

*Rolling Oaks
Community Development District*

Agenda

May 25, 2023

AGENDA

Rolling Oaks
Community Development District
Meeting Agenda

Thursday
May 25, 2023
1:00 p.m.

Margaritaville Resort Orlando
8000 Fins Up Circle, Kissimmee, FL 34747

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the March 23, 2023 Meeting
4. Consideration of Resolution 2023-06 Approving the Proposed Fiscal Year 2024 Budget and Setting a Public Hearing
5. Consideration of Resolution 2023-07 Establishing Bank Account Signatories
6. **Consideration of Resolution 2023-08 Appointing an Assistant Treasurer - ADDED**
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Number of Registered Voters: 81
 - iv. **Reminder of Form 1 Filing Requirement Deadline: July 1st - ADDED**
8. Supervisor's Requests
9. Next Meeting Date – June 22, 2023
10. Adjournment

MINUTES

MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, March 23, 2023 at 1:00 p.m. at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila <i>by phone</i>	Vice Chairman
Cora DiFiore <i>by phone</i>	Assistant Secretary
Peter Brown	Assistant Secretary
Steven Dougherty	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar <i>by phone</i>	District Counsel
Dave Schmitt <i>by phone</i>	District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the February 23,
2023 Meeting**

On MOTION by Mr. Chiste seconded by Mr. Dougherty with all in favor the minutes of the February 23, 2023 meeting were approved as presented.
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FOURTH ORDER OF BUSINESS

Consideration of Creative North Lawn & Landscape Maintenance Agreement

Mr. Flint stated next is the agreement with Creative North for additional ideas for landscaping and there is a map attached to the proposal that shows the areas that are covered by this agreement.

Mr. Brown stated the reason for Creative North is they install it as well and I want to make sure we get a warranty period without finger pointing between multiple landscape companies. At least through the warranty period we would like to use the installer.

Mr. Flint stated we will have to incorporate this into the FY24 budget which starts in October. We will have to look at our per unit assessments that potentially need some adjustment and we will deal with that at the April or May meeting when we present the proposed budget.

On MOTION by Mr. Chiste seconded by Mr. Dougherty with all in favor the proposal from Creative North Lawn & Landscape in the amount of \$107,896 was approved and District Counsel was authorized to prepare an agreement to cover this proposal to be effective March 1, 2023 and with a termination clause with 30 days' notice by the District and 60 days' notice by Creative North Lawn & Landscape.

FIFTH ORDER OF BUSINESS

Consideration of Creative North Pond Mowing Maintenance (Ponds 4 & 5)

Mr. Flint stated item five is pond mowing for ponds 4 & 5. You can probably cover this proposal in the same agreement.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor a contract with Creative North for pond mowing maintenance for ponds 4 & 5 in the amount of \$65,192, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Request for Transfer of Environmental Resource Permit to Operation and Maintenance Entity for Phase 7

Mr. Flint stated when the District was set up one of their primary responsibilities was to maintain the stormwater system and this is transferring the permit for purposes of O&M to the CDD for Phase 7.

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor the request to transfer the environmental resource permit to operation and maintenance entity for Phase 7 from Rolling Oaks Splendid LLC to the Rolling Oaks CDD, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Request for Transfer of Environmental Resource Permit to Operation and Maintenance Entity for Phase 8

Mr. Flint stated item seven is the same transfer to the O&M for Phase 8.

On MOTION by Mr. Brown seconded by Mr. Dougherty with all in favor the request to transfer the environmental resource permit to operation and maintenance entity for Phase 8 from Rolling Oaks Splendid LLC to the Rolling Oaks CDD, was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2023-05 Approving the Conveyance of Replat Tracts LS-1 and LS-2 Lift Stations to TOHO

Mr. Babbar stated this is to transfer the lift station and the replat to Toho Water Authority.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2023-05 Approving the Conveyance of Replat Tracts LS-1 and LS-2 Lift Stations to TOHO, was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

TENTH ORDER OF BUSINESS

Supervisor’s Requests

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

Next Meeting Date – April 27, 2023

Mr. Flint stated the next meeting date is April 27, 2023.

Mr. Chiste asked can we move this meeting to 12:15?

Mr. Flint stated we would just have to run the notice. We will move the April 27, 2023 meeting to 12:15 p.m.

TWELFTH ORDER OF BUSINESS

Adjournemnt

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor the meeting adjourned at 1:10 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2023-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2023/2024; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Rolling Oaks Community Development District (“**District**”) prior to June 15, 2023 a proposed operation and maintenance budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said Proposed Budget is hereby declared and set for the following date, hour, and location:

DATE: August 24, 2023
HOUR: 1:00 pm
LOCATION: Margaritaville Resort Orlando
8000 Fins Up Circle
Kissimmee, Florida 34747

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON MAY 25, 2023.

Attest:

**Rolling Oaks Community
Development District**

Print Name: _____
Secretary / Assistant Secretary

Print Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2023/2024

Rolling Oaks
Community Development District

Proposed Budget
FY 2024



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Rolling Oaks

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2023	Actuals Thru 4/30/23	Projected Next 5 Months	Projected Thru 9/30/23	Proposed Budget FY2024
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Revenues

Assessments	\$539,586	\$447,128	\$92,459	\$539,586	\$813,131
Developer Contributions	\$45,457	\$59,750	\$0	\$59,750	\$0

Total Revenues	\$ 585,044	\$ 506,877	\$ 92,459	\$ 599,336	\$ 813,131
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Expenditures

Administrative

Supervisor Fees	\$12,000	\$4,000	\$5,000	\$9,000	\$12,000
FICA Expense	\$918	\$306	\$383	\$689	\$918
Engineering	\$10,000	\$200	\$4,614	\$4,814	\$10,000
Attorney	\$15,000	\$1,845	\$3,690	\$5,535	\$15,000
Arbitrage	\$1,350	\$900	\$450	\$1,350	\$1,350
Dissemination	\$8,000	\$4,500	\$3,333	\$7,833	\$8,000
Assessment Administration	\$10,000	\$10,000	\$0	\$10,000	\$10,000
Annual Audit	\$3,675	\$0	\$3,675	\$3,675	\$5,000
Trustee Fees	\$11,041	\$7,000	\$4,041	\$11,041	\$11,041
Management Fees	\$37,853	\$22,081	\$15,772	\$37,853	\$40,124
Information Technology	\$1,000	\$583	\$417	\$1,000	\$1,250
Website Maintenance	\$594	\$347	\$247	\$594	\$743
Telephone	\$100	\$0	\$50	\$50	\$100
Postage	\$800	\$196	\$400	\$596	\$800
Insurance	\$7,686	\$6,885	\$0	\$6,885	\$7,918
Printing & Binding	\$800	\$104	\$275	\$379	\$800
Legal Advertising	\$2,000	\$250	\$1,750	\$2,000	\$2,000
Other Current Charges	\$2,000	\$277	\$198	\$475	\$2,000
Office Supplies	\$130	\$2	\$50	\$52	\$130
Property Appraiser Fee	\$300	\$347	\$0	\$347	\$350
Property Taxes	\$80	\$10	\$0	\$10	\$80
Meeting Room	\$1,674	\$284	\$709	\$993	\$1,701
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175

<u>Administrative Expenditures</u>	\$ 127,176	\$ 60,292	\$ 45,053	\$ 105,345	\$ 131,480
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Rolling Oaks

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2023	Actuals Thru 4/30/23	Projected Next 5 Months	Projected Thru 9/30/23	Proposed Budget FY2024
<i>Field Operations</i>					
Property Insurance	\$8,718	\$7,889	\$0	\$7,889	\$15,384
Electric	\$9,689	\$6,461	\$4,615	\$11,076	\$16,614
Streetlights	\$112,151	\$61,347	\$44,244	\$105,591	\$183,496
Utilities- Water& Sewer	\$85,000	\$67,855	\$54,464	\$122,319	\$172,192
Landscape Maintenance	\$113,400	\$69,175	\$44,225	\$113,400	\$173,088
Landscape Enhancements	\$50,000	\$0	\$0	\$0	\$50,000
Landscape Irrigation	\$6,500	\$1,960	\$1,633	\$3,593	\$6,500
Lawn Mowing/Trimming	\$27,720	\$12,600	\$11,000	\$23,600	\$12,000
Lake Maintenance	\$37,321	\$27,421	\$18,538	\$45,960	\$45,007
Contingency	\$7,370	\$675	\$3,025	\$3,700	\$7,370
<i>Field Operations Expenditures</i>	\$ 457,868	\$ 255,383	\$ 181,745	\$ 437,128	\$ 681,652
Total Expenditures	\$ 585,044	\$ 315,675	\$ 226,798	\$ 542,473	\$ 813,131
Excess Revenues/(Expenditures)	\$ -	\$ 191,203	\$ (134,339)	\$ 56,863	\$ -

