

*Rolling Oaks
Community Development District*

Agenda

October 28, 2021

AGENDA

Rolling Oaks

Community Development District

219 East Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

October 21, 2021

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, October 28, 2021 at 1:00 PM at Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida 34747**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the September 28, 2021 Meeting
4. Consideration of Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for Fiscal Year 2021
5. Consideration of Resolution 2022-01 Budget Amendment
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
7. Supervisor's Requests
8. Next Meeting Date - November 17, 2021
9. Adjournment

The second order of business of the Board of Supervisors meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is approval of the minutes of the September 28, 2021 Board of Supervisors meeting. The minutes are enclosed for your review.

The fourth order of business is consideration of Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for Fiscal Year 2021. A copy of the agreement is enclosed for your review.

The fifth order of business is consideration of Resolution 2022-01 budget amendment. A copy of the resolution is enclosed for your review.

The sixth order of business is Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

CC: Vivek Babbar, District Counsel
Dave Schmitt, District Engineer

Enclosures

MINUTES

MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, September 28, 2021 at 1:00 p.m. at the Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila	Vice Chairman <i>by telephone</i>
Cora DiFiore	Assistant Secretary <i>by telephone</i>
Peter Brown	Assistant Secretary
Steven Dougherty	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar	District Attorney <i>by telephone</i>
Bruce Taylor	District Engineer <i>by telephone</i>

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the August 26,
2021 Meeting**

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor the minutes of the August 26, 2021 meeting were approved as presented.
--

FOURTH ORDER OF BUSINESS

Financing Matters

Mr. Flint stated this is a public hearing to consider an amendment to the master assessment methodology. The Board previously reviewed the engineer's report and methodology and adopted a resolution setting today as the public hearing to consider its final adoption. We sent a notice to the landowner, we placed two notices in the newspaper and met all the statutory noticing requirements for the public hearing today.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the public hearing was opened.
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A. Consideration of Engineer's Report

Mr. Flint stated the engineer's report is dated August 26, 2021 and has not changed since you saw it at your last meeting.

Mr. Taylor stated there are no changes to the report since the last meeting.

B. Consideration of Assessment Methodology

Mr. Flint stated next is the amended master assessment methodology dated August 26, 2021. The only change from what you saw last month is there were a couple acreage numbers that were transposed on the preliminary assessment roll table and we have corrected that scrivener's error and I handed out a revised report to the Board. Otherwise, none of the other tables have changes. Exhibit A to the preliminary assessment roll we have limited to just the legal description, previously it had the plat for Phase 8 included with the legal and we replaced what was in the agenda with just the legal description for the exhibit to that table.

Mr. Chiste stated all the tables 4, 5B, 5C really show that the apartments have no allocation of debt associated with them.

Mr. Flint stated right, we updated the tables to reflect a net developer contribution of \$5,728,000 and that number grossed up for the bond sizing is \$7.7 million and that is reflected in this report. I have also prepared an estoppel letter in anticipation of the Board's approval of this that the bank for the developer has reviewed and I think is in final form so that is ready to go as well.

C. Consideration of Resolution 2021-11 Levying Assessments

Mr. Babbar stated this is a standard resolution approving the finalization and equalization of the debt assessment that George presented in the methodology report. The whereas clauses go through the storyline as well as reference to the preliminary assessment resolution we adopted a month ago.

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor Resolution 2021-11 Levying Assessments was approved.

Mr. Flint stated we will note for the record that no members of the public are here to provide comment or testimony on the public hearing prior to the Board’s action.

On MOTION by Mr. Brown seconded by Mr. Chiste with all in favor the public hearing was closed.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

SIXTH ORDER OF BUSINESS

Supervisor’s Requests

Mr. Chiste stated in looking at the balance sheet there is approximately \$2.3 million in the construction fund. What have we or what do we still have to do to put a draw on that?

Mr. Brown stated that is the draw for the base and sidewalk.

Mr. Chiste asked is Phase 7 the townhomes?

Mr. Brown responded yes.

Mr. Chiste stated we are spending those dollars now.

Mr. Brown stated we are starting now.

Mr. Chiste stated based on the size of this it is probably worth doing one draw.

Mr. Brown stated we may have a little bit left in 6 to draw. We will have a draw probably in the next 60 – 70 days. Then we have the 2022 series to get working on, that will be the 345 Margaritaville Condos.

SEVENTH ORDER OF BUSINESS

Next Meeting Date

Mr. Flint stated the next meeting date is October 28, 2021. We will get with the Chair in advance of that to determine whether there is business that needs to take place.

