

*Rolling Oaks
Community Development District*

Agenda

February 23, 2023

AGENDA

Rolling Oaks

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

February 16, 2023

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, February 23, 2023 at 1:00 PM at Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida 34747.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the November 17, 2022 Landowner and Board of Supervisors Meetings
4. Consideration of Data Sharing and Usage Agreement
5. Consideration of Arbitrage Rebate Computation Proposal from AMTEC
6. Ratification of Proposal for Crosswalk Lights Replacement
7. Ratification of Lighting Service Agreement with Duke Energy for Fins Up Circle
8. Ratification of Requisition #3
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Arbitrage Rebate Calculation Reports
10. Supervisor's Requests
11. Next Meeting Date – March 23, 2023
12. Adjournment

Sincerely,

George S. Flint

George S. Flint
District Manager

MINUTES

**MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The Rolling Oaks Community Development District held a Landowners' meeting Thursday, **November 17, 2022** at 1:00 p.m. at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present were:

John Chiste
Jared Bouskila
Cora DiFiore *by phone*
Peter Brown
George Flint
Vivek Babbar *by phone*

FIRST ORDER OF BUSINESS

**Determination of Number of Voting Units
Represented**

Mr. Flint was provided proxies for Rolling Oaks Apartments, LLC representing 17.65 acres and 18 votes and Rolling Oaks Splendid LLC representing 80.76 acres and 304 authorized votes.

SECOND ORDER OF BUSINESS

Call to Order

Mr. Flint called the landowners meeting to order.

THIRD ORDER OF BUSINESS

**Election of a Chairman for the Purpose of
Conducting the Landowners Meeting**

Mr. Brown designated Mr. Flint as Chairman for the purpose of conducting the landowners meeting.

FOURTH ORDER OF BUSINESS

Nominations for Position of Supervisor

Mr. Flint stated Mr. Brown has provided a proxy for Rolling Oaks Apartments LLC nominating Cora DiFiori, Jared Bouskila and Steven Dougherty and a ballot for Rolling Oaks Splendid LLC nominating the same three. There being no other nominations the floor was closed to nominations.

FIFTH ORDER OF BUSINESS

Casting of Ballots

Mr. Flint stated Ms. DiFiori has 322 votes, Mr. Bouskila has 322 votes, and Mr. Dougherty has 321 votes.

SIXTH ORDER OF BUSINESS

Ballot Tabulation

Ms. DiFiori and Mr. Bouskila will serve four-year terms of office and Mr. Dougherty will serve a two-year term of office.

SEVENTH ORDER OF BUSINESS

Landowners Questions and Comments

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Adjournment

The landowners meeting adjourned at 1:02 p.m.

**MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, **November 17, 2022** at 1:02 p.m. at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila	Vice Chairman
Peter Brown	Assistant Secretary
Cora DiFiore <i>by phone</i>	Assistant Secretary

Also present were:

George Flint	Manager
Vivek Babbar <i>by phone</i>	Attorney

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Board Members

Mr. Flint being a notary public of the State of Florida administered the oath of office to Mr. Bouskila.

Mr. Flint emailed the oath of office form to Ms. DiFiori, a notary public of the State of Florida administered the oath to her and Ms. DiFiori will provide the signed copy of the oath to Mr. Flint.

B. Consideration of Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2023-01 reflecting the results of the landowners' election indicating that Cora DiFiori and Jared Bouskila received 322 votes each and will serve four-year terms of office and Peter Brown received 322 votes and will serve a two-year term of office was approved.

C. Consideration of Resolution 2023-02 Electing Officers

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2023-02 Electing Officers as slated above was approved.

FOURTH ORDER OF BUSINESS

Approval of the Minutes of the September 22, 2022 Meeting

On MOTION by Mr. Brown seconded by Mr. Bouskila with all in favor the minutes of the September 22, 2022 meeting were approved as presented.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2023-03 Amending the Fiscal Year 2022 Budget

Mr. Flint stated Resolution 2023-03 amends the fiscal year 2022 budget. Attached to the resolution is the proposed amendment. On the revenue side we are increasing assessments slightly for actual collections, some miscellaneous income, developer contributions and \$18,000 in carry forward, some slight adjustments on the admin budget to reduce a couple lines and on the maintenance side we have increased property insurance, utilities, landscaping, lake maintenance and some contingencies.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2023-03 Amending the Fiscal Year 2022 Budget was approved.

SIXTH ORDER OF BUSINESS**Ratification of Fiscal Year 2022 Audit Engagement Letter**

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor execution of the engagement letter with Berger Toombs to perform the fiscal year 2022 audit in an amount not to exceed \$3,675 was ratified.

SEVENTH ORDER OF BUSINESS**Consideration of Resolution 2023-04 Setting Forth the Terms of the Series 2022 Bonds**

Mr. Flint stated Resolution 2023-04 sets forth the terms of the series 2022 bonds. We just priced the series 2022 bonds and we are going to be closing next week on those. The board had previously adopted a delegation resolution authorizing the chair and staff to take certain actions necessary to issue the bonds and this resolution confirms those actions and it also finalizes the assessments based on the actual pricing. We have attached the amended and restated engineer's report from September and Exhibit B is the third supplemental assessment methodology that reflects the final pricing of the bonds.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor Resolution 2023-04 Setting Forth the Terms of the Series 2022 Bonds was approved.

EIGHTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Mr. Babbar stated there is another tract that was added to a conveyance to Toho, Tract LS-2 of the replat. I request the board approve a motion to adopt and authorize the chair to execute the resolution in the same form that was in prior conveyances. It has been discussed with developer's counsel and there are no issues or concerns on my end. Toho needs it in a resolution.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor Resolution 2023-05 was approved and the chairman was authorized to execute the resolution.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

NINTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Next Meeting Date – December 22, 2022

Mr. Flint stated the next meeting will be December 22, 2022 and that is close to the holiday and at this point I don't know that we will have anything for that agenda and I will reach out to the chair.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the meeting adjourned at 1:13 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



KATRINA S. SCARBOROUGH, CFA, CCF, MCF

OSCEOLA COUNTY PROPERTY APPRAISER

Rolling Oaks CDD

This Data Sharing And Usage Agreement, hereafter referred to as "Agreement," establishes the terms and conditions under which the **Rolling Oaks CDD**, hereafter referred to as agency, can acquire and use Osceola County Property Appraiser (OCPA) data that is exempt from Public Records disclosure as defined in [FS 119.071](#).

Please note the referenced statute has amended as of October 1, 2021. The paragraph below reflects the changes.

The confidentiality of personal identifying and location information including: names, mailing address, or any other descriptive property information that may reveal identity or home address pertaining to parcels owned by individuals that have received exempt/confidential status, hereafter referred to as confidential personal identifying and location information, **will be protected as follows:**

1. The **agency** will not release confidential personal identifying and location information that may reveal identifying and location information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the confidential personal identifying and location information in the results of data analysis (including maps) in any manner that would reveal personal identifying and location information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all State laws and regulations governing the confidentiality of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying and location information is released.
6. The terms of this Agreement shall commence on **January 1, 2023** and shall run until **December 31, 2023**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually for the following year.

IN WITNESS THEREOF, both the Osceola County Property Appraiser, through its duly authorized representative, and the **agency**, through its duly authorized representative, have hereunto executed this Data Sharing and Usage Agreement as of the last below written date.

OSCEOLA COUNTY PROPERTY APPRAISER

Rolling Oaks CDD

Signature: _____

Signature: _____

Print: Katrina S. Scarborough

Print: _____

Date: _____

Title: _____

Date: _____

Please return signed original copy, no later than January 31, 2023

2505 E IRLO BRONSON MEMORIAL HWY
KISSIMMEE, FL 34744
(407) 742-5000

INFO@PROPERTY-APPRAISER.ORG • PROPERTY-APPRAISER.ORG

SECTION V

**Arbitrage Rebate Computation
Proposal For
Rolling Oaks
Community Development District
(Osceola County, Florida)
\$7,635,000 Special Assessment Bonds
Series 2022 (2022 Assessment Area)**





AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

January 10, 2023

Rolling Oaks Community Development District
c/o Ms. Indhira Araujo
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: \$7,635,000 Rolling Oaks Community Development District (Osceola County, Florida),
Special Assessment Bonds, Series 2022 (2022 Assessment Area)

Dear Ms. Araujo:

AMTEC is an independent consulting firm that specializes in arbitrage rebate calculations. We have the ability to complete rebate computations for the above-referenced Rolling Oaks Community Development District (the “District”) Series 2022 (2022 Assessment Area) bond issue (the “Bonds”). We do not sell investments or seek an underwriting role. As a result of our specialization, we offer very competitive pricing for rebate computations. Our typical fee averages less than \$1,000 per year, per issue and includes up to five years of annual rebate liability reporting.

Firm History

AMTEC was incorporated in 1990 and maintains a prominent client base of colleges and universities, school districts, hospitals, cities, state agencies and small-town bond issuers throughout the United States. We currently compute rebate for more than 7,000 bond issues and have delivered thousands of rebate reports. The IRS has never challenged our findings.

Southeast Client Base

We provide arbitrage rebate services to over 350 bond issues aggregating more than \$9.1 billion of tax-exempt debt in the southeastern United States. We have recently performed computations for the Magnolia West, East Park, Palm Coast Park, Rolling Oaks and Town Center at Palm Coast Park Community Development Districts. Additionally, we are exclusive rebate consultant to the Cities of Cape Coral and Palm Beach in Florida. Nationally, we are rebate consultants for the County of Orange (CA), the City of Tulsa (OK), the City of Corpus Christi (TX) and the States of Connecticut, New Jersey, Montana, Mississippi and Alaska.

We have prepared a Proposal for the computation of arbitrage for the District’s Bonds. We have established a “bond year end” of November 22nd, based upon the anniversary of the closing date of the Bonds in November 2022.

Proposal

We are proposing rebate computation services based on the following:

- \$ 7,635,000 Series 2022 (2022 Assessment Area) Bonds;
- Fixed Rate Issue; and
- Acquisition and Construction, Reserve, Capitalized Interest, Expense & Debt Service Accounts.

Should the Tax Agreement require rebate computations for any other accounts, computations will be extended to include those accounts at no additional cost to the District.

Our guaranteed fee for rebate computations for the Series 2022 (2022 Assessment Area) Bonds is \$450 per year and will encompass all activity from November 22, 2022, the date of the closing, through November 22, 2027, the end of the 5th Bond Year and initial Computation Date. The fee is based upon the size as well as the complexity. Our fee is payable upon your acceptance of our rebate reports, which will be delivered shortly after the report dates specified in the following table.

AMTEC's Professional Fee – \$ 7,635,000 Series 2022 (2022 Assessment Area) Bonds

Report Date	Type of Report	Period Covered	Fee
October 31, 2023	Rebate and Opinion	Closing – October 31, 2023	\$ 450
October 31, 2024	Rebate and Opinion	Closing – October 31, 2024	\$ 450
October 31, 2025	Rebate and Opinion	Closing – October 31, 2025	\$ 450
October 31, 2026	Rebate and Opinion	Closing – October 31, 2026	\$ 450
November 22, 2027	Rebate and Opinion	Closing – November 22, 2027	\$ 450

In order to begin, we are requesting copies of the following documentation:

1. Arbitrage Certificate or Tax Regulatory Agreement
2. IRS Form 8038-G
3. Closing Memorandum
4. Regions Bank statements for all accounts from November 22, 2022, the date of the closing, through each report date

AMTEC's Scope of Services

Our standard engagement includes the following services:

- Review of all bond documents and account statements for possible rebate exceptions;
- Computation of the rebate liability and/or the yield restricted amount, in accordance with Section 148 of the Internal Revenue Code, commencing with the date of the closing through required reporting date of the Bonds;
- Independent calculation of the yield on the Bonds to ensure the correct basis for any rebate liability. This effort provides the basis for our unqualified opinion;
- Reconciliation of the sources and uses of funds from the bond documentation;

- Calculation and analysis of the yield on all investments, subject to the Regulations, for each computation period;
- Production of rebate reports, indicating the above stated information, and the issuance of the AMTEC Opinion;
- Recommendations for proactive rebate management;
- Commingled funds, transferred proceeds and yield restriction analyses, if necessary;
- Preparation of IRS Form 8038-T and any accompanying documentation, should a rebate payment be required;
- We will discuss the results of our Reports with you, your auditors, and our continued support in the event of an IRS inquiry; and
- We guarantee the completeness and accuracy of our work.

The District agrees to furnish AMTEC with the required documentation necessary to fulfill its obligation under the scope of services. The District will make available staff knowledgeable about the bond transactions, investments and disbursements of bond proceeds.

The District agrees to pay AMTEC its fee after it has been satisfied that the scope of services, as outlined under the Proposal, has been fulfilled. AMTEC agrees that its fee is all-inclusive and that it will not charge the District for any expenses connected with this engagement.

The parties have executed this Agreement on _____, 2023.