	<u>FY2024</u>
Net Assessments	\$813,131
Add: Discounts & Collections	\$51,902
Gross Assessments	<u>\$865,033</u>

Product	ERU's	Assessable		ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
		Units					
Single Family	663.00	663		1.00	\$397,864.32	\$600.10	\$638.40
Condo	516.00	645		0.80	\$309,650.06	\$480.08	\$510.72
Apartment	176.00	352		0.50	\$105,617.07	\$300.05	\$319.20
	1355.00	1660			\$813,131.45		

Product	FY2024 Gross Per Unit	FY2023 Gross Per Unit	Increase
Single Family	\$638.40	\$ 532.00	\$ 106.40
Condo	\$510.72	\$ 425.60	\$ 85.12
Apartment	\$319.20	\$ 266.00	\$ 53.20

Rolling Oaks
Community Development District
General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Developer Contributions

The District will enter into a Deficit Funding Agreement with the Developer to fund any General Fund expenditures remaining once all assessment funds have been utilized.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to received \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisor checks.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016, Series 2018, and Series 2022 Special Assessment Revenue Bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Rolling Oaks
Community Development District
General Fund Budget

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Trustee Fees

The District will pay annual trustee fees for the Series 2016, Series 2018, and Series 2022 Special Assessment Revenue Bonds that are deposited with a Trustee at Regions Bank..

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc

Website Maintenance

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Telephone

Telephone and fax machine.

Postage

The District incurs charges for mailing of agenda packages, overnight deliveries, checks for vendors and other required correspondence.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Represents any miscellaneous expenses incurred during the fiscal year such as bank fees, deposit slips, stop payments, etc.

Office Supplies

The District incurs charges for office supplies that need to be purchased during the fiscal year.

Rolling Oaks Community Development District

General Fund Budget

Property Appraiser

Represents a fee charged by Osceola County Property Appraiser’s office for assessment administration services.

Property Taxes

Represents a fee charged by the Osceola County Tax Collector’s Office for all assessable property within the District.

Meeting Room

Represents the fee charged by Margaritaville Resort Orlando for room rental.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field Operations:

Property Insurance

The District’s property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents estimated costs for electrical accounts with Duke Energy for entrance lighting, irrigation meters and other District areas.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Utilities – Water & Sewer

Represents estimated costs for water & sewer services with Toho Water Authority.

Landscape Maintenance

The District will incur monthly landscape expenses, which include mowing, edging, and string-trimming from Creative Landscaping.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Landscape Maintenance	\$ 12,924.00	\$ 155,088.00
Fertilization	Quarterly \$ 9,000.00	\$ 18,000.00
Total		\$ 173,088.00

Rolling Oaks
Community Development District
 General Fund Budget

Landscape Enhancements

Represents estimated costs for landscape enhancements from Creative Landscaping.

Landscape Irrigation

Represents estimated costs for any miscellaneous landscape irrigation repairs needed for the District from Creative Landscaping.

Lawn Mowing/Trimming

This represents the mowing of the Pond #4 banks. The District has contracted Lawnmasters Landscaping Of Orlando Inc.

Lake Maintenance

Solitude Lake Management Services will provide monthly aquatic management services for inspection and treatment of lakes throughout the District.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Maintenance	\$ 2,069.54	\$ 24,834.45
Midge Treatment	\$ 1,154.19	\$ 13,850.30
	Quarterly	
Lake Assessment	\$ 1,260.80	\$ 5,043.21
	Semiannually	
Aeration Maintenance	\$ 639.57	\$ 1,279.14
Total		\$ 45,007.10

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2016

Description	Adopted Budget FY2023	Actuals Thru 4/30/23	Projected Next 5 Months	Total Thru 9/30/23	Proposed Budget FY2024
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Revenues

Assessments - Tax Roll	\$1,125,001	\$1,089,558	\$35,443	\$1,125,001	\$1,125,001
Interest	\$500	\$37,718	\$18,859	\$56,577	\$500
Carry Forward Surplus	\$810,612	\$828,378	\$0	\$828,378	\$887,947

Total Revenues	\$ 1,936,113	\$ 1,955,654	\$ 54,302	\$ 2,009,956	\$ 2,013,448
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Expenditures

Interest - 11/01	\$429,116	\$429,116	\$0	\$429,116	\$ 423,153
Principal - 11/01	\$265,000	\$265,000	\$0	\$265,000	\$ 275,000
Interest - 05/01	\$423,153	\$0	\$423,153	\$423,153	\$ 415,934

Total Expenditures	\$ 1,117,269	\$ 694,116	\$ 423,153	\$ 1,117,269	\$ 1,114,088
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Other Financing Sources/(Uses)

Transfer In(Out)	\$0	(\$4,740)	\$0	(\$4,740)	\$0
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Total Other Financing Sources/(Uses)	\$ -	\$ (4,740)	\$ -	\$ (4,740)	\$ -
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Excess Revenues/(Expenditures)	\$ 818,844	\$ 1,256,798	\$ (368,851)	\$ 887,947	\$ 899,361
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Principal 11/1	\$ 290,000
Interest 11/1	\$ 415,934
Total	\$ 705,934

Unit Type	Units	Gross Per Unit	Total
Single Family	500	\$ 2,393.62	\$ 1,196,810.00
Less: Discount/Collection (6%)			\$ (71,808.60)
Net Annual Assessment			\$ 1,125,001

Rolling Oaks
Community Development District
Series 2016 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 14,430,000.00	\$ 275,000.00	\$ 423,153.13	\$ 1,121,306.25
05/01/24	\$ 14,155,000.00	\$ -	\$ 415,934.38	
11/01/24	\$ 14,155,000.00	\$ 290,000.00	\$ 415,934.38	\$ 1,121,868.75
05/01/25	\$ 13,865,000.00	\$ -	\$ 408,321.88	
11/01/25	\$ 13,865,000.00	\$ 305,000.00	\$ 408,321.88	\$ 1,121,643.75
05/01/26	\$ 13,560,000.00	\$ -	\$ 400,315.63	
11/01/26	\$ 13,560,000.00	\$ 320,000.00	\$ 400,315.63	\$ 1,120,631.25
05/01/27	\$ 13,240,000.00	\$ -	\$ 391,915.63	
11/01/27	\$ 13,240,000.00	\$ 340,000.00	\$ 391,915.63	\$ 1,123,831.25
05/01/28	\$ 12,900,000.00	\$ -	\$ 382,990.63	
11/01/28	\$ 12,900,000.00	\$ 355,000.00	\$ 382,990.63	\$ 1,120,981.25
05/01/29	\$ 12,545,000.00	\$ -	\$ 373,671.88	
11/01/29	\$ 12,545,000.00	\$ 375,000.00	\$ 373,671.88	\$ 1,122,343.75
05/01/30	\$ 12,170,000.00	\$ -	\$ 362,656.25	
11/01/30	\$ 12,170,000.00	\$ 395,000.00	\$ 362,656.25	\$ 1,120,312.50
05/01/31	\$ 11,775,000.00	\$ -	\$ 351,053.13	
11/01/31	\$ 11,775,000.00	\$ 420,000.00	\$ 351,053.13	\$ 1,122,106.25
05/01/32	\$ 11,355,000.00	\$ -	\$ 338,715.63	
11/01/32	\$ 11,355,000.00	\$ 445,000.00	\$ 338,715.63	\$ 1,122,431.25
05/01/33	\$ 10,910,000.00	\$ -	\$ 325,643.75	
11/01/33	\$ 10,910,000.00	\$ 470,000.00	\$ 325,643.75	\$ 1,121,287.50
05/01/34	\$ 10,440,000.00	\$ -	\$ 311,837.50	
11/01/34	\$ 10,440,000.00	\$ 500,000.00	\$ 311,837.50	\$ 1,123,675.00
05/01/35	\$ 9,940,000.00	\$ -	\$ 297,150.00	
11/01/35	\$ 9,940,000.00	\$ 530,000.00	\$ 297,150.00	\$ 1,124,300.00
05/01/36	\$ 9,410,000.00	\$ -	\$ 281,581.25	
11/01/36	\$ 9,410,000.00	\$ 560,000.00	\$ 281,581.25	\$ 1,123,162.50
05/01/37	\$ 8,850,000.00	\$ -	\$ 265,131.25	
11/01/37	\$ 8,850,000.00	\$ 590,000.00	\$ 265,131.25	\$ 1,120,262.50
05/01/38	\$ 8,260,000.00	\$ -	\$ 247,800.00	
11/01/38	\$ 8,260,000.00	\$ 625,000.00	\$ 247,800.00	\$ 1,120,600.00
05/01/39	\$ 7,635,000.00	\$ -	\$ 229,050.00	
11/01/39	\$ 7,635,000.00	\$ 665,000.00	\$ 229,050.00	\$ 1,123,100.00
05/01/40	\$ 6,970,000.00	\$ -	\$ 209,100.00	
11/01/40	\$ 6,970,000.00	\$ 705,000.00	\$ 209,100.00	\$ 1,123,200.00
05/01/41	\$ 6,265,000.00	\$ -	\$ 187,950.00	
11/01/41	\$ 6,265,000.00	\$ 745,000.00	\$ 187,950.00	\$ 1,120,900.00
05/01/42	\$ 5,520,000.00	\$ -	\$ 165,600.00	
11/01/42	\$ 5,520,000.00	\$ 790,000.00	\$ 165,600.00	\$ 1,121,200.00
05/01/43	\$ 4,730,000.00	\$ -	\$ 141,900.00	
11/01/43	\$ 4,730,000.00	\$ 840,000.00	\$ 141,900.00	\$ 1,123,800.00
05/01/44	\$ 3,890,000.00	\$ -	\$ 116,700.00	
11/01/44	\$ 3,890,000.00	\$ 890,000.00	\$ 116,700.00	\$ 1,123,400.00
05/01/45	\$ 3,000,000.00	\$ -	\$ 90,000.00	
11/01/45	\$ 3,000,000.00	\$ 940,000.00	\$ 90,000.00	\$ 1,120,000.00
05/01/46	\$ 2,060,000.00	\$ -	\$ 61,800.00	
11/01/46	\$ 2,060,000.00	\$ 1,000,000.00	\$ 61,800.00	\$ 1,123,600.00
05/01/47	\$ 1,060,000.00	\$ -	\$ 31,800.00	
11/01/47	\$ 1,060,000.00	\$ 1,060,000.00	\$ 31,800.00	\$ 1,123,600.00
		\$ 14,430,000.00	\$ 13,200,390.63	\$ 28,053,543.75

