

MINUTES OF MEETING  
ROLLING OAKS  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, February 23, 2023 at 1:00 p.m. in the Continental Drifter Room at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila	Vice Chairman
Peter Brown	Assistant Secretary
Steven Dougherty <i>by phone</i>	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar <i>by phone</i>	District Counsel

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Babbar joined the meeting by telephone at this time.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the November 17,  
2022 Meeting**

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the minutes of the November 17, 2022 meeting were approved as amended.
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**FOURTH ORDER OF BUSINESS**

**Consideration of Data Sharing and Use Agreement**

Mr. Flint stated this is an agreement with the property appraiser saying that any confidential information they provide us we will keep confidential.

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor the data sharing and use agreement with the Osceola County Property Appraiser was approved.

**FIFTH ORDER OF BUSINESS**

**Consideration of Arbitrage Rebate Computation Proposal from AMTEC**

Mr. Flint stated next is a proposal from AMTEC for the arbitrage rebate calculation. We are required by the IRS to demonstrate that we are not earning more interest than we are paying and the board has retained AMTEC for that calculation. They are proposing \$450 a year fee and it is a five-year proposal.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the proposal from AMTEC to perform the arbitrage rebate calculation report for the series 2022 bonds for \$450 per year for five years was approved.

**SIXTH ORDER OF BUSINESS**

**Ratification of Proposal for Crosswalk Lights Replacement**

Mr. Flint stated next is a proposal to replace the crosswalk lights. These are the lights that are embedded in the pavement at the crosswalks.

Mr. Brown stated they are not that old and when they take them out and if it wasn't hit by lightning, we will get a rebate. Mr. Flint stated this is worst case scenario assuming nothing is covered.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the proposal from Universal Signs & Accessories in the amount of \$17,350 was ratified.

**SEVENTH ORDER OF BUSINESS**

**Ratification of Lighting Service Agreement  
with Duke Energy for Fins Up Circle**

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor the agreement with Duke Energy for lighting on a portion of Fins Up Circle was ratified.

**EIGHTH ORDER OF BUSINESS**

**Ratification of Requisition no. 3**

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor requisition no. 3 payable to Rolling Oaks Splendid, LLC in the amount of \$464,133.56 was ratified.

**NINTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

There being none, the next item followed.

**B. Engineer**

There being none, the next item followed.

**C. Manager**

**i. Approval of Check Register**

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the check register was approved.

**ii. Balance Sheet and Income Statement**

A copy of the balance sheet and income statement were included in the agenda package.

**iii. Presentation of Arbitrage Rebate Calculation Reports**

A copy of the arbitrage rebate calculation report for the series 2016 and 2018 bonds was included in the agenda package.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the arbitrage rebate calculation report for the series 2016 and 2018 series bonds was accepted.

**TENTH ORDER OF BUSINESS**

**Supervisor's Requests**

Mr. Bouskila asked when you look into the rebate concept can you determine if this is a carryover type concept or something that is done annually?

Mr. Flint responded you have to report it every five years, we do the calculation annually. That may answer part of the question right there if you have some years with negative and some years with positive, they may offset each other.

**ELEVENTH ORDER OF BUSINESS**

**Next Meeting Date – March 23, 2023**


Mr. Flint stated the next meeting is scheduled for March 23, 2023.

**TWELFTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the meeting adjourned at 1:14 p.m.

  
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Secretary/Assistant Secretary

  
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Chairman/Vice Chairman