

*Rolling Oaks  
Community Development District*

*Agenda*

*June 11, 2020*

# AGENDA

# ***Rolling Oaks***

## ***Community Development District***

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219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

June 4, 2020

**Board of Supervisors  
Rolling Oaks Community  
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, June 11, 2020 at 12:00 PM via Zoom; by following this link <https://zoom.us/j/93836238693> or by calling in via (646) 876-9923 and entering the Meeting ID: 938 3623 8693.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the May 14, 2020 Meeting
4. Discussion of Proposed Fiscal Year 2021 Budget
5. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. Presentation of Number of Registered Voters - 19
6. Supervisor's Requests
7. Next Meeting Date - July 9, 2020
8. Adjournment

The second order of business of the Board of Supervisors meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is approval of the minutes of the May 14, 2020 Board of Supervisors meeting. The minutes are enclosed for your review.

The fourth order of business is discussion of Proposed Fiscal Year 2021 budget. A copy of the budget is enclosed for your review.

The fifth order of business is Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for your review. Section 3 is presentation of number of

registered voters living within the boundaries of the District. A letter from the Osceola County Supervisor of Elections is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "G. S. Flint", with a stylized flourish at the end.

George S. Flint  
District Manager

CC: Mark Straley, District Counsel  
Dave Schmitt, District Engineer  
Steve Sanford, Bond Counsel  
Jon Kessler, Underwriter  
Robert Smith, Trustee

Enclosures

# MINUTES

MINUTES OF MEETING  
ROLLING OAKS  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, May 14, 2020 at 12:00 p.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69 and 20-91 (as extended by Executive Order 20-112) issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 1, 2020, and April 29, 2020 respectively, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila	Vice Chairman
Cora DiFiore	Assistant Secretary
Peter Brown	Assistant Secretary
Samir Yajnik	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar	District Counsel

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the January 9,  
2020 Meeting**

Mr. Flint presented the minutes of the January 9, 2020 meeting and asked for any comments, corrections, or change. The Board had no changes to the minutes.

On MOTION by Mr. Chiste seconded by Ms. DiFiore with all in favor, the minutes of the January 9, 2020 meeting, were approved as presented.

**FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2020-06  
Approving the Proposed Budget for Fiscal  
Year 2021 and Setting a Public Hearing**

Mr. Flint presented the Fiscal Year 2021 budget to the Board and asked for a motion to approve Resolution 2020-06.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor, Resolution 2020-06 Approving the Proposed Budget for Fiscal Year 2021 and Setting a Public Hearing for August 13, 2020 at 12:00 PM at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida 34747, was approved.

**FIFTH ORDER OF BUSINESS**

**Ratification of Landscape Maintenance  
Agreement with REW Landscape Corp.**

Mr. Flint asked for ratification of the Agreement with REW Landscape Corp. for landscape maintenance.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor, the Landscape Maintenance Agreement with REW Landscape Corp., was ratified.

**SIXTH ORDER OF BUSINESS**

**Ratification of Aquatic Services Agreement  
with SOLitude Lake Management**

Mr. Flint asked for ratification of the Agreement with SOLitude Lake Management for Aquatic Services.

On MOTION by Mr. Chiste seconded by Mr. Brown, with all in favor, the Aquatic Services Agreement with SOLitude Lake Management, was ratified.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Mr. Babbar provided an updated for the Board.

**B. Engineer**

There being none, the next item followed.

**C. Manager**

**i. Approval of Check Register**

On MOTION by Mr. Chiste seconded by Mr. DiFiore with all in favor the check register was approved.

**ii. Balance Sheet and Income Statement**

A copy of the balance sheet and income statement was included in the agenda package.

**iii. Presentation of Arbitrage Rebate Calculation Reports**

A copy of the balance sheet and income statement were included in the agenda package.

**EIGHTH ORDER OF BUSINESS**

**Supervisor's Requests**

There being none, the next item followed.

**NINTH ORDER OF BUSINESS**

**Next Meeting Date – June 11, 2020**

Mr. Flint stated that the next meeting is scheduled for June 11, 2020 in this location.

**TENTH ORDER OF BUSINESS**

**Adjournment**

There being none, the next item followed.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the meeting was adjourned.

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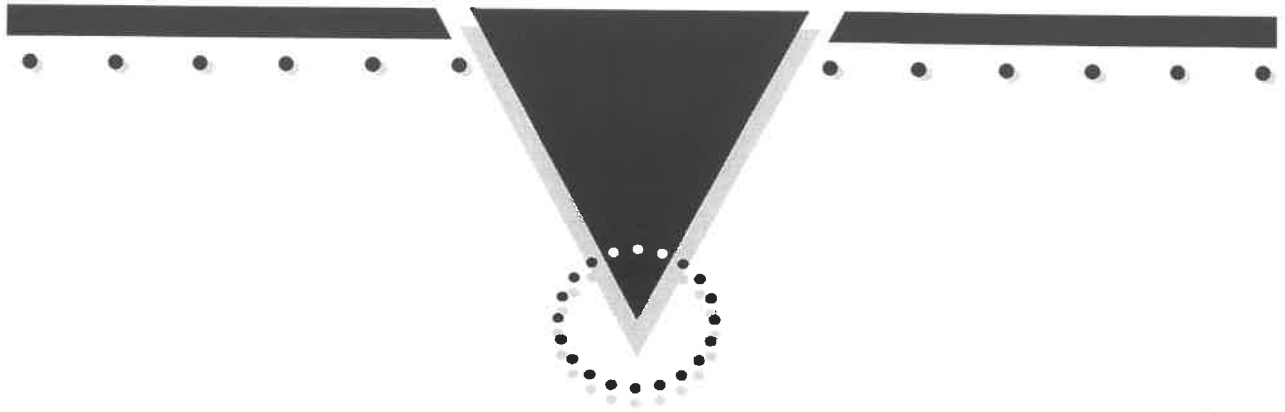
Secretary/Assistant Secretary

