

*Rolling Oaks
Community Development District*

Agenda

January 28, 2021

AGENDA

Rolling Oaks

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

REVISED

January 27, 2021

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, January 28, 2021 at 1:00 PM in the Seagrass Room at Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida 34747.** PLEASE NOTE THE TIME AND LOCATION OF THE MEETING. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the October 8, 2020 Meeting
4. Consideration Items
 - A. Proposal with REW Landscape Corp. for Landscape Enhancements
 - B. Data Sharing and Usage Agreement with the Osceola County Property Appraiser
5. Ratification Items
 - A. Proposal with Lawnmasters Landscaping of Orlando, Inc. for Retention Pond Mowing
 - B. Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for Fiscal Year 2020
6. Discussion of E-Verify requirements for Special Districts
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Approval of Revised Fiscal Year 2021 Meeting Schedule
8. Supervisor's Requests
9. Next Meeting Date – February 25, 2021
10. Adjournment

The second order of business of the Board of Supervisors meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is approval of the minutes of the October 8, 2020 Board of Supervisors meeting. The minutes are enclosed for your review.

The fourth order of business is consideration items. Section A is proposal with REW Landscape Corp. for Landscape Enhancements. A copy of the proposal is enclosed for your review. Section B is data sharing and usage agreement with the Osceola County Property Appraiser. A copy of the agreement is enclosed for your review.

The fifth order of business is ratification items. Section A is Proposal with Lawnmasters Landscaping of Orlando, Inc. for Retention Pond Mowing. A copy of the proposal is enclosed for your review. Section B is agreement with Berger, Toombs, Elam, Gaines & Frank to provide auditing services for Fiscal Year 2020.

The sixth order of business is discussion of E-Verify requirements for special districts. A memo from District Counsel is enclosed for your review.

The seventh order of business is Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for your review. Section 3 is Approval of Revised Fiscal Year 2021 Meeting Schedule.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

George S. Flint
District Manager

CC: Vivek Babbar, District Counsel

Enclosures

MINUTES

MINUTES OF MEETING
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

The Regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, October 8, 2020 at 12:00 p.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69, 20-112, 20-150, 20-179, 20-193 and 20-246 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, June 23, 2020, July 30, 2020, August 7, 2020, and September 30, 2020 respectively, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and constituting a quorum were:

John Chiste	Chairman
Jared Bouskila	Vice Chairman
Cora DiFiore	Assistant Secretary
Peter Brown	Assistant Secretary
Samir Yajnik	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the August 13,
2020 Meeting**

The Board had no changes to the August 13, 2020 meeting minutes.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the minutes of the August 13, 2020 meeting were approved as presented.

FOURTH ORDER OF BUSINESS

**Consideration of Lake and Wetland
Management Service Agreements**

A. Pond Management Service Renewal

Mr. Flint stated the customer name needs to be changed to the CDD and the annual total is \$21,667.08.

On MOTION by Mr. Chiste seconded by Ms. DiFiore with all in favor the agreement with Solitude Lake Management for Pond Maintenance Services for Fiscal Year 2021 in the Annual Amount of \$21,667.08 was approved.

B. Mosquito and Midge Fly Service Renewal

Mr. Flint stated these are services have been provided in the past and the annual total is \$5,057.60.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the Midge Fly Services Agreement with Solitude Lake Management for Lake #4 for Fiscal Year 2021 in the Annual Amount of \$5,067.60 was approved.

C. Standard lake Assessment Renewal

Mr. Flint stated next is an agreement for lake assessment services for a total of \$1,100 quarterly and \$4,400 annually for some additional water testing to make sure the lakes are healthy and that the proper maintenance program is in place.

On MOTION by Mr. Brown seconded by Mr. Bouskila with all in favor the Lake Assessment Agreement with Solitude Lake Management for Fiscal Year 2021 in the Annual Amount of \$4,400.00 was approved.

D. Aeration Maintenance Service

Mr. Flint stated the last agreement deals with aeration maintenance for an annual contract of \$1,116. They come out two times a year and check the aerators and do preventative maintenance.

On MOTION by Ms. DiFiore seconded by Mr. Brown with all in favor the Aeration Maintenance Service Agreement with Solitude Lake Management for Fiscal Year 2021 in the Amount of 1,116.00 was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Chiste seconded by Ms. DiFiore with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

SIXTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Next Meeting Date – November 12, 2020

Mr. Flint stated the next meeting is scheduled for November 12th and we will get with the chair prior to that meeting in the event there is a need to meet.