On MOTION by Mr. Chiste seconded by Mr. Dougherty with all in favor the meeting adjourned at 1:09 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

September 15, 2021

Rolling Oaks Community Development District
Governmental Management Services
6200 Lee Vista Blvd, Suite 300
Orlando, FL 32822

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Rolling Oaks Community Development District, which comprise governmental activities and each major fund as of and for the year ended September 30, 2021 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2021.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The Responsibilities of the Auditor

We will conduct our audit in accordance with (GAAS). Those standards require that we comply with applicable ethical requirements. As part of an audit in accordance with GAAS, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Fort Pierce / Stuart

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Private Companies practice Section

Member FICPA



Rolling Oaks Community Development District
September 15, 2021
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for the reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

We will maintain our independence in accordance with the standards of the American Institute of Certified public Accountants.



Rolling Oaks Community Development District
September 15, 2021
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The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Management is responsible for:

1. Identifying and ensuring that the District complies with the laws and regulations applicable to its activities, and for informing us about all known violations of such laws or regulations, other than those that are clearly inconsequential;
2. The design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements; and
3. Informing us of its knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, analysts, regulators, short sellers, vendors, customers or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not conclude on subsequent events earlier than the date of the management representation letter referred to below;
2. For the design, implementation and maintenance of internal control relevant to the preparations of fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
3. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements including information relevant to disclosures;
 - b. Draft financial statements, including information relevant to their preparation and fair presentation, when needed to allowed for the completion of the audit in accordance with the proposed timeline;



Rolling Oaks Community Development District
September 15, 2021
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- c. Additional information that we may request from management for the purpose of the audit; and
- d. Unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this arrangement letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Reporting

We will issue a written report upon completion of our audit of Rolling Oaks Community Development District's financial statements. Our report will be addressed to the Board of Rolling Oaks Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

Records and Assistance

During the course of our engagement, we may accumulate records containing data that should be reflected in the Rolling Oaks Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

The assistance to be supplied, including the preparation of schedules and analyses of accounts, has been discussed and coordinated with Indhira Araujo. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Either party may unilaterally terminate this agreement, with or without cause, upon sixty (60) days written notice subject to the condition that the District will pay all invoices for services rendered prior to the date of termination.



Rolling Oaks Community Development District
September 15, 2021
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Fees, Costs and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2021 will not exceed \$3,450, unless the scope of the engagement is changed, the assistance which Rolling Oaks Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment.

In the event we are requested or authorized by Rolling Oaks Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Rolling Oaks Community Development District, Rolling Oaks Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency.

Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.



Rolling Oaks Community Development District
September 15, 2021
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Information Security – Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Rolling Oaks Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. Rolling Oaks Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Rolling Oaks Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this arrangement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Rolling Oaks Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Rolling Oaks Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Rolling Oaks Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Rolling Oaks Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

Rolling Oaks Community Development District
September 15, 2021
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Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam
Gaines + Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:



**BAGGETT
REUTIMANN
& ASSOCIATES, CPAs, PA**

Judson B. Baggett | 6815 Dairy Road
MBA, CPA, CVA, Partner | Zephyrhills, FL 33542
Marci Reutimann | (813) 788-2155
CPA, Partner | (813) 782-8606

Report on the Firm's System of Quality Control

To the Partners

October 30, 2019

Berger, Toombs, Elam, Gaines & Frank, CPAs, PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, (the firm), in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs, PL has received a peer review rating of *pass*.

Baggett, Reutimann & Associates, CPAs PA
BAGGETT, REUTIMANN & ASSOCIATES, CPAs, PA
Signed & transmitted by Baggett, Reutimann & Associates, CPAs PA, a Florida CPA Firm

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,
ELAM, GAINES AND FRANK AND ROLLING OAKS COMMUNITY
DEVELOPMENT DISTRICT
(DATED SEPTEMBER 15, 2021)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GMS-SF, LLC
6200 LEE VISTA BLVD, SUITE 300
ORLANDO, FL 32822
TELEPHONE: 407-841-5524**

Auditor: J.W. Gaines

District: Rolling Oaks CDD

By: _____



By: _____

Title: Director

Title: _____

Date: September 15, 2021

Date: _____

SECTION V

RESOLUTION 2022-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING AN AMENDEDMENT TO THE GENERAL FUND BUDGET FOR FISCAL YEAR 2021 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution 2020-08 the Rolling Oaks Community Development District Board of Supervisors (the "Board") adopted a General Fund Budget for Fiscal Year 2021; and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

1. The General Fund Budget for Fiscal Year 2021 is hereby amended and restated as set forth on the Fiscal Year 2021 Budget attached hereto as "Exhibit A".
2. This Resolution shall take effect immediately upon adoption and be reflected in the monthly and Fiscal Year End 9/30/2021 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED THIS 28TH DAY OF OCTOBER, 2021.