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Chairman/Vice Chairman



## SECTION IV



**Rolling Oaks  
Community Development District**

**Proposed Budget  
FY 2021**



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# Rolling Oaks

## Community Development District

### Fiscal Year 2021 General Fund

<u>Description</u>	<b>Adopted Budget FY2020</b>	<b>Actuals Thru 3/31/20</b>	<b>Projected Next 6 Months</b>	<b>Total Thru 9/30/20</b>	<b>Proposed Budget FY2021</b>
<b><u>Revenues</u></b>					
Assessments	\$224,536	\$146,851	\$ 77,685	\$224,536	\$224,536
Developer Contributions	\$131,464	\$ 0	\$ 0	\$ 0	\$ 7,951
<b>Total Revenues</b>	<b>\$356,000</b>	<b>\$146,851</b>	<b>\$77,685</b>	<b>\$224,536</b>	<b>\$304,187</b>
<b><u>Expenditures</u></b>					
<b><u>Administrative</u></b>					
Supervisor Fees	\$12,000	\$1,800	\$1,800	\$3,600	\$12,000
FICA Expense	\$918	\$138	\$138	\$275	\$918
Engineering	\$12,000	\$0	\$5,000	\$5,000	\$10,000
Attorney	\$25,000	\$1,914	\$1,914	\$3,829	\$15,000
Arbitrage	\$900	\$900	\$0	\$900	\$900
Dissemination	\$7,000	\$3,500	\$3,500	\$7,000	\$7,000
Assessment Administration	\$10,000	\$10,000	\$0	\$10,000	\$10,000
Annual Audit	\$3,800	\$0	\$3,800	\$3,800	\$3,900
Trustee Fees	\$7,000	\$7,000	\$0	\$7,000	\$7,000
Management Fees	\$35,000	\$17,500	\$17,500	\$35,000	\$35,000
Information Technology	\$600	\$300	\$300	\$600	\$600
Telephone	\$300	\$0	\$100	\$100	\$300
Postage	\$1,212	\$258	\$258	\$516	\$800
Insurance	\$6,350	\$5,894	\$0	\$5,894	\$6,483
Printing & Binding	\$1,200	\$82	\$82	\$164	\$800
Legal Advertising	\$2,000	\$755	\$755	\$1,510	\$2,000
Other Current Charges	\$500	\$0	\$200	\$200	\$500
Office Supplies	\$300	\$36	\$36	\$73	\$125
Property Appraiser Fee	\$150	\$0	\$150	\$150	\$150
Property Taxes	\$1,100	\$8	\$1,092	\$1,100	\$1,100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>Administrative Expenses</b>	<b>\$127,505</b>	<b>\$50,260</b>	<b>\$36,626</b>	<b>\$86,886</b>	<b>\$114,751</b>
<b><u>Field Operations</u></b>					
Landscape Maintenance	\$102,690	\$18,540	\$18,540	\$37,080	\$84,160
Lake Maintenance	\$65,806	\$18,638	\$18,638	\$37,276	\$47,276
Utilities	\$50,000	\$0	\$0	\$0	\$50,000
Contingency	\$10,000	\$873	\$2,078	\$2,950	\$8,000
<b>Field Operations Expenses</b>	<b>\$228,496</b>	<b>\$38,051</b>	<b>\$39,256</b>	<b>\$77,306</b>	<b>\$189,436</b>
<b>Total Expenditures</b>	<b>\$356,001</b>	<b>\$88,311</b>	<b>\$75,882</b>	<b>\$164,193</b>	<b>\$304,187</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$58,540</b>	<b>\$1,804</b>	<b>\$60,343</b>	<b>(\$0)</b>

	<b>FY2021</b>
Net Assessments	\$224,536
Add: Discounts & Collections	\$14,332
Gross Assessments	<u>\$238,868</u>
Units	449
Per Unit Assessment	<u>\$532.00</u>

**Rolling Oaks**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

**Assessments**

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

**Developer Contributions**

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

**Engineering**

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

**Attorney**

The District's legal counsel, Straley, Robin & Vericker, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

**Arbitrage**

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 & Series 2018 Special Assessment Bonds.

**Dissemination**

The District will be required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. Governmental Management Services-CF, LLC has been retained to serve as the District's dissemination agent.

**Rolling Oaks**  
**Community Development District**  
GENERAL FUND BUDGET

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District's current auditing firm is Berger, Toombs, Elam, Gaines & Frank.

Trustee Fees

The District will pay annual trustee fees for the Series 2016 & Series 2018 Special Assessment Bonds held at Regions Bank.

Management Fees

The District has contracted with Governmental Management Services-CF, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

**Rolling Oaks**  
**Community Development District**  
GENERAL FUND BUDGET

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services

Property Taxes

Represents the non-ad valorem assessment from Osceola County that will be charged to the District.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Field Operations**

Landscape Maintenance

The District will incur monthly landscape expenses, which include mowing, edging, and string-trimming from REW Landscape Corp.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Fins up Circle-Landscape Maintenance	\$ 2,994.00	\$ 35,928.00
Inspiration Drive-Landscape Maintenance	\$ 3,186.00	\$ 38,232.00
Contingency		\$ 10,000.00
Total		\$ 84,160.00

**Rolling Oaks**  
**Community Development District**  
GENERAL FUND BUDGET

Lake Maintenance

The District will also provide monthly aquatic management services for inspection and treatment of lakes throughout the District from Solitude Lake Management Services.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Maintenance	\$ 1,753.00	\$ 21,036.00
Lab Service	\$ 680.00	\$ 8,160.00
Midge Treatment	\$ 410.00	\$ 4,920.00
Contingency		\$10,000.00
	Semiannually	
Site Sample	\$ 1,580.00	\$ 3,160.00
Total		\$47,276.00

Utilities

The District will incur cost for electric, street lighting, water and sewer.

Contingency

To record the cost of any maintenance expenses not properly classified in any of the other accounts.



# Rolling Oaks

## Community Development District

### Fiscal Year 2021 Debt Service Fund Series 2016

<u>Description</u>	<b>Adopted Budget FY2020</b>	<b>Actuals Thru 3/31/20</b>	<b>Projected Next 6 Months</b>	<b>Total Thru 9/30/20</b>	<b>Proposed Budget FY2021</b>
<b><u>Revenues</u></b>					
Assessments - Tax Roll	\$1,010,251	\$660,724	\$349,527	\$1,010,251	\$ 1,010,251
Assessments - Direct	\$114,750	\$86,063	\$28,688	\$114,750	\$114,750
Interest	\$10,000	\$12,821	\$6,412	\$19,233	\$10,000
Carry Forward Surplus	\$314,115	\$732,697	\$0	\$732,697	\$745,935
<b>Total Revenues</b>	<b>\$1,449,116</b>	<b>\$1,492,305</b>	<b>\$384,627</b>	<b>\$1,876,932</b>	<b>\$1,880,937</b>
<b><u>Expenditures</u></b>					
Interest - 11/01	\$445,428	\$445,428	\$0	\$445,428	\$440,253
Principal - 11/01	\$230,000	\$230,000	\$0	\$230,000	\$240,000
Interest - 05/01	\$440,253	\$0	\$440,253	\$440,253	\$434,853
Transfer Out - Construction	\$0	\$15,315	\$0	\$15,315	\$0
<b>Total Expenditures</b>	<b>\$1,115,681</b>	<b>\$690,743</b>	<b>\$440,253</b>	<b>\$1,130,996</b>	<b>\$1,115,106</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$333,435</b>	<b>\$801,562</b>	<b>(\$55,626)</b>	<b>\$745,935</b>	<b>\$765,830</b>

<u>Unit Type</u>	<u>Units</u>	<u>Gross Per Unit</u>	<u>Total</u>
Vacation Rental Homes	449	\$ 2,393.62	\$ 1,074,735.38
Less: Discount/Collection (6%)			\$ (64,484.12)
<b>Net Annual Assessment</b>			<b>\$ 1,010,251.26</b>