Rolling Oaks Community
Development District

Consultant: American Municipal Tax-Exempt
Compliance Corporation



By: _____

By: Michael J. Scarfo
Senior Vice President

SECTION VI



Quote

EST-007521

3001 Orange Avenue
Fort Pierce, FL 34947

Bill To
Rolling Oaks CDD
219 East Livingston St
Orlando, FL 32801

Estimate Date : 10.21.22

Expiration Date: : 11.20.22

Ship To
219 East Livingston St
Orlando, FL 32801

Delivery Preference : None

#	Item & Description	Qty	Rate	Amount
1	USA On Site Service SKU : ZUSAOOnSite Charge for Universal Signs to Install damaged lights.	1.00 EA	675.00	675.00
2	REPLACEMENT KIT, UNI HEAD, MLK150 (AMBER LIGHTS), GASKET, BOLTS (2), UR2 CONNECTOR (5), 4oz GEL SKU : NIRWL-REPLACE-KIT-UNI-AMBER CUSTOMER WILL NOT BE CHARGED FOR THESE LIGHTS IF MANUFACTURER DEFECT IS FOUND DURING EVALUATION. SUSPECTED LIGHTNING SURGE DAMAGE.	23.00 EA	725.00	16,675.00

Sub Total 17,350.00

~~FL STATE TAX (6%) 1,041.00~~

~~FL COUNTY TAX (0.5%) 25.00~~

Total \$18,416.00

17,350.00

Notes

No Tax

For questions with orders, please email support@universalsignsfl.com
For additional pricing requests, please email sales@universalsignsfl.com

We are looking forward to your business! If you want to reach us by phone, dial 1-800-432-0331

Terms & Conditions

FEI: 59-1053866
Universal Signs & Accessories
A Division of McCain Sales of Florida, Inc.
3001 Orange Avenue

Fort Pierce, FL 34947

** All shipments are Free on Board Origin

** All COD accounts must be paid in full prior to processing a sales order.

** All credit accounts must be paid in 30 days from date of invoice.

** All returned items will be subject to a restocking fee, which may equal the items' cost

** Past due invoices will accrue interest at 1.5% per month.

Please verify all the information on this estimate is accurate before acceptance. All returned items may be subject to a restocking fee. If the seller is caused to engage in collection efforts in connection with the transaction described herein, the buyer shall compensate the seller for all costs and expenses, including reasonable attorney's fees, incurred by the seller in connection with such collection efforts whether judicial action is instituted. For additional terms and conditions governing this transaction, visit: <https://www.universalsignsfl.com/terms-and-conditions>

ESTIMATE ACCEPTANCE:

Printed Name: John Christ

Authorized Signature 

SECTION VII



Agreement # DEFFL46425952-001

FLO1 LIGHTING SERVICE AGREEMENT

Customer Information:
SHANNON.MATHIS@DUKE-ENERGY.COM
..

Project Information:

Florida

Account Number:

Work Order Number:
46425952

Duke Energy Representative Contact Info:
Shannon Mathis

This Lighting Service Agreement is hereby entered into this 3rd day of January., 2023, between Duke Energy (hereinafter called the "Company") and ROLLING OAKS CDD (hereinafter referred to as the "Customer") for lighting service at the above location(s). The Customer agrees to receive and pay for lighting service from the Company in accordance with the rates, terms and provisions of the Company's Rate Schedule LS1U and Service Regulations, or its successor, as the same is on file with the Florida Public Service Commission (FLORIDA PUBLIC SERVICE COMMISSION) and as may be amended and subsequently filed with the FLORIDA PUBLIC SERVICE COMMISSION.

To the extent there is any conflict between this Agreement and the Lighting Service Rate Schedule, the Lighting Service Rate Schedule shall control. In the event of termination by the Customer during the initial term of this agreement under this rate schedule or upon early termination of service under this schedule, the customer agrees to pay remaining terms of this agreement as delegated by the FLORIDA PUBLIC SERVICE COMMISSION.

The date of *initiation* of service shall be defined as the date the first light(s) is energized or billing is transferred and shall continue hereafter until terminated *by either party upon written notice 3 days prior to termination*. It is further agreed that Duke Energy reserves the right to discontinue service and remove any Duke Energy-owned facilities from the Customers premise if the Customer violates any of the terms of the Service Regulations, Rate Schedule or this Agreement.

Customer Signature

A handwritten signature in blue ink, appearing to read "Shannon Mathis", written over a horizontal line.

Date Signed

2-13-2023

Duke Energy Representative

Date Signed

THIS IS NOT A BILL. PLEASE DO NOT SEND A PAYMENT IN RESPONSE TO THIS COMMUNICATION.



Summary of Estimated Charges				
Minimum Service Term	Initial Monthly Cost	Total One Time Charges	Total Cost for Initial term	Ongoing Monthly Charge post Term
0 Years () Months	0.00	33687.09	33687.09	0.00
10 Years (120) Months	688.85	0.00	82662.00	688.85

Monthly Base Charges							
Service Required	Quantity	Product Description Fixtures and Poles	Equipment Rental**	Maintenance	Energy	Unit Total	Sub-Total
I	014	Light Fixture Teardrop LED 150W Black Type III Multivol	23.60	1.39	4.94	29.93	419.02
I	014	Light Pole Promenade Concrete 35 foot long Bronze 5in t	18.99	0.00	0.00	18.99	265.86
I	001	Lighting Receptacle Holiday Bracket Top Black	3.97	0.00	0.00	3.97	3.97
		Rental, Maintenance, F&E Totals:	\$600.23	\$19.46	\$69.16		
		Estimated Change to Base Monthly Charge Total					\$688.85

One Time Charges			
Quantity Required	One Time Charge Description	Unit Price	Sub-Total
001	CIAC <i>Ex: Includes Construction Costs or possible Early Termination charges for removals</i>	33687.09	33687.09
	Total Estimated One Time Amount		\$33,687.09

DA Note: REMAINING TOTAL COST = (INITIAL TERM) - (# OF MONTHS BILLED) * (INITIAL MONTHLY COST)

THIS IS NOT A BILL. PLEASE DO NOT SEND A PAYMENT IN RESPONSE TO THIS COMMUNICATION.



Outdoor lighting Terms and Conditions

Duke Energy will call for locate of all public facilities. Any customer owned utilities would need to be located and marked at your expense.

If any or all of these lighting facilities will eventually be submitted to a governmental agency for inclusion into a taxing district, MSTU or MSBU special assessment program, please verify that these facilities meet the requirements within that jurisdiction. Should the agency not accept these facilities into their program, the entity who signs the Lighting Service Contract will remain responsible for payment.

Rate per Month:

The monthly charges consist of the items below. These charges may be adjusted subject to review and approval by the Florida Public Service Commission.

Customer Charge	
Pole Charge	
Light Fixture Charge	
Light Fixture Maintenance Charge	
Energy and Demand Charge:	
Non-fuel Energy Charge	
Plus the Cost Recovery Factors listed in	
Rate Schedule BA-1, Billing Adjustments**,	
except the Fuel Cost Recovery Factor and	
Asset Securitization Charge Factor:	See Sheet No. 6.105 and 6.106
Fuel Cost Recovery Factor **:	See Sheet No. 6.105
Asset Securitization Charge Factor:	See Sheet No. 6.105

***Charges are normally revised on an annual basis.*

Additional Charges:

Certain additional charges may also apply to the installation.

Gross Receipts Tax Factor:	See Sheet No. 6.106
Right-of-Way Utilization Fees:	See Sheet No. 6.106
Municipal Tax:	See Sheet No. 6.106
Sales Tax:	See Sheet No. 6.106

THE CUSTOMER AGREES:

1. To purchase from the Company all of the electric energy used for the operation of the Lighting System.
2. To be responsible for paying, when due, all bills rendered by the Company pursuant to the Company's currently effective Lighting Rate Schedule LS-1, or its successor, for facilities and service provided in accordance with this Contract.
3. To be responsible for trimming trees that may either obstruct the light output from fixture(s) or that obstruct maintenance access to the facilities.

IT IS MUTUALLY AGREED THAT:

4. Requests for exchanging facilities, upgrades, relocations, etc. are subject to Section III, paragraph 3.05, of the Company's General Rules and Regulations Governing Electric Service.

THIS IS NOT A BILL. PLEASE DO NOT SEND A PAYMENT IN RESPONSE TO THIS COMMUNICATION.



5. The Company does not guarantee continuous lighting service and will not be liable for damages for any interruption, deficiency or failure of service, and reserves the right to interrupt service at any time for necessary repairs to lines or equipment. Nothing in this Contract is intended to benefit any third party or to impose any obligation on the Company to any such third party.
6. Installation shall be made only when, in the judgment of the Company, the location and the type of the facilities are, and will continue to be, easily and economically accessible to the Company's equipment and personnel for both construction and maintenance. In the event the Customer or its contractor, subcontractor or other agent changes the grading, which requires the Company to move its facilities or otherwise incur costs to ensure compliance with applicable code requirements, Customer shall compensate the Company for all such costs incurred by the Company to comply with any applicable code requirements. In the event Customer fails to pay the Company within 30 days of the completion of such work, Customer shall pay the Company any amounts owing the Company, including interest and any attorneys and other fees and costs the Company incurs to collect any amounts owed to the Company.
7. Modification of the facilities provided by the Company under this Contract may only be made through the execution of a written amendment to this Contract.
8. The Company will, at the request of the Customer, relocate the lighting facilities covered by this Agreement, if provided sufficient rights-of-way or easements to do so. The Customer shall be responsible for the payment of all costs associated with any such Customer-requested relocation of the Company's lighting facilities.
9. The Company may, at any time, substitute for any luminaire/lamp installed hereunder another luminaire/lamp which shall be of at least equal illuminating capacity and efficiency.
10. Customer agrees to take responsibility for the cost incurred to repair or replace any fixture or pole which has been willfully damaged. The Company shall not be required to make such repair or replacement prior to payment by the Customer for damage.
11. The Company will repair or replace malfunctioning lighting fixtures maintained by the Company in accordance with Section 768.1382, Florida Statutes (2005).
12. This Contract shall be for a term of ten (10) years from the date of initiation of service. The date of initiation of service shall be defined as the date the first lights are energized.
13. Should the Customer fail to pay any bills due and rendered pursuant to this Contract or otherwise fail to perform the obligations contained in this Contract, said obligations being material and going to the essence of this Contract, the Company may cease to supply electric energy or service until the Customer has paid the bills due and rendered or has fully cured such other breach of this Contract. Service charges associated with the reconnection of service after disconnection for nonpayment or violation of Company or Commission Rules may be assessed for each lighting installation on an account. Any failure of the Company to exercise its rights hereunder shall not be a waiver of its rights. It is understood, however, that such discontinuance of the supplying of electric energy or service shall not constitute a breach of this Contract by the Company, nor shall it relieve the Customer of the obligation to perform any of the terms and conditions of this Contract.
14. If the Customer no longer wishes to receive service under this schedule, the Customer may terminate the Contract by giving the Company at least sixty (60) days advance written notice to the Company. Upon early termination of service, the Customer shall pay an amount equal to the remaining monthly customer charges, remaining Contribution in Aid of Construction ("CIAC"), if applicable, and remaining pole and fixture lease amounts for the term of the contract. The Customer will be responsible for the cost of removing the facilities.

THIS IS NOT A BILL. PLEASE DO NOT SEND A PAYMENT IN RESPONSE TO THIS COMMUNICATION.



15. In the event of the sale of the real property upon which the facilities are installed, or if the Customer's obligations under this Contract are to be assigned to a third party, upon the written consent of the Company, this Contract may be assigned by the Customer to the Purchaser or to the third party. No assignment shall relieve the Customer from its obligations hereunder until such obligations have been assumed by the Purchaser or third party and agreed to by the Company.

16. This Contract supersedes all previous contracts or representations, either written, oral or otherwise between the Customer and the Company with respect to the facilities referenced herein and constitutes the entire Contract between the parties. This Contract does not create any rights or provide any remedies to third parties or create any additional duty, obligation or undertakings by the Company to third parties.

17. This Contract shall inure to the benefit of, and be binding upon the successors and assigns of the Customer and the Company.

18. This Contract is subject to the Company's Tariff for Retail Service, or as they may be hereafter revised, amended or supplemented. In the event of any conflict between the terms of this Contract and the provisions of the Company's Tariff for Retail Services, the provisions of the Company's Tariff for Retail Service and FPSC Rules shall control, or as they may be hereafter revised, amended or supplemented.

19. The obligation to furnish or purchase service shall be excused at any time that either party is prevented from complying with this Contract by strikes, lockouts, fires, riots, acts of God, the public enemy, governmental or court actions, lightning, hurricanes, storms, floods, inclement weather that necessitates extraordinary measures and expense to construct facilities and/or maintain operations, or by any other cause or causes not under the control of the party thus prevented from compliance, and the Company shall not have the obligation to furnish service if it is prevented from complying with this Contract by reason of any partial, temporary or entire shut-down of service which, in the sole opinion of the Company, is reasonably necessary for the purpose of repairing or making more efficient all or any part of its generating, transmission, distribution or other electrical equipment.

