

***Rolling Oaks
Community Development District***

Agenda

May 23, 2024

AGENDA

Rolling Oaks

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 21, 2024

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, May 23, 2024, at 1:00 PM at Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida 34747.** Following is the advance agenda for the meeting:

Zoom Webinar Information:

Link: <https://us06web.zoom.us/j/85744403825>

Webinar ID: 857 4440 3825

Call-in Number: 1-305-224-1968

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the March 28, 2024 Board of Supervisors Meeting
4. Consideration of Resolution 2024-03 Approving the Fiscal Year 2025 Proposed Budget and Setting a Public Hearing
5. Consideration of Resolution 2024-04 Designating a Date, Time, and Location for the Landowners' Election Meeting
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Number of Registered Voters - 228
 - iv. **Reminder of Form 1 Filing Requirement Deadline: July 1st - ADDED**
7. Supervisor's Requests
8. Next Meeting Date - June 27, 2024
9. Adjournment

Sincerely,

Tricia Adams

Tricia Adams
District Manager

MINUTES

**MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, **March 28, 2024**, at 1:00 p.m. at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present and constituting a quorum were:

| | |
|------------------|-------------------------------|
| John Chiste | Chairman <i>via Zoom</i> |
| Jared Bouskila | Vice Chairman <i>via Zoom</i> |
| Cora DiFiore | Assistant Secretary |
| Peter Brown | Assistant Secretary |
| Steven Dougherty | Assistant Secretary |

Also present were:

| | |
|--------------|-----------------------------------|
| Tricia Adams | District Manager |
| Vivek Babbar | District Counsel <i>via Zoom</i> |
| Dave Schmitt | District Engineer <i>via Zoom</i> |

FIRST ORDER OF BUSINESS

Roll Call

Ms. Adams called the meeting to order at 1:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being no comment, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the November 13,
2023 Meeting**

| |
|---|
| On MOTION by Mr. Brown seconded by Mr. Dougherty with all in favor the minutes of the November 13, 2023 meeting were approved as presented. |
|---|

FOURTH ORDER OF BUSINESS

Ratification of Landscape Agreement Addendum

Ms. Adams stated District Management staff worked with Yellowstone to reduce annual landscape services and corresponding expenses. There was a reduction in the number of times palm trees are trimmed, and a reduction in the inoculation program for the palm trees, and as a result we were able to reduce the annual cost to be commensurate with the current budget amount for landscaping. The addendum was signed by the Chairman and requires ratification by the Board.

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor the first addendum to the landscape maintenance agreement with Yellowstone, Inc. in the amount of \$236,420 was ratified.

FIFTH ORDER OF BUSINESS

Ratification of Quote from Fast Professional Cleaning, LLC for Pressure Washing Services

On MOTION by Mr. Brown seconded by Mr. Dougherty with all in favor the proposal from Fast Professional Cleaning, LLC for pressure washing services in the amount of \$2,900 was ratified.

SIXTH ORDER OF BUSINESS

Ratification of Series 2018 and 2022 Arbitrage Rebate Reports

Ms. Adams stated series 2018 and 2022 arbitrage rebate calculation reports were included in the agenda packet. You will see there is no rebate liability for the series 2018 or 2022 series bonds.

On MOTION by Mr. Dougherty seconded by Ms. DiFiore with all in favor the arbitrage rebate reports for the series 2018 and 2022 were accepted.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2024-02 Adopting Parking Rules

Ms. Adams stated the management team was contacted by the HOA manager who had challenges regulating parking on the district’s roadway and property. Approval of Resolution 2024-02 will adopt parking and towing policies, it also authorizes the district manager to engage a towing service provider to enforce the parking policies. There are requirements regarding signage

and the location of the towing services provider. This is a draft of the parking and towing policies and the policy addresses situations such as no trailers or recreational vehicles between the hours of 10:00 p.m. and 6:00 a.m. except as permitted, no parking of commercial vehicles except on a temporary basis, no abandoned or broken-down vehicles, no vehicles with for sale signs and other parking concerns. Within the Resolution, the district is indemnifying themselves that we are not providing safeguards for vehicles that park on district roadway.

The purpose of the parking policies is to allow for the district’s designee, that would be the homeowners association, who engages the security service company to actively patrol, issue citations and if vehicles refuse to comply with the parking policy, vehicles will be towed from district property.

Mr. Babbar stated it is fairly standard and boilerplate information. It references the statutes that we are authorized to adopt parking and towing policies as well as the language that is required in the Florida Statutes. This resolution authorizes us to engage a towing operator and make sure they are responsible for complying with the signage and other statutory requirements and designates the association manager as one of the authorized entities to contact the towing operator and enforce the parking.

Ms. Adams stated in some districts where we have towing policies, we have an additional agreement with the homeowners’ association in order to enforce the district’s parking policies. Is that something you recommend for this district?

Mr. Babbar stated that is always a good idea. I recommend entering into an agreement with the association.

Ms. Adams stated when the policies are finalized, we will provide a copy of the map that identifies all of the district property. That way there is clarification and something we can provide along with the policies on where parking is restricted.

On MOTION by Mr. Dougherty seconded by Ms. DiFiore with all in favor Resolution 2024-02 was approved and staff was authorized to prepare an agreement with the homeowners’ association to enforce the district’s parking policy.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Babbar stated as an update to the expansion of the district boundary, we received the finalized portion of the exhibits and we anticipate sending the entire package for the chair’s signature next week and we will have it filed as soon as possible and push the county to move forward on that.

B. Engineer

There being no comments, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

NINTH ORDER OF BUSINESS

Supervisor’s Requests

There being no comments, the next item followed.

TENTH ORDER OF BUSINESS

Next Meeting Date – April 25, 2024

On MOTION by Mr. Brown seconded by Mr. Dougherty with all in favor the meeting adjourned at 1:18 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2024-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2024/2025; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Rolling Oaks Community Development District (“**District**”) prior to June 15, 2024 a proposed operation and maintenance budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said Proposed Budget is hereby declared and set for the following date, hour, and location:

DATE: August 22, 2024
HOUR: 1:00 p.m.
LOCATION: Margaritaville Resort Orlando
8000 Fins Up Circle
Kissimmee, Florida 34747

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON MAY 23, 2024.

Attest:

**Rolling Oaks Community
Development District**

Print Name: _____
Secretary / Assistant Secretary

Print Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2024/2025

Exhibit A

Rolling Oaks ***Community Development District***

Proposed Budget
FY 2025



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Rolling Oaks

Community Development District

Proposed Budget

General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Projected Thru 9/30/24 | Proposed Budget FY2025 |
|----------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|------------------------------|
| Revenues | | | | | |
| Assessments | \$813,131 | \$477,139 | \$170,365 | \$647,504 | \$1,064,562 |
| Assessments - Direct | \$0 | \$82,813 | \$82,813 | \$165,627 | \$0 |
| Developer Contributions | \$0 | \$56,570 | \$0 | \$56,570 | \$0 |
| Boundary Amendment Contributions | \$0 | \$1,264 | \$893 | \$2,156 | \$0 |
| Total Revenues | \$ 813,131 | \$ 617,786 | \$ 254,071 | \$ 871,857 | \$ 1,064,562 |

Expenditures

Administrative

| | | | | | |
|--|-------------------|------------------|------------------|-------------------|-------------------|
| Supervisor Fees | \$12,000 | \$2,800 | \$4,000 | \$6,800 | \$12,000 |
| FICA Expense | \$918 | \$214 | \$306 | \$520 | \$918 |
| Engineering | \$10,000 | \$6,769 | \$6,400 | \$13,169 | \$10,000 |
| Attorney | \$15,000 | \$994 | \$6,007 | \$7,000 | \$15,000 |
| Arbitrage | \$1,350 | \$1,350 | \$0 | \$1,350 | \$1,350 |
| Dissemination | \$8,000 | \$4,000 | \$4,000 | \$8,000 | \$8,400 |
| Assessment Administration | \$10,000 | \$10,000 | \$0 | \$10,000 | \$10,500 |
| Annual Audit | \$5,000 | \$0 | \$3,400 | \$3,400 | \$3,450 |
| Trustee Fees | \$11,041 | \$7,000 | \$4,041 | \$11,041 | \$11,041 |
| Management Fees | \$40,124 | \$20,062 | \$20,062 | \$40,124 | \$42,500 |
| Information Technology | \$1,250 | \$625 | \$625 | \$1,250 | \$1,313 |
| Website Maintenance | \$743 | \$372 | \$372 | \$743 | \$781 |
| Telephone | \$100 | \$0 | \$50 | \$50 | \$100 |
| Postage | \$800 | \$195 | \$195 | \$389 | \$800 |
| Insurance | \$7,918 | \$7,126 | \$0 | \$7,126 | \$7,839 |
| Printing & Binding | \$800 | \$0 | \$150 | \$150 | \$800 |
| Legal Advertising | \$2,000 | \$270 | \$1,230 | \$1,500 | \$2,000 |
| Other Current Charges | \$2,000 | \$488 | \$512 | \$1,000 | \$2,000 |
| Office Supplies | \$130 | \$2 | \$48 | \$50 | \$130 |
| Property Appraiser Fee | \$350 | \$421 | \$0 | \$421 | \$350 |
| Property Taxes | \$80 | \$8 | \$0 | \$8 | \$80 |
| Meeting Room | \$1,701 | \$425 | \$852 | \$1,277 | \$1,701 |
| Boundary Amendment | \$0 | \$2,314 | \$0 | \$2,314 | \$0 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Total Administrative Expenditures | \$ 131,480 | \$ 65,610 | \$ 52,248 | \$ 117,858 | \$ 133,228 |

Rolling Oaks

Community Development District

Proposed Budget

General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Projected Thru 9/30/24 | Proposed Budget FY2025 |
|---|-----------------------|----------------------|-------------------------|------------------------|------------------------|
| <i>Field Operations</i> | | | | | |
| Property Insurance | \$15,384 | \$12,038 | \$0 | \$12,038 | \$13,603 |
| Electric | \$16,614 | \$5,027 | \$5,027 | \$10,055 | \$16,614 |
| Streetlights | \$183,496 | \$113,552 | \$85,767 | \$199,319 | \$229,217 |
| Utilities- Water& Sewer | \$172,192 | \$58,474 | \$58,474 | \$116,949 | \$172,192 |
| Landscape Maintenance | \$173,088 | \$155,573 | \$118,210 | \$273,783 | \$263,900 |
| Landscape Enhancements | \$50,000 | \$0 | \$25,000 | \$25,000 | \$50,000 |
| Landscape Irrigation/Repairs | \$6,500 | \$4,755 | \$1,745 | \$6,500 | \$10,000 |
| Lawn Mowing/Trimming | \$12,000 | \$0 | \$6,000 | \$6,000 | \$0 |
| Mulch | \$0 | \$0 | \$0 | \$0 | \$59,000 |
| Lake Maintenance | \$45,007 | \$23,686 | \$21,882 | \$45,568 | \$46,807 |
| Pressure Washing | \$0 | \$0 | \$0 | \$0 | \$10,000 |
| Contingency | \$7,370 | \$6,700 | \$670 | \$7,370 | \$10,000 |
| <i>Total Field Operations Expenditures</i> | \$ 681,652 | \$ 379,806 | \$ 322,776 | \$ 702,583 | \$ 881,334 |