<b>Principal 11/1/21</b>	<b>\$ 255,000</b>
<b>Interest 11/1/21</b>	<b>\$ 434,853</b>
<b>Total</b>	<b>\$ 689,853</b>

**Rolling Oaks Community Development District  
Series 2016, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/19	\$ 15,420,000	\$ 230,000	\$ 445,428	\$ 1,120,856
5/1/20	\$ 15,190,000	\$ -	\$ 440,253	\$ -
11/1/20	\$ 15,190,000	\$ 240,000	\$ 440,253	\$ 1,120,506
5/1/21	\$ 14,950,000	\$ -	\$ 434,853	\$ -
11/1/21	\$ 14,950,000	\$ 255,000	\$ 434,853	\$ 1,124,706
5/1/22	\$ 14,695,000	\$ -	\$ 429,116	\$ -
11/1/22	\$ 14,430,000	\$ 265,000	\$ 429,116	\$ 1,123,231
5/1/23	\$ 14,430,000	\$ -	\$ 423,153	\$ -
11/1/23	\$ 14,430,000	\$ 275,000	\$ 423,153	\$ 1,121,306
5/1/24	\$ 14,155,000	\$ -	\$ 415,934	\$ -
11/1/24	\$ 14,155,000	\$ 290,000	\$ 415,934	\$ 1,121,869
5/1/25	\$ 13,865,000	\$ -	\$ 408,322	\$ -
11/1/25	\$ 13,865,000	\$ 305,000	\$ 408,322	\$ 1,121,644
5/1/26	\$ 13,560,000	\$ -	\$ 400,316	\$ -
11/1/26	\$ 13,560,000	\$ 320,000	\$ 400,316	\$ 1,120,631
5/1/27	\$ 13,240,000	\$ -	\$ 391,916	\$ -
11/1/27	\$ 12,545,000	\$ 340,000	\$ 391,916	\$ 1,123,831
5/1/28	\$ 12,545,000	\$ -	\$ 382,991	\$ -
11/1/28	\$ 12,545,000	\$ 355,000	\$ 382,991	\$ 1,120,981
5/1/29	\$ 12,545,000	\$ -	\$ 373,672	\$ -
11/1/29	\$ 12,545,000	\$ 375,000	\$ 373,672	\$ 1,122,344
5/1/30	\$ 12,170,000	\$ -	\$ 362,656	\$ -
11/1/30	\$ 12,170,000	\$ 395,000	\$ 362,656	\$ 1,120,313
5/1/31	\$ 11,775,000	\$ -	\$ 351,053	\$ -
11/1/31	\$ 11,775,000	\$ 420,000	\$ 351,053	\$ 1,122,106
5/1/32	\$ 11,355,000	\$ -	\$ 338,716	\$ -
11/1/32	\$ 11,355,000	\$ 445,000	\$ 338,716	\$ 1,122,431
5/1/33	\$ 10,910,000	\$ -	\$ 325,644	\$ -
11/1/33	\$ 10,910,000	\$ 470,000	\$ 325,644	\$ 1,121,288
5/1/34	\$ 10,440,000	\$ -	\$ 311,838	\$ -
11/1/34	\$ 10,440,000	\$ 500,000	\$ 311,838	\$ 1,123,675
5/1/35	\$ 9,940,000	\$ -	\$ 297,150	\$ -
11/1/35	\$ 9,940,000	\$ 530,000	\$ 297,150	\$ 1,124,300
5/1/36	\$ 9,410,000	\$ -	\$ 281,581	\$ -
11/1/36	\$ 9,410,000	\$ 560,000	\$ 281,581	\$ 1,123,163
5/1/37	\$ 8,850,000	\$ -	\$ 265,131	\$ -
11/1/37	\$ 8,260,000	\$ 590,000	\$ 265,131	\$ 1,120,263
5/1/38	\$ 8,260,000	\$ -	\$ 247,800	\$ -
11/1/38	\$ 8,260,000	\$ 625,000	\$ 247,800	\$ 1,120,600

**Rolling Oaks Community Development District  
Series 2016, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/39	\$ 7,635,000	\$ -	\$ 229,050	\$ -
11/1/39	\$ 7,635,000	\$ 665,000	\$ 229,050	\$ 1,123,100
5/1/40	\$ 6,970,000	\$ -	\$ 209,100	\$ -
11/1/40	\$ 6,970,000	\$ 705,000	\$ 209,100	\$ 1,123,200
5/1/41	\$ 6,265,000	\$ -	\$ 187,950	\$ -
11/1/41	\$ 6,265,000	\$ 745,000	\$ 187,950	\$ 1,120,900
5/1/42	\$ 5,520,000	\$ -	\$ 165,600	\$ -
11/1/42	\$ 5,520,000	\$ 790,000	\$ 165,600	\$ 1,121,200
5/1/43	\$ 4,730,000	\$ -	\$ 141,900	\$ -
11/1/43	\$ 4,730,000	\$ 840,000	\$ 141,900	\$ 1,123,800
5/1/44	\$ 3,890,000	\$ -	\$ 116,700	\$ -
11/1/44	\$ 3,890,000	\$ 890,000	\$ 116,700	\$ 1,123,400
5/1/45	\$ 3,000,000	\$ -	\$ 90,000	\$ -
11/1/45	\$ 3,000,000	\$ 940,000	\$ 90,000	\$ 1,120,000
5/1/46	\$ 2,060,000	\$ -	\$ 61,800	\$ -
11/1/46	\$ 2,060,000	\$ 1,000,000	\$ 61,800	\$ 1,123,600
5/1/47	\$ 1,060,000	\$ -	\$ 31,800	\$ -
11/1/47	\$ 1,060,000	\$ 1,060,000	\$ 31,800	\$ 1,123,600
<b>Totals</b>		<b>\$ 15,420,000</b>	<b>\$ 16,677,416</b>	<b>\$ 32,542,844</b>

# Rolling Oaks

## Community Development District

### Fiscal Year 2021 Debt Service Fund Series 2018

Description	Adopted Budget FY 2020	Actuals Thru 3/31/20	Projected Next 6 Months	Total Thru 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Assessments	\$900,000	\$675,000	\$225,000	\$900,000	\$900,000
Interest	\$5,000	\$9,253	\$2,987	\$12,240	\$5,000
Carry Forward Surplus	\$373,312	\$369,917	\$0	\$369,917	\$580,531
<b>Total Revenues</b>	<b>\$1,278,312</b>	<b>\$1,054,170</b>	<b>\$227,987</b>	<b>\$1,282,157</b>	<b>\$1,485,532</b>
<b>Expenditures</b>					
Interest - 11/01	\$350,813	\$350,813	\$0	\$350,813	\$350,813
Principal - 11/01	\$0	\$0	\$0	\$0	\$195,000
Interest - 05/01	\$350,813	\$0	\$350,813	\$350,813	\$346,547
<b>Total Expenditures</b>	<b>\$701,626</b>	<b>\$350,813</b>	<b>\$350,813</b>	<b>\$701,626</b>	<b>\$892,359</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$576,686</b>	<b>\$703,357</b>	<b>(\$122,826)</b>	<b>\$580,531</b>	<b>\$593,172</b>