20. In no event shall the Company, its parent corporation, affiliate corporations, officers, directors, employees, agents, and contractors or subcontractors be liable to the Customer, its employees, agents or representatives, for any incidental, indirect, special, consequential, exemplary, punitive or multiple damages resulting from any claim or cause of action, whether brought in contract, tort (including, but not limited to, negligence or strict liability), or any other legal theory.

SECTION VIII

**ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2022 (2022 ASSESSMENT AREA)**

(Acquisition and Construction)

The undersigned, a Responsible Officer of the Rolling Oaks Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture between the District and Regions Bank, as trustee (the "Trustee"), dated as of November 1, 2016, as supplemented by that certain Third Supplemental Trust Indenture dated as of November 1, 2022 (collectively, the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number: #3
- (B) Identify Acquisition Agreement, if applicable:
- (C) Name of Payee pursuant to Acquisition Agreement: **Rolling Oaks Splendid, LLC**
- (D) Amount Payable: **\$464,133.56** This is the balance of the construction account. Submitted invoices with this requisition total \$651,308.70.
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments):

Landscaping of public right-of-way along Fins Up Circle, a public roadway.

See attached invoices for backup
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Series 2022 Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that:

1. obligations in the stated amount set forth above have been incurred by the District;
2. each disbursement set forth above is a proper charge against the Series 2022 Acquisition and Construction Account;
3. each disbursement set forth above was incurred in connection with the acquisition and/or construction of the Series 2022 Project; and
4. each disbursement represents a Cost of the Series 2022 Project which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Copies of the invoice(s) from the vendor of the property acquired or the services rendered with respect to which disbursement is hereby requested are on file with the District.

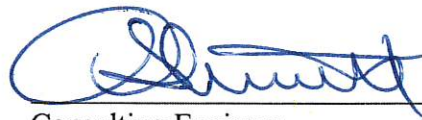
ROLLING OAKS COMMUNITY
DEVELOPMENT DISTRICT

By: 
Responsible Officer

Date: 2-13-2023

CONSULTING ENGINEER'S APPROVAL

The undersigned Consulting Engineer hereby certifies that this disbursement is for the Cost of the Series 2022 Project and is consistent with: (i) the Acquisition Agreement; and (ii) the report of the Consulting Engineer, as such report shall have been amended or modified.


Consulting Engineer

Rolling Oaks Splendid China: Account Activity Transaction Details

Check number: 00000199291

Post date: 02/13/2023

Amount: -651,308.75

Type: Check

Description: Check

Merchant name: Check



Merchant information:

Transaction category: Cash, Checks & Misc: Checks

Rolling Oaks Splendid, LLC
One Town Center Road
Suite 600
Joca Raton FL 33486
(561)961-1000

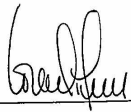
Bank of America

19929

DATE 02/10/2023

Pay: Six hundred fifty-one thousand three hundred eight dollars and 75 cents \$ ****651,308.75

TO THE ORDER OF
Creative North, Inc.
4084 Staghorn Lane
Weston, FL 33331



THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK—HOLD AT AN ANGLE TO VIEW

⑈000199291⑈ ⑆063100277⑆89806840909⑈

20230213 003200394595 00100577002

20230213:003200394595 00100577002

ENDORSE HERE:
Creative North Inc

PH5/1012092	1-06-2023	RO/PH 10 CDD Irrigation/landsc	Check	199291	117,551.00
PH5/812092B	1-06-2023	RO/PH 8 CDD Irrigation/landsc	Check	199291	362,443.15
PH5/912092C	1-06-2023	RO/PH 9 CDD Irrigation/landsc	Check	199291	171,314.60

CREATIVE NORTH, INC.

PROPERTY MAINTENANCE LANDSCAPE CONTRACTOR

REMIT CHECK PAYMENT TO:

Creative North, Inc.

4084 Staghorn Lane Weston, FL 33331




Bill To

Rolling Oaks Splendid, LLC
8091 Fins Up Circle
Kissimmee, FL 34747

INVOICE

Date 1/6/2023

Invoice # PH5/812092B

Description	Qty	Rate	Amount
16" O.C SPACING LANTANA MONTEVIDENSIS PURPLE TRAILING LANTANA (LAN)	2,123	3.25	6,899.75
16" O.C SPACING MIMOSA STRIGILLONSA SUNSHINE MIMOSA (MIM)	1,166	3.25	3,789.50
MULCH Supply, Delivery and Installation of Hardwood Brown Chocolate Mulch (per yard).	247.32	65.00	16,075.80
			

Office Location: Creative North, Inc.

1565 North Park Drive Suite 102 Weston, FL 33326

Phone 954.616.5262 Fax 954.916.7673

Info@CreativeNorthInc.com www.CreativeNorthInc.com

Page 2

Payments/Credits

\$0.00

TOTAL

\$362,443.15

CREATIVE NORTH, INC.

PROPERTY MAINTENANCE LANDSCAPE CONTRACTOR

REMIT CHECK PAYMENT TO:

Creative North, Inc.

4084 Staghorn Lane Weston, FL 33331

Bill To

Rolling Oaks Splendid, LLC
8091 Fins Up Circle
Kissimmee, FL 34747

*Spike w/ Penny and she
will figure out what CC,*

INVOICE

Date 1/6/2023

Invoice # PH5/912092C

Description	Qty	Rate	Amount
MARGARITAVILLE PHASE 5 CDD - INTERSECTING PHASE 9			
REMIT 100% for the IRRIGATION \$72,086.40 AND REMIT A 50% DEPOSIT for the LANDSCAPING \$49,614.10 *****TOTAL AMOUNT \$121,700.50*****			
IRRIGATION Irrigation Technician Labor and Material for Installation of 940' of Mainline.	1	72,086.40	72,086.40
LANDSCAPING 3" CAL, 12' O.A. HGT URMUS PARVIFOLIA 'DRAKE'DRAKE CHINESE ELM (DRK)	16	850.00	13,600.00
8' HGT. O.A - F.G LIVISTONA CHINENSIS CHINESE FAN PALM (LIV)	8	475.00	3,800.00
4" CAL -F.G QUERCUS VIRGINIANA SOUTHER LIVE OAK (LOK)	10	850.00	8,500.00
10' HGT. OA - F.G SABAL PALMETTO CABBAGE PALMETTO (SAB)	52	300.00	15,600.00
12' HGT. O.A PHOENIX DACTYLIFERA 'MEDJOL' MEDJOL DATE PALM *IN SUBSTITUTE OF SYLVESTRIS	6	6,250.00	37,500.00
6' HGT. O.A OSMANTHUS FRAGANS SWEET OLIVE (OSM)	5	350.00	1,750.00
SHRUBS 4' HGT. O.A BAMBUSA MULTIPLEX GOLDEN GOLDEN GODDES BAMBOO(BAM)	9	160.00	1,440.00
3G 24" HT. GARDENIA JASMINOIDES GARDENIA- MIAMI SUPREME (GAR)	32	16.00	512.00
4' HGT. O.A HAMELIA PATENS FIREBUSH (FIR)	17	16.00	272.00
2' HT CRINUM AUGUSTUM, QUEEN EMA CRINUM LILY (QUE)	14	55.00	770.00
3G 24" HT. SERENOA REPENS SAW PALMETTO (SAW)	44	22.00	968.00
2' HT IXORA X NORA GRANT NORA GRANT IXORA (ING)	14	16.00	224.00
14" O.C SPACING ARACHIS CLABRATA PERENIAL PEANUT (PPE)	500	3.25	1,625.00

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Page 1

Payments/Credits

TOTAL

CREATIVE NORTH, INC.

PROPERTY MAINTENANCE LANDSCAPE CONTRACTOR



REMIT CHECK PAYMENT TO:

Creative North, Inc.

4084 Staghorn Lane Weston, FL 33331

Bill To

Rolling Oaks Splendid, LLC

8091 Fins Up Circle

Kissimmee, FL 34747

INVOICE

Date 1/6/2023

Invoice # PH5/912092C

Description	Qty	Rate	Amount
18" O.C SPACING HELIANTHUS DEBILIS BEACH SUN FLOWER (HEL)	300	3.25	975.00
16" O.C SPACING LANTANA MONTEVIDENSIS PURPLE TRAILING LANTANA (LAN)	300	3.25	975.00
MULCH Supply, Delivery and Installation of Hardwood Brown Chocolate Mulch (per yard).	164.88	65.00	10,717.20

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Phone 954.616.5262 Fax 954.916.7673

Info@CreativeNorthInc.com www.CreativeNorthInc.com

Page 2

Payments/Credits

\$0.00

TOTAL

\$171,314.60

CREATIVE NORTH, INC.

PROPERTY MAINTENANCE LANDSCAPE CONTRACTOR

REMIT CHECK PAYMENT TO:

Creative North, Inc.

4084 Staghorn Lane Weston, FL 33331

Bill To

Rolling Oaks Splendid, LLC

8091 Fins Up Circle

Kissimmee, FL 34747

*Spoke w/ Penny she
will figure out what CC.*

Rec'd w/ way

INVOICE

Date 1/6/2023

Invoice # PH5/1012092

Description	Qty	Rate	Amount
MARGARITAVILLE PHASE 5 CDD - INTERSECTING PHASE 10			
REMIT 100% for the IRRIGATION \$20,024.00			
AND			
REMIT A 50% DEPOSIT for the LANDSCAPING \$48,763.50			
*****TOTAL AMOUNT \$68,787.50*****			
IRRIGATION			
Irrigation Technician Labor and Material for Installation of 302' of Mainline.	1	20,024.00	20,024.00
LANDSCAPING			
3" CAL, 12' O.A. HGT URMUS PARVIFOLIA 'DRAKE'DRAKE CHINESE ELM (DRK)	23	850.00	19,550.00
12' HGT. O.A PHOENIX DACTYLIFERA 'MEDJOL' MEDJOL DATE PALM	12	6,250.00	75,000.00
MULCH			
Supply, Delivery and Installation of Hardwood Brown Chocolate Mulch (per yard).	45.8	65.00	2,977.00

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Phone 954.616.5262 Fax 954.916.7673

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Payments/Credits

\$0.00

TOTAL

\$117,551.00

CREATIVE NORTH, INC.

PROPERTY MAINTENANCE LANDSCAPE CONTRACTOR

REMIT CHECK PAYMENT TO:

Creative North, Inc.

4084 Staghorn Lane Weston, FL 33331

Bill To

Rolling Oaks Splendid, LLC
8091 Fins Up Circle
Kissimmee, FL 34747

*Spoke w Penny and she
will figure out what CC.*

Roadway



*PHB
(over)*

*CC
?*

INVOICE

Date 1/6/2023

Invoice # PH5/812092B

Description	Qty	Rate	Amount
MARGARITAVILLE PHASE 5 CDD - INTERSECTING PHASE 8			
REMIT 100% for the IRRIGATION \$108,129.60 AND REMIT A 50% DEPOSIT for the LANDSCAPING \$127,156.77 *****TOTAL AMOUNT \$235,286.37*****			
IRRIGATION Irrigation Technician Labor and Material for Installation of 1308' of Mainline.	1	108,129.60	108,129.60
LANDSCAPING			
3" CAL, 12' O.A. HGT URMUS PARVIFOLIA 'DRAKE'DRAKE CHINESE ELM (DRK)	32	850.00	27,200.00
8' HGT. O.A - F.G LIVISTONA CHINENSIS CHINESE FAN PALM (LIV)	13	475.00	6,175.00
4" CAL -F.G QUERCUS VIRGINIANA SOUTHER LIVE OAK (LOK)	7	850.00	5,950.00
10' HGT. OA - F.G SABAL PALMETTO CABBAGE PALMETTO (SAB)	59	300.00	17,700.00
12' HGT. O.A PHOENIX DACTYLIFERA 'MEDJOOL' MEDJOOL DATE PALM *IN SUBSTITUTE OF SYLVESTRIS	11	6,250.00	68,750.00
3" CAL, 12' O.A. HGT JACARANDA MIMOSIFOLIA JACARANDA (JAC)	13	525.00	6,825.00
SHRUBS			
4' HGT. O.A BAMBUSA MULTIPLEX GOLDEN GOLDEN GODDES BAMBOO(BAM)	99	160.00	15,840.00
3G 24" HT. GARDENIA JASMINOIDES GARDENIA- MIAMI SUPREME (GAR)	2	16.00	32.00
4' HGT. O.A HAMELIA PATENS FIREBUSH (FIR)	90	16.00	1,440.00
3G 24" HT. SERENOA REPENS SAW PALMETTO (SAW)	99	22.00	2,178.00
2' HT IXORA X NORA GRANT NORA GRANT IXORA (ING)	169	16.00	2,704.00
14" O.C SPACING ARACHIS CLABRATA PERENIAL PEANUT (PPE)	20,166	3.25	65,539.50
18" O.C SPACING HELIANTHUS DEBILIS BEACH SUN FLOWER (HEL)	2,220	3.25	7,215.00

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Info@CreativeNorthInc.com www.CreativeNorthInc.com