Other Financing Sources/(Uses)

| | | | | | |
|--|-------------|-------------|-------------|-------------|------------------|
| Capital Reserve | \$ - | \$ - | \$ - | \$ - | \$ 50,000 |
| <i>Total Other Financing Sources/(Uses)</i> | \$ - | \$ - | \$ - | \$ - | \$ 50,000 |

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Total Expenditures | \$ 813,131 | \$ 445,416 | \$ 375,024 | \$ 820,440 | \$ 1,064,562 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|

| | | | | | |
|---------------------------------------|---------------|-------------------|---------------------|------------------|-------------|
| Excess Revenues/(Expenditures) | \$ (0) | \$ 172,369 | \$ (120,953) | \$ 51,417 | \$ - |
|---------------------------------------|---------------|-------------------|---------------------|------------------|-------------|

| | |
|------------------------------|--------------------|
| | <u>FY2025</u> |
| Net Assessments | \$1,064,562 |
| Add: Discounts & Collections | \$67,951 |
| Gross Assessments | <u>\$1,132,513</u> |

| Product | ERU's | Assessable | | Net Assessment | Net Per Unit | Gross Per Unit |
|---------------|----------------|-------------|----------|-----------------------|--------------|----------------|
| | | Units | ERU/Unit | | | |
| Single Family | 663.00 | 663 | 1.00 | \$520,889.18 | \$785.65 | \$835.80 |
| Condo | 516.00 | 645 | 0.80 | \$405,397.92 | \$628.52 | \$668.64 |
| Apartment | 176.00 | 352 | 0.50 | \$138,275.26 | \$392.83 | \$417.90 |
| | 1355.00 | 1660 | | \$1,064,562.36 | | |

| Product | FY2025 Gross Per Unit | FY2024 Gross Per Unit | Increase |
|---------------|-----------------------|-----------------------|-----------|
| Single Family | \$835.80 | \$ 638.40 | \$ 197.00 |
| Condo | \$668.64 | \$ 510.72 | \$ 158.00 |
| Apartment | \$417.90 | \$ 319.20 | \$ 99.00 |

Rolling Oaks
Community Development District
General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to received \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisor checks.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016, Series 2018, and Series 2022 Special Assessment Revenue Bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Trustee Fees

The District will pay annual trustee fees for the Series 2016, Series 2018, and Series 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at Regions Bank..

Rolling Oaks

Community Development District

General Fund Budget

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc

Website Maintenance

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Telephone

Telephone and fax machine.

Postage

The District incurs charges for mailing of agenda packages, overnight deliveries, checks for vendors and other required correspondence.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Materials used for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Represents any miscellaneous expenses incurred during the fiscal year such as bank fees, deposit slips, stop payments, etc.

Office Supplies

The District incurs charges for office supplies that need to be purchased during the fiscal year.

Property Appraiser

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Property Taxes

Represents a fee charged by the Osceola County Tax Collector's Office for all assessable property within the District.

Rolling Oaks
Community Development District
General Fund Budget

Meeting Room

Represents the fee charged by Margaritaville Resort Orlando for room rental.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field Operations:

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents estimated costs for electrical accounts with Duke Energy for entrance lighting, irrigation meters and other District areas.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Utilities – Water & Sewer

Represents estimated costs for water & sewer services with Toho Water Authority.

Landscape Maintenance

The District will incur monthly landscape expenses, which include mowing, edging, and string-trimming from Yellowstone Landscaping.

Landscape Enhancements

Represents estimated costs for landscape enhancements from Yellowstone Landscaping.

Landscape Irrigation

Represents estimated costs for any miscellaneous landscape irrigation repairs needed for the District.

Rolling Oaks
Community Development District
 General Fund Budget

Lake Maintenance

Solitude Lake Management Services will provide monthly aquatic management services for inspection and treatment of lakes throughout the District.

| <u>Description</u> | - | <u>Monthly</u> | <u>Annually</u> |
|----------------------|---|---------------------|-----------------|
| Maintenance | | \$ 2,152.32 | \$ 25,827.86 |
| Midge Treatment | | \$ 1,200.36 | \$ 14,404.29 |
| | | Quarterly | |
| Lake Assessment | | \$ 1,311.23 | \$ 5,244.93 |
| | | Semiannually | |
| Aeration Maintenance | | \$ 665.15 | \$ 1,330.31 |
| Total | | | \$ 46,807.38 |

Pressure Washing

District owned right of way gutter, curbs and sidewalks will be scheduled for pressure washing as needed.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Other Financing Sources/Uses

Capital Reserve

Represents projected excess funds transfer out to the Capital Reserve Fund.

Rolling Oaks

Community Development District

Proposed Budget Capital Reserve Fund

| Description | Adopted Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Projected Thru 9/30/24 | Proposed Budget FY2025 |
|---|-----------------------------|----------------------------|-------------------------------|------------------------------|------------------------------|
| Revenues | | | | | |
| Carry Forward Surplus | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | | |
| Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Financing Sources/Uses: | | | | | |
| Transfer In | \$ - | \$ - | \$ - | \$ - | \$ 50,000 |
| Total Other Financing Sources/Uses | \$ - | \$ - | \$ - | \$ - | \$ 50,000 |
| Excess Revenues/(Expenditures) | \$ - | \$ - | \$ - | \$ - | \$ 50,000 |

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2016

| Description | Adopted Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Thru 9/30/24 | Proposed Budget FY2025 |
|-------------|-----------------------|----------------------|-------------------------|--------------------|------------------------|
|-------------|-----------------------|----------------------|-------------------------|--------------------|------------------------|

Revenues

| | | | | | |
|------------------------|-------------|-----------|-----------|-------------|-------------|
| Assessments - Tax Roll | \$1,125,001 | \$829,002 | \$295,999 | \$1,125,001 | \$1,125,001 |
| Interest | \$500 | \$48,307 | \$24,154 | \$72,461 | \$36,230 |
| Carry Forward Surplus | \$921,703 | \$908,748 | \$0 | \$908,748 | \$992,123 |

| | | | | | |
|-----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| Total Revenues | \$ 2,047,205 | \$ 1,786,058 | \$ 320,153 | \$ 2,106,210 | \$ 2,153,354 |
|-----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|

Expenditures

| | | | | | |
|-------------------|-----------|-----------|-----------|-----------|------------|
| Interest - 11/01 | \$423,153 | \$423,153 | \$0 | \$423,153 | \$ 415,934 |
| Principal - 11/01 | \$275,000 | \$275,000 | \$0 | \$275,000 | \$ 290,000 |
| Interest - 05/01 | \$415,934 | \$0 | \$415,934 | \$415,934 | \$ 408,322 |

| | | | | | |
|---------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|
| Total Expenditures | \$ 1,114,088 | \$ 698,153 | \$ 415,934 | \$ 1,114,088 | \$ 1,114,256 |
|---------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|

| | | | | | |
|---------------------------------------|-------------------|---------------------|--------------------|-------------------|---------------------|
| Excess Revenues/(Expenditures) | \$ 933,117 | \$ 1,087,905 | \$ (95,782) | \$ 992,123 | \$ 1,039,098 |
|---------------------------------------|-------------------|---------------------|--------------------|-------------------|---------------------|

| | |
|----------------|-------------------|
| Principal 11/1 | \$ 305,000 |
| Interest 11/1 | \$ 408,322 |
| Total | \$ 713,322 |

| Unit Type | Units | Gross Per Unit | Total |
|--------------------------------|-------|----------------|---------------------|
| Single Family | 500 | \$ 2,393.62 | \$ 1,196,810.00 |
| Less: Discount/Collection (6%) | | | \$ (71,808.60) |
| Net Annual Assessment | | | \$ 1,125,001 |

Rolling Oaks
Community Development District
Series 2016 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Prinicipal | Interest | Total |
|----------|-------------------------|-------------------------|-------------------------|-----------------|
| 11/01/24 | \$ 14,155,000.00 | \$ 290,000.00 | \$ 415,934.38 | \$ 1,121,868.75 |
| 05/01/25 | \$ 13,865,000.00 | \$ - | \$ 408,321.88 | |
| 11/01/25 | \$ 13,865,000.00 | \$ 305,000.00 | \$ 408,321.88 | \$ 1,121,643.75 |
| 05/01/26 | \$ 13,560,000.00 | \$ - | \$ 400,315.63 | |
| 11/01/26 | \$ 13,560,000.00 | \$ 320,000.00 | \$ 400,315.63 | \$ 1,120,631.25 |
| 05/01/27 | \$ 13,240,000.00 | \$ - | \$ 391,915.63 | |
| 11/01/27 | \$ 13,240,000.00 | \$ 340,000.00 | \$ 391,915.63 | \$ 1,123,831.25 |
| 05/01/28 | \$ 12,900,000.00 | \$ - | \$ 382,990.63 | |
| 11/01/28 | \$ 12,900,000.00 | \$ 355,000.00 | \$ 382,990.63 | \$ 1,120,981.25 |
| 05/01/29 | \$ 12,545,000.00 | \$ - | \$ 373,671.88 | |
| 11/01/29 | \$ 12,545,000.00 | \$ 375,000.00 | \$ 373,671.88 | \$ 1,122,343.75 |
| 05/01/30 | \$ 12,170,000.00 | \$ - | \$ 362,656.25 | |
| 11/01/30 | \$ 12,170,000.00 | \$ 395,000.00 | \$ 362,656.25 | \$ 1,120,312.50 |
| 05/01/31 | \$ 11,775,000.00 | \$ - | \$ 351,053.13 | |
| 11/01/31 | \$ 11,775,000.00 | \$ 420,000.00 | \$ 351,053.13 | \$ 1,122,106.25 |
| 05/01/32 | \$ 11,355,000.00 | \$ - | \$ 338,715.63 | |
| 11/01/32 | \$ 11,355,000.00 | \$ 445,000.00 | \$ 338,715.63 | \$ 1,122,431.25 |
| 05/01/33 | \$ 10,910,000.00 | \$ - | \$ 325,643.75 | |
| 11/01/33 | \$ 10,910,000.00 | \$ 470,000.00 | \$ 325,643.75 | \$ 1,121,287.50 |
| 05/01/34 | \$ 10,440,000.00 | \$ - | \$ 311,837.50 | |
| 11/01/34 | \$ 10,440,000.00 | \$ 500,000.00 | \$ 311,837.50 | \$ 1,123,675.00 |
| 05/01/35 | \$ 9,940,000.00 | \$ - | \$ 297,150.00 | |
| 11/01/35 | \$ 9,940,000.00 | \$ 530,000.00 | \$ 297,150.00 | \$ 1,124,300.00 |
| 05/01/36 | \$ 9,410,000.00 | \$ - | \$ 281,581.25 | |
| 11/01/36 | \$ 9,410,000.00 | \$ 560,000.00 | \$ 281,581.25 | \$ 1,123,162.50 |
| 05/01/37 | \$ 8,850,000.00 | \$ - | \$ 265,131.25 | |
| 11/01/37 | \$ 8,850,000.00 | \$ 590,000.00 | \$ 265,131.25 | \$ 1,120,262.50 |
| 05/01/38 | \$ 8,260,000.00 | \$ - | \$ 247,800.00 | |
| 11/01/38 | \$ 8,260,000.00 | \$ 625,000.00 | \$ 247,800.00 | \$ 1,120,600.00 |
| 05/01/39 | \$ 7,635,000.00 | \$ - | \$ 229,050.00 | |
| 11/01/39 | \$ 7,635,000.00 | \$ 665,000.00 | \$ 229,050.00 | \$ 1,123,100.00 |
| 05/01/40 | \$ 6,970,000.00 | \$ - | \$ 209,100.00 | |
| 11/01/40 | \$ 6,970,000.00 | \$ 705,000.00 | \$ 209,100.00 | \$ 1,123,200.00 |
| 05/01/41 | \$ 6,265,000.00 | \$ - | \$ 187,950.00 | |
| 11/01/41 | \$ 6,265,000.00 | \$ 745,000.00 | \$ 187,950.00 | \$ 1,120,900.00 |
| 05/01/42 | \$ 5,520,000.00 | \$ - | \$ 165,600.00 | |
| 11/01/42 | \$ 5,520,000.00 | \$ 790,000.00 | \$ 165,600.00 | \$ 1,121,200.00 |
| 05/01/43 | \$ 4,730,000.00 | \$ - | \$ 141,900.00 | |
| 11/01/43 | \$ 4,730,000.00 | \$ 840,000.00 | \$ 141,900.00 | \$ 1,123,800.00 |
| 05/01/44 | \$ 3,890,000.00 | \$ - | \$ 116,700.00 | |
| 11/01/44 | \$ 3,890,000.00 | \$ 890,000.00 | \$ 116,700.00 | \$ 1,123,400.00 |
| 05/01/45 | \$ 3,000,000.00 | \$ - | \$ 90,000.00 | |
| 11/01/45 | \$ 3,000,000.00 | \$ 940,000.00 | \$ 90,000.00 | \$ 1,120,000.00 |
| 05/01/46 | \$ 2,060,000.00 | \$ - | \$ 61,800.00 | |
| 11/01/46 | \$ 2,060,000.00 | \$ 1,000,000.00 | \$ 61,800.00 | \$ 1,123,600.00 |
| 05/01/47 | \$ 1,060,000.00 | \$ - | \$ 31,800.00 | |
| 11/01/47 | \$ 1,060,000.00 | \$ 1,060,000.00 | \$ 31,800.00 | \$ 1,123,600.00 |
| | \$ 14,155,000.00 | \$ 13,200,390.63 | \$ 28,053,543.75 | |