Unit Type	Units	Gross Per Unit	Total
Vacation Rental Homes	400	\$ 2,393.62	\$ 957,447.00
Less: Discount/Collection (6%)			\$ (57,446.82)
Net Annual Assessment			\$ 900,000.18

Principal 11/1/21	\$ 205,000
Interest 11/1/21	\$ 346,547
<b>Total</b>	<b>\$ 551,547</b>

**Rolling Oaks Community Development District  
Series 2018, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/19	\$ 13,160,000	\$ -	\$ 337,170	\$ -
11/1/19	\$ 13,160,000	\$ -	\$ 350,813	\$ 687,982
5/1/20	\$ 13,160,000	\$ -	\$ 350,813	\$ -
11/1/20	\$ 13,160,000	\$ 195,000	\$ 350,813	\$ 896,625
5/1/21	\$ 12,965,000	\$ -	\$ 346,547	\$ -
11/1/21	\$ 12,965,000	\$ 205,000	\$ 346,547	\$ 898,094
5/1/22	\$ 12,760,000	\$ -	\$ 342,063	\$ -
11/1/22	\$ 12,760,000	\$ 215,000	\$ 342,063	\$ 899,125
5/1/23	\$ 12,545,000	\$ -	\$ 337,359	\$ -
11/1/23	\$ 12,545,000	\$ 225,000	\$ 337,359	\$ 899,719
5/1/24	\$ 12,320,000	\$ -	\$ 332,438	\$ -
11/1/24	\$ 12,320,000	\$ 230,000	\$ 332,438	\$ 894,875
5/1/25	\$ 12,090,000	\$ -	\$ 326,831	\$ -
11/1/25	\$ 12,090,000	\$ 245,000	\$ 326,831	\$ 898,663
5/1/26	\$ 11,845,000	\$ -	\$ 320,859	\$ -
11/1/26	\$ 11,845,000	\$ 255,000	\$ 320,859	\$ 896,719
5/1/27	\$ 11,590,000	\$ -	\$ 314,644	\$ -
11/1/27	\$ 11,590,000	\$ 270,000	\$ 314,644	\$ 899,288
5/1/28	\$ 11,320,000	\$ -	\$ 308,063	\$ -
11/1/28	\$ 11,320,000	\$ 280,000	\$ 308,063	\$ 896,125
5/1/29	\$ 11,040,000	\$ -	\$ 301,238	\$ -
11/1/29	\$ 11,040,000	\$ 295,000	\$ 301,238	\$ 897,475
5/1/30	\$ 10,745,000	\$ -	\$ 293,309	\$ -
11/1/30	\$ 10,745,000	\$ 310,000	\$ 293,309	\$ 896,619
5/1/31	\$ 10,435,000	\$ -	\$ 284,978	\$ -
11/1/31	\$ 10,435,000	\$ 325,000	\$ 284,978	\$ 894,956
5/1/32	\$ 10,110,000	\$ -	\$ 276,244	\$ -
11/1/32	\$ 10,110,000	\$ 345,000	\$ 276,244	\$ 897,488
5/1/33	\$ 9,765,000	\$ -	\$ 266,972	\$ -
11/1/33	\$ 9,765,000	\$ 365,000	\$ 266,972	\$ 898,944
5/1/34	\$ 9,400,000	\$ -	\$ 257,163	\$ -
11/1/34	\$ 9,400,000	\$ 385,000	\$ 257,163	\$ 899,325
5/1/35	\$ 9,015,000	\$ -	\$ 246,816	\$ -
11/1/35	\$ 9,015,000	\$ 405,000	\$ 246,816	\$ 898,631
5/1/36	\$ 8,610,000	\$ -	\$ 235,931	\$ -
11/1/36	\$ 8,610,000	\$ 425,000	\$ 235,931	\$ 896,863
5/1/37	\$ 8,185,000	\$ -	\$ 224,509	\$ -
11/1/37	\$ 8,185,000	\$ 450,000	\$ 224,509	\$ 899,019
5/1/38	\$ 7,735,000	\$ -	\$ 212,416	\$ -
11/1/38	\$ 7,735,000	\$ 475,000	\$ 212,416	\$ 899,831
5/1/39	\$ 7,260,000	\$ -	\$ 199,650	\$ -
11/1/39	\$ 7,260,000	\$ 500,000	\$ 199,650	\$ 899,300
5/1/40	\$ 6,760,000	\$ -	\$ 185,900	\$ -
11/1/40	\$ 6,760,000	\$ 525,000	\$ 185,900	\$ 896,800

**Rolling Oaks Community Development District  
Series 2018, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/41	\$ 6,235,000	\$ -	\$ 171,463	\$ -
11/1/41	\$ 6,235,000	\$ 555,000	\$ 171,463	\$ 897,925
5/1/42	\$ 5,680,000	\$ -	\$ 156,200	\$ -
11/1/42	\$ 5,680,000	\$ 585,000	\$ 156,200	\$ 897,400
5/1/43	\$ 5,095,000	\$ -	\$ 140,113	\$ -
11/1/43	\$ 5,095,000	\$ 615,000	\$ 140,113	\$ 895,225
5/1/44	\$ 4,480,000	\$ -	\$ 123,200	\$ -
11/1/44	\$ 4,480,000	\$ 650,000	\$ 123,200	\$ 896,400
5/1/45	\$ 3,830,000	\$ -	\$ 105,325	\$ -
11/1/45	\$ 3,830,000	\$ 685,000	\$ 105,325	\$ 895,650
5/1/46	\$ 3,145,000	\$ -	\$ 86,488	\$ -
11/1/46	\$ 3,145,000	\$ 725,000	\$ 86,488	\$ 897,975
5/1/47	\$ 2,420,000	\$ -	\$ 66,550	\$ -
11/1/47	\$ 2,420,000	\$ 765,000	\$ 66,550	\$ 898,100
5/1/48	\$ 1,655,000	\$ -	\$ 45,513	\$ -
11/1/48	\$ 1,655,000	\$ 805,000	\$ 45,513	\$ 896,025
5/1/49	\$ 850,000	\$ -	\$ 23,375	\$ -
11/1/49	\$ 850,000	\$ 850,000	\$ 23,375	\$ 896,750
<b>Totals</b>		<b>\$ 13,160,000</b>	<b>\$ 14,453,914</b>	<b>\$ 27,613,914</b>