Payments/Credits

TOTAL

SECTION IX

SECTION C

SECTION 1

Rolling Oaks Community Development District

Summary of Check Register

October 1, 2022 to January 31, 2023

Fund	Date	Check No.'s		Amount
General Fund				
	10/6/22	415-421	\$	42,256.39
	10/21/22	422-423	\$	9,675.98
	11/4/22	424-428	\$	11,980.82
	11/8/22	429-430	\$	184.67
	11/18/22	431	\$	278.37
	12/13/22	432-435	\$	19,190.24
	12/16/22	436	\$	1,629.98
	1/10/23	437-444	\$	1,050,970.03
	1/20/23	445-448	\$	29,789.36
Total Amount			\$	1,165,955.84

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
10/06/22	00005	9/12/22 16835	202210 310-51300-45000	ANNUAL INSURANCE FY23	*	14,774.00	
				EGIS INSURANCE ADVISORS LLC			14,774.00 000415
10/06/22	00001	9/01/22 107	202209 310-51300-34000	MANAGEMENT FEES SEPT 22	*	3,004.17	
		9/01/22 107	202209 310-51300-35200	WEBSITE ADMIN SEPT 22	*	39.58	
		9/01/22 107	202209 310-51300-35100	INFORMATION TECH SEPT 22	*	66.67	
		9/01/22 107	202209 310-51300-31300	DISSEMINATION AVC SEPT 22	*	583.33	
		9/01/22 107	202209 310-51300-51000	OFFICE SUPPLIES SEPT 22	*	.30	
		9/01/22 107	202209 310-51300-42500	POSTAGE SEPT 22	*	18.71	
		9/15/22 108	202210 310-51300-31700	ASSESSMENT ROLL CERT FY23	*	10,000.00	
				GOVERNMENTAL MANAGEMENT SERVICES			13,712.76 000416
10/06/22	00025	8/31/22 29118	202208 320-53800-46203	LANDSCAPE MAINT AUG 22	*	2,200.00	
				LAWNMASTERS LANDSCAPING OF ORLANDO			2,200.00 000417
10/06/22	00012	9/07/22 104783	202210 310-51300-32300	TRUSTEE FEE SER2018 FY23	*	3,500.00	
				REGIONS			3,500.00 000418
10/06/22	00028	9/09/22 INV13540	202209 320-53800-46201	REPAIR ZONE/VALVE	*	215.00	
				REW LAWN & IRRIGATION			215.00 000419
10/06/22	00013	10/06/22 10062022	202210 300-11500-10000	TSFR TAX RCPTS S16 EX REV	*	7,455.63	
				ROLLING OAKS CDD C/O REGIONS BANK			7,455.63 000420
10/06/22	00003	9/07/22 22031	202208 310-51300-31500	GENERAL COUNSEL AUG 22	*	399.00	
				STRALEY ROBIN VERICKER			399.00 000421
10/21/22	00027	8/30/22 08302022	202208 310-51300-49300	HEMISPHERE DANCER	*	139.54	
				MARGARITAVILLE RESORT			139.54 000422
10/21/22	00028	8/27/22 INV13369	202208 320-53800-46201	REPLACE POP UP IN 5 ZONES	*	291.44	
				ROAK ROLLING OAKS IARAUJO			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		9/01/22	INV13389 202209 320-53800-46200	LANDSCAPE MAINT SEPT 22	*	9,005.00	
		9/03/22	INV13500 202209 320-53800-46201	REPLACE POP UP IN 4 ZONES	*	240.00	
				REW LAWN & IRRIGATION			9,536.44 000423
11/04/22	00001	10/01/22	109 202210 310-51300-34000	MANAGEMENT FEES OCT 22	*	3,154.42	
		10/01/22	109 202210 310-51300-35200	WEBSITE ADMIN OCT 22	*	49.50	
		10/01/22	109 202210 310-51300-35100	INFORMATION TECH OCT 22	*	83.33	
		10/01/22	109 202210 310-51300-31300	DISSEMINATION SVC OCT 22	*	583.33	
		10/01/22	109 202210 310-51300-51000	OFFICE SUPPLIES OCT 22	*	.18	
		10/01/22	109 202210 310-51300-42000	POSTAGE OCT 22	*	24.70	
		10/01/22	109 202210 310-51300-42500	COPIES OCT 22	*	51.45	
				GOVERNMENTAL MANAGEMENT SERVICES			3,946.91 000424
11/04/22	00027	9/22/22	09272022 202209 310-51300-49300	HEMISPHERE DANCER	*	141.79	
		9/22/22	09272022 202209 310-51300-49300	HEMISPHERE DANCER	V	141.79-	
				MARGARITAVILLE RESORT			.00 000425
11/04/22	00023	9/19/22	AEFOE159 202209 310-51300-48000	NOT FY23 MTG DATE 9/22/22	*	82.25	
				OSCEOLA NEWS GAZETTE			82.25 000426
11/04/22	00003	10/05/22	22155 202209 310-51300-31500	GENERAL COUNSEL SEPT 22	*	427.50	
				STRALEY ROBIN VERICKER			427.50 000427
11/04/22	00019	9/26/22	PSI-0836 202209 320-53800-47000	POND MAINTENANCE SEPT 22	*	1,989.94	
		9/26/22	PSI-0847 202209 320-53800-47000	POND MAINTENANCE SEPT 22	*	465.41	
		10/06/22	PSI-1408 202210 320-53800-47000	POND MAINTENANCE OCT 22	*	1,989.94	
		10/06/22	PSI-1415 202210 320-53800-47000	POND MAINTENANCE OCT 22	*	614.97	
		10/06/22	PSI-1415 202210 320-53800-47000	PONS MAINTENANCE OCT 22	*	1,212.31	

ROAK ROLLING OAKS IARAUJO

*** CHECK DATES 10/01/2022 - 01/31/2023 ***
 ROLLING OAKS GENERAL FUND
 BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
		10/06/22	PSI-2061 202210 320-53800-47000		*	1,109.80	
			POND MAINTENANCE OCT 22				
				SOLITUDE LAKE MANAGEMENT			7,382.37 000428
11/08/22	00017	11/30/22	R042527- 202211 310-51300-49200		*	6.88	
			FIRE RESCUE TAX FEE FY22				
		11/30/22	R042527- 202211 310-51300-49200		*	2.79	
			FIRE RESCUE TAX FEE FY22				
				BRUCE VICKERS OSCEOLA TAX COLLECTOR			9.67 000429
11/08/22	00002	11/03/22	87195 202210 310-51300-54000		*	175.00	
			SPECIAL DISTRICT FEE FY23				
				DEPARTMENT OF ECONOMIC OPPORTUNITY			175.00 000430
11/18/22	00023	9/19/22	AEF0E159 202209 310-51300-48000		*	82.25	
			NOT MTG DATES 9/22/22				
		10/13/22	AEF0E159 202210 310-51300-48000		*	89.14	
			NOT BOS MEETING 10/20/22				
		10/13/22	AEF0E159 202210 310-51300-48000		*	106.98	
			NOT BOS MEETING 10/27/22				
				OSCEOLA NEWS GAZETTE			278.37 000431
12/13/22	00012	10/12/22	105569 202210 310-51300-32300		*	3,500.00	
			ANNUAL TRUSTEE FEE S2016				
				REGIONS			3,500.00 000432
12/13/22	00028	10/28/22	INV14057 202210 320-53800-46200		*	9,450.00	
			LANDSCAPE MAINT OCT 22				
		11/01/22	INV14116 202211 320-53800-46200		*	1,825.00	
			HURRICANE CLEANUP				
		11/03/22	INV14167 202211 320-53800-46201		*	320.43	
			IRRIGATION REPAIRS				
				REW LAWN & IRRIGATION			11,595.43 000433
12/13/22	00003	11/01/22	22295 202210 310-51300-31500		*	456.00	
			GENERAL COUNSEL OCT 22				
				STRALEY ROBIN VERICKER			456.00 000434
12/13/22	00019	11/03/22	PSI-2605 202211 320-53800-47000		*	479.37	
			POND MAINTENANCE NOV 22				
		11/03/22	PSI-2605 202211 320-53800-47000		*	2,049.64	
			POND MAINTENANCE NOV 22				
		11/03/22	PSI-2712 202211 320-53800-47000		*	1,109.80	
			POND MAINTENACNE NOV 22				
				SOLITUDE LAKE MANAGEMENT			3,638.81 000435
				ROAK ROLLING OAKS IARAUJO			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
12/16/22	00031	11/02/22 78762	202211 300-13100-10100	WILDLIFE SIGNS	*	1,629.98	
				ITHINK GRAPHICS, LLC			1,629.98 000436
1/10/23	00015	12/15/22 6000-12-	202212 310-51300-31200	SPECIAL SERIES S16	*	450.00	
		12/15/22 6001-12-	202212 310-51300-31200	SPECIAL SERIES S18	*	450.00	
				AMTEC			900.00 000437
1/10/23	00006	11/22/22 7-954-50	202211 310-51300-42000	1 DELIVERY 11/17/22	*	35.46	
				FEDEX			35.46 000438
1/10/23	00001	11/01/22 110	202211 310-51300-34000	MANAGEMENT FEES NOV 22	*	3,154.42	
		11/01/22 110	202211 310-51300-35200	WEBSITE ADMIN NOV 22	*	49.50	
		11/01/22 110	202211 310-51300-35100	INFORMATION TECH NOV 22	*	83.33	
		11/01/22 110	202211 310-51300-31300	DISSEMINATION SVC NOV 22	*	583.33	
		11/01/22 110	202211 310-51300-51000	OFFICE SUPPLIES NOV 22	*	.51	
		11/01/22 110	202211 310-51300-42000	POSTAGE NOV 22	*	9.81	
		12/01/22 112	202212 310-51300-34000	MANAGEMENT FEES DEC 22	*	3,154.42	
		12/01/22 112	202212 310-51300-35200	WEBSITE ADMIN DEC 22	*	49.50	
		12/01/22 112	202212 310-51300-35100	INFORMTION TECH DEC 22	*	83.33	
		12/01/22 112	202212 310-51300-31300	DISSEMINATION SVC DEC 22	*	666.67	
		12/01/22 112	202212 310-51300-51000	OFFICE SUPPLIES DEC 22	*	.33	
		12/01/22 112	202212 310-51300-42000	POSTAGE DEC 22	*	6.27	
		12/01/22 112	202212 310-51300-42500	COPIES DEC 22	*	39.75	
				GOVERNMENTAL MANAGEMENT SERVICES			7,881.17 000439
1/10/23	00025	9/30/22 29131	202209 320-53800-46203	LAWN MOWING SEPT 22	*	2,200.00	
		11/01/22 29153	202210 320-53800-46203	LAWN MOWING OCT 22	*	2,200.00	

ROAK ROLLING OAKS IARAUJO

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		11/30/22 29187	202211 320-53800-46203		*	2,200.00	
			LANDSCAPE MAINT NOV 22				
				LAWNMASTERS LANDSCAPING OF ORLANDO			6,600.00 000440
1/10/23 00027		11/28/22 11172022	202211 310-51300-49300		*	141.79	
			HEMISPHERE DANCE 11/17/22				
				MARGARITAVILLE RESORT			141.79 000441
1/10/23 00028		11/09/22 INV14286	202211 320-53800-46200		*	9,450.00	
			LANDSCAPE MAINT NOV 22				
		11/15/22 INV14332	202211 320-53800-46200		*	250.00	
			REMOVE DEAD PALM/DEBRIS				
		11/21/22 INV14357	202211 320-53800-46201		*	275.00	
			IRRIGATION REPAIRS				
		12/01/22 INV14501	202212 320-53800-46200		*	9,450.00	
			LANDSCAPE MAINT DEC 22				
		12/11/22 INV14567	202212 320-53800-46201		*	240.00	
			REPLACE POP UP IN ZONES				
				REW LAWN & IRRIGATION			19,665.00 000442
1/10/23 00013		1/06/23 01062023	202301 300-20700-10300		*	765,333.41	
			TSFR TAX RCPTS S16				
		1/06/23 01062023	202301 300-20700-10300		*	249,498.69	
			TSFR TAX RCPTS S18				
				ROLLING OAKS CDD C/O REGIONS BANK			1,014,832.10 000443
1/10/23 00003		12/05/22 22434	202210 310-51300-31500		*	728.85	
			GENERAL COUNSEL OCT 22				
		1/04/23 22568	202212 310-51300-31500		*	327.45	
			GENERAL COUNSEL DEC 22				
				STRALEY ROBIN VERICKER			1,056.30 000444
1/20/23 00001		1/01/23 113	202301 310-51300-34000		*	3,154.42	
			MANAGEMENT FEES JAN 23				
		1/01/23 113	202301 310-51300-35200		*	49.50	
			WEBSITE ADMIN JAN 23				
		1/01/23 113	202301 310-51300-35100		*	83.33	
			INFORMATION TECH JAN 23				
		1/01/23 113	202301 310-51300-31300		*	666.67	
			DISSEMINATION SVCS JAN 23				
		1/01/23 113	202301 310-51300-51000		*	.03	
			OFFICE SUPPLIES JAN 23				
		1/01/23 113	202301 310-51300-42000		*	.57	
			POSTAGE JAN 23				
				GOVERNMENTAL MANAGEMENT SERVICES			3,954.52 000445
				ROAK ROLLING OAKS IARAUJO			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
1/20/23	00028	1/12/23	INV14809 202301 320-53800-46200	LANDSCAPE MAINT JAN 23	*	9,450.00	
				REW LAWN & IRRIGATION			9,450.00 000446
1/20/23	00013	1/10/23	01102023 202301 300-20700-10300	TSFR EXCESS REV	*	8,195.42	
				ROLLING OAKS CDD C/O REGIONS BANK			8,195.42 000447
1/20/23	00019	11/03/22	PSI-2358 202211 320-53800-47000	POND MAINTENANCE NOV 22	*	1,989.94	
		12/08/22	PSI-3068 202212 320-53800-47000	POND MAINTENANCE DEC 22	*	1,109.80	
		12/08/22	PSI-3178 202212 320-53800-47000	POND MAINTENANCE DEC 22	*	1,989.94	
		1/05/23	PSI-3952 202301 320-53800-47000	POND MAINTENANCE JAN 23	*	1,109.80	
		1/05/23	PSI-4137 202301 320-53800-47000	POND MAINTENANCE JAN 23	*	1,989.94	
				SOLITUDE LAKE MANAGEMENT			8,189.42 000448
TOTAL FOR BANK A						1,165,955.84	
TOTAL FOR REGISTER						1,165,955.84	