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2018

| Description | Adopted Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Thru 9/30/24 | Proposed Budget FY2025 |
|-------------|-----------------------|----------------------|-------------------------|--------------------|------------------------|
|-------------|-----------------------|----------------------|-------------------------|--------------------|------------------------|

Revenues

| | | | | | |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Assessments | \$899,947 | \$663,163 | \$236,785 | \$899,947 | \$899,947 |
| Interest | \$500 | \$35,863 | \$17,931 | \$53,794 | \$26,897 |
| Carry Forward Surplus | \$661,541 | \$643,822 | \$0 | \$643,822 | \$702,766 |

| | | | | | |
|-----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| Total Revenues | \$ 1,561,988 | \$ 1,342,847 | \$ 254,716 | \$ 1,597,563 | \$ 1,629,610 |
|-----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|

Expenditures

| | | | | | |
|-------------------|-----------|-----------|-----------|-----------|------------|
| Interest - 11/01 | \$337,359 | \$337,359 | \$0 | \$337,359 | \$ 332,438 |
| Principal - 11/01 | \$225,000 | \$225,000 | \$0 | \$225,000 | \$ 230,000 |
| Interest - 05/01 | \$332,438 | \$0 | \$332,438 | \$332,438 | \$ 326,831 |

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total Expenditures | \$ 894,797 | \$ 562,359 | \$ 332,438 | \$ 894,797 | \$ 889,269 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

| | | | | | |
|--------------------------------|------------|------------|-------------|------------|------------|
| Excess Revenues/(Expenditures) | \$ 667,192 | \$ 780,488 | \$ (77,721) | \$ 702,766 | \$ 740,342 |
|--------------------------------|------------|------------|-------------|------------|------------|

| | |
|----------------|-------------------|
| Principal 11/1 | \$ 326,831 |
| Interest 11/1 | \$ 245,000 |
| Total | \$ 571,831 |

| Unit Type | Units | Gross Per Unit | Total |
|--------------------------------|-------|----------------|-------------------|
| Single Family | 163 | \$ 2,393.62 | \$ 390,159.65 |
| Condo | 300 | \$ 1,890.77 | \$ 567,231.00 |
| Less: Discount/Collection (6%) | | | \$ (57,443.44) |
| Net Annual Assessment | | | \$ 899,947 |

Rolling Oaks
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Prinicipal | Interest | Total |
|----------|------------------|-------------------------|-------------------------|-------------------------|
| 11/01/24 | \$ 12,320,000.00 | \$ 230,000.00 | \$ 332,437.50 | \$ 894,875.00 |
| 05/01/25 | \$ 12,090,000.00 | \$ - | \$ 326,831.25 | |
| 11/01/25 | \$ 12,090,000.00 | \$ 245,000.00 | \$ 326,831.25 | \$ 898,662.50 |
| 05/01/26 | \$ 11,845,000.00 | \$ - | \$ 320,859.38 | |
| 11/01/26 | \$ 11,845,000.00 | \$ 255,000.00 | \$ 320,859.38 | \$ 896,718.75 |
| 05/01/27 | \$ 11,590,000.00 | \$ - | \$ 314,643.75 | |
| 11/01/27 | \$ 11,590,000.00 | \$ 270,000.00 | \$ 314,643.75 | \$ 899,287.50 |
| 05/01/28 | \$ 11,320,000.00 | \$ - | \$ 308,062.50 | |
| 11/01/28 | \$ 11,320,000.00 | \$ 280,000.00 | \$ 308,062.50 | \$ 896,125.00 |
| 05/01/29 | \$ 11,040,000.00 | \$ - | \$ 301,237.50 | |
| 11/01/29 | \$ 11,040,000.00 | \$ 295,000.00 | \$ 301,237.50 | \$ 897,475.00 |
| 05/01/30 | \$ 10,745,000.00 | \$ - | \$ 293,309.38 | |
| 11/01/30 | \$ 10,745,000.00 | \$ 310,000.00 | \$ 293,309.38 | \$ 896,618.75 |
| 05/01/31 | \$ 10,435,000.00 | \$ - | \$ 284,978.13 | |
| 11/01/31 | \$ 10,435,000.00 | \$ 325,000.00 | \$ 284,978.13 | \$ 894,956.25 |
| 05/01/32 | \$ 10,110,000.00 | \$ - | \$ 276,243.75 | |
| 11/01/32 | \$ 10,110,000.00 | \$ 345,000.00 | \$ 276,243.75 | \$ 897,487.50 |
| 05/01/33 | \$ 9,765,000.00 | \$ - | \$ 266,971.88 | |
| 11/01/33 | \$ 9,765,000.00 | \$ 365,000.00 | \$ 266,971.88 | \$ 898,943.75 |
| 05/01/34 | \$ 9,400,000.00 | \$ - | \$ 257,162.50 | |
| 11/01/34 | \$ 9,400,000.00 | \$ 385,000.00 | \$ 257,162.50 | \$ 899,325.00 |
| 05/01/35 | \$ 9,015,000.00 | \$ - | \$ 246,815.63 | |
| 11/01/35 | \$ 9,015,000.00 | \$ 405,000.00 | \$ 246,815.63 | \$ 898,631.25 |
| 05/01/36 | \$ 8,610,000.00 | \$ - | \$ 235,931.25 | |
| 11/01/36 | \$ 8,610,000.00 | \$ 425,000.00 | \$ 235,931.25 | \$ 896,862.50 |
| 05/01/37 | \$ 8,185,000.00 | \$ - | \$ 224,509.38 | |
| 11/01/37 | \$ 8,185,000.00 | \$ 450,000.00 | \$ 224,509.38 | \$ 899,018.75 |
| 05/01/38 | \$ 7,735,000.00 | \$ - | \$ 212,415.63 | |
| 11/01/38 | \$ 7,735,000.00 | \$ 475,000.00 | \$ 212,415.63 | \$ 899,831.25 |
| 05/01/39 | \$ 7,260,000.00 | \$ - | \$ 199,650.00 | |
| 11/01/39 | \$ 7,260,000.00 | \$ 500,000.00 | \$ 199,650.00 | \$ 899,300.00 |
| 05/01/40 | \$ 6,760,000.00 | \$ - | \$ 185,900.00 | |
| 11/01/40 | \$ 6,760,000.00 | \$ 525,000.00 | \$ 185,900.00 | \$ 896,800.00 |
| 05/01/41 | \$ 6,235,000.00 | \$ - | \$ 171,462.50 | |
| 11/01/41 | \$ 6,235,000.00 | \$ 555,000.00 | \$ 171,462.50 | \$ 897,925.00 |
| 05/01/42 | \$ 5,680,000.00 | \$ - | \$ 156,200.00 | |
| 11/01/42 | \$ 5,680,000.00 | \$ 585,000.00 | \$ 156,200.00 | \$ 897,400.00 |
| 05/01/43 | \$ 5,095,000.00 | \$ - | \$ 140,112.50 | |
| 11/01/43 | \$ 5,095,000.00 | \$ 615,000.00 | \$ 140,112.50 | \$ 895,225.00 |
| 05/01/44 | \$ 4,480,000.00 | \$ - | \$ 123,200.00 | |
| 11/01/44 | \$ 4,480,000.00 | \$ 650,000.00 | \$ 123,200.00 | \$ 896,400.00 |
| 05/01/45 | \$ 3,830,000.00 | \$ - | \$ 105,325.00 | |
| 11/01/45 | \$ 3,830,000.00 | \$ 685,000.00 | \$ 105,325.00 | \$ 895,650.00 |
| 05/01/46 | \$ 3,145,000.00 | \$ - | \$ 86,487.50 | |
| 11/01/46 | \$ 3,145,000.00 | \$ 725,000.00 | \$ 86,487.50 | \$ 897,975.00 |
| 05/01/47 | \$ 2,420,000.00 | \$ - | \$ 66,550.00 | |
| 11/01/47 | \$ 2,420,000.00 | \$ 765,000.00 | \$ 66,550.00 | \$ 898,100.00 |
| 05/01/48 | \$ 1,655,000.00 | \$ - | \$ 45,512.50 | |
| 11/01/48 | \$ 1,655,000.00 | \$ 805,000.00 | \$ 45,512.50 | \$ 896,025.00 |
| 05/01/49 | \$ 850,000.00 | \$ - | \$ 23,375.00 | |
| 11/01/49 | \$ 850,000.00 | \$ 850,000.00 | \$ 23,375.00 | \$ 896,750.00 |
| | | \$ 12,320,000.00 | \$ 11,349,728.13 | \$ 24,232,087.50 |