## SECTION V

## SECTION C



# SECTION 1

**Rolling Oaks**  
**Community Development District**

Summary of Check Register

April 1, 2020 to April 30, 2020

<b>Fund</b>	<b>Date</b>	<b>Check No.'s</b>		<b>Amount</b>
General Fund	4/2/20	210	\$	3,550.00
	4/3/20	211	\$	19,527.26
	4/14/20	212-213	\$	6,493.00
	4/24/20	214	\$	17.83
	4/29/20	215	\$	1,753.00
	4/30/20	216	\$	140.64
			\$	31,481.73
<b>Total Amount</b>			<b>\$</b>	<b>31,481.73</b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
4/02/20	00001	4/01/20	73	202004	310-51300-34000					*	2,916.67	
		APR 20	-	MGMT FEES								
4/01/20	73	202004	310-51300-35100							*	50.00	
		APR 20	-	INFO TECH								
4/01/20	73	202004	310-51300-31300							*	583.33	
		APR 20	-	INFO TECH								
GOVERNMENTAL MANAGEMENT SERVICES												
4/03/20	00020	1/01/20	727458	202001	320-53800-46200					*	6,180.00	3,550.00 000210
		JAN 20	-	LANDSCAPE MAINT								
2/01/20	727637	202002	320-53800-46200							*	6,180.00	
		FEB 20	-	LANDSCAPE MAINT								
3/01/20	727790	202003	320-53800-46200							*	6,180.00	
		MAR 20	-	LANDSCAPE MAINT								
3/10/20	727841	202003	320-53800-46201							*	645.00	
		IRRIGATION REPAIR										
3/10/20	727842	202003	320-53800-46201							*	227.50	
		IRRIGATION FINS CIRCLE										
4/01/20	727909	202004	320-53800-46201							*	114.76	
		BROKEN PIPE										
REW LANDSCAPE												
4/14/20	00020	4/01/20	727920	202004	320-53800-46200					*	3,823.00	19,527.26 000211
		LANDSCAPE MNTC 04/20										
REW LANDSCAPE												
4/14/20	00019	4/01/20	PI-A0038	202004	320-53800-47000					*	680.00	3,823.00 000212
		LAKE MNTC 04/2020										
4/01/20	PI-A0038	202004	320-53800-47000							*	410.00	
		LAKE MNTC 04/20										
4/01/20	PI-A0038	202004	320-53800-47000							*	1,580.00	
		LAKE MNTC 04/20										
SOLITUDE LAKE MANAGEMENT												
4/24/20	00001	4/01/20	74	202004	310-51300-51000					*	.06	2,670.00 000213
		APR 20	-	OFFICE SUPPLIES								
4/01/20	74	202004	310-51300-42000							*	17.77	
		APR 20	-	POSTAGE								
GOVERNMENTAL MANAGEMENT SERVICES												
4/29/20	00019	4/01/20	PI-A0038	202004	320-53800-47000					*	1,753.00	17.83 000214
		LAKE MNGT 04/2020										
SOLITUDE LAKE MANAGEMENT												
4/30/20	00020	4/29/20	728038	202004	320-53800-46201					*	140.64	1,753.00 000215
		IRRIGATION REPAIR POPUPS										
REW LANDSCAPE												
												140.64 000216

TOTAL FOR BANK A 31,481.73  
 ROAK ROLLING OAKS TAGUILAR

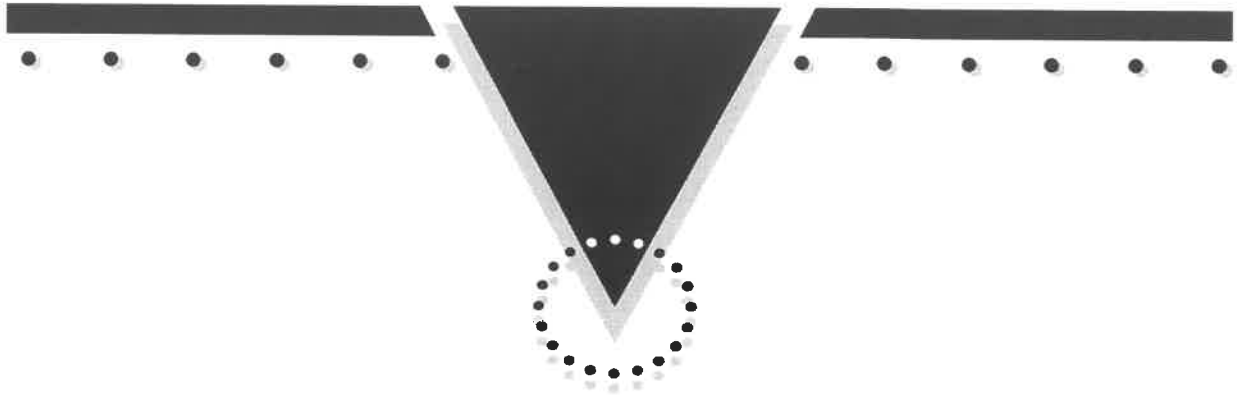
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## SECTION 2



**Rolling Oaks**  
**Community Development District**

**Unaudited Financial Reporting**

**April 30, 2020**



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**ROLLING OAKS**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
**April 30, 2020**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b><u>ASSETS:</u></b>				
CASH	\$184,464	---	---	\$184,464
DUE FROM GENERAL FUND 2016	---	\$43,079	---	\$43,079
<b><u>INVESTMENTS</u></b>				
SERIES 2016				
RESERVE	---	\$1,125,483	---	\$1,125,483
REVENUE	---	\$361,767	---	\$361,767
INTEREST	---	\$440,253	---	\$440,253
SINKING FUND	---	\$33	---	\$33
CONSTRUCTION	---	---	\$34,193	\$34,193
SERIES 2018				
RESERVE	---	\$900,453	---	\$900,453
REVENUE	---	\$360,251	---	\$360,251
INTEREST	---	\$350,813	---	\$350,813
CONSTRUCTION	---	---	\$2,283,453	\$2,283,453
COSTS OF ISSUANCE	---	---	\$124	\$124
<b>TOTAL ASSETS</b>	<b><u>\$184,464</u></b>	<b><u>\$3,582,132</u></b>	<b><u>\$2,317,770</u></b>	<b><u>\$6,084,365</u></b>
<b><u>LIABILITIES:</u></b>				
ACCOUNTS PAYABLE	\$2,777	---	---	\$2,777
DUE TO DEBT 2016	\$43,079	---	---	\$43,079
<b>TOTAL LIABILITIES</b>	<b><u>\$45,856</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$45,856</u></b>
<b><u>FUND BALANCES</u></b>				
RESTRICTED FOR:				
RESTRICTED FOR DEBT 2016	---	\$1,970,615	---	\$1,970,615
RESTRICTED FOR DEBT 2018	---	\$1,611,516	---	\$1,611,516
RESTRICTED FOR CAP PROJECTS 2016	---	---	\$34,193	\$34,193
RESTRICTED FOR CAP PROJECTS 2018	---	---	\$2,283,577	\$2,283,577
UNASSIGNED	\$138,607	---	---	\$138,607
<b>TOTAL FUND BALANCES</b>	<b><u>\$138,607</u></b>	<b><u>\$3,582,132</u></b>	<b><u>\$2,317,770</u></b>	<b><u>\$6,038,509</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b><u>\$184,464</u></b>	<b><u>\$3,582,132</u></b>	<b><u>\$2,317,770</u></b>	<b><u>\$6,084,365</u></b>