ATTEST:

BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

Secretary

By: _____

Its: _____



Rolling Oaks
Community Development District

Amended Budget
FY 2021

GMS

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General Fund

Rolling Oaks
Community Development District

Amended Budget
General Fund

Description	Adopted Budget FY2021	Increase/ (Decrease)	Amended Budget FY2021	Actuals
<u>Revenues</u>				
Assessments	\$224,536	\$0	\$224,536	\$227,208
Miscellaneous Income	\$0	\$12,571	\$12,571	\$12,571
Developer Contributions	\$79,651	\$22,726	\$102,377	\$78,704
Carryforward	\$0	\$129,752	\$129,752	\$129,752
Total Revenues	\$ 304,187	\$ 165,049	\$ 469,236	\$ 448,234
<u>Expenditures</u>				
<i>Administrative</i>				
Supervisor Fees	\$12,000	\$0	\$12,000	\$7,400
FICA Expense	\$918	\$0	\$918	\$566
Engineering	\$10,000	\$0	\$10,000	\$0
Attorney	\$15,000	\$0	\$15,000	\$3,959
Arbitrage	\$900	\$0	\$900	\$900
Dissemination	\$7,000	\$0	\$7,000	\$7,000
Assessment Administration	\$10,000	\$0	\$10,000	\$10,000
Annual Audit	\$3,900	\$0	\$3,900	\$3,150
Trustee Fees	\$7,000	\$0	\$7,000	\$7,000
Management Fees	\$35,000	\$0	\$35,000	\$35,000
Information Technology	\$600	\$0	\$600	\$600
Telephone	\$300	\$0	\$300	\$0
Postage	\$800	\$0	\$800	\$510
Insurance	\$6,483	\$0	\$6,483	\$6,189
Printing & Binding	\$800	\$0	\$800	\$337
Legal Advertising	\$2,600	\$1,200	\$3,800	\$3,775
Other Current Charges	\$500	\$1,500	\$2,000	\$1,231
Office Supplies	\$125	\$15	\$140	\$139
Property Appraiser Fee	\$180	\$0	\$180	\$152
Property Taxes	\$1,100	\$0	\$1,100	\$8
Meeting Room	\$0	\$750	\$750	\$698
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Administrative Expenses	\$115,381	\$3,465	\$118,846	\$88,789

Rolling Oaks
Community Development District

Amended Budget
General Fund

Description	Adopted Budget FY2021	Increase/ (Decrease)	Amended Budget FY2021	Actuals
<i>Field Operation</i>				
Utilities - Electric	\$0	\$91,892	\$91,892	\$91,892
Utilities - Water & Sewer	\$50,000	\$11,292	\$61,292	\$61,292
Landscape Maintenance	\$84,160	\$0	\$84,160	\$82,088
Landscape Enhancements	\$0	\$35,000	\$35,000	\$34,886
Landscape Irrigation	\$0	\$8,000	\$8,000	\$7,745
Lawn Mowing/Trimming	\$0	\$15,400	\$15,400	\$13,200
Lake Maintenance	\$47,276	\$0	\$47,276	\$30,023
Contingency	\$7,370	\$0	\$7,370	\$4,990
Field Operation Expenses	\$ 188,806	\$ 161,584	\$ 350,390	\$ 326,114
Total Expenditures	\$ 304,187	\$ 165,049	\$ 469,236	\$ 414,903
Excess Revenues/(Expenditures)	\$ 0	\$ (0)	\$ -	\$ 33,331

SECTION VI

SECTION C

SECTION 1

Rolling Oaks

Community Development District

Summary of Check Register

September 21, 2021 to October 22, 2021

Fund	Date	Check No.'s	Amount
General Fund			
	10/18/21	335	\$ 175.00
Total Amount			\$ 175.00

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK#	AMOUNT
10/18/21	00002	10/01/21	85297	202110	310-51300-54000		SPECIAL DISTRICT FEE FY22	*	175.00		175.00

 DEPARTMENT OF ECONOMIC OPPORTUNITY 175.00 000335

 TOTAL FOR BANK A 175.00
 TOTAL FOR REGISTER 175.00

ROAK ROLLING OAKS IARAUJO

SECTION 2

Rolling Oaks
Community Development District

Unaudited Financial Reporting
September 30, 2021

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1	<u>Balance Sheet</u>
2	<u>General Fund</u>
3	<u>Series 2016 Debt Service</u>
4	<u>Series 2018 Debt Service</u>
5	<u>Series 2016 Capital Projects</u>
6	<u>Series 2018 Capital Projects</u>
7	<u>Month to Month</u>
8	<u>Long Term Debt Summary</u>
9	<u>Assessment Receipt Schedule</u>
10	<u>Series 2016 Construction Schedule</u>
11	<u>Series 2018 Construction Schedule</u>