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2018

Description	Adopted Budget FY2023	Actuals Thru 4/30/23	Projected Next 5 Months	Total Thru 9/30/23	Proposed Budget FY2024
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Revenues

Assessments	\$899,947	\$621,795	\$278,153	\$899,947	\$899,947
Interest	\$500	\$25,251	\$12,625	\$37,876	\$500
Carry Forward Surplus	\$601,733	\$603,154	\$0	\$603,154	\$642,764
Total Revenues	\$ 1,502,180	\$ 1,250,200	\$ 290,778	\$ 1,540,978	\$ 1,543,211

Expenditures

Interest - 11/01	\$342,063	\$342,063	\$0	\$342,063	\$ 337,359
Principal - 11/01	\$215,000	\$215,000	\$0	\$215,000	\$ 225,000
Interest - 05/01	\$337,359	\$0	\$337,359	\$337,359	\$ 332,438
Total Expenditures	\$ 894,422	\$ 557,063	\$ 337,359	\$ 894,422	\$ 894,797

Other Financing Sources/(Uses)

Transfer In(Out)	\$0	(\$3,793)	\$0	(\$3,793)	\$0
Total Other Financing Sources/(Uses)	\$ -	\$ (3,793)	\$ -	\$ (3,793)	\$ -

Excess Revenues/(Expenditures)	\$ 607,758	\$ 689,345	\$ (46,581)	\$ 642,764	\$ 648,414
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Principal 11/1	\$ 230,000
Interest 11/1	\$ 332,438
Total	\$ 562,438

Unit Type	Units	Gross Per Unit	Total
Single Family	163	\$ 2,393.62	\$ 390,159.65
Condo	300	\$ 1,890.77	\$ 567,231.00
Less: Discount/Collection (6%)			\$ (57,443.44)
Net Annual Assessment			\$ 899,947

Rolling Oaks
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 12,545,000.00	\$ 225,000.00	\$ 337,359.38	\$ 899,718.75
05/01/24	\$ 12,320,000.00	\$ -	\$ 332,437.50	
11/01/24	\$ 12,320,000.00	\$ 230,000.00	\$ 332,437.50	\$ 894,875.00
05/01/25	\$ 12,090,000.00	\$ -	\$ 326,831.25	
11/01/25	\$ 12,090,000.00	\$ 245,000.00	\$ 326,831.25	\$ 898,662.50
05/01/26	\$ 11,845,000.00	\$ -	\$ 320,859.38	
11/01/26	\$ 11,845,000.00	\$ 255,000.00	\$ 320,859.38	\$ 896,718.75
05/01/27	\$ 11,590,000.00	\$ -	\$ 314,643.75	
11/01/27	\$ 11,590,000.00	\$ 270,000.00	\$ 314,643.75	\$ 899,287.50
05/01/28	\$ 11,320,000.00	\$ -	\$ 308,062.50	
11/01/28	\$ 11,320,000.00	\$ 280,000.00	\$ 308,062.50	\$ 896,125.00
05/01/29	\$ 11,040,000.00	\$ -	\$ 301,237.50	
11/01/29	\$ 11,040,000.00	\$ 295,000.00	\$ 301,237.50	\$ 897,475.00
05/01/30	\$ 10,745,000.00	\$ -	\$ 293,309.38	
11/01/30	\$ 10,745,000.00	\$ 310,000.00	\$ 293,309.38	\$ 896,618.75
05/01/31	\$ 10,435,000.00	\$ -	\$ 284,978.13	
11/01/31	\$ 10,435,000.00	\$ 325,000.00	\$ 284,978.13	\$ 894,956.25
05/01/32	\$ 10,110,000.00	\$ -	\$ 276,243.75	
11/01/32	\$ 10,110,000.00	\$ 345,000.00	\$ 276,243.75	\$ 897,487.50
05/01/33	\$ 9,765,000.00	\$ -	\$ 266,971.88	
11/01/33	\$ 9,765,000.00	\$ 365,000.00	\$ 266,971.88	\$ 898,943.75
05/01/34	\$ 9,400,000.00	\$ -	\$ 257,162.50	
11/01/34	\$ 9,400,000.00	\$ 385,000.00	\$ 257,162.50	\$ 899,325.00
05/01/35	\$ 9,015,000.00	\$ -	\$ 246,815.63	
11/01/35	\$ 9,015,000.00	\$ 405,000.00	\$ 246,815.63	\$ 898,631.25
05/01/36	\$ 8,610,000.00	\$ -	\$ 235,931.25	
11/01/36	\$ 8,610,000.00	\$ 425,000.00	\$ 235,931.25	\$ 896,862.50
05/01/37	\$ 8,185,000.00	\$ -	\$ 224,509.38	
11/01/37	\$ 8,185,000.00	\$ 450,000.00	\$ 224,509.38	\$ 899,018.75
05/01/38	\$ 7,735,000.00	\$ -	\$ 212,415.63	
11/01/38	\$ 7,735,000.00	\$ 475,000.00	\$ 212,415.63	\$ 899,831.25
05/01/39	\$ 7,260,000.00	\$ -	\$ 199,650.00	
11/01/39	\$ 7,260,000.00	\$ 500,000.00	\$ 199,650.00	\$ 899,300.00
05/01/40	\$ 6,760,000.00	\$ -	\$ 185,900.00	
11/01/40	\$ 6,760,000.00	\$ 525,000.00	\$ 185,900.00	\$ 896,800.00
05/01/41	\$ 6,235,000.00	\$ -	\$ 171,462.50	
11/01/41	\$ 6,235,000.00	\$ 555,000.00	\$ 171,462.50	\$ 897,925.00
05/01/42	\$ 5,680,000.00	\$ -	\$ 156,200.00	
11/01/42	\$ 5,680,000.00	\$ 585,000.00	\$ 156,200.00	\$ 897,400.00
05/01/43	\$ 5,095,000.00	\$ -	\$ 140,112.50	
11/01/43	\$ 5,095,000.00	\$ 615,000.00	\$ 140,112.50	\$ 895,225.00
05/01/44	\$ 4,480,000.00	\$ -	\$ 123,200.00	
11/01/44	\$ 4,480,000.00	\$ 650,000.00	\$ 123,200.00	\$ 896,400.00
05/01/45	\$ 3,830,000.00	\$ -	\$ 105,325.00	
11/01/45	\$ 3,830,000.00	\$ 685,000.00	\$ 105,325.00	\$ 895,650.00
05/01/46	\$ 3,145,000.00	\$ -	\$ 86,487.50	
11/01/46	\$ 3,145,000.00	\$ 725,000.00	\$ 86,487.50	\$ 897,975.00
05/01/47	\$ 2,420,000.00	\$ -	\$ 66,550.00	
11/01/47	\$ 2,420,000.00	\$ 765,000.00	\$ 66,550.00	\$ 898,100.00
05/01/48	\$ 1,655,000.00	\$ -	\$ 45,512.50	
11/01/48	\$ 1,655,000.00	\$ 805,000.00	\$ 45,512.50	\$ 896,025.00
05/01/49	\$ 850,000.00	\$ -	\$ 23,375.00	
11/01/49	\$ 850,000.00	\$ 850,000.00	\$ 23,375.00	\$ 896,750.00
		\$ 12,545,000.00	\$ 11,349,728.13	\$ 24,232,087.50