**ROLLING OAKS**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**

Statement of Revenues, Expenditures and Changes in Fund Balance

For the Period Ending April 30, 2020

**REVENUES:**

ASSESSMENTS	\$224,536	\$224,536	\$156,425	(\$68,111)
DEVELOPER CONTRIBUTIONS	\$131,464	\$0	\$0	\$0

**TOTAL REVENUES**

	\$356,000	\$224,536	\$156,425	(\$68,111)
--	-----------	-----------	-----------	------------

**EXPENDITURES:**

**ADMINISTRATIVE:**

SUPERVISORS FEES	\$12,000	\$7,000	\$1,800	\$5,200
FICA EXPENSE	\$918	\$536	\$138	\$398
ENGINEERING	\$12,000	\$7,000	\$0	\$7,000
ARBITRAGE	\$900	\$900	\$900	\$0
DISSEMINATION	\$7,000	\$4,083	\$4,083	\$0
ATTORNEY	\$25,000	\$14,583	\$1,914	\$12,669
ASSESSMENT ADMINISTRATION	\$10,000	\$10,000	\$10,000	\$0
ANNUAL AUDIT	\$3,800	\$0	\$0	\$0
TRUSTEE FEES	\$7,000	\$7,000	\$7,000	\$0
MANAGEMENT FEES	\$35,000	\$20,417	\$20,417	(\$0)
INFORMATION TECHNOLOGY	\$600	\$350	\$350	\$0
TELEPHONE	\$300	\$175	\$0	\$175
POSTAGE	\$1,212	\$707	\$317	\$390
PRINTING & BINDING	\$1,200	\$700	\$82	\$618
INSURANCE	\$6,350	\$6,350	\$5,894	\$456
LEGAL ADVERTISING	\$2,000	\$1,167	\$955	\$212
OTHER CURRENT CHARGES	\$500	\$292	\$0	\$292
PROPERTY APPRAISER FEE	\$150	\$150	\$161	(\$11)
PROPERTY TAXES	\$1,100	\$1,100	\$8	\$1,092
OFFICE SUPPLIES	\$300	\$175	\$36	\$139
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0

**TOTAL ADMINISTRATIVE**

	\$127,505	\$82,859	\$54,230	\$28,629
--	-----------	----------	----------	----------

**MAINTENANCE:**

LANDSCAPE/LAKE MAINTENANCE	\$168,495	\$98,289	\$46,552	\$51,737
UTILITIES	\$50,000	\$29,167	\$0	\$29,167
CONTINGENCY	\$10,000	\$5,833	\$2,375	\$3,458

**TOTAL MAINTENANCE**

	\$228,495	\$133,289	\$48,927	\$84,362
--	-----------	-----------	----------	----------

**TOTAL EXPENDITURES**

	\$356,000	\$216,148	\$103,157	\$112,991
--	-----------	-----------	-----------	-----------

**EXCESS REVENUES (EXPENDITURES)**

	\$0		\$53,268	
--	-----	--	----------	--

**FUND BALANCE - Beginning**

	\$0		\$85,339	
--	-----	--	----------	--

**FUND BALANCE - Ending**

	\$0		\$138,607	
--	-----	--	-----------	--

# ROLLING OAKS

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND

#### SERIES 2016

#### Statement of Revenues, Expenditures and Changes in Fund Balance

For the Period Ending April 30, 2020

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/20	ACTUAL THRU 04/30/20	VARIANCE
<b><u>REVENUES:</u></b>				
ASSESSMENTS - TAX ROLL	\$1,010,251	\$1,010,251	\$703,803	(\$306,448)
ASSESSMENTS - DIRECT	\$114,750	\$86,063	\$86,063	\$0
INTEREST	\$10,000	\$5,833	\$14,090	\$8,256
<b>TOTAL REVENUES</b>	<b>\$1,135,001</b>	<b>\$1,102,147</b>	<b>\$803,955</b>	<b>(\$298,192)</b>
<b><u>EXPENDITURES:</u></b>				
INTEREST - 11/01	\$445,428	\$445,428	\$445,428	\$0
PRINCIPAL - 11/01	\$230,000	\$230,000	\$230,000	\$0
INTEREST - 05/01	\$440,253	\$0	\$0	\$0
TRANSFER OUT	\$0	\$0	\$24,543	(\$24,543)
<b>TOTAL EXPENDITURES</b>	<b>\$1,115,681</b>	<b>\$675,428</b>	<b>\$699,971</b>	<b>(\$24,543)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$19,320</b>		<b>\$103,984</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$734,165</b>		<b>\$1,866,632</b>	
<b>FUND BALANCE - Ending</b>	<b>\$753,485</b>		<b>\$1,970,615</b>	

**ROLLING OAKS**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**SERIES 2018**

Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Period Ending April 30, 2020

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/20	ACTUAL THRU 04/30/20	VARIANCE
<b><u>REVENUES:</u></b>				
DIRECT ASSESSMENTS	\$900,000	\$675,000	\$675,000	\$0
INTEREST	\$5,000	\$2,917	\$10,204	\$7,288
<b>TOTAL REVENUES</b>	<b>\$905,000</b>	<b>\$677,917</b>	<b>\$685,204</b>	<b>\$7,288</b>
<b><u>EXPENDITURES:</u></b>				
INTEREST - 11/01	\$350,813	\$350,813	\$350,813	\$0
INTEREST - 05/01	\$350,813	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$701,626</b>	<b>\$350,813</b>	<b>\$350,813</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$203,375</b>		<b>\$334,392</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$373,313</b>		<b>\$1,277,124</b>	
<b>FUND BALANCE - Ending</b>	<b>\$576,687</b>		<b>\$1,611,516</b>	

**ROLLING OAKS**  
**COMMUNITY DEVELOPMENT DISTRICT**

**CAPITAL PROJECTS FUND**  
**SERIES 2016**

Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Period Ending April 30, 2020

**REVENUES:**

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/20	ACTUAL THRU 04/30/20	VARIANCE
INTEREST	\$0	\$0	\$173	\$173
TRANSFER IN	\$0	\$0	\$24,543	\$24,543
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,716</b>	<b>\$24,716</b>

**EXPENDITURES:**

CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$24,716</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$0</b>		<b>\$9,477</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$34,193</b>	