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2022

| Description | Proposed Budget FY2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Thru 9/30/24 | Proposed Budget FY2025 |
|-------------|------------------------|----------------------|-------------------------|--------------------|------------------------|
|-------------|------------------------|----------------------|-------------------------|--------------------|------------------------|

Revenues

| | | | | | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Assessments | \$576,163 | \$288,081 | \$288,082 | \$576,163 | \$576,163 |
| Interest | \$0 | \$18,230 | \$9,115 | \$27,346 | \$13,673 |
| Carry Forward Surplus | \$269,953 | \$260,868 | \$0 | \$260,868 | \$289,887 |
| Total Revenues | \$ 846,116 | \$ 567,179 | \$ 297,198 | \$ 864,376 | \$ 879,722 |

Expenditures

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Interest - 11/01 | \$242,247 | \$242,247 | \$0 | \$242,247 | \$ 239,715.63 |
| Principal - 05/01 | \$90,000 | \$0 | \$90,000 | \$90,000 | \$ 95,000.00 |
| Interest - 05/01 | \$242,247 | \$0 | \$242,247 | \$242,247 | \$ 239,715.63 |
| Total Expenditures | \$ 574,494 | \$ 242,247 | \$ 332,247 | \$ 574,494 | \$ 574,431 |

| | | | | | |
|---------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| Excess Revenues/(Expenditures) | \$ 271,622 | \$ 324,936 | \$ (35,049) | \$ 289,887 | \$ 305,291 |
|---------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|

Interest 11/1 \$ 237,044

| Unit Type | Units | Gross Per Unit | Total |
|--------------------------------|-------|----------------|-------------------|
| Condo | 345 | \$ 1,777.64 | \$ 612,939 |
| Less: Discount/Collection (6%) | | | \$ 36,776 |
| Net Annual Assessment | | | \$ 576,163 |

Rolling Oaks
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|------------------------|-------------------------|-------------------------|
| 11/01/24 | \$ 7,545,000.00 | \$ - | \$ 239,715.63 | \$ 571,962.50 |
| 05/01/25 | \$ 7,545,000.00 | \$ 95,000.00 | \$ 239,715.63 | \$ - |
| 11/01/25 | \$ 7,000,000.00 | \$ - | \$ 237,043.75 | \$ 571,759.38 |
| 05/01/26 | \$ 7,000,000.00 | \$ 105,000.00 | \$ 237,043.75 | \$ - |
| 11/01/26 | \$ 7,000,000.00 | \$ - | \$ 234,090.63 | \$ 576,134.38 |
| 05/01/27 | \$ 7,000,000.00 | \$ 110,000.00 | \$ 234,090.63 | \$ - |
| 11/01/27 | \$ 7,000,000.00 | \$ - | \$ 230,996.88 | \$ 575,087.50 |
| 05/01/28 | \$ 7,000,000.00 | \$ 115,000.00 | \$ 230,996.88 | \$ - |
| 11/01/28 | \$ 7,000,000.00 | \$ - | \$ 227,762.50 | \$ 573,759.38 |
| 05/01/29 | \$ 7,000,000.00 | \$ 120,000.00 | \$ 227,762.50 | \$ - |
| 11/01/29 | \$ 7,000,000.00 | \$ - | \$ 224,387.50 | \$ 572,150.00 |
| 05/01/30 | \$ 7,000,000.00 | \$ 130,000.00 | \$ 224,387.50 | \$ - |
| 11/01/30 | \$ 4,510,000.00 | \$ - | \$ 220,325.00 | \$ 574,712.50 |
| 05/01/31 | \$ 4,510,000.00 | \$ 135,000.00 | \$ 220,325.00 | \$ - |
| 11/01/31 | \$ 4,510,000.00 | \$ - | \$ 216,106.25 | \$ 571,431.25 |
| 05/01/32 | \$ 4,510,000.00 | \$ 145,000.00 | \$ 216,106.25 | \$ - |
| 11/01/32 | \$ 4,510,000.00 | \$ - | \$ 211,575.00 | \$ 572,681.25 |
| 05/01/33 | \$ 4,510,000.00 | \$ 155,000.00 | \$ 211,575.00 | \$ - |
| 11/01/33 | \$ 4,510,000.00 | \$ - | \$ 206,731.25 | \$ 573,306.25 |
| 05/01/34 | \$ 4,510,000.00 | \$ 165,000.00 | \$ 206,731.25 | \$ - |
| 11/01/34 | \$ 4,510,000.00 | \$ - | \$ 201,575.00 | \$ 573,306.25 |
| 05/01/35 | \$ 4,510,000.00 | \$ 175,000.00 | \$ 201,575.00 | \$ - |
| 11/01/35 | \$ 4,510,000.00 | \$ - | \$ 196,106.25 | \$ 572,681.25 |
| 05/01/36 | \$ 4,510,000.00 | \$ 185,000.00 | \$ 196,106.25 | \$ - |
| 11/01/36 | \$ 4,510,000.00 | \$ - | \$ 190,325.00 | \$ 571,431.25 |
| 05/01/37 | \$ 4,510,000.00 | \$ 200,000.00 | \$ 190,325.00 | \$ - |
| 11/01/37 | \$ 4,510,000.00 | \$ - | \$ 184,075.00 | \$ 574,400.00 |
| 05/01/38 | \$ 4,510,000.00 | \$ 210,000.00 | \$ 184,075.00 | \$ - |
| 11/01/38 | \$ 4,510,000.00 | \$ - | \$ 177,512.50 | \$ 571,587.50 |
| 05/01/39 | \$ 4,510,000.00 | \$ 225,000.00 | \$ 177,512.50 | \$ - |
| 11/01/39 | \$ 4,510,000.00 | \$ - | \$ 170,481.25 | \$ 572,993.75 |
| 05/01/40 | \$ 4,510,000.00 | \$ 240,000.00 | \$ 170,481.25 | \$ - |
| 11/01/40 | \$ 4,510,000.00 | \$ - | \$ 162,981.25 | \$ 573,462.50 |
| 05/01/41 | \$ 4,510,000.00 | \$ 255,000.00 | \$ 162,981.25 | \$ - |
| 11/01/41 | \$ 4,510,000.00 | \$ - | \$ 155,012.50 | \$ 572,993.75 |
| 05/01/42 | \$ 4,510,000.00 | \$ 270,000.00 | \$ 155,012.50 | \$ - |
| 11/01/42 | \$ 4,510,000.00 | \$ - | \$ 146,575.00 | \$ 571,587.50 |
| 05/01/43 | \$ 4,510,000.00 | \$ 290,000.00 | \$ 146,575.00 | \$ - |
| 11/01/43 | \$ 4,220,000.00 | \$ - | \$ 137,150.00 | \$ 573,725.00 |
| 05/01/44 | \$ 4,220,000.00 | \$ 310,000.00 | \$ 137,150.00 | \$ - |
| 11/01/44 | \$ 3,910,000.00 | \$ - | \$ 127,075.00 | \$ 574,225.00 |
| 05/01/45 | \$ 3,910,000.00 | \$ 330,000.00 | \$ 127,075.00 | \$ - |
| 11/01/45 | \$ 3,580,000.00 | \$ - | \$ 116,350.00 | \$ 573,425.00 |
| 05/01/46 | \$ 3,580,000.00 | \$ 355,000.00 | \$ 116,350.00 | \$ - |
| 11/01/46 | \$ 3,225,000.00 | \$ - | \$ 104,812.50 | \$ 576,162.50 |
| 05/01/47 | \$ 3,225,000.00 | \$ 375,000.00 | \$ 104,812.50 | \$ - |
| 11/01/47 | \$ 2,850,000.00 | \$ - | \$ 92,625.00 | \$ 572,437.50 |
| 05/01/48 | \$ 2,850,000.00 | \$ 400,000.00 | \$ 92,625.00 | \$ - |
| 11/01/48 | \$ 2,450,000.00 | \$ - | \$ 79,625.00 | \$ 572,250.00 |
| 05/01/49 | \$ 2,450,000.00 | \$ 430,000.00 | \$ 79,625.00 | \$ - |
| 11/01/49 | \$ 2,020,000.00 | \$ - | \$ 65,650.00 | \$ 575,275.00 |
| 05/01/50 | \$ 2,020,000.00 | \$ 455,000.00 | \$ 65,650.00 | \$ - |
| 11/01/50 | \$ 1,565,000.00 | \$ - | \$ 50,862.50 | \$ 571,512.50 |
| 05/01/51 | \$ 1,565,000.00 | \$ 490,000.00 | \$ 50,862.50 | \$ - |
| 11/01/51 | \$ 1,075,000.00 | \$ - | \$ 34,937.50 | \$ 575,800.00 |
| 05/01/52 | \$ 1,075,000.00 | \$ 520,000.00 | \$ 34,937.50 | \$ - |
| 11/01/52 | \$ 555,000.00 | \$ - | \$ 18,037.50 | \$ 572,975.00 |
| 05/01/53 | \$ 555,000.00 | \$ 555,000.00 | \$ 18,037.50 | \$ 573,037.50 |
| | | \$ 7,545,000.00 | \$ 10,019,484.74 | \$ 17,654,484.74 |

SECTION V

RESOLUTION 2024-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS’ MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, Rolling Oaks Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Osceola County, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District’s Board of Supervisors (“**Board**”) “shall exercise the powers granted to the district pursuant to Chapter 190, *Florida Statutes*,” and the Board shall consist of five members; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

1. EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.

The Board is currently made up of the following individuals:

| <u>Seat Number</u> | <u>Supervisor</u> | <u>Term Expiration Date</u> |
|--------------------|-------------------------|-----------------------------|
| 1 | John Chiste | 11/2024 |
| 2 | Peter Christopher Brown | 11/2024 |
| 3 | Cora DiFiore | 11/2026 |
| 4 | Jared Bouskila | 11/2026 |
| 5 | Steven Dougherty | 11/2024 |

This year, Seats 1, 2, and 5, currently held by John Chiste, Peter Christopher Brown, and Steven Dougherty, are subject to a landowner election. The two candidates receiving the highest number of votes shall be elected to serve for a four-year period, and the remaining candidate elected shall serve for a two-year period. The term of office for the successful landowner candidates shall commence upon election.

2. LANDOWNER’S ELECTION. In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on the **21st day of November 2024, at 3:00 p.m.**, and located at Margaritaville Resort

Orlando, 8000 Fins Up Cir, Kissimmee, FL 34747.

3. **PUBLICATION.** The District’s Secretary is hereby directed to publish notice of the landowners’ meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners’ meeting and election have been announced by the Board at its **May 23, 2024** meeting. A sample notice of landowners’ meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the office of the District Manager, Governmental Management Services – Central Florida LLC, located at 219 East Livingston Street, Orlando, Florida 32801.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 23rd day of May 2024.