Rolling Oaks
Community Development District
Combined Balance Sheet
September 30, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:				
Cash:				
Operating Account - Suntrust	\$ 12,075	\$ -	\$ -	\$ 12,075
Investments				
Series 2016				
Reserve	\$ -	\$ 1,124,763	\$ -	\$ 1,124,763
Revenue	\$ -	\$ 796,670	\$ -	\$ 796,670
Interest	\$ -	\$ 2	\$ -	\$ 2
Sinking Fund	\$ -	\$ 34	\$ -	\$ 34
Construction	\$ -	\$ -	\$ 1,273	\$ 1,273
Series 2018				
Reserve	\$ -	\$ 899,877	\$ -	\$ 899,877
Revenue	\$ -	\$ 594,273	\$ -	\$ 594,273
Interest	\$ -	\$ 2	\$ -	\$ 2
Sinking Fund	\$ -	\$ 1	\$ -	\$ 1
Construction	\$ -	\$ -	\$ 2,281,065	\$ 2,281,065
Due From General Fund	\$ -	\$ -	\$ -	\$ -
Due From Developer	\$ 50,719	\$ -	\$ -	\$ 50,719
Total Assets	\$ 62,794	\$ 3,415,621	\$ 2,282,338	\$ 5,760,753
Liabilities:				
Accounts Payable	\$ 29,324	\$ -	\$ -	\$ 29,324
Total Liabilities	\$ 29,324	\$ -	\$ -	\$ 29,324
Fund Balances:				
Unassigned	\$ 33,470	\$ -	\$ -	\$ 33,470
Assigned for Debt Service 2016	\$ -	\$ 1,921,469	\$ -	\$ 1,921,469
Assigned for Debt Service 2018	\$ -	\$ 1,494,152	\$ -	\$ 1,494,152
Assigned for Capital Projects 2016	\$ -	\$ -	\$ 1,273	\$ 1,273
Assigned for Capital Projects 2018	\$ -	\$ -	\$ 2,281,065	\$ 2,281,065
Total Fund Balances	\$ 33,470	\$ 3,415,621	\$ 2,282,338	\$ 5,731,429
Total Liabilities & Fund Balance	\$ 62,794	\$ 3,415,621	\$ 2,282,338	\$ 5,760,753

Rolling Oaks

Community Development District General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending September 30, 2021

	Adopted Budget	Prorated Budget Thru 09/30/21	Actual Thru 09/30/21	Variance
Revenues				
Assessments	\$ 224,536	\$ 224,536	\$ 227,208	\$ 2,672
Miscellaneous Income	\$ -	\$ -	\$ 12,571	\$ 12,571
Developer Contributions	\$ 79,651	\$ 79,651	\$ 78,704	\$ (947)
Total Revenues	\$ 304,187	\$ 304,187	\$ 318,482	\$ 11,623
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 12,000	\$ 7,400	\$ 4,600
FICA Expense	\$ 918	\$ 918	\$ 566	\$ 352
Engineering	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Attorney	\$ 15,000	\$ 15,000	\$ 3,959	\$ 11,041
Arbitrage	\$ 900	\$ 900	\$ 900	\$ -
Dissemination	\$ 7,000	\$ 7,000	\$ 7,000	\$ 0
Assessment Administration	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Annual Audit	\$ 3,900	\$ 3,900	\$ 3,150	\$ 750
Trustee Fees	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
Management Fees	\$ 35,000	\$ 35,000	\$ 35,000	\$ (0)
Information Technology	\$ 600	\$ 600	\$ 600	\$ -
Telephone	\$ 300	\$ 300	\$ -	\$ 300
Postage	\$ 800	\$ 800	\$ 510	\$ 290
Insurance	\$ 6,483	\$ 6,483	\$ 6,189	\$ 294
Printing & Binding	\$ 800	\$ 800	\$ 337	\$ 463
Legal Advertising	\$ 2,600	\$ 2,600	\$ 3,775	\$ (1,175)
Other Current Charges	\$ 500	\$ 500	\$ 1,231	\$ (731)
Office Supplies	\$ 125	\$ 125	\$ 139	\$ (14)
Property Appraiser Fee	\$ 180	\$ 180	\$ 152	\$ 28
Property Taxes	\$ 1,100	\$ 1,100	\$ 8	\$ 1,092
Meeting Room	\$ -	\$ -	\$ 698	\$ (698)
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 115,381	\$ 115,381	\$ 88,789	\$ 26,592
Operations and Maintenance Expenses				
Field Operations				
Utility-Electric	\$ -	\$ -	\$ 91,892	\$ (91,892)
Utility-Water and Sewer	\$ 50,000	\$ 50,000	\$ 61,292	\$ (11,292)
Landscape Maintenance	\$ 84,160	\$ 84,160	\$ 82,088	\$ 2,072
Landscape Enhancements	\$ -	\$ -	\$ 34,886	\$ (34,886)
Landscape Irrigation	\$ -	\$ -	\$ 7,745	\$ (7,745)
Lawn Mowing/Trimming	\$ -	\$ -	\$ 13,200	\$ (13,200)
Lake Maintenance	\$ 47,276	\$ 47,276	\$ 30,023	\$ 17,253
Contingency	\$ 7,370	\$ 7,370	\$ 4,850	\$ 2,520
Total Operations and Maintenance:	\$ 188,806	\$ 188,806	\$ 325,975	\$ (137,169)
Total Expenditures	\$ 304,187	\$ 304,187	\$ 414,764	\$ (110,577)
Excess Revenues (Expenditures)	\$ -	\$ -	\$ (96,281)	
Fund Balance - Beginning	\$ -	\$ -	\$ 129,752	
Fund Balance - Ending	\$ -	\$ -	\$ 33,470	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2021