Rolling Oaks
Community Development District
Proposed Budget
Debt Service Fund
Series 2022

Description	Proposed Budget FY2023	Actuals Thru 4/30/23	Projected Next 5 Months	Total Thru 9/30/23	Proposed Budget FY2024
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Revenues

Assessments	\$0	\$0	\$0	\$0	\$576,163
Interest	\$0	\$15,501	\$7,751	\$23,252	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$234,997
Total Revenues	\$ -	\$ 15,501	\$ 7,751	\$ 23,252	\$ 811,160

Expenditures

Interest - 11/01	\$0	\$0	\$0	\$0	\$242,247
Principal - 11/01	\$0	\$0	\$0	\$0	\$90,000
Interest - 05/01	\$242,247	\$0	\$242,247	\$242,247	\$242,247
Total Expenditures	\$ 242,247	\$ -	\$ 242,247	\$ 242,247	\$ 574,494

Other Financing Sources/(Uses)

Bond Proceeds	\$1,032,394	\$1,032,394	\$0	\$1,032,394	\$0
Transfer In(Out)	\$0	\$4	\$0	\$4	\$0
Total Other Financing Sources/(Uses)	\$ 1,032,394	\$ 1,032,398	\$ -	\$ 1,032,398	\$ -

Excess Revenues/(Expenditures)	\$ 790,147	\$ 1,047,899	\$ (234,496)	\$ 813,403	\$ 236,666
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Interest 11/1 \$ 239,716

Unit Type	Units	Gross Per Unit	Total
Condo	345	\$ 1,777	\$ 612,939
Less: Discount/Collection (6%)			\$ 36,776
Net Annual Assessment			\$ 576,163

Rolling Oaks
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/23	\$ 7,635,000.00	\$ -	\$ 213,984.74	\$ -
11/01/23	\$ 7,635,000.00	\$ -	\$ 242,246.88	\$ 456,231.61
05/01/24	\$ 7,635,000.00	\$ 90,000.00	\$ 242,246.88	\$ -
11/01/24	\$ 7,545,000.00	\$ -	\$ 239,715.63	\$ 571,962.50
05/01/25	\$ 7,545,000.00	\$ 95,000.00	\$ 239,715.63	\$ -
11/01/25	\$ 7,000,000.00	\$ -	\$ 237,043.75	\$ 571,759.38
05/01/26	\$ 7,000,000.00	\$ 105,000.00	\$ 237,043.75	\$ -
11/01/26	\$ 7,000,000.00	\$ -	\$ 234,090.63	\$ 576,134.38
05/01/27	\$ 7,000,000.00	\$ 110,000.00	\$ 234,090.63	\$ -
11/01/27	\$ 7,000,000.00	\$ -	\$ 230,996.88	\$ 575,087.50
05/01/28	\$ 7,000,000.00	\$ 115,000.00	\$ 230,996.88	\$ -
11/01/28	\$ 7,000,000.00	\$ -	\$ 227,762.50	\$ 573,759.38
05/01/29	\$ 7,000,000.00	\$ 120,000.00	\$ 227,762.50	\$ -
11/01/29	\$ 7,000,000.00	\$ -	\$ 224,387.50	\$ 572,150.00
05/01/30	\$ 7,000,000.00	\$ 130,000.00	\$ 224,387.50	\$ -
11/01/30	\$ 4,510,000.00	\$ -	\$ 220,325.00	\$ 574,712.50
05/01/31	\$ 4,510,000.00	\$ 135,000.00	\$ 220,325.00	\$ -
11/01/31	\$ 4,510,000.00	\$ -	\$ 216,106.25	\$ 571,431.25
05/01/32	\$ 4,510,000.00	\$ 145,000.00	\$ 216,106.25	\$ -
11/01/32	\$ 4,510,000.00	\$ -	\$ 211,575.00	\$ 572,681.25
05/01/33	\$ 4,510,000.00	\$ 155,000.00	\$ 211,575.00	\$ -
11/01/33	\$ 4,510,000.00	\$ -	\$ 206,731.25	\$ 573,306.25
05/01/34	\$ 4,510,000.00	\$ 165,000.00	\$ 206,731.25	\$ -
11/01/34	\$ 4,510,000.00	\$ -	\$ 201,575.00	\$ 573,306.25
05/01/35	\$ 4,510,000.00	\$ 175,000.00	\$ 201,575.00	\$ -
11/01/35	\$ 4,510,000.00	\$ -	\$ 196,106.25	\$ 572,681.25
05/01/36	\$ 4,510,000.00	\$ 185,000.00	\$ 196,106.25	\$ -
11/01/36	\$ 4,510,000.00	\$ -	\$ 190,325.00	\$ 571,431.25
05/01/37	\$ 4,510,000.00	\$ 200,000.00	\$ 190,325.00	\$ -
11/01/37	\$ 4,510,000.00	\$ -	\$ 184,075.00	\$ 574,400.00
05/01/38	\$ 4,510,000.00	\$ 210,000.00	\$ 184,075.00	\$ -
11/01/38	\$ 4,510,000.00	\$ -	\$ 177,512.50	\$ 571,587.50
05/01/39	\$ 4,510,000.00	\$ 225,000.00	\$ 177,512.50	\$ -
11/01/39	\$ 4,510,000.00	\$ -	\$ 170,481.25	\$ 572,993.75
05/01/40	\$ 4,510,000.00	\$ 240,000.00	\$ 170,481.25	\$ -
11/01/40	\$ 4,510,000.00	\$ -	\$ 162,981.25	\$ 573,462.50
05/01/41	\$ 4,510,000.00	\$ 255,000.00	\$ 162,981.25	\$ -
11/01/41	\$ 4,510,000.00	\$ -	\$ 155,012.50	\$ 572,993.75
05/01/42	\$ 4,510,000.00	\$ 270,000.00	\$ 155,012.50	\$ -
11/01/42	\$ 4,510,000.00	\$ -	\$ 146,575.00	\$ 571,587.50
05/01/43	\$ 4,510,000.00	\$ 290,000.00	\$ 146,575.00	\$ -
11/01/43	\$ 4,220,000.00	\$ -	\$ 137,150.00	\$ 573,725.00
05/01/44	\$ 4,220,000.00	\$ 310,000.00	\$ 137,150.00	\$ -
11/01/44	\$ 3,910,000.00	\$ -	\$ 127,075.00	\$ 574,225.00

Rolling Oaks
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/45	\$ 3,910,000.00	\$ 330,000.00	\$ 127,075.00	\$ -
11/01/45	\$ 3,580,000.00	\$ -	\$ 116,350.00	\$ 573,425.00
05/01/46	\$ 3,580,000.00	\$ 355,000.00	\$ 116,350.00	\$ -
11/01/46	\$ 3,225,000.00	\$ -	\$ 104,812.50	\$ 576,162.50
05/01/47	\$ 3,225,000.00	\$ 375,000.00	\$ 104,812.50	\$ -
11/01/47	\$ 2,850,000.00	\$ -	\$ 92,625.00	\$ 572,437.50
05/01/48	\$ 2,850,000.00	\$ 400,000.00	\$ 92,625.00	\$ -
11/01/48	\$ 2,450,000.00	\$ -	\$ 79,625.00	\$ 572,250.00
05/01/49	\$ 2,450,000.00	\$ 430,000.00	\$ 79,625.00	\$ -
11/01/49	\$ 2,020,000.00	\$ -	\$ 65,650.00	\$ 575,275.00
05/01/50	\$ 2,020,000.00	\$ 455,000.00	\$ 65,650.00	\$ -
11/01/50	\$ 1,565,000.00	\$ -	\$ 50,862.50	\$ 571,512.50
05/01/51	\$ 1,565,000.00	\$ 490,000.00	\$ 50,862.50	\$ -
11/01/51	\$ 1,075,000.00	\$ -	\$ 34,937.50	\$ 575,800.00
05/01/52	\$ 1,075,000.00	\$ 520,000.00	\$ 34,937.50	\$ -
11/01/52	\$ 555,000.00	\$ -	\$ 18,037.50	\$ 572,975.00
05/01/53	\$ 555,000.00	\$ 555,000.00	\$ 18,037.50	\$ 573,037.50
		\$ 7,635,000.00	\$ 10,019,484.74	\$ 17,654,484.74

SECTION V

RESOLUTION 2023-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT APPOINTING THE DISTRICT'S APPOINTED TREASURER, ASSISTANT TREASURER, AND SECRETARY OF THE DISTRICT AS SIGNORS ON THE DISTRICT'S LOCAL BANK ACCOUNT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Rolling Oaks Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated entirely within Osceola County, Florida; and

WHEREAS, the District's Board of Supervisors desires to appoint the District's appointed Treasurer, Assistant Treasurer, and Secretary as signors on the District's local bank account.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT THAT:

SECTION 1. The District's appointed Treasurer, Assistant Treasurer, and Secretary shall be appointed as signors on the District's local bank account.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 25th day of May 2023.