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the meeting adjourned at 12:09 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

SECTION A



Customer Service Comes Natural To Us

Mailing: PO Box 951484, Lake Mary, FL 32795-1484
Physical: 921 Old Deland Rd. Debary FL 32713 • Phone 407-328-9425 • Fax 386-456-0656

December 14, 2020

George Flint
Rolling Oaks CDD
7862 W. Irlo Bronson Hwy #579
Kissimmee, FL 34747

Delivery Method:
Email: gflint@gmscfl.com

Ref: Landscape Enhancements

Dear George,

This will serve as your Revised proposal for the following scope of work at the above reference project.

Location- Inspiration Drive from Entry to Water Park Employee Parking Lot Entrance

(908) APL 1gal @ \$4.63ea	\$ 4,204.04
(1) Site Preparation and Disposal Fees	\$ 787.50
Total	\$ 4,991.54

Location- From Water Park Employee Parking Lot Entrance to and including Round about

(10) APL 3gal @ \$10.18ea	\$ 101.80
(1205) APL 1gal @ \$4.63ea	\$ 5,579.15
(1) Site Preparation and Disposal Fees	\$ 945.00
Total	\$ 6,625.95

Location- Finns Up from Porte Cochere to and including South Entry

(115) APL 3gal @ \$10.18ea	\$ 1,170.70
(1791) APL 1gal @ \$4.63ea	\$ 8,292.33
(1) Site Preparation and Disposal Fees	\$ 1,417.50
Total	\$ 10,880.53

TOTAL PROPOSAL \$ 22,498.02

Schedule of Services:

Above work to be completed by no later than April 02, 2021 (weather permitting)

Payment Terms:

In consideration whereof client agrees to pay Contractor the sum of **\$22,498.02** in **Three** Monthly Payments of **\$7,499.34** each. The first Payment to be made on or before **March 15, 2021**, with succeeding Payments due on the **Fifteen** day each Month thereafter.

Thank you for this opportunity. Please do not hesitate to contact me if you have any questions.

Sincerely,

Acceptance Signature:

Gary Nichipor

Gary Nichipor, Business Development
REW Landscape Corp.

PRINT NAME:

Date

REW//smRollingOaks CDD George Flint Revised Landscape Enhancements(12.14.2020)

SECTION B



KATRINA S. SCARBOROUGH, CFA, CCF, MCF OSCEOLA COUNTY PROPERTY APPRAISER

Rolling Oaks CDD

This Data Sharing And Usage Agreement, hereafter referred to as "Agreement," establishes the terms and conditions under which the **Rolling Oaks CDD**, hereafter referred to as agency, can acquire and use Osceola County Property Appraiser (OCPA) data that is exempt from Public Records disclosure as defined in [FS 119.071](#).

The confidentiality of personal identifying and location information including: names, physical, mailing, and street addresses, parcel ID, legal property description, neighborhood name, lot number, GPS coordinates, or any other descriptive property information that may reveal identity or home address pertaining to parcels owned by individuals that have received exempt/confidential status, hereafter referred to as confidential personal identifying and location information, **will be protected as follows:**

1. The **agency** will not release confidential personal identifying and location information that may reveal identifying and location information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the confidential personal identifying and location information in the results of data analysis (including maps) in any manner that would reveal personal identifying and location information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all State laws and regulations governing the confidentiality of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying and location information is released.
6. The terms of this Agreement shall commence on **January 1, 2021** and shall run until **December 31, 2021**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually for the following year.

IN WITNESS THEREOF, both the Osceola County Property Appraiser, through its duly authorized representative, and the **agency**, through its duly authorized representative, have hereunto executed this Data Sharing and Usage Agreement as of the last below written date.

OSCEOLA COUNTY PROPERTY APPRAISER

Rolling Oaks CDD

Signature: _____

Signature: _____

Print: Katrina S. Scarborough

Print: _____

Date: _____

Title: _____

Date: _____

Please return signed original copy in the enclosed self-addressed envelope, no later than January 31, 2021

2505 E IRLO BRONSON MEMORIAL HWY
KISSIMMEE, FL 34744
(407) 742-5000

INFO@PROPERTY-APPRAISER.ORG • PROPERTY-APPRAISER.ORG

SECTION V

SECTION A

Lawnmasters Landscaping of Orlando, Inc.
dba Southwood Landscaping
1718 N. Lakewood Ave.
Ocoee, FL 34761

Proposal

Date

6/16/2020

Name / Address

Rolling Oaks CDD
C/O Governmental Management Services
135 West Central Blvd, Suite #320
Orlando, FL 32801

Project

Description

Proposal for mowing and cleaning large retention pond behind Phase 6


2,200.00

Total : \$2,200.00

We appreciate the opportunity to give you our proposal. Please call with any questions you may have 407-905-5283

Israel Salgado

Signature


11/9/20

SECTION B



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

August 19, 2020

Rolling Oaks Community Development District
c/o GMS, LLC
George S. Flint, District Manager
9145 Narcoossee Road, Suite A-206
Orlando, FL 32827

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Rolling Oaks Community Development District, which comprise governmental activities, each major fund and the budgetary comparison for the General Fund as of and for the year ended September 30, 2020 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2020 and thereafter if mutually agreed by Rolling Oaks Community Development District and Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants PL.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

The Responsibilities of the Auditor

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements.