	Adopted Budget	Prorated Budget Thru 09/30/21	Actual Thru 09/30/21	Variance
Revenues				
Assessments - Tax Roll	\$ 1,010,251	\$ 1,010,251	\$ 1,022,273	\$ 12,021
Assessments - Direct	\$ 114,750	\$ 114,750	\$ 114,750	-
Interest	\$ 10,000	\$ 10,000	\$ 182	\$ (9,818)
Total Revenues	\$ 1,135,001	\$ 1,135,001	\$ 1,137,205	\$ 2,204
Expenditures:				
Interest - 11/01	\$ 440,253	\$ 440,253	\$ 440,253	\$ (0)
Principal - 11/01	\$ 240,000	\$ 240,000	\$ 240,000	-
Interest - 05/01	\$ 434,853	\$ 434,853	\$ 434,853	\$ (0)
Total Expenditures	\$ 1,115,106	\$ 1,115,106	\$ 1,115,106	\$ (0)
Other Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (1,269)	\$ (1,269)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (1,269)	\$ (1,269)
Excess Revenues (Expenditures)	\$ 19,895	\$ -	\$ 20,829	\$ -
Fund Balance - Beginning	\$ 763,186	\$ -	\$ 1,900,639	\$ -
Fund Balance - Ending	\$ 783,081	\$ -	\$ 1,921,469	\$ -

Rolling Oaks
Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2021

	Adopted Budget	Prorated Budget Thru 09/30/21	Actual Thru 09/30/21	Variance
Revenues				
Assessments - Direct	\$ 900,000	\$ 900,000	\$ 900,000	\$ -
Interest	\$ 5,000	\$ 5,000	\$ 133	\$ (4,867)
Total Revenues	\$ 905,000	\$ 905,000	\$ 900,133	\$ (4,867)
Expenditures:				
Interest - 11/01	\$ 350,813	\$ 350,813	\$ 350,813	\$ -
Principal - 11/01	\$ 195,000	\$ 195,000	\$ 195,000	\$ -
Interest - 05/01	\$ 346,547	\$ 346,547	\$ 346,547	\$ (0)
Total Expenditures	\$ 892,359	\$ 892,359	\$ 892,359	\$ (0)
Other Sources/(Uses)				
Transfer in/Out	\$ -	\$ -	\$ 124	\$ 124
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 124	\$ 124
Excess Revenues (Expenditures)	\$ 12,641	\$ -	\$ 7,898	\$ -
Fund Balance - Beginning	\$ 581,871	\$ -	\$ 1,486,254	\$ -
Fund Balance - Ending	\$ 594,511	\$ -	\$ 1,494,152	\$ -

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2021

	Adopted Budget	Prorated Budget Thru 09/30/21	Actual Thru 09/30/21	Variance
Revenues				
Interest	\$ -	\$ -	\$ 0	\$ 0
Total Revenues	\$ -	\$ -	\$ 0	\$ 0
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ 1,269	\$ 1,269
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 1,269	\$ 1,269
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 1,269	
Fund Balance - Beginning	\$ -	\$ -	\$ 4	
Fund Balance - Ending	\$ -	\$ -	\$ 1,273	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2021

	Adopted Budget	Prorated Budget Thru 09/30/21	Actual Thru 09/30/21	Variance
Revenues				
Interest	\$ -	\$ -	\$ 228	\$ 228
Total Revenues	\$ -	\$ -	\$ 228	\$ 228
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 3,500	\$ (3,500)
Total Expenditures	\$ -	\$ -	\$ 3,500	\$ (3,500)
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (124)	\$ (124)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (124)	\$ (124)
Excess Revenues (Expenditures)	\$ -	\$ -	\$ (3,396)	
Fund Balance - Beginning	\$ -	\$ -	\$ 2,284,461	
Fund Balance - Ending	\$ -	\$ -	\$ 2,281,065	