ROAK ROLLING OAKS IARAUJO

SECTION 2

Rolling Oaks
Community Development District

Unaudited Financial Reporting
January 31, 2023



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Rolling Oaks
Community Development District
Combined Balance Sheet
January 31, 2023

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Operating Account - Suntrust	\$ 311,566	\$ -	\$ -	\$ 311,566
Due from General Fund	\$ -	\$ 81,424	\$ -	\$ 81,424
Due From Capital	\$ 1,630	\$ -	\$ -	\$ 1,630
<u>Investments</u>				
<u>Series 2016</u>				
Reserve	\$ -	\$ 1,136,499	\$ -	\$ 1,136,499
Revenue	\$ -	\$ 902,948	\$ -	\$ 902,948
Interest	\$ -	\$ 373	\$ -	\$ 373
Sinking Fund	\$ -	\$ 231	\$ -	\$ 231
Construction	\$ -	\$ -	\$ 6,191	\$ 6,191
<u>Series 2018</u>				
Reserve	\$ -	\$ 909,266	\$ -	\$ 909,266
Revenue	\$ -	\$ 297,730	\$ -	\$ 297,730
Interest	\$ -	\$ 297	\$ -	\$ 297
Sinking Fund	\$ -	\$ 187	\$ -	\$ 187
Construction	\$ -	\$ -	\$ 3,986	\$ 3,986
<u>Series 2022</u>				
Reserve	\$ -	\$ 578,557	\$ -	\$ 578,557
Capitalized Interest	\$ -	\$ 458,127	\$ -	\$ 458,127
Construction	\$ -	\$ -	\$ 462,508	\$ 462,508
Costs of Issuance	\$ -	\$ -	\$ 4	\$ 4
Total Assets	\$ 313,196	\$ 4,365,639	\$ 472,690	\$ 5,151,524
Liabilities:				
Accounts Payable	\$ 2,045	\$ -	\$ -	\$ 2,045
Due to Debt Service	\$ 81,424	\$ -	\$ -	\$ 81,424
Total Liabilities	\$ 83,470	\$ -	\$ -	\$ 83,470
Fund Balances:				
Unassigned	\$ 229,726	\$ -	\$ -	\$ 229,726
Assigned for Debt Service 2016	\$ -	\$ 2,101,457	\$ -	\$ 2,101,457
Assigned for Debt Service 2018	\$ -	\$ 1,227,498	\$ -	\$ 1,227,498
Assigned for Debt Service 2022	\$ -	\$ 1,036,684	\$ -	\$ 1,036,684
Assigned for Capital Projects 2016	\$ -	\$ -	\$ 6,191	\$ 6,191
Assigned for Capital Projects 2018	\$ -	\$ -	\$ 3,986	\$ 3,986
Assigned for Capital Projects 2022	\$ -	\$ -	\$ 462,512	\$ 462,512
Total Fund Balances	\$ 229,726	\$ 4,365,639	\$ 472,690	\$ 5,068,055
Total Liabilities & Fund Balance	\$ 313,196	\$ 4,365,639	\$ 472,690	\$ 5,151,524

Rolling Oaks
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
<u>Revenues</u>				
Assessments - On Roll	\$ 331,553	\$ 243,651	\$ 243,651	\$ -
Assessments - Direct	\$ 208,033	\$ 44,007	\$ 44,007	\$ -
Developer Contributions	\$ 45,457	\$ 45,457	\$ 59,750	\$ 14,292
Total Revenues	\$ 585,044	\$ 333,115	\$ 347,408	\$ 14,292
<u>Expenditures:</u>				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 12,000	\$ 4,000	\$ 2,200	\$ 1,800
FICA Expense	\$ 918	\$ 306	\$ 168	\$ 138
Engineering	\$ 10,000	\$ 3,333	\$ -	\$ 3,333
Attorney	\$ 15,000	\$ 5,000	\$ 1,512	\$ 3,488
Arbitrage	\$ 1,350	\$ 900	\$ 900	\$ -
Dissemination	\$ 8,000	\$ 2,667	\$ 2,500	\$ 167
Assessment Administration	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Annual Audit	\$ 3,675	\$ -	\$ -	\$ -
Trustee Fees	\$ 11,041	\$ 7,000	\$ 7,000	\$ -
Management Fees	\$ 37,853	\$ 12,618	\$ 12,618	\$ (0)
Information Technology	\$ 1,000	\$ 333	\$ 333	\$ 0
Website Maintenance	\$ 594	\$ 198	\$ 198	\$ (0)
Telephone	\$ 100	\$ 33	\$ -	\$ 33
Postage	\$ 800	\$ 267	\$ 77	\$ 190
Insurance	\$ 7,686	\$ 7,686	\$ 6,885	\$ 801
Printing & Binding	\$ 800	\$ 267	\$ 91	\$ 175
Legal Advertising	\$ 2,000	\$ 667	\$ 196	\$ 471
Other Current Charges	\$ 2,000	\$ 667	\$ 156	\$ 511
Office Supplies	\$ 130	\$ 43	\$ 1	\$ 42
Property Appraiser Fee	\$ 300	\$ -	\$ -	\$ -
Property Taxes	\$ 80	\$ 80	\$ 10	\$ 70
Meeting Room	\$ 1,674	\$ 558	\$ 142	\$ 416
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 127,176	\$ 56,797	\$ 45,162	\$ 11,635

Rolling Oaks
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
<u>Operations and Maintenance Expenses</u>				
<i><u>Field Operations</u></i>				
Property Insurance	\$ 8,718	\$ 8,718	\$ 7,889	\$ 829
Electric	\$ 9,689	\$ 3,230	\$ 3,312	\$ (82)
Streetlights	\$ 112,151	\$ 37,384	\$ 34,815	\$ 2,568
Utility-Water and Sewer	\$ 85,000	\$ 28,333	\$ 34,586	\$ (6,252)
Landscape Maintenance	\$ 113,400	\$ 37,800	\$ 39,875	\$ (2,075)
Landscape Enhancements	\$ 50,000	\$ 22,500	\$ -	\$ 22,500
Landscape Irrigation	\$ 6,500	\$ 2,167	\$ 1,006	\$ 1,161
Lawn Mowing/Trimming	\$ 27,720	\$ 9,240	\$ 4,400	\$ 4,840
Lake Maintenance	\$ 37,321	\$ 12,440	\$ 16,755	\$ (4,315)
Contingency	\$ 7,370	\$ 2,457	\$ -	\$ 2,457
Total Operations and Maintenance:	\$ 457,868	\$ 164,268	\$ 142,638	\$ 21,630
Total Expenditures	\$ 585,044	\$ 221,065	\$ 187,800	\$ 33,265
Excess Revenues (Expenditures)	\$ (0)		\$ 159,608	
Fund Balance - Beginning	\$ -		\$ 70,118	
Fund Balance - Ending	\$ (0)		\$ 229,726	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
Revenues				
Assessments - Tax Roll	\$ 1,125,001	\$ 826,739	\$ 826,739	\$ -
Interest	\$ 500	\$ 500	\$ 16,084	\$ 15,584
Total Revenues	\$ 1,125,501	\$ 827,239	\$ 842,823	\$ 15,584
Expenditures:				
Interest - 11/01	\$ 429,116	\$ 429,116	\$ 429,116	\$ (0)
Principal - 11/01	\$ 265,000	\$ 265,000	\$ 265,000	\$ -
Interest - 05/01	\$ 423,153	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,117,269	\$ 694,116	\$ 694,116	\$ (0)
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (4,740)	\$ (4,740)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (4,740)	\$ (4,740)
Excess Revenues (Expenditures)	\$ 8,233		\$ 143,967	
Fund Balance - Beginning	\$ 810,612		\$ 1,957,490	
Fund Balance - Ending	\$ 818,844		\$ 2,101,457	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
Revenues				
Assessments - On Roll	\$ 366,750	\$ 269,517	\$ 269,517	\$ -
Assessments - Direct	\$ 533,197	\$ -	\$ -	\$ -
Interest	\$ 500	\$ 500	\$ 12,326	\$ 11,826
Total Revenues	\$ 900,447	\$ 270,017	\$ 281,843	\$ 11,826
Expenditures:				
Interest - 11/01	\$ 342,063	\$ 342,063	\$ 342,063	\$ -
Principal - 11/01	\$ 215,000	\$ 215,000	\$ 215,000	\$ -
Interest - 05/01	\$ 337,359	\$ -	\$ -	\$ -
Total Expenditures	\$ 894,422	\$ 557,063	\$ 557,063	\$ -
Other Financing Sources/(Uses)				
Transfer in/Out	\$ -	\$ -	\$ (3,793)	\$ (3,793)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (3,793)	\$ (3,793)
Excess Revenues (Expenditures)	\$ 6,025		\$ (279,012)	
Fund Balance - Beginning	\$ 601,733		\$ 1,506,510	
Fund Balance - Ending	\$ 607,758		\$ 1,227,498	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
Revenues				
Interest	\$ -	\$ -	\$ 4,290	\$ 4,290
Total Revenues	\$ -	\$ -	\$ 4,290	\$ 4,290
Expenditures:				
Interest - 11/01	\$ -	\$ -	\$ -	\$ -
Principal - 11/01	\$ -	\$ -	\$ -	\$ -
Interest - 05/01	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)				
Bond Proceed	\$ -	\$ -	\$ 1,032,394	\$ 1,032,394
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 1,032,394	\$ 1,032,394
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 1,036,684	
Fund Balance - Beginning	\$ -	\$ -	\$ -	
Fund Balance - Ending	\$ -	\$ -	\$ 1,036,684	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ 48	\$ 48
Total Revenues	\$ -	\$ -	\$ 48	\$ 48
<u>Expenditures:</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources/(Uses)</u>				
Transfer In/Out	\$ -	\$ -	\$ 4,740	\$ 4,740
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 4,740	\$ 4,740
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 4,788	
Fund Balance - Beginning	\$ -	\$ -	\$ 1,403	
Fund Balance - Ending	\$ -	\$ -	\$ 6,191	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ 28	\$ 28
Total Revenues	\$ -	\$ -	\$ 28	\$ 28
<u>Expenditures:</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources/(Uses)</u>				
Transfer In/Out	\$ -	\$ -	\$ 3,793	\$ 3,793
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 3,793	\$ 3,793
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 3,821	
Fund Balance - Beginning	\$ -	\$ -	\$ 166	
Fund Balance - Ending	\$ -	\$ -	\$ 3,986	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2022
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending January 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 01/31/23	Thru 01/31/23	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ 18,147	\$ 18,147
Total Revenues	\$ -	\$ -	\$ 18,147	\$ 18,147
<u>Expenditures:</u>				
Capital Outlay - Construction	\$ -	\$ -	\$ 5,776,400	\$ (5,776,400)
Capital Outlay - COI	\$ -	\$ -	\$ 335,450	\$ (335,450)
Total Expenditures	\$ -	\$ -	\$ 6,111,850	\$ (6,111,850)
<u>Other Financing Sources/(Uses)</u>				
Bond Proceed	\$ -	\$ -	\$ 6,556,215	\$ 6,556,215
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 6,556,215	\$ 6,556,215
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 462,512	
Fund Balance - Beginning	\$ -	\$ -	\$ -	
Fund Balance - Ending	\$ -	\$ -	\$ 462,512	