**ROLLING OAKS
COMMUNITY DEVELOPMENT
DISTRICT**

ATTEST:

Secretary/ Asst. Secretary

Chairperson/ Vice Chairperson

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Rolling Oaks Community Development District ("**District**") the location of which is generally described as comprising a parcel or parcels of land containing approximately 201.6468 acres and located within Osceola County, Florida ("**County**"), advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District's Board of Supervisors ("**Board**", and individually, "**Supervisor**"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE:
HOUR:
LOCATION:

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, Governmental Management Services – Central Florida LLC, 219 East Livingston Street, Orlando, Florida 32801 Ph: (407) 841-5524 ("**District Manager's Office**"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

District Manager
Run Date(s): _____ & _____

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING:

TIME:

LOCATION:

Pursuant to Chapter 190, Florida Statutes, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election in a landowner seat. The two (2) candidates receiving the highest number of votes shall be elected to serve for a four-year period, and the remaining candidate elected shall serve for a two-year period. The term of office for the successful landowner candidates shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized. Electronic signatures are not accepted because the integrity and security control processes required by Sections 668.001-.006, Florida Statutes are not feasible for the District at this time.

LANDOWNER PROXY

**ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT
OSCEOLA COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 21, 2024**

1. KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“**Proxy Holder**”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Rolling Oaks Community Development District to be held at Margaritaville Resort Orlando, 8000 Fins Up Cir, Kissimmee, FL 34747 on November 21, 2024 at 3:00 p.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners’ meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners’ meeting prior to the Proxy Holder’s exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

| <u>Parcel Description</u> | <u>Acreage</u> | <u>Authorized Votes</u> |
|---------------------------|----------------|-------------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes*, a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT
OSCEOLA COUNTY, FLORIDA
LANDOWNERS' MEETING - [Election Date]

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will receive a four -year term, and the remaining candidate elected shall serve for a two-year period. The term of office for the successful landowner candidates shall commence upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Rolling Oaks Community Development District and described as follows:

| <u>Description</u> | <u>Acreage</u> |
|--------------------|----------------|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____
(Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

| SEAT # | NAME OF CANDIDATE | NUMBER OF VOTES |
|--------|-------------------|-----------------|
| | | |
| | | |
| | | |

Date: _____

Signed: _____

Printed Name: _____

SECTION VI

SECTION C

SECTION 1

Rolling Oaks Community Development District

Summary of Check Register

March 16, 2024 to May 20, 2024

| Fund | Date | Check No.'s | | Amount |
|---------------------|-------------|--------------------|-----------|-------------------|
| General Fund | | | | |
| | 3/18/24 | 571 | \$ | 2,131.25 |
| | 3/25/24 | 572-573 | \$ | 19,736.67 |
| | 4/2/24 | 574-575 | \$ | 24,825.77 |
| | 4/8/24 | 576 | \$ | 141.79 |
| | 4/15/24 | 577-578 | \$ | 7,422.99 |
| | 4/16/24 | 579 | \$ | 144,040.28 |
| | 4/22/24 | 580 | \$ | 284.00 |
| | 5/1/24 | 581 | \$ | 581.00 |
| | 5/6/24 | 582 | \$ | 3,223.73 |
| | 5/14/24 | 583-584 | \$ | 4,954.73 |
| Total Amount | | | \$ | 207,342.21 |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|----------|------------------|-------|-------|-------|---------------------------|---------------------------|----------|-----------|--------------|---------|
| 3/18/24 | 00032 | 3/01/24 | 11743 | 202402 | 310 | 51300 | 31100 | | GENERAL ENGINEERING FEB24 | * | 2,131.25 | | |
| DAVE SCHMITT ENGINEERING, INC. | | | | | | | | | | | | 2,131.25 | 000571 |
| 3/25/24 | 00003 | 3/19/24 | 24315 | 202402 | 310 | 51300 | 31500 | | GENERAL COUNSEL FEB24 | * | 35.00 | | |
| STRALEY ROBIN VERICKER | | | | | | | | | | | | 35.00 | 000572 |
| 3/25/24 | 00038 | 2/29/24 | OS 66849 | 202402 | 320 | 53800 | 46200 | | LANDSCAPE MAINT FEB24 REV | * | 19,701.67 | | |
| YELLOWSTONE LANDSCAPE-SOUTHEAST LLC | | | | | | | | | | | | 19,701.67 | 000573 |
| 4/02/24 | 00019 | 4/01/24 | PSI06118 | 202404 | 320 | 53800 | 47000 | | QTRLY POND MAINT APR24 | * | 1,260.80 | | |
| 4/01/24 | | PSI06118 | 202404 | 320 | 53800 | 47000 | | POND MAINTENANCE APR24 | * | 2,069.54 | | | |
| 4/01/24 | | PSI06118 | 202404 | 320 | 53800 | 47000 | | SEMI ANN POND MAINT APR24 | * | 639.57 | | | |
| 4/01/24 | | PSI06123 | 202404 | 320 | 53800 | 47000 | | POND MAINTENANCE APR24 | * | 1,154.19 | | | |
| SOLITUDE LAKE MANAGEMENT LLC DBA | | | | | | | | | | | | 5,124.10 | 000574 |
| 4/02/24 | 00038 | 4/01/24 | OS 67525 | 202404 | 320 | 53800 | 46200 | | LANDSCAPE MAINT APR24 | * | 19,701.67 | | |
| YELLOWSTONE LANDSCAPE-SOUTHEAST LLC | | | | | | | | | | | | 19,701.67 | 000575 |
| 4/08/24 | 00027 | 3/28/24 | 03292024 | 202403 | 310 | 51300 | 49300 | | HEMISPHERE DANCER MAR24 | * | 141.79 | | |
| MARGARITAVILLE RESORT | | | | | | | | | | | | 141.79 | 000576 |
| 4/15/24 | 00032 | 4/01/24 | 11843 | 202403 | 310 | 51300 | 31100 | | GENERAL ENGINEERING MAR24 | * | 3,200.00 | | |
| DAVE SCHMITT ENGINEERING, INC. | | | | | | | | | | | | 3,200.00 | 000577 |
| 4/15/24 | 00001 | 4/01/24 | 129 | 202404 | 310 | 51300 | 34000 | | MANAGEMENT FEES APR24 | * | 3,343.67 | | |
| 4/01/24 | | 129 | 202404 | 310 | 51300 | 35200 | | WEBSITE ADMIN APR24 | * | 61.92 | | | |
| 4/01/24 | | 129 | 202404 | 310 | 51300 | 35100 | | INFORMATION TECH APR24 | * | 104.17 | | | |
| 4/01/24 | | 129 | 202404 | 310 | 51300 | 31300 | | DISSEMINATION SVCS APR24 | * | 666.67 | | | |
| 4/01/24 | | 129 | 202404 | 310 | 51300 | 51000 | | OFFICE SUPPLIES APR24 | * | .03 | | | |
| 4/01/24 | | 129 | 202404 | 310 | 51300 | 42000 | | POSTAGE APR24 | * | 46.53 | | | |
| GOVERNMENTAL MANAGEMENT SERVICES | | | | | | | | | | | | 4,222.99 | 000578 |
| ROAK ROLLING OAKS IARAUJO | | | | | | | | | | | | | |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-----------------------------------|-------|--------------|----------|------------------|-----|-------|-------|----------|---------------------------|--------|------------|--------------|---------|
| 4/16/24 | 00013 | 4/15/24 | 04152024 | 202404 | 300 | 20700 | 10300 | | TXFER DIRECT ASSESS S2022 | * | 144,040.28 | | |
| ROLLING OAKS CDD C/O REGIONS BANK | | | | | | | | | | | 144,040.28 | 000579 | |
| 4/22/24 | 00003 | 4/16/24 | 24463 | 202403 | 310 | 51300 | 31500 | | GENERAL COUNSEL MAR24 | * | 284.00 | | |
| STRALEY ROBIN VERICKER | | | | | | | | | | | 284.00 | 000580 | |
| 5/01/24 | 00003 | 2/09/24 | 24166 | 202401 | 310 | 51300 | 49400 | | BOUNDARY EXPANSION JAN24 | * | 581.00 | | |
| STRALEY ROBIN VERICKER | | | | | | | | | | | 581.00 | 000581 | |
| 5/06/24 | 00019 | 5/01/24 | PSI06888 | 202405 | 320 | 53800 | 47000 | | POND MAINTENANCE MAY24 | * | 2,069.54 | | |
| | | 5/01/24 | PSI06892 | 202405 | 320 | 53800 | 47000 | | POND MAINTENANCE MAY24 | * | 1,154.19 | | |
| SOLITUDE LAKE MANAGEMENT LLC DBA | | | | | | | | | | | 3,223.73 | 000582 | |
| 5/14/24 | 00032 | 5/01/24 | 11948 | 202404 | 310 | 51300 | 31100 | | GENERAL ENGINEERING APR24 | * | 700.00 | | |
| DAVE SCHMITT ENGINEERING, INC. | | | | | | | | | | | 700.00 | 000583 | |
| 5/14/24 | 00001 | 5/01/24 | 130 | 202405 | 310 | 51300 | 34000 | | MANAGEMENT FEES MAY24 | * | 3,343.67 | | |
| | | 5/01/24 | 130 | 202405 | 310 | 51300 | 35200 | | WEBSITE ADMIN MAY24 | * | 61.92 | | |
| | | 5/01/24 | 130 | 202405 | 310 | 51300 | 35100 | | INFORMATION TECH MAY24 | * | 104.17 | | |
| | | 5/01/24 | 130 | 202405 | 310 | 51300 | 31300 | | DISSEMINATION SVCS MAY24 | * | 666.67 | | |
| | | 5/01/24 | 130 | 202405 | 310 | 51300 | 51000 | | OFFICE SUPPLIES MAY24 | * | .27 | | |
| | | 5/01/24 | 130 | 202405 | 310 | 51300 | 42000 | | POSTAGE MAY24 | * | 78.03 | | |
| GOVERNMENTAL MANAGEMENT SERVICES | | | | | | | | | | | 4,254.73 | 000584 | |
| TOTAL FOR BANK A | | | | | | | | | | | 207,342.21 | | |
| TOTAL FOR REGISTER | | | | | | | | | | | 207,342.21 | | |