Rolling Oaks

Community/Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
Revenues													
Assessments	\$ -	\$ 20,238	\$ 137,660	\$ 6,335	\$ 9,692	\$ 3,613	\$ 41,724	\$ 5,261	\$ 2,685	\$ -	\$ -	\$ -	\$ 227,208
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,388	\$ -	\$ -	\$ -	\$ 183	\$ 12,571
Developer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,228	\$ 76,476	\$ 78,704
Total Revenues	\$ -	\$ 20,238	\$ 137,660	\$ 6,335	\$ 9,692	\$ 3,613	\$ 41,724	\$ 5,261	\$ 2,685	\$ -	\$ -	\$ 76,659	\$ 338,482
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 2,000	\$ -	\$ 1,800	\$ 600	\$ 1,000	\$ -	\$ 7,400
RICA Expense	\$ 77	\$ -	\$ -	\$ 77	\$ -	\$ -	\$ 153	\$ -	\$ 138	\$ 46	\$ 77	\$ -	\$ 566
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney	\$ 171	\$ -	\$ 171	\$ 200	\$ 588	\$ 228	\$ 770	\$ -	\$ 1,831	\$ -	\$ -	\$ -	\$ 3,959
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Dissemination	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 583	\$ 7,000
Assessment Administration	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,150	\$ -	\$ -	\$ -	\$ 3,150
Trustee Fees	\$ 3,500	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Management Fees	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 35,000
Information Technology	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Telephones	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 59	\$ 2	\$ 21	\$ 3	\$ 13	\$ 99	\$ 87	\$ 94	\$ 84	\$ 15	\$ 15	\$ 19	\$ 510
Insurance	\$ 6,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,189
Printing & Binding	\$ -	\$ 27	\$ -	\$ -	\$ 27	\$ 6	\$ 23	\$ 23	\$ 54	\$ 38	\$ 43	\$ 96	\$ 337
Legal Advertising	\$ 106	\$ -	\$ -	\$ 47	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ 127	\$ -	\$ -	\$ 3,419
Other Current Charges	\$ -	\$ 265	\$ 121	\$ 121	\$ 120	\$ 121	\$ 296	\$ 42	\$ 57	\$ 41	\$ 42	\$ 6	\$ 1,231
Office Supplies	\$ 0	\$ 15	\$ 0	\$ 0	\$ 15	\$ 1	\$ 18	\$ 18	\$ 18	\$ 18	\$ 18	\$ 18	\$ 139
Property Appraiser Fee	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152
Property Taxes	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8
Meeting Room	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140	\$ 698
Data, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 24,926	\$ 7,367	\$ 3,863	\$ 4,996	\$ 5,444	\$ 4,025	\$ 6,896	\$ 3,866	\$ 10,821	\$ 4,575	\$ 4,883	\$ 7,248	\$ 88,789
Operations and Maintenance Expenses													
Field Operations													
Utility - Electric	\$ -	\$ -	\$ 959	\$ 11,394	\$ 9,609	\$ 9,878	\$ 9,988	\$ 10,041	\$ 10,441	\$ 10,481	\$ 10,413	\$ 6,687	\$ 91,892
Utility - Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ 10,218	\$ 7,112	\$ 6,536	\$ 8,883	\$ 9,141	\$ 7,677	\$ 4,657	\$ 5,469	\$ 61,292
Landscape Maintenance	\$ 6,180	\$ 6,180	\$ 6,180	\$ 6,180	\$ 6,180	\$ 6,180	\$ 7,130	\$ 7,130	\$ 7,130	\$ 7,130	\$ 9,358	\$ 7,130	\$ 82,088
Landscape Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,499	\$ 7,499	\$ 7,499	\$ 12,388	\$ -	\$ -	\$ -	\$ 34,886
Landscape Irrigation	\$ 864	\$ 505	\$ 1,326	\$ 260	\$ 462	\$ 83	\$ 402	\$ 358	\$ 112	\$ 1,042	\$ -	\$ 2,332	\$ 7,745
Lawn Mowing/Trimming	\$ -	\$ 2,200	\$ -	\$ -	\$ 2,200	\$ -	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ 13,200
Lake Maintenance	\$ 2,228	\$ 2,228	\$ 3,328	\$ 3,328	\$ 2,786	\$ 2,786	\$ 3,328	\$ 2,228	\$ 2,786	\$ 3,328	\$ -	\$ 2,228	\$ 30,023
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,850
Total Operations and Maintenance Expenses	\$ 9,272	\$ 11,115	\$ 11,795	\$ 21,162	\$ 26,696	\$ 40,588	\$ 36,883	\$ 37,539	\$ 44,198	\$ 31,859	\$ 26,628	\$ 25,946	\$ 325,875
Total Expenditures	\$ 34,098	\$ 18,482	\$ 15,658	\$ 26,158	\$ 34,140	\$ 44,991	\$ 43,779	\$ 41,805	\$ 55,019	\$ 36,433	\$ 31,511	\$ 33,094	\$ 411,764
Excess Revenues (Expenditures)	\$ (34,098)	\$ (18,482)	\$ (15,658)	\$ (26,158)	\$ (44,991)	\$ (44,591)	\$ (43,779)	\$ (41,805)	\$ (55,019)	\$ (36,433)	\$ (31,511)	\$ (33,094)	\$ (78,282)