# ROLLING OAKS

## COMMUNITY DEVELOPMENT DISTRICT

### CAPITAL PROJECTS FUND

#### SERIES 2018

Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Period Ending April 30, 2020

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/20	ACTUAL THRU 04/30/20	VARIANCE
<b><u>REVENUES:</u></b>				
INTEREST	\$0	\$0	\$20,060	\$20,060
<b>TOTAL REVENUES</b>	<u>\$0</u>	<u>\$0</u>	<u>\$20,060</u>	<u>\$20,060</u>
<b><u>EXPENDITURES:</u></b>				
CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$3,500	(\$3,500)
<b>TOTAL EXPENDITURES</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,500</u>	<u>(\$3,500)</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<u>\$0</u>		<u>\$16,560</u>	
<b>FUND BALANCE - Beginning</b>	\$0		\$2,267,017	
<b>FUND BALANCE - Ending</b>	<u>\$0</u>		<u>\$2,283,577</u>	

# ROLLING OAKS

## Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
<b>REVENUES:</b>													
ASSESSMENTS	\$0	\$13,174	\$114,642	\$10,855	\$6,121	\$2,059	\$9,575	\$0	\$0	\$0	\$0	\$0	\$156,425
DEVELOPER CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$13,174</b>	<b>\$114,642</b>	<b>\$10,855</b>	<b>\$6,121</b>	<b>\$2,059</b>	<b>\$9,575</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$156,425</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
SUPERVISOR FEES	\$0	\$800	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800
FICA EXPENSE	\$0	\$61	\$0	\$0	\$77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$138
ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ATTORNEY	\$0	\$1,100	\$0	\$330	\$484	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,914
ARBITRAGE	\$0	\$0	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900
DISSEMINATION	\$583	\$583	\$583	\$583	\$583	\$583	\$583	\$0	\$0	\$0	\$0	\$0	\$4,083
ASSESSMENT ADMINISTRATION	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$3,500	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,000
MANAGEMENT FEES	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$0	\$0	\$0	\$0	\$0	\$20,417
INFORMATION TECHNOLOGY	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$350
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$30	\$71	\$41	\$68	\$42	\$47	\$18	\$0	\$0	\$0	\$0	\$0	\$317
INSURANCE	\$5,894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,894
PRINTING & BINDING	\$0	\$0	\$45	\$0	\$33	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$82
LEGAL ADVERTISING	\$755	\$0	\$0	\$0	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$955
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROPERTY APPRAISER FEE	\$0	\$0	\$0	\$0	\$0	\$161	\$0	\$0	\$0	\$0	\$0	\$0	\$161
PROPERTY TAXES	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8
OFFICE SUPPLIES	\$0	\$0	\$18	\$0	\$18	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$36
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$23,904</b>	<b>\$9,090</b>	<b>\$3,653</b>	<b>\$3,949</b>	<b>\$6,303</b>	<b>\$3,763</b>	<b>\$3,568</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$54,230</b>
<b>MAINTENANCE:</b>													
LANDSCAPE/LAKE MAINTENANCE	\$4,423	\$2,843	\$2,843	\$9,023	\$9,023	\$9,896	\$8,501	\$0	\$0	\$0	\$0	\$0	\$46,552
UTILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$2,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,375
<b>TOTAL MAINTENANCE</b>	<b>\$6,798</b>	<b>\$2,843</b>	<b>\$2,843</b>	<b>\$9,023</b>	<b>\$9,023</b>	<b>\$9,896</b>	<b>\$8,501</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,927</b>
<b>TOTAL EXPENDITURES</b>	<b>\$30,702</b>	<b>\$11,933</b>	<b>\$6,496</b>	<b>\$12,972</b>	<b>\$15,326</b>	<b>\$13,659</b>	<b>\$12,069</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$103,157</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$30,702)</b>	<b>\$1,241</b>	<b>\$108,146</b>	<b>(\$2,117)</b>	<b>(\$9,206)</b>	<b>(\$11,599)</b>	<b>(\$2,495)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$53,268</b>

**ROLLING OAKS  
COMMUNITY DEVELOPMENT DISTRICT  
LONG TERM DEBT REPORT**

<b>SERIES 2016, SPECIAL ASSESSMENT BONDS</b>		
INTEREST RATES:	4.500 % 52.50 % 5.875%, 6.000 %	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,125,483	
BONDS OUTSTANDING - 12/15/16		\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18		(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19		(\$230,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$15,190,000</b>

<b>SERIES 2018, SPECIAL ASSESSMENT BONDS</b>		
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%	
MATURITY DATE:	11/1/2049	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$899,831	
RESERVE FUND BALANCE	\$900,453	
BONDS OUTSTANDING - 11/8/18		\$13,160,000
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$13,160,000</b>

## ROLLING OAKS

**SPECIAL ASSESSMENT RECEIPTS - FY2020**

**TAX COLLECTOR**

Date Received	DESCRIPTION	Gross Assessments		Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	2016			Total 100%	
		Received						General Fund 18.18%	Debt Svc Fund 81.82%			
11/12/19	ACH	\$901.59	\$18.03	\$0.00	\$	\$0.00	\$ 883.56	\$	160.67	\$	722.89	\$ 883.56
11/22/19	ACH	\$73,023.50	\$1,460.47	\$0.00	\$	\$0.00	\$ 71,563.03	\$	13,013.15	\$	58,549.88	\$ 71,563.03
12/6/19	ACH	\$561,719.04	\$11,234.40	\$22,018.93	\$	\$0.00	\$ 528,465.71	\$	96,097.15	\$	432,368.56	\$ 528,465.71
12/23/19	ACH	\$108,247.94	\$2,164.94	\$4,099.86	\$	\$0.00	\$ 101,983.14	\$	18,544.80	\$	83,438.34	\$ 101,983.14
1/10/20	ACH	\$61,438.02	\$1,228.76	\$1,806.29	\$	\$0.00	\$ 58,402.97	\$	10,620.10	\$	47,782.87	\$ 58,402.97
1/13/20	ACH	\$1,100.52	\$22.01	\$0.00	\$	\$0.00	\$ 1,078.51	\$	196.12	\$	882.39	\$ 1,078.51
1/21/20	ACH	\$0.00	\$0.00	\$0.00	\$	\$212.61	\$ 212.61	\$	38.66	\$	173.95	\$ 212.61
2/12/20	ACH	\$35,107.44	\$686.94	\$760.66	\$	\$0.00	\$ 33,659.84	\$	6,120.77	\$	27,539.07	\$ 33,659.84
3/9/20	ACH	\$11,702.48	\$231.12	\$146.28	\$	\$0.00	\$ 11,325.08	\$	2,059.37	\$	9,265.71	\$ 11,325.08
4/23/20	ACH	\$52,661.16	\$1,050.88	\$117.04	\$	\$0.00	\$ 51,493.24	\$	9,363.62	\$	42,129.62	\$ 51,493.24
4/23/20	ACH	\$1,134.55	\$22.70	\$0.00	\$	\$0.00	\$ 1,111.85	\$	202.18	\$	909.67	\$ 1,111.85
4/30/20	ACH	\$0.00	\$0.00	\$0.00	\$	\$48.95	\$ 48.95	\$	8.90	\$	40.05	\$ 48.95
Totals		\$ 907,036.24	\$ 18,120.25	\$ 28,949.06	\$	\$ 261.56	\$ 860,228.49	\$	\$ 156,425.49	\$ 703,803.00	\$	\$ 860,228.49