ATTEST:

**ROLLING OAKS COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairperson, Board of Supervisors

SECTION VI

RESOLUTION 2023-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A AN ASSISTANT TREASURER OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Rolling Oaks Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Osceola County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to appoint an Assistant Treasurer.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. Darrin Mossing, Sr. is appointed Assistant Treasurer.

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 25th day of May 2023.

ATTEST:

**WINDSOR CAY COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairperson, Board of Supervisors

SECTION VII

SECTION 1

Rolling Oaks Community Development District

Summary of Check Register

March 1, 2023 to April 30, 2023

Fund	Date	Check No.'s	Amount
General Fund			
	3/7/23	455-458	\$ 8,036.53
	3/20/23	459-461	\$ 14,117.33
	3/24/23	462	\$ 155.15
	3/30/23	463-464	\$ 545.00
	4/12/23	465-468	\$ 19,035.50
	4/26/23	469-471	\$ 329,253.42
Total Amount			\$ 371,142.93

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/07/23	00032	6/01/22	9480	202206	310-51300	31100	STORMWATER ANALYSIS	*	900.00		
		7/01/22	9529	202207	310-51300	31100	STORMWATER ANALYSIS	*	2,700.00		
		8/01/22	9644	202208	310-51300	31100	STORMWATER ANALYSIS	*	900.00		
DAVE SCHMITT ENGINEERING, INC.										4,500.00	000455
3/07/23	00027	2/28/23	02282023	202302	310-51300	49300	HEMISPHERE DANCER	*	141.79		
MARGARITAVILLE RESORT										141.79	000456
3/07/23	00028	2/27/23	INV15133	202302	320-53800	46201	REPAIR BAD POP UPS	*	295.00		
REW LAWN & IRRIGATION										295.00	000457
3/07/23	00019	3/01/23	PSI-5339	202303	320-53800	47000	POND MAINTENANCE MAR 23	*	1,989.94		
		3/01/23	PSI-5405	202303	320-53800	47000	POND MAINTENANCE MAR 23	*	1,109.80		
SOLITUDE LAKE MANAGEMENT										3,099.74	000458
3/20/23	00001	3/01/23	115	202303	310-51300	34000	MANAGEMENT FEES MAR 23	*	3,154.42		
		3/01/23	115	202303	310-51300	35200	WEBSITE ADMIN MAR 23	*	49.50		
		3/01/23	115	202303	310-51300	35100	INFORMATION TECH MAR 23	*	83.33		
		3/01/23	115	202303	310-51300	31300	DISSEMINATION SVC MAR 23	*	666.67		
		3/01/23	115	202303	310-51300	51000	OFFICE SUPPLIES MAR 23	*	.39		
		3/01/23	115	202303	310-51300	42000	POSTAGE MAR 23	*	18.47		
		3/01/23	115	202303	310-51300	42500	COPIES MAR 23	*	7.05		
GOVERNMENTAL MANAGEMENT SERVICES										3,979.83	000459
3/20/23	00028	3/01/23	INV15252	202303	320-53800	46200	LANDSCAPE MAINT MAR 23	*	9,450.00		
REW LAWN & IRRIGATION										9,450.00	000460
3/20/23	00019	9/26/22	PSI-0609	202209	320-53800	47000	POND MAINTENANCE SEPT 22	*	687.50		
SOLITUDE LAKE MANAGEMENT										687.50	000461

ROAK ROLLING OAKS NRUIZ

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/24/23	00033	2/01/23	10002091	202302	310	51300	31500		POST CLOSING COSTS	*	155.15		
									GREENBERG TRAURIG			155.15	000462
3/30/23	00028	3/29/23	INV15388	202303	320	53800	46201		REPLACE BROKEN POP UPS	*	367.50		
									REW LAWN & IRRIGATION			367.50	000463
3/30/23	00003	3/27/23	22886	202303	310	51300	31500		GENERAL COUNSEL MAR 23	*	177.50		
									STRALEY ROBIN VERICKER			177.50	000464
4/12/23	00001	4/01/23	116	202304	310	51300	34000		MANAGEMENT FEES APR 23	*	3,154.42		
		4/01/23	116	202304	310	51300	35200		WEBSITE ADMIN APR 23	*	49.50		
		4/01/23	116	202304	310	51300	35100		INFORMATION TECH APR 23	*	83.33		
		4/01/23	116	202304	310	51300	31300		DISSEMINATION SVC APR 23	*	666.67		
		4/01/23	116	202304	310	51300	51000		OFFICE SUPPLIES APR 23	*	.09		
		4/01/23	116	202304	310	51300	42000		POSTAGE APR 23	*	23.92		
		4/01/23	116	202304	310	51300	42500		COPIES APR 23	*	5.55		
									GOVERNMENTAL MANAGEMENT SERVICES			3,983.48	000465
4/12/23	00028	4/01/23	INV15482	202304	320	53800	46200		LANDSCAPE MAINT APR 23	*	9,450.00		
									REW LAWN & IRRIGATION			9,450.00	000466
4/12/23	00019	4/01/23	PSI-6159	202304	320	53800	47000		POND MAINTENANCE APR 23	*	1,212.31		
		4/01/23	PSI-6216	202304	320	53800	47000		POND MAINTENANCE APR 23	*	1,989.94		
		4/01/23	PSI-6216	202304	320	53800	47000		POND MAINTENANCE APR 23	*	614.97		
		4/01/23	PSI-6339	202304	320	53800	47000		POND MAINTENANCE APR 23	*	1,109.80		
									SOLITUDE LAKE MANAGEMENT			4,927.02	000467
4/12/23	00029	4/06/23	27797	202304	320	53800	49000		INSTALL DAMAGED LIGHTS	*	675.00		
									UNIVERSAL SIGNS & ACCESSORIES			675.00	000468
									ROAK ROLLING OAKS NRUIZ				

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
4/26/23	00013	4/20/23 04202023	202304 300-20700-10300	ROLLING OAKS CDD C/O REGIONS BANK	*	266,598.57	266,598.57 000469
				TXFER DIRECT PMT			
4/26/23	00013	4/26/23 04262023	202304 300-20700-10300	ROLLING OAKS CDD C/O REGIONS BANK	*	15,403.83	15,403.83 000470
				TXFER TAX RCPT S18			
4/26/23	00013	4/26/23 042623	202304 300-20700-10300	ROLLING OAKS CDD C/O REGIONS BANK	*	47,251.02	47,251.02 000471
				TXFER TAX RCPTS S16			
TOTAL FOR BANK A						371,142.93	
TOTAL FOR REGISTER						371,142.93	

ROAK ROLLING OAKS NRUIZ

SECTION 2

Rolling Oaks
Community Development District

Unaudited Financial Reporting
April 30, 2023



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14	<hr/> <u>Series 2016 Construction Schedule</u>
15	<hr/> <u>Series 2018 Construction Schedule</u>
16	<hr/> <u>Series 2022 Construction Schedule</u>

Rolling Oaks
Community Development District
Combined Balance Sheet
April 30, 2023