Rolling Oaks
Community Development District
LONG TERM DEBT REPORT

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,124,763	
BONDS OUTSTANDING - 12/15/16		\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18		(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19		(\$230,000)
LESS: PRINCIPAL PAYMENT 11/1/20		(\$240,000)
CURRENT BONDS OUTSTANDING		\$14,950,000

SERIES 2018, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%	
MATURITY DATE:	11/1/2049	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$899,831	
RESERVE FUND BALANCE	\$899,877	
BONDS OUTSTANDING - 11/8/18		\$13,160,000
LESS: PRINCIPAL PAYMENT 11/1/20		(\$195,000)
CURRENT BONDS OUTSTANDING		\$12,965,000

Rolling Oaks

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2021

Gross Assessments \$ 238,868.00 \$ 1,074,735.38 \$ 1,313,603.38
 Net Assessments \$ 224,535.92 \$ 1,010,251.26 \$ 1,234,787.18

ON ROLL ASSESSMENTS

18.18% 81.82% 100.00%

Date	Distribution	Gross Amount	Commissions	Discount/Penalty	Interest	Net Receipts	O&M Portion	2016 Debt Service	Total
11/6/20	ACH	\$4,255.85	(\$80.65)	(\$223.44)	\$0.00	\$3,951.76	\$718.60	\$3,233.16	\$3,951.76
11/20/20	ACH	\$114,099.18	(\$2,190.70)	(\$4,563.93)	\$0.00	\$107,344.55	\$19,519.73	\$87,824.82	\$107,344.55
12/10/20	ACH	\$731,405.00	(\$14,042.98)	(\$29,256.02)	\$0.00	\$688,106.00	\$125,126.43	\$562,979.57	\$688,106.00
12/22/20	ACH	\$73,140.50	(\$1,406.64)	(\$2,808.56)	\$0.00	\$68,925.30	\$12,533.50	\$56,391.80	\$68,925.30
01/08/21	ACH	\$1,509.52	(\$30.19)	(\$44.37)	\$0.00	\$1,434.96	\$260.94	\$1,174.02	\$1,434.96
01/08/21	ACH	\$35,107.44	(\$702.14)	(\$1,003.53)	\$0.00	\$33,401.77	\$6,073.84	\$27,327.93	\$33,401.77
02/08/21	ACH	\$55,586.78	(\$1,111.72)	(\$1,175.53)	\$0.00	\$53,299.53	\$9,692.08	\$43,607.45	\$53,299.53
03/08/21	ACH	\$20,479.34	(\$409.59)	(\$200.71)	\$0.00	\$19,869.04	\$3,613.02	\$16,256.02	\$19,869.04
04/12/21	ACH	\$231,123.98	(\$4,622.49)	\$0.00	\$0.00	\$226,501.49	\$41,187.44	\$185,314.05	\$226,501.49
04/12/21	ACH	\$3,011.49	(\$60.22)	\$0.00	\$0.00	\$2,951.27	\$536.66	\$2,414.61	\$2,951.27
05/12/21	ACH	\$29,256.20	(\$585.13)	\$258.05	\$0.00	\$28,929.12	\$5,260.52	\$23,668.60	\$28,929.12
06/25/21	ACH	\$14,628.10	(\$292.56)	\$430.07	\$0.00	\$14,765.61	\$2,685.01	\$12,080.60	\$14,765.61
TOTAL		\$ 1,313,603.38	\$ (25,535.01)	\$ (38,587.97)	\$ -	\$ 1,249,480.40	\$ 227,207.77	\$ 1,022,272.63	\$ 1,249,480.40