Rolling Oaks
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues													
Assessments - On Roll	\$ -	\$ 48,276	\$ 177,278	\$ 18,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	243,651
Assessments - Direct	\$ -	\$ -	\$ -	\$ 44,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	44,007
Developer Contributions	\$ 33,201	\$ 26,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	59,750
Total Revenues	\$ 33,201	\$ 26,549	\$ -	\$ 44,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	347,408
Expenditures:													
<i>General & Administrative:</i>													
Supervisor Fees	\$ 1,400	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,200
FICA Expense	\$ 107	\$ 61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	168
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Attorney	\$ 1,185	\$ -	\$ 327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,512
Arbitrage	\$ -	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	900
Dissemination	\$ 583	\$ 583	\$ 667	\$ 667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,500
Assessment Administration	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Trustee Fees	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,000
Management Fees	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	12,618
Information Technology	\$ 83	\$ 83	\$ 83	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	333
Website Maintenance	\$ 50	\$ 50	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	198
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Postage	\$ 25	\$ 45	\$ 6	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	77
Insurance	\$ 6,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,885
Printing & Binding	\$ 51	\$ -	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	91
Legal Advertising	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	196
Other Current Charges	\$ 39	\$ 39	\$ 39	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	156
Office Supplies	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1
Property Appraiser Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Property Taxes	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10
Meeting Room	\$ -	\$ 142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	142
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
Total General & Administrative:	\$ 30,934	\$ 4,968	\$ 5,267	\$ 3,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	45,162

Rolling Oaks
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Operations and Maintenance Expenses													
<i>Field Operations</i>													
Property Insurance	\$ 7,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,889
Utility - Electric	\$ 906	\$ 741	\$ 721	\$ 944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,312
Streetlights	\$ 8,689	\$ 8,701	\$ 8,701	\$ 8,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	34,815
Utility - Water & Sewer	\$ 9,259	\$ 7,174	\$ 11,192	\$ 6,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	34,586
Landscape Maintenance	\$ 9,450	\$ 11,525	\$ 9,450	\$ 9,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	39,875
Landscape Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Landscape Irrigation	\$ -	\$ 595	\$ 240	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,006
Lawn Mowing/Trimming	\$ 2,200	\$ 2,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,400
Lake Maintenance	\$ 4,927	\$ 5,629	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16,755
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Operations and Maintenance Expenses	\$ 43,321	\$ 36,565	\$ 33,404	\$ 29,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	142,638
Total Expenditures	\$ 74,255	\$ 41,533	\$ 38,670	\$ 33,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	187,800
Excess Revenues (Expenditures)	\$ (41,054)	\$ (14,984)	\$ (38,670)	\$ 10,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	159,608

Rolling Oaks
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2023

Gross Assessments \$ 352,716.00 \$ 1,196,810.00 \$ 390,160.06 \$ 1,939,686.06
Net Assessments \$ 331,553.04 \$ 1,125,001.40 \$ 366,750.46 \$ 1,823,304.90

ON ROLL ASSESSMENTS

							18.18%	61.70%	20.11%	100.00%
Date	Distribution	Gross Amount	Commissions	Discount/Penalty	Interest	Net Receipts	O&M Portion	2016 Debt Service	2018 Debt Service	Total
11/18/22	ACH	\$7,276.00	(\$145.50)	(\$374.37)	\$0.00	\$6,756.13	\$1,228.55	\$4,168.61	\$1,358.97	\$6,756.13
11/22/22	ACH	\$275,008.28	(\$5,500.14)	(\$10,780.61)	\$0.00	\$258,727.53	\$47,047.48	\$159,638.05	\$52,042.00	\$258,727.53
12/09/22	ACH	\$950,826.50	(\$19,016.57)	(\$37,272.42)	\$0.00	\$894,537.51	\$162,664.31	\$551,940.57	\$179,932.63	\$894,537.51
12/22/22	ACH	\$84,842.98	(\$1,696.82)	(\$2,781.17)	\$0.00	\$80,364.99	\$14,613.71	\$49,586.18	\$16,165.09	\$80,364.98
01/10/23	ACH	\$4,326.78	(\$86.53)	(\$127.20)	\$0.00	\$4,113.05	\$747.92	\$2,537.80	\$827.32	\$4,113.04
01/10/23	ACH	\$99,471.08	(\$1,989.43)	(\$2,924.49)	\$0.00	\$94,557.16	\$17,194.44	\$58,342.92	\$19,019.79	\$94,557.15
01/24/23	ACH	\$0.00	\$0.00	\$0.00	\$850.92	\$850.92	\$154.73	\$525.03	\$171.16	\$850.92
TOTAL		\$ 1,421,751.62	\$ (28,434.99)	\$ (54,260.26)	\$ 850.92	\$ 1,339,907.29	\$ 243,651.14	\$ 826,739.16	\$ 269,516.96	\$ 1,339,907.26

73%	Net Percent Collected
\$ 483,397.61	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

Rolling Oaks Splendid, LLC Invoice# 2023-01						
				Total	\$120,019.20	\$533,197.15
Date Received	Due Date	Check Number	Net Assessed	Amount Received	Operations & Maintenance	Series 2018 Debt
	12/1/22		\$326,608.17		\$60,009.60	\$266,598.57
	2/1/23		\$163,304.07		\$30,004.80	\$133,299.29
	5/1/23		\$163,304.09		\$30,004.80	\$133,299.29
				\$653,216.33	\$0.00	\$120,019.20
						\$533,197.15

Rolling Oaks Apartments, LLC Invoice# 2023-02					
				Total	\$88,014.08
Date Received	Due Date	Check Number	Net Assessed	Amount Received	Operation & Maintenance
1/5/23	12/1/22	382	\$44,007.04	\$44,007.04	\$44,007.04
	2/1/23		\$22,003.52		\$22,003.52
	5/1/23		\$22,003.52		\$22,003.52
				\$88,014.08	\$44,007.04
					\$88,014.08

Rolling Oaks

Community Development District

LONG TERM DEBT REPORT

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,136,499	
BONDS OUTSTANDING - 12/15/16		\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18		(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19		(\$230,000)
LESS: PRINCIPAL PAYMENT 11/1/20		(\$240,000)
LESS: PRINCIPAL PAYMENT 11/1/21		(\$255,000)
LESS: PRINCIPAL PAYMENT 11/1/22		(\$265,000)
CURRENT BONDS OUTSTANDING		\$14,430,000

SERIES 2018, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%	
MATURITY DATE:	11/1/2049	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$899,831	
RESERVE FUND BALANCE	\$909,266	
BONDS OUTSTANDING - 11/8/18		\$13,160,000
LESS: PRINCIPAL PAYMENT 11/1/20		(\$195,000)
LESS: PRINCIPAL PAYMENT 11/1/21		(\$205,000)
LESS: PRINCIPAL PAYMENT 11/1/22		(\$215,000)
CURRENT BONDS OUTSTANDING		\$12,545,000

SERIES 2022, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	5.7%, 6.3%, 6.55%	
MATURITY DATE:	5/1/2053	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$576,163	
RESERVE FUND BALANCE	\$578,557	
BONDS OUTSTANDING - 11/22/22		\$7,635,000
CURRENT BONDS OUTSTANDING		\$7,635,000

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
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Fiscal Year 2022

TOTAL	\$	-
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Fiscal Year 2022

10/1/21	Transfer	\$	56.70
10/1/21	Interest	\$	0.01
11/1/21	Interest	\$	0.01
12/1/21	Interest	\$	0.02
1/1/22	Interest	\$	0.01
2/1/22	Interest	\$	0.01
3/1/22	Interest	\$	0.01
4/1/22	Interest	\$	0.07
4/1/22	Transfer	\$	67.03
5/1/22	Interest	\$	0.16
6/1/22	Interest	\$	0.61
7/1/22	Interest	\$	1.06
8/1/22	Interest	\$	1.61
9/1/22	Interest	\$	2.37

TOTAL	\$	129.68
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Acquisition/Construction Fund at 09/30/2021 **\$ 1,273.29**

Interest Earned and Transfer In thru 09/30/22 **\$ 129.68**

Requisitions Paid thru 09/30/22 **\$ -**

Remaining Acquisition/Construction Fund **\$ 1,402.97**

Date	Requisition #	Contractor	Description	Requisitions
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Fiscal Year 2023

TOTAL	\$	-
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Fiscal Year 2023

10/1/22	Transfer	\$	4,740.48
10/1/22	Interest	\$	2.66
11/1/22	Interest	\$	7.47
12/1/22	Interest	\$	17.58
1/1/23	Interest	\$	20.21

TOTAL	\$	4,788.40
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Acquisition/Construction Fund at 09/30/2022 **\$ 1,402.97**

Interest Earned and Transfer In thru 01/31/23 **\$ 4,788.40**

Requisitions Paid thru 01/31/23 **\$ -**

Remaining Acquisition/Construction Fund **\$ 6,191.37**

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2022				
12/1/21	5	Rolling Oaks Splendid, LLC	Public facility roadway, drainage, and utility infrastructure	\$ 2,281,083.53
TOTAL				\$ 2,281,083.53

Fiscal Year 2022

10/1/21	Transfer	\$ 45.36
10/1/21	Interest	\$ 18.75
11/1/21	Interest	\$ 19.38
12/1/21	Interest	\$ 41.56
1/1/22	Interest	\$ 5.00
2/1/22	Interest	\$ -
3/1/22	Interest	\$ -
4/1/22	Interest	\$ 0.01
4/1/22	Interest	\$ 53.62
5/1/22	Interest	\$ 0.02
6/1/22	Interest	\$ 0.07
7/1/22	Interest	\$ 0.13
8/1/22	Interest	\$ 0.19
9/1/22		\$ 0.28
TOTAL		\$ 184.37

Acquisition/Construction Fund at 09/30/21	\$ 2,281,064.78
Interest Earned 09/30/22	\$ 184.37
Requisitions Paid thru 09/30/22	\$ (2,281,083.53)
Remaining Acquisition/Construction Fund	\$ 165.62

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2023				
TOTAL				\$ -

Fiscal Year 2023

10/1/22	Transfer	\$ 3,792.52
10/1/22	Interest	\$ 0.31
11/1/22	Interest	\$ 3.67
12/1/22	Interest	\$ 11.32
1/1/23	Interest	\$ 13.01
TOTAL		\$ 3,820.83

Acquisition/Construction Fund at 09/30/22	\$ 165.62
Interest Earned 01/31/23	\$ 3,820.83
Requisitions Paid thru 01/31/23	\$ -
Remaining Acquisition/Construction Fund	\$ 3,986.45

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2022

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2023				
	2	Rolling Oaks Splendid, LLC	Reimbursement	\$ 5,776,399.78
		TOTAL		\$ 5,776,399.78
Fiscal Year 2023				
12/1/22		Interest		\$ 5,457.83
1/31/23		Interest		\$ 12,684.83
		TOTAL		\$ 18,142.66
		Acquisition/Construction Fund at 11/22/2022		\$ 6,220,765.38
		Interest Earned 01/31/23		\$ 18,142.66
		Requisitions Paid thru 01/31/23		\$ (5,776,399.78)
		Remaining Acquisition/Construction Fund		\$ 462,508.26

SECTION 3

REBATE REPORT

\$15,640,000

Rolling Oaks Community Development District

(Osceola County, Florida)

Special Assessment Bonds, Series 2016

Dated: December 15, 2016
Delivered: December 15, 2016

Rebate Report to the Computation Date
October 31, 2026
Reflecting Activity Through
November 30, 2022



AMTEC

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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
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www.amteccorp.com

December 15, 2022

Rolling Oaks Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: \$15,640,000 Rolling Oaks Community Development District, (Osceola County, Florida),
Special Assessment Bonds, Series 2016

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of Rolling Oaks Community Development District (the "District").

The scope of our engagement consisted of preparing computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of October 31, 2023. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the October 31, 2026 Computation Date
Reflecting Activity from December 15, 2016 through November 30, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Project Fund	0.632017%	69,827.84	(986,194.71)
Capitalized Interest Fund	0.575644%	3,020.05	(47,483.84)
Debt Service Reserve Fund	1.015495%	67,961.41	(480,213.21)
Cost of Issuance Fund	1.857924%	425.32	(1,547.87)
Totals	0.770532%	\$141,234.62	\$(1,515,439.63)
Bond Yield	5.873550%		
Rebate Computation Credits			(15,282.80)
Net Rebatable Arbitrage			\$(1,530,722.43)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For the purpose of computing Rebatale Arbitrage, investment activity is reflected from December 15, 2016, the date of the closing, through November 30, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of October 31, 2026.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between December 15, 2016 and November 30, 2022, the District made periodic payments into the Principal and Interest Accounts that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Principal and Interest Accounts and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

October 31, 2026.

7. Computation Period

The period beginning on December 15, 2016, the date of the closing, and ending on November 30, 2022.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on October 31st, the day in the calendar year that was selected by the Issuer, or the final redemption date of the Bonds.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price to the public at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and Regions Bank, Trustee, as follows:

Fund / Account	Account Number
Project	3380008381
Capitalized Interest	3380008372
Debt Service Reserve	3380008354
Cost of Issuance	3380008363
Revenue	3380008390
Principal	3380008407
Sinking	3380008425
Interest	3380008416

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of November 30, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to October 31, 2026. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on October 31, 2026, is the Rebatable Arbitrage.