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Operating Account - Suntrust	\$ 456,971	\$ -	\$ -	\$ 456,971
Due from General Fund	\$ -	\$ 189,064	\$ -	\$ 189,064
<u>Investments</u>				
<u>Series 2016</u>				
Reserve	\$ -	\$ 1,129,112	\$ -	\$ 1,129,112
Revenue	\$ -	\$ 690,719	\$ -	\$ 690,719
Interest	\$ -	\$ 423,264	\$ -	\$ 423,264
Sinking Fund	\$ -	\$ 233	\$ -	\$ 233
Construction	\$ -	\$ -	\$ 6,258	\$ 6,258
<u>Series 2018</u>				
Reserve	\$ -	\$ 903,356	\$ -	\$ 903,356
Revenue	\$ -	\$ 305,227	\$ -	\$ 305,227
Interest	\$ -	\$ 337,448	\$ -	\$ 337,448
Sinking Fund	\$ -	\$ 189	\$ -	\$ 189
Construction	\$ -	\$ -	\$ 2,392	\$ 2,392
<u>Series 2022</u>				
Reserve	\$ -	\$ 578,406	\$ -	\$ 578,406
Revenue	\$ -	\$ 6,408	\$ -	\$ 6,408
Interest	\$ -	\$ 4	\$ -	\$ 4
Capitalized Interest	\$ -	\$ 463,082	\$ -	\$ 463,082
Sinking Fund	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ 1,129	\$ 1,129
Costs of Issuance	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 456,971	\$ 5,026,509	\$ 9,779	\$ 5,493,259
Liabilities:				
Accounts Payable	\$ 11,774	\$ -	\$ -	\$ 11,774
Due to Debt Service	\$ 189,064	\$ -	\$ -	\$ 189,064
Fica Payable	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 200,837	\$ -	\$ -	\$ 200,837
Fund Balances:				
Unassigned	\$ 256,133	\$ -	\$ -	\$ 256,133
Assigned for Debt Service 2016	\$ -	\$ 2,385,910	\$ -	\$ 2,385,910
Assigned for Debt Service 2018	\$ -	\$ 1,592,700	\$ -	\$ 1,592,700
Assigned for Debt Service 2022	\$ -	\$ 1,047,899	\$ -	\$ 1,047,899
Assigned for Capital Projects 2016	\$ -	\$ -	\$ 6,258	\$ 6,258
Assigned for Capital Projects 2018	\$ -	\$ -	\$ 2,392	\$ 2,392
Assigned for Capital Projects 2022	\$ -	\$ -	\$ 1,129	\$ 1,129
Total Fund Balances	\$ 256,133	\$ 5,026,509	\$ 9,779	\$ 5,292,421
Total Liabilities & Fund Balance	\$ 456,971	\$ 5,026,509	\$ 9,779	\$ 5,493,259

Rolling Oaks
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Assessments - On Roll	\$ 331,553	\$ 321,108	\$ 321,108	\$ -
Assessments - Direct	\$ 208,033	\$ 126,020	\$ 126,020	\$ -
Developer Contributions	\$ 45,457	\$ 45,457	\$ 59,750	\$ 14,292
Total Revenues	\$ 585,044	\$ 492,585	\$ 506,877	\$ 14,292

Expenditures:

General & Administrative:

Supervisor Fees	\$ 12,000	\$ 7,000	\$ 4,000	\$ 3,000
FICA Expense	\$ 918	\$ 536	\$ 306	\$ 230
Engineering	\$ 10,000	\$ 5,833	\$ 200	\$ 5,633
Attorney	\$ 15,000	\$ 8,750	\$ 1,845	\$ 6,905
Arbitrage	\$ 1,350	\$ 900	\$ 900	\$ -
Dissemination	\$ 8,000	\$ 4,667	\$ 4,500	\$ 167
Assessment Administration	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Annual Audit	\$ 3,675	\$ -	\$ -	\$ -
Trustee Fees	\$ 11,041	\$ 7,000	\$ 7,000	\$ -
Management Fees	\$ 37,853	\$ 22,081	\$ 22,081	\$ (0)
Information Technology	\$ 1,000	\$ 583	\$ 583	\$ 0
Website Maintenance	\$ 594	\$ 346	\$ 347	\$ (0)
Telephone	\$ 100	\$ 58	\$ -	\$ 58
Postage	\$ 800	\$ 467	\$ 196	\$ 271
Insurance	\$ 7,686	\$ 7,686	\$ 6,885	\$ 801
Printing & Binding	\$ 800	\$ 467	\$ 104	\$ 363
Legal Advertising	\$ 2,000	\$ 1,167	\$ 250	\$ 917
Other Current Charges	\$ 2,000	\$ 1,167	\$ 277	\$ 890
Office Supplies	\$ 130	\$ 76	\$ 2	\$ 73
Property Appraiser Fee	\$ 300	\$ 347	\$ 347	\$ -
Property Taxes	\$ 80	\$ 80	\$ 10	\$ 70
Meeting Room	\$ 1,674	\$ 977	\$ 284	\$ 693
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 127,176	\$ 80,362	\$ 60,292	\$ 20,070

Rolling Oaks

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Operations and Maintenance Expenses				
<i>Field Operations</i>				
Property Insurance	\$ 8,718	\$ 8,718	\$ 7,889	\$ 829
Electric	\$ 9,689	\$ 5,652	\$ 6,461	\$ (809)
Streetlights	\$ 112,151	\$ 65,421	\$ 61,347	\$ 4,074
Utility-Water and Sewer	\$ 85,000	\$ 49,583	\$ 67,855	\$ (18,271)
Landscape Maintenance	\$ 113,400	\$ 66,150	\$ 69,175	\$ (3,025)
Landscape Enhancements	\$ 50,000	\$ 22,500	\$ -	\$ 22,500
Landscape Irrigation	\$ 6,500	\$ 3,792	\$ 1,960	\$ 1,832
Lawn Mowing/Trimming	\$ 27,720	\$ 16,170	\$ 12,600	\$ 3,570
Lake Maintenance	\$ 37,321	\$ 21,770	\$ 27,421	\$ (5,651)
Contingency	\$ 7,370	\$ 4,299	\$ 675	\$ 3,624
Total Operations and Maintenance:	\$ 457,868	\$ 264,055	\$ 255,383	\$ 8,673
Total Expenditures	\$ 585,044	\$ 344,417	\$ 315,675	\$ 28,743
Excess Revenues (Expenditures)	\$ (0)		\$ 191,203	
Fund Balance - Beginning	\$ -		\$ 64,931	
Fund Balance - Ending	\$ (0)		\$ 256,133	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Assessments - Tax Roll	\$ 1,125,001	\$ 1,089,558	\$ 1,089,558	\$ -
Interest	\$ 500	\$ 500	\$ 37,718	\$ 37,218
Total Revenues	\$ 1,125,501	\$ 1,090,058	\$ 1,127,276	\$ 37,218
Expenditures:				
Interest - 11/01	\$ 429,116	\$ 429,116	\$ 429,116	\$ (0)
Principal - 11/01	\$ 265,000	\$ 265,000	\$ 265,000	\$ -
Interest - 05/01	\$ 423,153	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,117,269	\$ 694,116	\$ 694,116	\$ (0)
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (4,740)	\$ (4,740)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (4,740)	\$ (4,740)
Excess Revenues (Expenditures)	\$ 8,233		\$ 428,420	
Fund Balance - Beginning	\$ 810,612		\$ 1,957,490	
Fund Balance - Ending	\$ 818,844		\$ 2,385,910	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Assessments - On Roll	\$ 366,750	\$ 355,196	\$ 355,196	\$ -
Assessments - Direct	\$ 533,197	\$ 266,599	\$ 266,599	\$ -
Interest	\$ 500	\$ 500	\$ 25,251	\$ 24,751
Total Revenues	\$ 900,447	\$ 622,295	\$ 647,046	\$ 24,751
Expenditures:				
Interest - 11/01	\$ 342,063	\$ 342,063	\$ 342,063	\$ -
Principal - 11/01	\$ 215,000	\$ 215,000	\$ 215,000	\$ -
Interest - 05/01	\$ 337,359	\$ -	\$ -	\$ -
Total Expenditures	\$ 894,422	\$ 557,063	\$ 557,063	\$ -
Other Financing Sources/(Uses)				
Transfer in/Out	\$ -	\$ -	\$ (3,793)	\$ (3,793)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (3,793)	\$ (3,793)
Excess Revenues (Expenditures)	\$ 6,025		\$ 86,191	
Fund Balance - Beginning	\$ 601,733		\$ 1,506,510	
Fund Balance - Ending	\$ 607,758		\$ 1,592,700	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Interest	\$ -	\$ -	\$ 15,501	\$ 15,501
Total Revenues	\$ -	\$ -	\$ 15,501	\$ 15,501
Expenditures:				
Interest - 11/01	\$ -	\$ -	\$ -	\$ -
Principal - 11/01	\$ -	\$ -	\$ -	\$ -
Interest - 05/01	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)				
Transfer in/Out	\$ -	\$ -	\$ 4	\$ 4
Bond Proceed	\$ -	\$ -	\$ 1,032,394	\$ 1,032,394
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 1,032,398	\$ 1,032,398
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 1,047,899	
Fund Balance - Beginning	\$ -	\$ -	\$ -	
Fund Balance - Ending	\$ -	\$ -	\$ 1,047,899	