## DIRECT BILLED ASSESSMENTS

ROLLING OAKS SPLENDID LLC				\$1,014,750.00	\$114,750.00	\$900,000.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	DEBT SERVICE FUND 2016	DEBT SERVICE FUND 2018
1/16/20	11/1/19	193190	\$507,375.00	\$507,375.00	\$57,375.00	\$ 450,000.00
03/23/20	2/1/20	193812	\$253,687.50	\$253,687.50	\$28,687.50	\$ 225,000.00
	5/1/20		\$253,687.50			
Total Assessed				\$1,014,750.00	\$86,062.50	\$675,000.00



**Rolling Oaks**  
**Community Development District**  
**Special Assessment Bonds, Series 2016**

Date	Requisition #	Contractor	Description	Requisitions
<b>Fiscal Year 2019</b>				
2/5/19	3	Rolling Oaks Splendid LLC	Completed Public Facilities, Drainage & Utility Infrastructure	\$ 132,674.32
<b>TOTAL</b>				<b>\$ 132,674.32</b>

**Fiscal Year 2019**

10/1/18	Interest	\$ 188.06
10/1/18	Transfer In (Out)	\$ 9,373.03
11/1/18	Interest	\$ 215.20
12/1/18	Interest	\$ 226.41
1/2/19	Interest	\$ 243.68
2/1/19	Interest	\$ 255.97
3/1/19	Interest	\$ 33.26
4/1/19	Interest	\$ 0.06
4/1/19	Transfer In	\$ 9,373.03
5/1/19	Interest	\$ 0.67
6/3/19	Interest	\$ 18.25
7/1/19	Interest	\$ 17.47
8/1/19	Interest	\$ 17.86
9/1/19	Interest	\$ 16.37
<b>TOTAL</b>		<b>\$ 19,979.32</b>

Acquisition/Construction Fund at 09/30/2018	\$ 122,171.97
Interest Earned and Transfer In thru 09/30/19	\$ 19,979.32
Requisitions Paid thru 09/30/19	\$ (132,674.32)
<b>Remaining Acquisition/Construction Fund</b>	<b>\$ 9,476.97</b>

Date	Requisition #	Contractor	Description	Requisitions
<b>Fiscal Year 2020</b>				
<b>TOTAL</b>				<b>\$ -</b>

**Fiscal Year 2020**

10/1/19	Transfer In	\$ 15,330.67
11/1/19	Interest	\$ 16.53
12/1/19	Interest	\$ 31.90
1/1/20	Interest	\$ 31.78
2/1/20	Interest	\$ 31.16
3/1/20	Interest	\$ 29.05
4/1/20	Transfer In	\$ 9,228.11
4/1/20	Interest	\$ 17.10
<b>TOTAL</b>		<b>\$ 24,716.30</b>

Acquisition/Construction Fund at 09/30/2019	\$ 9,476.97
Interest Earned and Transfer In thru 03/31/20	\$ 24,716.30
Requisitions Paid thru 03/31/20	\$ -
<b>Remaining Acquisition/Construction Fund</b>	<b>\$ 34,193.27</b>

**Rolling Oaks  
Community Development District**

**Special Assessment Bonds, Series 2018**

Date	Requisition #	Contractor	Description	Requisitions
<b>Fiscal Year 2019</b>				
2/5/19	1	Rolling Oaks Splendid LLC	Public Facility Roadway, Drainage & Utility Infrastructure	\$ 4,190,806.93
7/1/19	2	Rolling Oaks Splendid LLC	Public Facility Roadway, Drainage & Utility Infrastructure	\$ 4,777,142.38
<b>TOTAL</b>				<b>\$ 8,967,949.31</b>
<b>Fiscal Year 2019</b>				
12/3/18		Interest		\$ 14,627.38
1/2/19		Interest		\$ 20,485.37
2/1/19		Interest		\$ 21,517.15
3/1/19		Interest		\$ 13,247.68
4/1/19		Interest		\$ 13,605.65
5/1/19		Interest		\$ 13,252.15
6/3/19		Interest		\$ 13,582.43
7/1/19		Interest		\$ 13,005.82
8/1/19		Interest		\$ 10,716.87
9/1/19		Interest		\$ 3,916.12
<b>TOTAL</b>				<b>\$ 137,956.62</b>
Acquisition/Construction Fund at 11/8/2018				\$ 11,096,886.45
Interest Earned 09/30/19				\$ 137,956.62
Requisitions Paid thru 09/30/19				\$ (8,967,949.31)
Remaining Acquisition/Construction Fund				<b>\$ 2,266,893.76</b>
<b>Fiscal Year 2020</b>				
12/24/19	3	GMS-CFL	Construction Accounting	\$ 3,500.00
<b>TOTAL</b>				<b>\$ 3,500.00</b>
<b>Fiscal Year 2020</b>				
10/1/19		Interest		\$ 3,715.40
11/1/19		Interest		\$ 3,440.07
12/1/19		Interest		\$ 2,922.20
1/1/20		Interest		\$ 2,910.27
2/1/20		Interest		\$ 2,850.49
3/1/20		Interest		\$ 2,656.88
4/1/20		Interest		\$ 1,563.69
<b>TOTAL</b>				<b>\$ 20,059.00</b>
Acquisition/Construction Fund at 09/30/19				\$ 2,266,893.76
Interest Earned 03/31/20				\$ 20,059.00
Requisitions Paid thru 03/31/20				\$ (3,500.00)
Remaining Acquisition/Construction Fund				<b>\$ 2,283,452.76</b>

## SECTION 3



MARY JANE ARRINGTON  
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

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April 22, 2020

Ms. Lauren Vanderveer  
Recording Secretary  
Rolling Oaks Community Development District  
219 E. Livingston St.  
Orlando, FL 32801

RE: Rolling Oaks Community Development District – Registered Voters

Dear Ms. Vanderveer:

Thank you for your letter of April 15, 2020 requesting confirmation of the number of registered voters within the Rolling Oaks Community Development District as of April 15, 2020.

The number of registered voters within the Rolling Oaks CDD is 19 as of April 15, 2020.

If I can be of further assistance please contact me at 407.742.6000.

Respectfully yours,

A handwritten signature in blue ink that reads "Mj. Arrington".

Mary Jane Arrington  
Supervisor of Elections

RECEIVED

APR 29 2020

BY: \_\_\_\_\_

Vote  
Osceola