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Delivered: December 15, 2016

Sources of Funds

Par Amount	\$15,640,000.00
Total	\$15,640,000.00

Uses of Funds

Project Fund	\$13,240,079.92
Capitalized Interest Fund	790,663.82
Debt Service Reserve Fund	1,124,706.26
Costs of Issuance Account	171,750.00
Underwriter's Discount	312,800.00
Total	\$15,640,000.00

PROOF OF ARBITRAGE YIELD

\$15,640,000

Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016

Date	Debt Service	Present Value to 12/16/2016 @ 5.8735495746%
05/01/2017	337,783.59	330,529.81
11/01/2017	450,378.13	428,133.11
05/01/2018	450,378.13	415,918.52
11/01/2018	670,378.13	601,423.30
05/01/2019	445,428.13	388,210.69
11/01/2019	675,428.13	571,871.49
05/01/2020	440,253.13	362,118.90
11/01/2020	680,253.13	543,561.56
05/01/2021	434,853.13	337,559.42
11/01/2021	689,853.13	520,227.98
05/01/2022	429,115.63	314,369.82
11/01/2022	694,115.63	494,000.95
05/01/2023	423,153.13	292,565.40
11/01/2023	698,153.13	468,927.32
05/01/2024	415,934.38	271,399.54
11/01/2024	705,934.38	447,484.57
05/01/2025	408,321.88	251,446.63
11/01/2025	713,321.88	426,734.90
05/01/2026	400,315.63	232,650.83
11/01/2026	720,315.63	406,681.43
05/01/2027	391,915.63	214,957.96
11/01/2027	731,915.63	389,988.15
05/01/2028	382,990.63	198,247.62
11/01/2028	737,990.63	371,107.83
05/01/2029	373,671.88	182,544.66
11/01/2029	748,671.88	355,303.66
05/01/2030	362,656.25	167,198.65
11/01/2030	757,656.25	339,343.28
05/01/2031	351,053.13	152,745.82
11/01/2031	771,053.13	325,919.42
05/01/2032	338,715.63	139,088.31
11/01/2032	783,715.63	312,639.13
05/01/2033	325,643.75	126,199.32
11/01/2033	795,643.75	299,545.20
05/01/2034	311,837.50	114,051.63
11/01/2034	811,837.50	288,450.77
05/01/2035	297,150.00	102,567.03
11/01/2035	827,150.00	277,361.23
05/01/2036	281,581.25	91,726.46
11/01/2036	841,581.25	266,327.75
05/01/2037	265,131.25	81,509.97
11/01/2037	855,131.25	255,394.79
05/01/2038	247,800.00	71,896.87
11/01/2038	872,800.00	246,010.07
05/01/2039	229,050.00	62,718.82
11/01/2039	894,050.00	237,825.73
05/01/2040	209,100.00	54,035.67
11/01/2040	914,100.00	229,482.53
05/01/2041	187,950.00	45,838.21
11/01/2041	932,950.00	221,041.17
05/01/2042	165,600.00	38,115.76
11/01/2042	955,600.00	213,673.09
05/01/2043	141,900.00	30,823.75
11/01/2043	981,900.00	207,204.81
05/01/2044	116,700.00	23,923.95
11/01/2044	1,006,700.00	200,489.45
05/01/2045	90,000.00	17,412.59
11/01/2045	1,030,000.00	193,592.07

PROOF OF ARBITRAGE YIELD

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016

Date	Debt Service	Present Value
		to 12/16/2016 @ 5.8735495746%
05/01/2046	61,800.00	11,284.13
11/01/2046	1,061,800.00	188,344.07
05/01/2047	31,800.00	5,479.81
11/01/2047	1,091,800.00	182,772.65
34,451,761.86		15,640,000.00

Proceeds Summary

Delivery date	12/16/2016
Par Value	15,640,000.00
Target for yield calculation	15,640,000.00

BOND DEBT SERVICE

\$15,640,000

Rolling Oaks Community Development District
(Osceola County, Florida)

Special Assessment Bonds, Series 2016

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
12/16/2016				
05/01/2017		337,783.59	337,783.59	
11/01/2017		450,378.13	450,378.13	788,161.72
05/01/2018		450,378.13	450,378.13	
11/01/2018	220,000	450,378.13	670,378.13	1,120,756.26
05/01/2019		445,428.13	445,428.13	
11/01/2019	230,000	445,428.13	675,428.13	1,120,856.26
05/01/2020		440,253.13	440,253.13	
11/01/2020	240,000	440,253.13	680,253.13	1,120,506.26
05/01/2021		434,853.13	434,853.13	
11/01/2021	255,000	434,853.13	689,853.13	1,124,706.26
05/01/2022		429,115.63	429,115.63	
11/01/2022	265,000	429,115.63	694,115.63	1,123,231.26
05/01/2023		423,153.13	423,153.13	
11/01/2023	275,000	423,153.13	698,153.13	1,121,306.26
05/01/2024		415,934.38	415,934.38	
11/01/2024	290,000	415,934.38	705,934.38	1,121,868.76
05/01/2025		408,321.88	408,321.88	
11/01/2025	305,000	408,321.88	713,321.88	1,121,643.76
05/01/2026		400,315.63	400,315.63	
11/01/2026	320,000	400,315.63	720,315.63	1,120,631.26
05/01/2027		391,915.63	391,915.63	
11/01/2027	340,000	391,915.63	731,915.63	1,123,831.26
05/01/2028		382,990.63	382,990.63	
11/01/2028	355,000	382,990.63	737,990.63	1,120,981.26
05/01/2029		373,671.88	373,671.88	
11/01/2029	375,000	373,671.88	748,671.88	1,122,343.76
05/01/2030		362,656.25	362,656.25	
11/01/2030	395,000	362,656.25	757,656.25	1,120,312.50
05/01/2031		351,053.13	351,053.13	
11/01/2031	420,000	351,053.13	771,053.13	1,122,106.26
05/01/2032		338,715.63	338,715.63	
11/01/2032	445,000	338,715.63	783,715.63	1,122,431.26
05/01/2033		325,643.75	325,643.75	
11/01/2033	470,000	325,643.75	795,643.75	1,121,287.50
05/01/2034		311,837.50	311,837.50	
11/01/2034	500,000	311,837.50	811,837.50	1,123,675.00
05/01/2035		297,150.00	297,150.00	
11/01/2035	530,000	297,150.00	827,150.00	1,124,300.00
05/01/2036		281,581.25	281,581.25	
11/01/2036	560,000	281,581.25	841,581.25	1,123,162.50
05/01/2037		265,131.25	265,131.25	
11/01/2037	590,000	265,131.25	855,131.25	1,120,262.50
05/01/2038		247,800.00	247,800.00	
11/01/2038	625,000	247,800.00	872,800.00	1,120,600.00
05/01/2039		229,050.00	229,050.00	
11/01/2039	665,000	229,050.00	894,050.00	1,123,100.00
05/01/2040		209,100.00	209,100.00	
11/01/2040	705,000	209,100.00	914,100.00	1,123,200.00
05/01/2041		187,950.00	187,950.00	
11/01/2041	745,000	187,950.00	932,950.00	1,120,900.00
05/01/2042		165,600.00	165,600.00	
11/01/2042	790,000	165,600.00	955,600.00	1,121,200.00
05/01/2043		141,900.00	141,900.00	
11/01/2043	840,000	141,900.00	981,900.00	1,123,800.00
05/01/2044		116,700.00	116,700.00	
11/01/2044	890,000	116,700.00	1,006,700.00	1,123,400.00
05/01/2045		90,000.00	90,000.00	
11/01/2045	940,000	90,000.00	1,030,000.00	1,120,000.00

BOND DEBT SERVICE

\$15,640,000

Rolling Oaks Community Development District
(Osceola County, Florida)

Special Assessment Bonds, Series 2016

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
05/01/2046		61,800.00	61,800.00	
11/01/2046	1,000,000	61,800.00	1,061,800.00	1,123,600.00
05/01/2047		31,800.00	31,800.00	
11/01/2047	1,060,000	31,800.00	1,091,800.00	1,123,600.00
	15,640,000	18,811,761.86	34,451,761.86	34,451,761.86

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Project Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.873550%)
12/15/16	Beg Bal	-13,240,079.92	-23,454,649.11
07/11/17		3,500.00	5,998.19
10/10/17		13,193,249.89	22,288,886.67
05/01/18		-10,455.68	-17,102.19
10/24/18		-9,373.03	-14,910.69
02/05/19		132,674.32	207,659.19
04/30/19		-9,373.03	-14,471.32
10/29/19		-15,315.14	-22,974.63
04/16/20		-9,228.11	-13,476.51
08/07/20		34,201.31	49,063.18
10/14/20		-1,213.57	-1,722.26
04/15/21		-55.80	-76.92
10/22/21		-56.70	-75.84
04/20/22		-67.03	-87.13
10/21/22		-4,740.48	-5,985.29
11/30/22	MMkt Bal	6,153.58	7,720.88
11/30/22	MMkt Acc	7.23	9.07

10/31/26	TOTALS:	69,827.84	-986,194.71

ISSUE DATE:	12/15/16	REBATABLE ARBITRAGE:	-986,194.71
COMP DATE:	10/31/26	NET INCOME:	69,827.84
BOND YIELD:	5.873550%	TAX INV YIELD:	0.632017%

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.873550%)
12/15/16	Beg Bal	-790,663.82	-1,400,651.85
05/01/17		340,285.69	589,772.16
11/01/17		450,378.13	758,310.93
11/01/17		3,020.05	5,084.92

10/31/26	TOTALS:	3,020.05	-47,483.84

ISSUE DATE:	12/15/16	REBATABLE ARBITRAGE:	-47,483.84
COMP DATE:	10/31/26	NET INCOME:	3,020.05
BOND YIELD:	5.873550%	TAX INV YIELD:	0.575644%

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.873550%)
12/15/16	Beg Bal	-1,124,706.26	-1,992,404.19
05/01/18		10,455.68	17,102.19
10/24/18		9,373.03	14,910.69
04/30/19		9,373.03	14,471.32
10/29/19		15,315.14	22,974.63
04/16/20		9,228.11	13,476.51
10/14/20		1,213.57	1,722.26
04/15/21		55.80	76.92
10/22/21		56.70	75.84
04/20/22		67.03	87.13
10/21/22		4,740.48	5,985.29
11/30/22	MMkt Bal	1,129,562.26	1,417,259.48
11/30/22	MMkt Acc	3,226.84	4,048.71

10/31/26	TOTALS:	67,961.41	-480,213.21

ISSUE DATE:	12/15/16	REBATABLE ARBITRAGE:	-480,213.21
COMP DATE:	10/31/26	NET INCOME:	67,961.41
BOND YIELD:	5.873550%	TAX INV YIELD:	1.015495%

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.873550%)
12/15/16	Beg Bal	-171,750.00	-304,253.15
12/15/16		25,500.00	45,172.96
12/15/16		5,000.00	8,857.44
12/15/16		12,500.00	22,143.61
12/15/16		40,000.00	70,859.54
12/15/16		55,000.00	97,431.87
12/29/16		1,250.00	2,209.38
01/17/17		5,000.00	8,811.98
02/01/17		20,000.00	35,168.66
03/24/17		-10,000.00	-17,435.10
06/09/17		319.65	550.63
03/31/18		17,562.95	28,866.36
10/24/18		42.60	67.77
02/05/19		0.12	0.19

10/31/26	TOTALS:	425.32	-1,547.87

ISSUE DATE:	12/15/16	REBATABLE ARBITRAGE:	-1,547.87
COMP DATE:	10/31/26	NET INCOME:	425.32
BOND YIELD:	5.873550%	TAX INV YIELD:	1.857924%

\$15,640,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2016
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.873550%)
10/31/17		-1,670.00	-2,811.81
10/31/18		-1,700.00	-2,701.33
10/31/19		-1,730.00	-2,594.38
10/31/20		-1,760.00	-2,490.92
10/31/21		-1,780.00	-2,377.53
10/31/22		-1,830.00	-2,306.83

10/31/26	TOTALS:	-10,470.00	-15,282.80

ISSUE DATE: 12/15/16 REBATABLE ARBITRAGE: -15,282.80
COMP DATE: 10/31/26
BOND YIELD: 5.873550%

REBATE REPORT
\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)

Dated: November 8, 2018
Delivered: November 8, 2018

Rebate Report to the Computation Date
October 31, 2023
Reflecting Activity Through
November 30, 2022



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AMTEC

American Municipal Tax-Exempt Compliance

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December 16, 2022

Rolling Oaks Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: \$13,160,000 Rolling Oaks Community Development District (Osceola County, Florida),
Special Assessment Bonds, Series 2018 (2018 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of Rolling Oaks Community Development District (the "District").