Rolling Oaks

Community Development District Capital Projects Fund - Series 2016

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2023

	Adopted	Prorated Budget	Actual		
	Budget	Thru 04/30/23	Thru 04/30/23	Variance	
Revenues					
Interest	\$ -	\$ -	\$ 115	\$	115
Total Revenues	\$ -	\$ -	\$ 115	\$	115
Expenditures:					
Capital Outlay	\$ -	\$ -	\$ -	\$	-
Total Expenditures	\$ -	\$ -	\$ -	\$	-
Other Financing Sources/(Uses)					
Transfer In/Out	\$ -	\$ -	\$ 4,740	\$	4,740
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 4,740	\$	4,740
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 4,855		
Fund Balance - Beginning	\$ -		\$ 1,403		
Fund Balance - Ending	\$ -		\$ 6,258		

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Interest	\$ -	\$ -	\$ 64	\$ 64
Total Revenues	\$ -	\$ -	\$ 64	\$ 64
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 1,630	\$ (1,630)
Total Expenditures	\$ -	\$ -	\$ 1,630	\$ (1,630)
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ 3,793	\$ 3,793
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 3,793	\$ 3,793
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 2,226	
Fund Balance - Beginning	\$ -	\$ -	\$ 166	
Fund Balance - Ending	\$ -	\$ -	\$ 2,392	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2023

	Adopted Budget	Prorated Budget Thru 04/30/23	Actual Thru 04/30/23	Variance
Revenues				
Interest	\$ -	\$ -	\$ 20,901	\$ 20,901
Total Revenues	\$ -	\$ -	\$ 20,901	\$ 20,901
Expenditures:				
Capital Outlay - Construction	\$ -	\$ -	\$ 6,240,533	\$ (6,240,533)
Capital Outlay - COI	\$ -	\$ -	\$ 335,450	\$ (335,450)
Total Expenditures	\$ -	\$ -	\$ 6,575,983	\$ (6,575,983)
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (4)	\$ (4)
Bond Proceed	\$ -	\$ -	\$ 6,556,215	\$ 6,556,215
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 6,556,211	\$ 6,556,211
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 1,129	
Fund Balance - Beginning	\$ -	\$ -	\$ -	
Fund Balance - Ending	\$ -	\$ -	\$ 1,129	

Rolling Oaks
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues													
Assessments - On Roll	\$ -	\$ 48,276	\$ 177,278	\$ 18,097	\$ 21,510	\$ 13,926	\$ 42,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,108
Assessments - Direct	\$ -	\$ -	\$ -	\$ 44,007	\$ 60,010	\$ 22,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,020
Developer Contributions	\$ 33,201	\$ 26,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,750
Total Revenues	\$ 33,201	\$ 26,549	\$ -	\$ 44,007	\$ 60,010	\$ 22,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 506,877
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 1,400	\$ 800	\$ -	\$ -	\$ 800	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000
FICA Expense	\$ 107	\$ 61	\$ -	\$ -	\$ 61	\$ -	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Attorney	\$ 1,185	\$ -	\$ 327	\$ -	\$ 155	\$ 178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,845
Arbitrage	\$ -	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Dissemination	\$ 583	\$ 583	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500
Assessment Administration	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Management Fees	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,081
Information Technology	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 583
Website Maintenance	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 25	\$ 45	\$ 6	\$ 1	\$ 77	\$ 18	\$ 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196
Insurance	\$ 6,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,885
Printing & Binding	\$ 51	\$ -	\$ 40	\$ -	\$ -	\$ 7	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104
Legal Advertising	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250
Other Current Charges	\$ 39	\$ 39	\$ 39	\$ 38	\$ 39	\$ 44	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277
Office Supplies	\$ 0	\$ 1	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
Property Appraiser Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347
Property Taxes	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10
Meeting Room	\$ -	\$ 142	\$ -	\$ -	\$ 142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative:	\$ 30,934	\$ 4,968	\$ 5,267	\$ 3,993	\$ 5,229	\$ 4,748	\$ 5,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,292

Rolling Oaks
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Operations and Maintenance Expenses													
<i>Field Operations</i>													
Property Insurance	\$ 7,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,889
Utility - Electric	\$ 906	\$ 741	\$ 721	\$ 944	\$ 1,148	\$ 1,007	\$ 993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,461
Streetlights	\$ 8,689	\$ 8,701	\$ 8,701	\$ 8,725	\$ 8,842	\$ 8,842	\$ 8,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,347
Utility - Water & Sewer	\$ 9,259	\$ 7,174	\$ 11,192	\$ 6,961	\$ 11,006	\$ 12,653	\$ 9,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,855
Landscape Maintenance	\$ 9,450	\$ 11,525	\$ 9,450	\$ 9,450	\$ 9,450	\$ 9,450	\$ 10,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,175
Landscape Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape Irrigation	\$ -	\$ 595	\$ 240	\$ 170	\$ 439	\$ 368	\$ 148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,960
Lawn Mowing/Trimming	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,600
Lake Maintenance	\$ 4,927	\$ 5,629	\$ 3,100	\$ 3,100	\$ 2,639	\$ 3,100	\$ 4,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,421
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675
Total Operations and Maintenance Expenses	\$ 43,321	\$ 36,565	\$ 35,604	\$ 31,549	\$ 35,724	\$ 35,419	\$ 37,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,383
Total Expenditures	\$ 74,255	\$ 41,533	\$ 40,870	\$ 35,542	\$ 40,953	\$ 40,167	\$ 42,355	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315,675
Excess Revenues (Expenditures)	\$ (41,054)	\$ (14,984)	\$ (40,870)	\$ 8,465	\$ 19,057	\$ (18,163)	\$ (42,355)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,203

Rolling Oaks

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2023

Gross Assessments \$ 352,716.00 \$ 1,196,810.00 \$ 390,160.06 \$ 1,939,686.06
 Net Assessments \$ 331,553.04 \$ 1,125,001.40 \$ 366,750.46 \$ 1,823,304.90

ON ROLL ASSESSMENTS

18.18% 61.70% 20.11% 100.00%										
Date	Distribution	Gross Amount	Commissions	Discount/Penalty	Interest	Net Receipts	O&M Portion	2016 Debt Service	2018 Debt Service	Total
11/18/22	ACH	\$7,276.00	(\$145.50)	(\$374.37)	\$0.00	\$6,756.13	\$1,228.55	\$4,168.61	\$1,358.97	\$6,756.13
11/22/22	ACH	\$275,008.28	(\$5,500.14)	(\$10,780.61)	\$0.00	\$258,727.53	\$47,047.48	\$159,638.05	\$52,042.00	\$258,727.53
12/09/22	ACH	\$950,826.50	(\$19,016.57)	(\$37,272.42)	\$0.00	\$894,537.51	\$162,664.31	\$551,940.57	\$179,932.63	\$894,537.51
12/22/22	ACH	\$84,842.98	(\$1,696.82)	(\$2,781.17)	\$0.00	\$80,364.99	\$14,613.72	\$49,586.18	\$16,165.09	\$80,364.99
01/10/23	ACH	\$4,326.78	(\$86.53)	(\$127.20)	\$0.00	\$4,113.05	\$747.93	\$2,537.80	\$827.32	\$4,113.05
01/10/23	ACH	\$99,471.08	(\$1,989.43)	(\$2,924.49)	\$0.00	\$94,557.16	\$17,194.45	\$58,342.92	\$19,019.79	\$94,557.16
01/24/23	ACH	\$0.00	\$0.00	\$0.00	\$850.92	\$850.92	\$154.73	\$525.03	\$171.16	\$850.92
02/09/23	ACH	\$812.09	(\$16.24)	\$0.00	\$0.00	\$795.85	\$144.72	\$491.05	\$160.08	\$795.85
02/09/23	ACH	\$122,876.04	(\$2,457.50)	(\$2,924.43)	\$0.00	\$117,494.11	\$21,365.34	\$72,495.30	\$23,633.47	\$117,494.11
03/10/23	ACH	\$78,991.74	(\$1,579.83)	(\$831.55)	\$0.00	\$76,580.36	\$13,925.51	\$47,251.02	\$15,403.83	\$76,580.36
04/11/23	ACH	\$4,332.91	(\$86.66)	\$0.00	\$0.00	\$4,246.25	\$772.14	\$2,619.99	\$854.12	\$4,246.25
04/11/23	ACH	\$230,860.64	(\$4,617.21)	\$0.00	\$0.00	\$226,243.43	\$41,140.51	\$139,594.96	\$45,507.96	\$226,243.43
04/24/23	ACH	\$0.00	\$0.00	\$0.00	\$594.75	\$594.75	\$108.15	\$366.97	\$119.63	\$594.75
TOTAL		\$ 1,859,625.04	\$ (37,192.43)	\$ (58,016.24)	\$ 1,445.67	\$ 1,765,862.04	\$ 321,107.54	\$ 1,089,558.45	\$ 355,196.05	\$ 1,765,862.04