SECTION 2

Rolling Oaks
Community Development District

Unaudited Financial Reporting
March 31, 2024



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Rolling Oaks
Community Development District
Combined Balance Sheet
March 31, 2024

| | <i>General Fund</i> | <i>Debt Service Fund</i> | <i>Capital Projects Fund</i> | <i>Totals Governmental Funds</i> |
|---|-------------------------|------------------------------|----------------------------------|--------------------------------------|
| Assets: | | | | |
| Operating Account - Suntrust | \$ 284,944 | \$ - | \$ - | \$ 284,944 |
| Due from General Fund | \$ - | \$ 19,597 | \$ - | \$ 19,597 |
| Due From Developer | \$ 1,264 | \$ - | \$ - | \$ 1,264 |
| <u>Investments</u> | | | | |
| <u>Series 2016</u> | | | | |
| Reserve | \$ - | \$ 1,154,510 | \$ - | \$ 1,154,510 |
| Revenue | \$ - | \$ 1,074,624 | \$ - | \$ 1,074,624 |
| Principal | \$ - | \$ 244 | \$ - | \$ 244 |
| Interest | \$ - | \$ 1,307 | \$ - | \$ 1,307 |
| Sinking Fund | \$ - | \$ 843 | \$ - | \$ 843 |
| Construction | \$ - | \$ - | \$ 6,558 | \$ 6,558 |
| <u>Series 2018</u> | | | | |
| Reserve | \$ - | \$ 923,670 | \$ - | \$ 923,670 |
| Revenue | \$ - | \$ 770,307 | \$ - | \$ 770,307 |
| Interest | \$ - | \$ 748 | \$ - | \$ 748 |
| Principal | \$ - | \$ 525 | \$ - | \$ 525 |
| Sinking Fund | \$ - | \$ 198 | \$ - | \$ 198 |
| Construction | \$ - | \$ - | \$ 2,507 | \$ 2,507 |
| <u>Series 2022</u> | | | | |
| Reserve | \$ - | \$ 591,437 | \$ - | \$ 591,437 |
| Revenue | \$ - | \$ 309,494 | \$ - | \$ 309,494 |
| Interest | \$ - | \$ 566 | \$ - | \$ 566 |
| Capitalized Interest | \$ - | \$ 14,872 | \$ - | \$ 14,872 |
| Construction | \$ - | \$ - | \$ 1,183 | \$ 1,183 |
| Total Assets | \$ 286,207 | \$ 4,862,940 | \$ 10,248 | \$ 5,159,395 |
| Liabilities: | | | | |
| Accounts Payable | \$ 5,782 | \$ - | \$ - | \$ 5,782 |
| Due to Debt Service | \$ 19,597 | \$ - | \$ - | \$ 19,597 |
| Total Liabilities | \$ 25,379 | \$ - | \$ - | \$ 25,379 |
| Fund Balances: | | | | |
| Unassigned | \$ 260,828 | \$ - | \$ - | \$ 260,828 |
| Assigned for Debt Service 2016 | \$ - | \$ 2,242,414 | \$ - | \$ 2,242,414 |
| Assigned for Debt Service 2018 | \$ - | \$ 1,704,158 | \$ - | \$ 1,704,158 |
| Assigned for Debt Service 2022 | \$ - | \$ 916,369 | \$ - | \$ 916,369 |
| Assigned for Capital Projects 2016 | \$ - | \$ - | \$ 6,558 | \$ 6,558 |
| Assigned for Capital Projects 2018 | \$ - | \$ - | \$ 2,507 | \$ 2,507 |
| Assigned for Capital Projects 2022 | \$ - | \$ - | \$ 1,183 | \$ 1,183 |
| Total Fund Balances | \$ 260,828 | \$ 4,862,940 | \$ 10,248 | \$ 5,134,017 |
| Total Liabilities & Fund Balance | \$ 286,207 | \$ 4,862,940 | \$ 10,248 | \$ 5,159,395 |

Rolling Oaks

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

| | Adopted Budget | Prorated Budget Thru 03/31/24 | Actual Thru 03/31/24 | Variance |
|----------------------------------|-------------------|----------------------------------|-------------------------|-------------------|
| Revenues | | | | |
| Assessments | \$ 813,131 | \$ 477,139 | \$ 477,139 | \$ - |
| Assessments - Direct | \$ - | \$ - | \$ 82,813 | \$ 82,813 |
| Developer Contributions | \$ - | \$ - | \$ 56,570 | \$ 56,570 |
| Boundary Amendment Contributions | \$ - | \$ - | \$ 1,264 | \$ 1,264 |
| Total Revenues | \$ 813,131 | \$ 477,139 | \$ 617,786 | \$ 140,647 |

Expenditures:

General & Administrative:

| | | | | |
|--|-------------------|------------------|------------------|-----------------|
| Supervisor Fees | \$ 12,000 | \$ 6,000 | \$ 2,800 | \$ 3,200 |
| FICA Expense | \$ 918 | \$ 459 | \$ 214 | \$ 245 |
| Engineering | \$ 10,000 | \$ 5,000 | \$ 6,769 | \$ (1,769) |
| Attorney | \$ 15,000 | \$ 7,500 | \$ 994 | \$ 6,507 |
| Arbitrage | \$ 1,350 | \$ 1,350 | \$ 1,350 | \$ - |
| Dissemination | \$ 8,000 | \$ 4,000 | \$ 4,000 | \$ - |
| Assessment Administration | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ - |
| Annual Audit | \$ 5,000 | \$ - | \$ - | \$ - |
| Trustee Fees | \$ 11,041 | \$ 7,000 | \$ 7,000 | \$ - |
| Management Fees | \$ 40,124 | \$ 20,062 | \$ 20,062 | \$ - |
| Information Technology | \$ 1,250 | \$ 625 | \$ 625 | \$ - |
| Website Maintenance | \$ 743 | \$ 372 | \$ 372 | \$ - |
| Telephone | \$ 100 | \$ 50 | \$ - | \$ 50 |
| Postage | \$ 800 | \$ 400 | \$ 195 | \$ 205 |
| Insurance | \$ 7,918 | \$ 7,918 | \$ 7,126 | \$ 792 |
| Printing & Binding | \$ 800 | \$ 400 | \$ - | \$ 400 |
| Legal Advertising | \$ 2,000 | \$ 1,000 | \$ 270 | \$ 730 |
| Other Current Charges | \$ 2,000 | \$ 1,000 | \$ 488 | \$ 512 |
| Office Supplies | \$ 130 | \$ 65 | \$ 2 | \$ 63 |
| Property Appraiser Fee | \$ 350 | \$ 350 | \$ 421 | \$ (71) |
| Property Taxes | \$ 80 | \$ 40 | \$ 8 | \$ 32 |
| Meeting Room | \$ 1,701 | \$ 851 | \$ 425 | \$ 425 |
| Boundary Amendment | \$ - | \$ - | \$ 2,314 | \$ (2,314) |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ 175 | \$ - |
| Total General & Administrative: | \$ 131,480 | \$ 74,616 | \$ 65,610 | \$ 9,006 |

Rolling Oaks

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

| | Adopted | Prorated Budget | Actual | |
|---|-------------------|-------------------|-------------------|--------------------|
| | Budget | Thru 03/31/24 | Thru 03/31/24 | Variance |
| <u>Operations and Maintenance Expenses</u> | | | | |
| <i>Field Operations</i> | | | | |
| Property Insurance | \$ 15,384 | \$ 15,384 | \$ 12,038 | \$ 3,346 |
| Electric | \$ 16,614 | \$ 8,307 | \$ 5,027 | \$ 3,280 |
| Streetlights | \$ 183,496 | \$ 91,748 | \$ 113,552 | \$ (21,804) |
| Utility-Water and Sewer | \$ 172,192 | \$ 86,096 | \$ 58,474 | \$ 27,622 |
| Landscape Maintenance | \$ 173,088 | \$ 86,544 | \$ 155,573 | \$ (69,029) |
| Landscape Enhancements | \$ 50,000 | \$ 25,000 | \$ - | \$ 25,000 |
| Landscape Irrigation | \$ 6,500 | \$ 3,250 | \$ 4,755 | \$ (1,505) |
| Lawn Mowing/Trimming | \$ 12,000 | \$ 6,000 | \$ - | \$ 6,000 |
| Lake Maintenance | \$ 45,007 | \$ 22,504 | \$ 23,686 | \$ (1,183) |
| Contingency | \$ 7,370 | \$ 3,685 | \$ 6,700 | \$ (3,015) |
| Total Operations and Maintenance: | \$ 681,651 | \$ 348,518 | \$ 379,806 | \$ (31,289) |
| Total Expenditures | \$ 813,131 | \$ 423,134 | \$ 445,416 | \$ (22,283) |
| Excess Revenues (Expenditures) | \$ - | | \$ 172,369 | |
| Fund Balance - Beginning | \$ - | | \$ 88,459 | |
| Fund Balance - Ending | \$ - | | \$ 260,828 | |

Rolling Oaks

Community Development District

Debt Service Fund - Series 2016

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

| | Adopted Budget | Prorated Budget Thru 03/31/24 | Actual Thru 03/31/24 | Variance |
|---------------------------------------|---------------------|----------------------------------|-------------------------|------------------|
| Revenues | | | | |
| Assessments - Tax Roll | \$ 1,125,001 | \$ 829,002 | \$ 829,002 | \$ - |
| Interest | \$ 500 | \$ 500 | \$ 48,307 | \$ 47,807 |
| Total Revenues | \$ 1,125,501 | \$ 829,502 | \$ 877,310 | \$ 47,807 |
| Expenditures: | | | | |
| Interest - 11/01 | \$ 423,153 | \$ 423,153 | \$ 423,153 | \$ - |
| Principal - 11/01 | \$ 275,000 | \$ 275,000 | \$ 275,000 | \$ - |
| Interest - 05/01 | \$ 415,934 | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 1,114,087 | \$ 698,153 | \$ 698,153 | \$ - |
| Excess Revenues (Expenditures) | \$ 11,414 | | \$ 179,156 | |
| Fund Balance - Beginning | \$ 921,703 | | \$ 2,063,258 | |
| Fund Balance - Ending | \$ 933,117 | | \$ 2,242,414 | |

Rolling Oaks

Community Development District

Debt Service Fund - Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

| | Adopted | Prorated Budget | Actual | |
|---------------------------------------|-------------------|-------------------|---------------------|------------------|
| | Budget | Thru 03/31/24 | Thru 03/31/24 | Variance |
| Revenues | | | | |
| Assessments | \$ 899,947 | \$ 663,163 | \$ 663,163 | \$ - |
| Interest | \$ 500 | \$ 500 | \$ 35,863 | \$ 35,363 |
| Total Revenues | \$ 900,447 | \$ 663,663 | \$ 699,025 | \$ 35,363 |
| Expenditures: | | | | |
| Interest - 11/01 | \$ 337,359 | \$ 337,359 | \$ 337,359 | \$ - |
| Principal - 11/01 | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ - |
| Interest - 05/01 | \$ 332,438 | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 894,797 | \$ 562,359 | \$ 562,359 | \$ - |
| Excess Revenues (Expenditures) | \$ 5,650 | | \$ 136,666 | |
| Fund Balance - Beginning | \$ 661,541 | | \$ 1,567,492 | |
| Fund Balance - Ending | \$ 667,191 | | \$ 1,704,158 | |

Rolling Oaks

Community Development District

Debt Service Fund - Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2024

| | Adopted | Prorated Budget | Actual | |
|---------------------------------------|-------------------|-------------------|-------------------|------------------|
| | Budget | Thru 03/31/24 | Thru 03/31/24 | Variance |
| Revenues | | | | |
| Assessments - Direct | \$ 576,163 | \$ 288,081 | \$ 288,081 | \$ - |
| Interest | \$ - | \$ - | \$ 18,230 | \$ 18,230 |
| Total Revenues | \$ 576,163 | \$ 288,081 | \$ 306,311 | \$ 18,230 |
| Expenditures: | | | | |
| Interest - 11/01 | \$ 242,247 | \$ 242,247 | \$ 242,247 | \$ - |
| Principal - 05/01 | \$ 90,000 | \$ - | \$ - | \$ - |
| Interest - 05/01 | \$ 242,247 | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 574,494 | \$ 242,247 | \$ 242,247 | \$ - |
| Excess Revenues (Expenditures) | \$ 1,669 | | \$ 64,064 | |
| Fund Balance - Beginning | \$ 269,953 | | \$ 852,305 | |
| Fund Balance - Ending | \$ 271,622 | | \$ 916,369 | |