DIRECT BILL ASSESSMENTS

Rolling Oaks Splendid, LLC		Date Received	Due Date	Check Number	Net Assessed	Amount Received	Series 2016 Debt	Series 2018 Debt
		1/25/21	12/1/20	196078	\$507,375.00	\$507,375.00	\$57,375.00	\$450,000.00
		4/1/21	2/1/21	196405	\$253,687.50	\$253,687.50	\$28,687.50	\$225,000.00
		5/18/21	5/1/21	196612	\$253,687.50	\$253,687.50	\$28,687.50	\$225,000.00
					\$1,014,750.00	\$1,014,750.00	\$114,750.00	\$900,000.00

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2020				
7/28/20	4	Rolling Oaks Splendid LLC	Aquisition & Construction Accounting	\$ 34,201.31
TOTAL				\$ 34,201.31
Fiscal Year 2020				
10/1/19		Transfer In		\$ 15,330.67
11/1/19		Interest		\$ 16.53
12/1/19		Interest		\$ 31.90
1/1/20		Interest		\$ 31.78
2/1/20		Interest		\$ 31.16
3/1/20		Interest		\$ 29.05
4/1/20		Transfer In		\$ 9,228.11
4/1/20		Interest		\$ 17.10
5/1/20		Interest		\$ 4.81
6/1/20		Interest		\$ 3.23
7/1/20		Interest		\$ 2.07
8/1/20		Interest		\$ 1.56
9/1/20		Interest		\$ 0.18
TOTAL				\$ 24,728.15
Acquisition/Construction Fund at 09/30/2019				\$ 9,476.97
Interest Earned and Transfer In thru 09/30/20				\$ 24,728.15
Requisitions Paid thru 09/30/20				\$ (34,201.31)
Remaining Acquisition/Construction Fund				\$ 3.81

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2021				
TOTAL				\$ -
Fiscal Year 2021				
10/1/20		Transfer		\$ 1,213.57
11/1/20		Interest		\$ 0.01
12/1/20		Interest		\$ 0.01
1/1/21		Interest		\$ 0.01
2/1/21		Interest		\$ 0.01
3/1/21		Interest		\$ 0.01
4/1/21		Interest		\$ 0.01
4/1/21		Transfer		\$ 55.80
5/1/21		Interest		\$ 0.01
6/1/21		Interest		\$ 0.01
7/1/21		Interest		\$ 0.01
8/1/21		Interest		\$ 0.01
9/1/21		Interest		\$ 0.01
TOTAL				\$ 1,269.48
Acquisition/Construction Fund at 09/30/2020				\$ 3.81
Interest Earned and Transfer In thru 08/31/21				\$ 1,269.48
Requisitions Paid thru 08/31/21				\$ -
Remaining Acquisition/Construction Fund				\$ 1,273.29

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2020				
12/24/19	3	GMS-CFL	Construction Accounting	\$ 3,500.00
TOTAL				\$ 3,500.00
Fiscal Year 2020				
10/1/19		Interest		\$ 3,715.40
11/1/19		Interest		\$ 3,440.07
12/1/19		Interest		\$ 2,922.20
1/1/20		Interest		\$ 2,910.27
2/1/20		Interest		\$ 2,850.49
3/1/20		Interest		\$ 2,656.88
4/1/20		Interest		\$ 1,563.69
5/1/20		Interest		\$ 380.38
6/1/20		Interest		\$ 216.02
7/1/20		Interest		\$ 138.18
8/1/20		Interest		\$ 107.74
9/1/20		Interest		\$ 41.40
TOTAL				\$ 20,942.72
Acquisition/Construction Fund at 09/30/19				\$ 2,266,893.76
Interest Earned 09/30/20				\$ 20,942.72
Requisitions Paid thru 09/30/20				\$ (3,500.00)
Remaining Acquisition/Construction Fund				\$ 2,284,336.48

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2021				
	4	GMS	Inv#82 - Construction Accounting	\$ 3,500.00
TOTAL				\$ 3,500.00
Fiscal Year 2021				
10/1/20		Interest		\$ 18.78
11/1/20		Interest		\$ 19.40
12/1/20		Interest		\$ 18.78
1/1/21		Interest		\$ 19.40
2/1/21		Interest		\$ 19.40
3/1/21		Interest		\$ 17.53
4/1/21		Interest		\$ 19.38
5/1/21		Interest		\$ 18.75
6/1/21		Interest		\$ 19.37
7/1/21		Interest		\$ 18.75
8/1/21		Interest		\$ 19.38
9/1/21		Interest		\$ 19.38
TOTAL				\$ 228.30
Acquisition/Construction Fund at 09/30/20				\$ 2,284,336.48
Interest Earned 08/31/21				\$ 228.30
Requisitions Paid thru 08/31/21				\$ (3,500.00)
Remaining Acquisition/Construction Fund				\$ 2,281,064.78