97%	Net Percent Collected
\$ 57,442.86	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

Rolling Oaks Splendid, LLC Invoice# 2023-01							Total	\$120,019.20	\$533,197.15
Date Received	Due Date	Check Number	Net Assessed	Amount Received	Operations & Maintenance	Series 2018 Debt			
2/20/23	12/1/22	19931	\$326,608.17	\$326,608.17	\$60,009.60	\$266,598.57			
	2/1/23		\$163,304.07						
	5/1/23		\$163,304.09						
			\$653,216.33	\$326,608.17	\$60,009.60	\$266,598.57			

Rolling Oaks Apartments, LLC Invoice# 2023-02							Total	\$88,014.08
Date Received	Due Date	Check Number	Net Assessed	Amount Received	Operation & Maintenance			
1/5/23	12/1/22	382	\$44,007.04	\$44,007.04	\$44,007.04			
2/24/23	2/1/23	819	\$22,003.52	\$22,003.52	\$22,003.52			
	5/1/23		\$22,003.52					
			\$88,014.08	\$66,010.56	\$66,010.56			

Rolling Oaks

Community Development District

LONG TERM DEBT REPORT

SERIES 2016, SPECIAL ASSESSMENT BONDS	
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%
MATURITY DATE:	11/1/2047
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$1,124,706
RESERVE FUND BALANCE	\$1,129,112
BONDS OUTSTANDING - 12/15/16	\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18	(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19	(\$230,000)
LESS: PRINCIPAL PAYMENT 11/1/20	(\$240,000)
LESS: PRINCIPAL PAYMENT 11/1/21	(\$255,000)
LESS: PRINCIPAL PAYMENT 11/1/22	(\$265,000)
CURRENT BONDS OUTSTANDING	\$14,430,000

SERIES 2018, SPECIAL ASSESSMENT BONDS	
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%
MATURITY DATE:	11/1/2049
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$899,831
RESERVE FUND BALANCE	\$903,356
BONDS OUTSTANDING - 11/8/18	\$13,160,000
LESS: PRINCIPAL PAYMENT 11/1/20	(\$195,000)
LESS: PRINCIPAL PAYMENT 11/1/21	(\$205,000)
LESS: PRINCIPAL PAYMENT 11/1/22	(\$215,000)
CURRENT BONDS OUTSTANDING	\$12,545,000

SERIES 2022, SPECIAL ASSESSMENT BONDS	
INTEREST RATES:	5.7%, 6.3%, 6.55%
MATURITY DATE:	5/1/2053
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$576,163
RESERVE FUND BALANCE	\$578,406
BONDS OUTSTANDING - 11/22/22	\$7,635,000
CURRENT BONDS OUTSTANDING	\$7,635,000

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2022				
TOTAL				\$ -

Fiscal Year 2022

10/1/21		Transfer		\$ 56.70
10/1/21		Interest		\$ 0.01
11/1/21		Interest		\$ 0.01
12/1/21		Interest		\$ 0.02
1/1/22		Interest		\$ 0.01
2/1/22		Interest		\$ 0.01
3/1/22		Interest		\$ 0.01
4/1/22		Interest		\$ 0.07
4/1/22		Transfer		\$ 67.03
5/1/22		Interest		\$ 0.16
6/1/22		Interest		\$ 0.61
7/1/22		Interest		\$ 1.06
8/1/22		Interest		\$ 1.61
9/1/22		Interest		\$ 2.37

TOTAL				\$ 129.68
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Acquisition/Construction Fund at 09/30/2021	\$ 1,273.29
Interest Earned and Transfer In thru 09/30/22	\$ 129.68
Requisitions Paid thru 09/30/22	\$ -

Remaining Acquisition/Construction Fund	\$ 1,402.97
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Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2023				
TOTAL				\$ -

Fiscal Year 2023

10/1/22		Transfer		\$ 4,740.48
10/1/22		Interest		\$ 2.66
11/1/22		Interest		\$ 7.47
12/1/22		Interest		\$ 17.58
1/1/23		Interest		\$ 20.21
2/1/23		Interest		\$ 21.81
3/1/23		Interest		\$ 21.13
4/1/23		Interest		\$ 24.03

TOTAL				\$ 4,855.37
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Acquisition/Construction Fund at 09/30/2022	\$ 1,402.97
Interest Earned and Transfer In thru 03/31/23	\$ 4,855.37
Requisitions Paid thru 03/31/23	\$ -

Remaining Acquisition/Construction Fund	\$ 6,258.34
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Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2022				
12/1/21	5	Rolling Oaks Splendid, LLC	Public facility roadway, drainage, and utility infrastructure	\$ 2,281,083.53
TOTAL				\$ 2,281,083.53

Fiscal Year 2022

10/1/21		Transfer		\$ 45.36
10/1/21		Interest		\$ 18.75
11/1/21		Interest		\$ 19.38
12/1/21		Interest		\$ 41.56
1/1/22		Interest		\$ 5.00
2/1/22		Interest		\$ -
3/1/22		Interest		\$ -
4/1/22		Interest		\$ 0.01
4/1/22		Interest		\$ 53.62
5/1/22		Interest		\$ 0.02
6/1/22		Interest		\$ 0.07
7/1/22		Interest		\$ 0.13
8/1/22		Interest		\$ 0.19
9/1/22		Interest		\$ 0.28
TOTAL				\$ 184.37

Acquisition/Construction Fund at 09/30/21	\$ 2,281,064.78
Interest Earned 09/30/22	\$ 184.37
Requisitions Paid thru 09/30/22	\$ (2,281,083.53)
Remaining Acquisition/Construction Fund	\$ 165.62

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2023				
2/28/23	1/6/00	Rolling Oaks CDD	Reimburse RO O&M Ithink Graphics Invoice # 78762 - Custom Wildlife Signs	6/16/04
TOTAL				\$ 1,629.98

Fiscal Year 2023

10/1/22		Transfer		\$ 3,792.52
10/1/22		Interest		\$ 0.31
11/1/22		Interest		\$ 3.67
12/1/22		Interest		\$ 11.32
1/1/23		Interest		\$ 13.01
2/1/23		Interest		\$ 14.04
3/1/23		Interest		\$ 12.21
4/1/23		Interest		\$ 9.18
TOTAL				\$ 3,856.26

Acquisition/Construction Fund at 09/30/22	\$ 165.62
Interest Earned 03/31/23	\$ 3,856.26
Requisitions Paid thru 03/31/23	\$ (1,629.98)
Remaining Acquisition/Construction Fund	\$ 2,391.90

**Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2022**

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2023				
12/31/22	2	Rolling Oaks Splendid, LLC	Reimbursement	\$ 5,776,399.78
2/21/23	3	Rolling Oaks Splendid, LLC	Reimbursement	\$ 464,133.56
TOTAL				\$ 6,240,533.34
Fiscal Year 2023				
12/1/22		Interest		\$ 5,457.83
1/31/23		Interest		\$ 12,684.83
2/28/23		Interest		\$ 1,625.30
3/31/23		Interest		\$ 1,124.42
4/30/23		Interest		\$ 4.20
TOTAL				\$ 20,896.58
Acquisition/Construction Fund at 11/22/2022				\$ 6,220,765.38
Interest Earned 03/31/23				\$ 20,896.58
Requisitions Paid thru 03/31/23				\$ (6,240,533.34)
Remaining Acquisition/Construction Fund				\$ 1,128.62

SECTION 3



MARY JANE ARRINGTON
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

April 25, 2023

Ms. Monica Virgen
Recording Secretary
Rolling Oaks Community Development District
219 E. Livingston St.
Orlando, FL 32801

RE: Rolling Oaks Community Development District – Registered Voters

Dear Ms. Virgen:

Thank you for your letter requesting confirmation of the number of registered voters within the Rolling Oaks Community Development District as of April 15, 2023.

The number of registered voters within the Rolling Oaks CDD is 81 as of April 15, 2023.

If I can be of further assistance, please contact me at 407.742.6000.

Respectfully yours,

Mary Jane Arrington
Supervisor of Elections