The scope of our engagement consisted of preparing computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of October 31, 2023, the Computation Date. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the October 31, 2023 Computation Date
Reflecting Activity from November 8, 2018 through November 30, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Project Fund	1.416617%	159,220.56	(547,037.14)
Capitalized Interest Fund	2.861957%	14,823.95	(16,637.37)
Debt Service Reserve Fund	0.951836%	34,651.14	(187,976.22)
Costs of Issuance Account	1.347196%	24.23	(93.37)
Totals	1.357026%	\$208,719.88	\$(751,744.10)
Bond Yield	5.413796%		
Rebate Computation Credits			(8,119.13)
Net Rebatable Arbitrage			\$(759,863.23)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For the purpose of computing Rebatale Arbitrage, investment activity is reflected from November 8, 2018, the date of the closing, through November 30, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of October 31, 2023.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between November 8, 2018 and November 30, 2022, the District made periodic payments into the Principal and Interest Accounts that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Principal and Interest Accounts and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

October 31, 2023.

7. Computation Period

The period beginning on November 8, 2018, the date of the closing, and ending on November 30, 2022.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on October 31st, the day in the calendar year that was selected by the Issuer, or the final redemption date of the Bonds.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price to the public at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and Regions Bank, Trustee, as follows:

Fund / Account	Account Number
Project	1001007975
Capitalized Interest	1001007978
Debt Service Reserve	1001007980
Cost of Issuance	1001008159
Revenue	1001007976
Sinking	1001007979
Interest	1001007977

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of November 30, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to October 31, 2023. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on October 31, 2023, is the Rebatable Arbitrage.

\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Delivered: November 8, 2018

Sources of Funds

Par Amount	\$13,160,000.00
Total	\$13,160,000.00

Uses of Funds

Project Fund	\$11,096,886.45
Capitalized Interest Fund	687,982.29
Debt Service Reserve Fund	899,831.26
Costs of Issuance Account	212,100.00
Underwriter's Discount	263,200.00
Total	\$13,160,000.00

PROOF OF ARBITRAGE YIELD

\$13,160,000

Rolling Oaks Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2018 (2018 Project)

Date	Debt Service	Present Value to 11/08/2018 @ 5.4137960186%
05/01/2019	337,169.79	328,624.65
11/01/2019	350,812.50	332,910.07
05/01/2020	350,812.50	324,136.04
11/01/2020	545,812.50	491,016.54
05/01/2021	346,546.88	303,539.37
11/01/2021	551,546.88	470,365.92
05/01/2022	342,062.50	284,026.77
11/01/2022	557,062.50	450,358.25
05/01/2023	337,359.38	265,550.65
11/01/2023	562,359.38	430,991.71
05/01/2024	332,437.50	248,064.93
11/01/2024	562,437.50	408,629.78
05/01/2025	326,831.25	231,195.68
11/01/2025	571,831.25	393,844.15
05/01/2026	320,859.38	215,165.01
11/01/2026	575,859.38	375,987.79
05/01/2027	314,643.75	200,021.55
11/01/2027	584,643.75	361,867.33
05/01/2028	308,062.50	185,651.00
11/01/2028	588,062.50	345,050.24
05/01/2029	301,237.50	172,095.00
11/01/2029	596,237.50	331,649.16
05/01/2030	293,309.38	158,849.54
11/01/2030	603,309.38	318,126.96
05/01/2031	284,978.13	146,309.43
11/01/2031	609,978.13	304,912.64
05/01/2032	276,243.75	134,447.90
11/01/2032	621,243.75	294,390.62
05/01/2033	266,971.88	123,176.50
11/01/2033	631,971.88	283,896.78
05/01/2034	257,162.50	112,478.82
11/01/2034	642,162.50	273,469.21
05/01/2035	246,815.63	102,337.91
11/01/2035	651,815.63	263,141.31
05/01/2036	235,931.25	92,736.38
11/01/2036	660,931.25	252,942.22
05/01/2037	224,509.38	83,656.54
11/01/2037	674,509.38	244,711.18
05/01/2038	212,415.63	75,033.06
11/01/2038	687,415.63	236,420.97
05/01/2039	199,650.00	66,855.37
11/01/2039	699,650.00	228,112.04
05/01/2040	185,900.00	59,012.92
11/01/2040	710,900.00	219,723.57
05/01/2041	171,462.50	51,598.57
11/01/2041	726,462.50	212,854.15
05/01/2042	156,200.00	44,560.53
11/01/2042	741,200.00	205,875.70
05/01/2043	140,112.50	37,891.95
11/01/2043	755,112.50	198,830.10
05/01/2044	123,200.00	31,585.05
11/01/2044	773,200.00	193,002.57
05/01/2045	105,325.00	25,597.83
11/01/2045	790,325.00	187,015.55
05/01/2046	86,487.50	19,926.26
11/01/2046	811,487.50	182,034.88
05/01/2047	66,550.00	14,535.21
11/01/2047	831,550.00	176,832.44

PROOF OF ARBITRAGE YIELD

\$13,160,000
 Rolling Oaks Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2018 (2018 Project)

Date	Debt Service	Present Value to 11/08/2018 @ 5.4137960186%
05/01/2048	45,512.50	9,423.34
11/01/2048	850,512.50	171,456.93
05/01/2049	23,375.00	4,588.03
11/01/2049	873,375.00	166,907.50
	27,613,913.63	13,160,000.00

Proceeds Summary

Delivery date	11/08/2018
Par Value	13,160,000.00
Target for yield calculation	13,160,000.00

BOND DEBT SERVICE

\$13,160,000

Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/08/2018					
05/01/2019			337,169.79	337,169.79	
11/01/2019			350,812.50	350,812.50	687,982.29
05/01/2020			350,812.50	350,812.50	
11/01/2020	195,000	4.375%	350,812.50	545,812.50	896,625.00
05/01/2021			346,546.88	346,546.88	
11/01/2021	205,000	4.375%	346,546.88	551,546.88	898,093.76
05/01/2022			342,062.50	342,062.50	
11/01/2022	215,000	4.375%	342,062.50	557,062.50	899,125.00
05/01/2023			337,359.38	337,359.38	
11/01/2023	225,000	4.375%	337,359.38	562,359.38	899,718.76
05/01/2024			332,437.50	332,437.50	
11/01/2024	230,000	4.875%	332,437.50	562,437.50	894,875.00
05/01/2025			326,831.25	326,831.25	
11/01/2025	245,000	4.875%	326,831.25	571,831.25	898,662.50
05/01/2026			320,859.38	320,859.38	
11/01/2026	255,000	4.875%	320,859.38	575,859.38	896,718.76
05/01/2027			314,643.75	314,643.75	
11/01/2027	270,000	4.875%	314,643.75	584,643.75	899,287.50
05/01/2028			308,062.50	308,062.50	
11/01/2028	280,000	4.875%	308,062.50	588,062.50	896,125.00
05/01/2029			301,237.50	301,237.50	
11/01/2029	295,000	5.375%	301,237.50	596,237.50	897,475.00
05/01/2030			293,309.38	293,309.38	
11/01/2030	310,000	5.375%	293,309.38	603,309.38	896,618.76
05/01/2031			284,978.13	284,978.13	
11/01/2031	325,000	5.375%	284,978.13	609,978.13	894,956.26
05/01/2032			276,243.75	276,243.75	
11/01/2032	345,000	5.375%	276,243.75	621,243.75	897,487.50
05/01/2033			266,971.88	266,971.88	
11/01/2033	365,000	5.375%	266,971.88	631,971.88	898,943.76
05/01/2034			257,162.50	257,162.50	
11/01/2034	385,000	5.375%	257,162.50	642,162.50	899,325.00
05/01/2035			246,815.63	246,815.63	
11/01/2035	405,000	5.375%	246,815.63	651,815.63	898,631.26
05/01/2036			235,931.25	235,931.25	
11/01/2036	425,000	5.375%	235,931.25	660,931.25	896,862.50
05/01/2037			224,509.38	224,509.38	
11/01/2037	450,000	5.375%	224,509.38	674,509.38	899,018.76
05/01/2038			212,415.63	212,415.63	
11/01/2038	475,000	5.375%	212,415.63	687,415.63	899,831.26
05/01/2039			199,650.00	199,650.00	
11/01/2039	500,000	5.500%	199,650.00	699,650.00	899,300.00
05/01/2040			185,900.00	185,900.00	
11/01/2040	525,000	5.500%	185,900.00	710,900.00	896,800.00
05/01/2041			171,462.50	171,462.50	
11/01/2041	555,000	5.500%	171,462.50	726,462.50	897,925.00
05/01/2042			156,200.00	156,200.00	
11/01/2042	585,000	5.500%	156,200.00	741,200.00	897,400.00
05/01/2043			140,112.50	140,112.50	
11/01/2043	615,000	5.500%	140,112.50	755,112.50	895,225.00
05/01/2044			123,200.00	123,200.00	
11/01/2044	650,000	5.500%	123,200.00	773,200.00	896,400.00
05/01/2045			105,325.00	105,325.00	
11/01/2045	685,000	5.500%	105,325.00	790,325.00	895,650.00
05/01/2046			86,487.50	86,487.50	
11/01/2046	725,000	5.500%	86,487.50	811,487.50	897,975.00
05/01/2047			66,550.00	66,550.00	
11/01/2047	765,000	5.500%	66,550.00	831,550.00	898,100.00

BOND DEBT SERVICE

\$13,160,000

Rolling Oaks Community Development District
(Osceola County, Florida)

Special Assessment Bonds, Series 2018 (2018 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2048			45,512.50	45,512.50	
11/01/2048	805,000	5.500%	45,512.50	850,512.50	896,025.00
05/01/2049			23,375.00	23,375.00	
11/01/2049	850,000	5.500%	23,375.00	873,375.00	896,750.00
	13,160,000		14,453,913.63	27,613,913.63	27,613,913.63

\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Project Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.413796%)
11/08/18	Beg Bal	-11,096,886.45	-14,479,253.54
02/05/19		4,190,806.93	5,398,041.32
07/23/19		4,777,142.38	6,001,784.97
12/24/19		3,500.00	4,299.81
03/08/21		3,500.00	4,031.64
10/25/21		-45.36	-50.52
12/09/21		2,281,083.53	2,524,008.61
04/21/22		-53.62	-58.18
10/21/22		-3,792.52	-4,006.56
11/30/22	MMkt Bal	3,962.12	4,161.58
11/30/22	MMkt Acc	3.55	3.73

10/31/23	TOTALS:	159,220.56	-547,037.14

ISSUE DATE:	11/08/18	REBATABLE ARBITRAGE:	-547,037.14
COMP DATE:	10/31/23	NET INCOME:	159,220.56
BOND YIELD:	5.413796%	TAX INV YIELD:	1.416617%

\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.413796%)
11/08/18	Beg Bal	-687,982.29	-897,681.53
05/01/19		337,169.80	428,790.53
11/01/19		350,812.50	434,382.14
05/01/20		14,823.94	17,871.50

10/31/23	TOTALS:	14,823.95	-16,637.37

ISSUE DATE:	11/08/18	REBATABLE ARBITRAGE:	-16,637.37
COMP DATE:	10/31/23	NET INCOME:	14,823.95
BOND YIELD:	5.413796%	TAX INV YIELD:	2.861957%

\$13,160,000
Rolling Oaks Community Development District
(OSceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.413796%)
11/08/18	Beg Bal	-899,831.26	-1,174,102.76
04/30/19		6,176.57	7,856.12
10/29/19		10,204.83	12,639.55
04/22/20		7,376.42	8,904.77
10/16/20		971.11	1,142.44
04/15/21		44.63	51.13
10/25/21		45.36	50.52
04/21/22		53.62	58.18
10/21/22		3,792.52	4,006.56
11/30/22	MMkt Bal	903,716.13	949,210.28
11/30/22	MMkt Acc	2,101.21	2,206.99

10/31/23	TOTALS:	34,651.14	-187,976.22

ISSUE DATE:	11/08/18	REBATABLE ARBITRAGE:	-187,976.22
COMP DATE:	10/31/23	NET INCOME:	34,651.14
BOND YIELD:	5.413796%	TAX INV YIELD:	0.951836%

\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Costs of Issuance Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.413796%)
11/08/18	Beg Bal	-212,100.00	-276,748.77
11/08/18		55,000.00	71,764.18
11/08/18		27,500.00	35,882.09
11/08/18		1,500.00	1,957.20
11/08/18		5,000.00	6,524.02
11/08/18		35,500.00	46,320.52
11/09/18		42,500.00	55,445.91
11/15/18		40,000.00	52,137.95
12/26/18		5,000.00	6,477.71
10/31/20		124.23	145.82

10/31/23	TOTALS:	24.23	-93.37

ISSUE DATE:	11/08/18	REBATABLE ARBITRAGE:	-93.37
COMP DATE:	10/31/23	NET INCOME:	24.23
BOND YIELD:	5.413796%	TAX INV YIELD:	1.347196%

\$13,160,000
Rolling Oaks Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2018 (2018 Project)
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.413796%)
10/31/19		-1,730.00	-2,142.12
10/31/20		-1,760.00	-2,065.90
10/31/21		-1,780.00	-1,980.70
10/31/22		-1,830.00	-1,930.41

10/31/23	TOTALS:	-7,100.00	-8,119.13

ISSUE DATE: 11/08/18 REBATABLE ARBITRAGE: -8,119.13
COMP DATE: 10/31/23
BOND YIELD: 5.413796%