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

| | Adopted Budget | Prorated Budget Thru 03/31/24 | Actual Thru 03/31/24 | Variance |
|---------------------------------------|-------------------|----------------------------------|-------------------------|---------------|
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ 168 | \$ 168 |
| Total Revenues | \$ - | \$ - | \$ 168 | \$ 168 |
| Expenditures: | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - |
| Excess Revenues (Expenditures) | \$ - | \$ - | \$ 168 | |
| Fund Balance - Beginning | \$ - | | \$ 6,390 | |
| Fund Balance - Ending | \$ - | | \$ 6,558 | |

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

| | Adopted Budget | Prorated Budget Thru 03/31/24 | Actual Thru 03/31/24 | Variance |
|---------------------------------------|-------------------|----------------------------------|-------------------------|--------------|
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ 64 | \$ 64 |
| Total Revenues | \$ - | \$ - | \$ 64 | \$ 64 |
| Expenditures: | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - |
| Excess Revenues (Expenditures) | \$ - | \$ - | \$ 64 | |
| Fund Balance - Beginning | \$ - | \$ - | \$ 2,442 | |
| Fund Balance - Ending | \$ - | \$ - | \$ 2,507 | |

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2024

| | Adopted Budget | Prorated Budget Thru 03/31/24 | Actual Thru 03/31/24 | Variance |
|---------------------------------------|-------------------|----------------------------------|-------------------------|--------------|
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ 30 | \$ 30 |
| Total Revenues | \$ - | \$ - | \$ 30 | \$ 30 |
| Expenditures: | | | | |
| Capital Outlay - Construction | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - |
| Excess Revenues (Expenditures) | \$ - | \$ - | \$ 30 | |
| Fund Balance - Beginning | \$ - | \$ - | \$ 1,152 | |
| Fund Balance - Ending | \$ - | \$ - | \$ 1,183 | |

Rolling Oaks
Community Development District
Month to Month

| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Total |
|---|------------------|------------------|-------------------|------------------|-------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Revenues | | | | | | | | | | | | | |
| Assessments - On Roll | \$ - | \$ 58,190 | \$ 353,972 | \$ 29,380 | \$ 29,331 | \$ 6,266 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 477,139 |
| Assessments - Direct | \$ - | \$ - | \$ - | \$ - | \$ 82,813 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 82,813 |
| Developer Contributions | \$ 56,570 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 56,570 |
| Boundary Amendment Contributions | \$ - | \$ - | \$ - | \$ - | \$ 581 | \$ 683 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,264 |
| Total Revenues | \$ 56,570 | \$ 58,190 | \$ 353,972 | \$ 29,380 | \$ 112,725 | \$ 6,949 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 617,786 |
| Expenditures: | | | | | | | | | | | | | |
| <u>General & Administrative:</u> | | | | | | | | | | | | | |
| Supervisor Fees | \$ - | \$ 1,800 | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,800 |
| FICA Expense | \$ - | \$ 138 | \$ 77 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 214 |
| Engineering | \$ - | \$ 313 | \$ - | \$ 1,125 | \$ 2,131 | \$ 3,200 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,769 |
| Attorney | \$ 284 | \$ - | \$ - | \$ 391 | \$ 35 | \$ 284 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 994 |
| Arbitrage | \$ - | \$ 450 | \$ 900 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,350 |
| Dissemination | \$ 667 | \$ 667 | \$ 667 | \$ 667 | \$ 667 | \$ 667 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,000 |
| Assessment Administration | \$ 10,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,000 |
| Annual Audit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Trustee Fees | \$ 7,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,000 |
| Management Fees | \$ 3,344 | \$ 3,344 | \$ 3,344 | \$ 3,344 | \$ 3,344 | \$ 3,344 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,062 |
| Information Technology | \$ 104 | \$ 104 | \$ 104 | \$ 104 | \$ 104 | \$ 104 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 625 |
| Website Maintenance | \$ 62 | \$ 62 | \$ 62 | \$ 62 | \$ 62 | \$ 62 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 372 |
| Telephone | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Postage | \$ 31 | \$ 61 | \$ 39 | \$ 5 | \$ 53 | \$ 5 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 195 |
| Insurance | \$ 7,126 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,126 |
| Printing & Binding | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Legal Advertising | \$ 191 | \$ 80 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 270 |
| Other Current Charges | \$ 39 | \$ 288 | \$ 40 | \$ 39 | \$ 41 | \$ 41 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 488 |
| Office Supplies | \$ 0 | \$ 0 | \$ 1 | \$ 0 | \$ 0 | \$ 0 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2 |
| Property Appraiser Fee | \$ - | \$ - | \$ - | \$ - | \$ 421 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 421 |
| Property Taxes | \$ - | \$ 8 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8 |
| Meeting Room | \$ 284 | \$ - | \$ - | \$ - | \$ - | \$ 142 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 425 |
| Boundary Amendment | \$ - | \$ 158 | \$ - | \$ 581 | \$ 683 | \$ 893 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,314 |
| Dues, Licenses & Subscriptions | \$ 175 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 175 |
| Total General & Administrative: | \$ 29,306 | \$ 7,472 | \$ 6,232 | \$ 6,317 | \$ 7,541 | \$ 8,741 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 65,610 |

Rolling Oaks
Community Development District
Month to Month

| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Total |
|--|--------------------|-------------------|-------------------|--------------------|------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Operations and Maintenance Expenses | | | | | | | | | | | | | |
| <i>Field Operations</i> | | | | | | | | | | | | | |
| Property Insurance | \$ 12,038 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,038 |
| Utility - Electric | \$ 1,025 | \$ 997 | \$ 951 | \$ 740 | \$ 689 | \$ 625 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,027 |
| Streetlights | \$ 43,055 | \$ 15,977 | \$ 13,360 | \$ 9,998 | \$ 17,477 | \$ 13,684 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 113,552 |
| Utility - Water & Sewer | \$ 361 | \$ 3,083 | \$ 17,077 | \$ 12,205 | \$ 9,754 | \$ 15,993 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 58,474 |
| Landscape Maintenance | \$ 22,370 | \$ 32,508 | \$ 19,008 | \$ 22,725 | \$ 39,262 | \$ 19,702 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 155,573 |
| Landscape Enhancements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Landscape Irrigation | \$ 1,400 | \$ 1,231 | \$ 2,124 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,755 |
| Lawn Mowing/Trimming | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lake Maintenance | \$ 5,124 | \$ 4,783 | \$ 3,224 | \$ 4,485 | \$ 2,847 | \$ 3,224 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,686 |
| Contingency | \$ 6,700 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,700 |
| Total Operations and Maintenance Expenses | \$ 92,074 | \$ 58,579 | \$ 55,744 | \$ 50,153 | \$ 70,029 | \$ 53,228 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 379,806 |
| Total Expenditures | \$ 121,380 | \$ 66,052 | \$ 61,975 | \$ 56,470 | \$ 77,570 | \$ 61,969 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 445,416 |
| Excess Revenues (Expenditures) | \$ (64,810) | \$ (7,861) | \$ 291,996 | \$ (27,090) | \$ 35,155 | \$ (55,020) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 172,369 |

Rolling Oaks
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

ON ROLL ASSESSMENTS

| | | | | |
|-------------------|---------------|-----------------|---------------|-----------------|
| Gross Assessments | \$ 688,833.60 | \$ 1,196,810.00 | \$ 957,391.06 | \$ 2,843,034.66 |
| Net Assessments | \$ 647,503.58 | \$ 1,125,001.40 | \$ 899,947.60 | \$ 2,672,452.58 |

| Date | Distribution | Gross Amount | Discount/Penalty | Commission | Interest | Net Receipts | 24% | 42% | 34% | 100% |
|--------------|--------------|------------------------|-----------------------|-----------------------|--------------------|------------------------|----------------------|----------------------|----------------------|------------------------|
| | | | | | | | General Fund | 2016 Debt Service | 2018 Debt Service | Total |
| 11/10/23 | ACH | \$ 9,816.07 | \$ (515.35) | \$ (186.01) | \$ - | \$ 9,114.71 | \$ 2,208.39 | \$ 3,836.95 | \$ 3,069.38 | \$ 9,114.71 |
| 11/24/23 | ACH | \$ 245,593.62 | \$ (9,823.68) | \$ (4,715.40) | \$ - | \$ 231,054.54 | \$ 55,981.78 | \$ 97,265.22 | \$ 77,807.55 | \$ 231,054.54 |
| 12/11/23 | ACH | \$ 1,497,991.54 | \$ (58,720.91) | \$ (29,959.84) | \$ - | \$ 1,409,310.79 | \$ 341,459.30 | \$ 593,266.51 | \$ 474,584.98 | \$ 1,409,310.79 |
| 12/22/23 | ACH | \$ 54,576.36 | \$ (1,879.84) | \$ (1,053.92) | \$ - | \$ 51,642.60 | \$ 12,512.39 | \$ 21,739.58 | \$ 17,390.63 | \$ 51,642.60 |
| 1/9/24 | ACH | \$ 5,704.03 | \$ (171.11) | \$ (110.67) | \$ - | \$ 5,422.25 | \$ 1,313.75 | \$ 2,282.56 | \$ 1,825.94 | \$ 5,422.25 |
| 1/9/24 | ACH | \$ 120,047.12 | \$ (3,601.48) | \$ (2,328.91) | \$ - | \$ 114,116.73 | \$ 27,649.14 | \$ 48,038.82 | \$ 38,428.77 | \$ 114,116.73 |
| 1/31/24 | ACH | \$ - | \$ - | \$ - | \$ 1,721.35 | \$ 1,721.35 | \$ 417.07 | \$ 724.62 | \$ 579.66 | \$ 1,721.35 |
| 2/7/24 | ACH | \$ 126,111.16 | \$ (2,582.86) | \$ (2,470.57) | \$ - | \$ 121,057.73 | \$ 29,330.86 | \$ 50,960.72 | \$ 40,766.15 | \$ 121,057.73 |
| 3/8/24 | ACH | \$ 26,657.65 | \$ (266.57) | \$ (527.82) | \$ - | \$ 25,863.26 | \$ 6,266.37 | \$ 10,887.45 | \$ 8,709.44 | \$ 25,863.26 |
| Total | | \$ 2,086,497.55 | \$ (77,561.80) | \$ (41,353.14) | \$ 1,721.35 | \$ 1,969,303.96 | \$ 477,139.05 | \$ 829,002.43 | \$ 663,162.50 | \$ 1,969,303.96 |

| |
|--|
| 74% Net Percent Collected |
| \$ 703,148.62 Balance Remaining to Collect |

DIRECT BILL ASSESSMENTS

| Rolling Oaks Splendid, LLC 2024-01 | | | | Net Assessments | \$ 741,787.61 | \$ 165,626.50 | \$ 576,161.11 |
|---------------------------------------|----------|--------------|--------------|----------------------|----------------------|----------------------|----------------------|
| Date Received | Due Date | Check Number | O&M Total | S2022 Debt Total | Amount Received | General Fund | Series 2022 |
| 2/21/24 | 12/1/23 | 200077 | \$ 82,813.25 | \$ 288,080.56 | \$ 370,893.81 | \$ 82,813.25 | \$ 288,080.56 |
| 4/12/24 | 2/1/24 | Wire | \$ 41,406.63 | \$ 144,040.28 | \$ 185,446.90 | \$ 41,406.63 | \$ 144,040.28 |
| | 5/1/24 | | \$ 41,406.63 | \$ 144,040.28 | | | |
| | | | | \$ 165,626.51 | \$ 576,161.12 | \$ 556,340.71 | \$ 124,219.88 |

Rolling Oaks

Community Development District

LONG TERM DEBT REPORT

| SERIES 2016, SPECIAL ASSESSMENT BONDS | |
|---------------------------------------|--------------------------------|
| INTEREST RATES: | 4.500%, 5.250%, 5.875%, 6.000% |
| MATURITY DATE: | 11/1/2047 |
| RESERVE FUND DEFINITION | MAXIMUM ANNUAL DEBT SERVICE |
| RESERVE FUND REQUIREMENT | \$1,124,706 |
| RESERVE FUND BALANCE | \$1,154,510 |
| BONDS OUTSTANDING - 12/15/16 | \$15,640,000 |
| LESS: PRINCIPAL PAYMENT 11/1/18 | (\$220,000) |
| LESS: PRINCIPAL PAYMENT 11/1/19 | (\$230,000) |
| LESS: PRINCIPAL PAYMENT 11/1/20 | (\$240,000) |
| LESS: PRINCIPAL PAYMENT 11/1/21 | (\$255,000) |
| LESS: PRINCIPAL PAYMENT 11/1/22 | (\$265,000) |
| LESS: PRINCIPAL PAYMENT 11/1/23 | (\$275,000) |
| CURRENT BONDS OUTSTANDING | \$14,155,000 |

| SERIES 2018, SPECIAL ASSESSMENT BONDS | |
|---------------------------------------|--------------------------------|
| INTEREST RATES: | 4.375%, 4.875%, 5.375%, 5.500% |
| MATURITY DATE: | 11/1/2049 |
| RESERVE FUND DEFINITION | MAXIMUM ANNUAL DEBT SERVICE |
| RESERVE FUND REQUIREMENT | \$899,831 |
| RESERVE FUND BALANCE | \$923,670 |
| BONDS OUTSTANDING - 11/8/18 | \$13,160,000 |
| LESS: PRINCIPAL PAYMENT 11/1/20 | (\$195,000) |
| LESS: PRINCIPAL PAYMENT 11/1/21 | (\$205,000) |
| LESS: PRINCIPAL PAYMENT 11/1/22 | (\$215,000) |
| LESS: PRINCIPAL PAYMENT 11/1/23 | (\$225,000) |
| CURRENT BONDS OUTSTANDING | \$12,320,000 |

| SERIES 2022, SPECIAL ASSESSMENT BONDS | |
|---------------------------------------|-----------------------------|
| INTEREST RATES: | 5.7%, 6.3%, 6.55% |
| MATURITY DATE: | 5/1/2053 |
| RESERVE FUND DEFINITION | MAXIMUM ANNUAL DEBT SERVICE |
| RESERVE FUND REQUIREMENT | \$576,163 |
| RESERVE FUND BALANCE | \$591,437 |
| BONDS OUTSTANDING - 11/22/22 | \$7,635,000 |
| CURRENT BONDS OUTSTANDING | \$7,635,000 |

Rolling Oaks
Community Development District

Special Assessment Bonds, Series 2016

Fiscal Year 2023

| | | |
|---------|----------|-------------|
| 10/1/22 | Transfer | \$ 4,740.48 |
| 10/1/22 | Interest | \$ 2.66 |
| 11/1/22 | Interest | \$ 7.47 |
| 12/1/22 | Interest | \$ 17.58 |
| 1/1/23 | Interest | \$ 20.21 |
| 2/1/23 | Interest | \$ 21.81 |
| 3/1/23 | Interest | \$ 21.13 |
| 4/1/23 | Interest | \$ 24.03 |
| 5/1/23 | Interest | \$ 24.28 |
| 6/1/23 | Interest | \$ 26.39 |
| 7/1/23 | Interest | \$ 25.85 |
| 8/1/23 | Interest | \$ 27.03 |
| 9/1/23 | Interest | \$ 28.14 |

| | |
|--|--------------------|
| TOTAL | \$ 4,987.06 |
| <hr/> | |
| Acquisition/Construction Fund at 09/30/2022 | \$ 1,402.97 |
| Interest Earned and Transfer In thru 09/30/23 | \$ 4,987.06 |
| Requisitions Paid thru 09/30/23 | \$ - |
| Remaining Acquisition/Construction Fund | \$ 6,390.03 |

Fiscal Year 2024

| | | |
|---------|----------|----------|
| 10/1/23 | Interest | \$ 27.46 |
| 11/1/23 | Interest | \$ 28.51 |
| 12/1/23 | Interest | \$ 27.75 |
| 1/1/24 | Interest | \$ 28.81 |
| 2/1/24 | Interest | \$ 28.85 |
| 3/1/24 | Interest | \$ 27.02 |

| | |
|--|--------------------|
| TOTAL | \$ 168.40 |
| <hr/> | |
| Acquisition/Construction Fund at 09/30/2023 | \$ 6,390.03 |
| Interest Earned and Transfer In thru 12/31/23 | \$ 168.40 |
| Requisitions Paid thru 12/31/23 | \$ - |
| Remaining Acquisition/Construction Fund | \$ 6,558.43 |

Rolling Oaks
Community Development District

Special Assessment Bonds, Series 2018

| Date | Requisition # | Contractor | Description | Requisitions |
|--|---------------|------------------|--|----------------------|
| Fiscal Year 2023 | | | | |
| 2/28/23 | 6 | Rolling Oaks CDD | Reimburse RO O&M Ithink Graphics Invoice # 78762 - Custom Wildlife Signs | \$1,629.98 |
| TOTAL | | | | \$ 1,629.98 |
| Fiscal Year 2023 | | | | |
| 10/1/22 | | Transfer | | \$ 3,792.52 |
| 10/1/22 | | Interest | | \$ 0.31 |
| 11/1/22 | | Interest | | \$ 3.67 |
| 12/1/22 | | Interest | | \$ 11.32 |
| 1/1/23 | | Interest | | \$ 13.01 |
| 2/1/23 | | Interest | | \$ 14.04 |
| 3/1/23 | | Interest | | \$ 12.21 |
| 4/1/23 | | Interest | | \$ 9.18 |
| 5/1/23 | | Interest | | \$ 9.28 |
| 6/1/23 | | Interest | | \$ 10.09 |
| 7/1/23 | | Interest | | \$ 9.88 |
| 8/1/23 | | Interest | | \$ 10.33 |
| 9/1/23 | | Interest | | \$ 10.76 |
| TOTAL | | | | \$ 3,906.60 |
| Acquisition/Construction Fund at 09/30/22 | | | | \$ 165.62 |
| Interest Earned 09/30/23 | | | | \$ 3,906.60 |
| Requisitions Paid thru 09/30/23 | | | | \$ (1,629.98) |
| Remaining Acquisition/Construction Fund | | | | \$ 2,442.24 |
| Fiscal Year 2024 | | | | |
| 10/1/23 | | Interest | | \$ 10.49 |
| 11/1/23 | | Interest | | \$ 10.89 |
| 12/1/23 | | Interest | | \$ 10.61 |
| 1/1/24 | | Interest | | \$ 11.01 |
| 2/1/24 | | Interest | | \$ 11.02 |
| 3/1/24 | | Interest | | \$ 10.32 |
| TOTAL | | | | \$ 64.34 |
| Acquisition/Construction Fund at 09/30/23 | | | | \$ 2,442.24 |
| Interest Earned 12/31/23 | | | | \$ 64.34 |
| Requisitions Paid thru 12/31/23 | | | | \$ - |
| Remaining Acquisition/Construction Fund | | | | \$ 2,506.58 |

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2022

| Date | Requisition # | Contractor | Description | Requisitions |
|-------------------------|---------------|----------------------------|---------------|------------------------|
| Fiscal Year 2023 | | | | |
| 12/31/22 | 2 | Rolling Oaks Splendid, LLC | Reimbursement | \$ 5,776,399.78 |
| 2/21/23 | 3 | Rolling Oaks Splendid, LLC | Reimbursement | \$ 464,133.56 |
| TOTAL | | | | \$ 6,240,533.34 |

Fiscal Year 2023

| | | | | |
|--------------|--|----------|--|---------------------|
| 12/1/22 | | Interest | | \$ 5,457.83 |
| 1/1/23 | | Interest | | \$ 12,684.83 |
| 2/1/23 | | Interest | | \$ 1,625.30 |
| 3/1/23 | | Interest | | \$ 1,124.42 |
| 4/1/23 | | Interest | | \$ 4.20 |
| 5/1/23 | | Interest | | \$ 4.38 |
| 6/1/23 | | Interest | | \$ 4.76 |
| 7/1/23 | | Interest | | \$ 4.66 |
| 8/1/23 | | Interest | | \$ 4.87 |
| 9/1/23 | | Interest | | \$ 5.07 |
| TOTAL | | | | \$ 20,920.32 |

| | |
|---|-------------------|
| Acquisition/Construction Fund at 11/22/2022 | \$ 6,220,765.38 |
| Interest Earned 06/30/23 | \$ 20,920.32 |
| Requisitions Paid thru 06/30/23 | \$ (6,240,533.34) |

| | |
|---|--------------------|
| Remaining Acquisition/Construction Fund | <u>\$ 1,152.36</u> |
|---|--------------------|

Fiscal Year 2024

| | | | | |
|--------------|--|----------|--|-----------------|
| 10/1/23 | | Interest | | \$ 4.95 |
| 11/1/23 | | Interest | | \$ 5.14 |
| 12/1/23 | | Interest | | \$ 5.00 |
| 1/1/24 | | Interest | | \$ 5.19 |
| 2/1/24 | | Interest | | \$ 5.20 |
| 3/1/24 | | Interest | | \$ 4.87 |
| TOTAL | | | | \$ 30.35 |

| | |
|---|-------------|
| Acquisition/Construction Fund at 09/30/2023 | \$ 1,152.36 |
| Interest Earned 12/31/23 | \$ 30.35 |
| Requisitions Paid thru 12/31/23 | \$ - |

| | |
|---|--------------------|
| Remaining Acquisition/Construction Fund | <u>\$ 1,182.71</u> |
|---|--------------------|

SECTION 3



MARY JANE ARRINGTON
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

RECEIVED

APR 25 2024

BY: _____

April 19, 2024

Ms. Alexis Peterson
Recording Secretary
Rolling Oaks Community Development District
219 E. Livingston St.
Orlando, FL 32801

RE: Rolling Oaks Community Development District – Registered Voters

Dear Ms. Peterson:

Thank you for your letter requesting confirmation of the number of registered voters within the Rolling Oaks Community Development District as of April 15, 2024.

The number of registered voters within the Rolling Oaks CDD is 228 as of April 15, 2024.

If I can be of further assistance, please contact me at 407.742.6000.

Respectfully yours,

Mary Jane Arrington
Supervisor of Elections

Vote
Osceola

SECTION 4