Fort Pierce / Stuart

Member AICPA

Member AICPA Division for CPA Firms
Private Companies practice Section

Member FICPA



Rolling Oaks Community Development District
August 19, 2020
Page 2

In making our risk assessments, we consider internal control relevant to Rolling Oaks Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Rolling Oaks Community Development District and that are to be included as part of our audit are listed below:

1. General Fund
2. Debt Service Fund



Rolling Oaks Community Development District
August 19, 2020
Page 3

The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. For the preparation and fair presentations of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not evaluate subsequent events earlier than the date of the management representation letter referred to below;
3. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
4. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
 - b. Additional information that we may request from management for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit, we will request certain written confirmation concerning representations made to us in connection with the audit including, among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.



Rolling Oaks Community Development District
August 19, 2020
Page 4

Management is responsible for identifying and ensuring that Rolling Oaks Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements. Management is also responsible for informing us of its knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

Rolling Oaks Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Rolling Oaks Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Rolling Oaks Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Rolling Oaks Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Rolling Oaks Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

Records and Assistance

If circumstances arise relating to the condition of the Rolling Oaks Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Rolling Oaks Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.



Rolling Oaks Community Development District
August 19, 2020
Page 5

The assistance to be supplied, including the preparation of schedules and analyses of accounts, has been discussed and coordinated with Teresa Viscarra. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Either party may unilaterally terminate this agreement, with or without cause, upon sixty (60) days written notice subject to the condition that the District will pay all invoices for services rendered prior to the date of termination.

Fees, Costs and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2020 will not exceed \$3,150 unless the scope of the engagement is changed, the assistance which Rolling Oaks Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment. The two annual renewals must be mutually agreed and approved by the Board of Supervisors.

In the event we are requested or authorized by Rolling Oaks Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Rolling Oaks Community Development District, Rolling Oaks Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.



Rolling Oaks Community Development District
August 19, 2020
Page 6

Information Security – Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Rolling Oaks Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. Rolling Oaks Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Rolling Oaks Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this arrangement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Reporting

We will issue a written report upon completion of our audit of Rolling Oaks Community Development District's financial statements no later than June 30, 2020. Our report will be addressed to the Board of Rolling Oaks Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

In addition to our report on Rolling Oaks Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements;
- Management letter required by the Auditor General, State of Florida; and
- Attestation reports required by the Auditor General, State of Florida.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Rolling Oaks Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants P.L.L.C.

Rolling Oaks Community Development District
August 19, 2020
Page 7

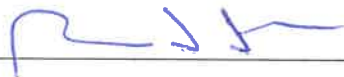
Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam
Gaines & Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:



December 14, 2020



Judson B. Baggett
MBA, CPA, CVA, Partner
Marci Reutimann
CPA, Partner

6815 Dairy Road
Zephyrhills, FL 33542
(813) 788-2155
(813) 782-8606

Report on the Firm's System of Quality Control

To the Partners

October 30, 2019

Berger, Toombs, Elam, Gaines & Frank, CPAs, PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, (the firm), in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs, PL has received a peer review rating of *pass*.

Baggett, Reutimann & Associates, CPAs, PA
BAGGETT, REUTIMANN & ASSOCIATES, CPAs, PA
Signed Electronically by Baggett, Reutimann & Associates, CPAs, PA, JBR/CRB

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,
ELAM, GAINES AND FRANK AND ROLLING OAKS COMMUNITY
DEVELOPMENT DISTRICT
(DATED AUGUST 19, 2020)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GMS-SF, LLC
9145 NARCOOSSEE RD, SUITE A-206
ORLANDO, FL 32827
TELEPHONE: 407-841-5524
EMAIL: GFLINT@GMSCFL.COM**

Auditor: J.W. Gaines

By: _____

Title: Director

Date: August 19, 2020

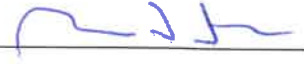


District: Rolling Oaks CDD

By: _____

Title: _____

Date: _____



District Manager

12/14/2020

SECTION VI

STRALEY ROBIN VERICKER

1510 W. Cleveland Street

Tampa, FL 33606

Phone: 813-223-9400

Website: www.srvlegal.com

MEMORANDUM

TO: Community Development District Supervisors and District Managers
FROM: Straley Robin Vericker
RE: 2020 Legislative Update
DATE: April 21, 2020

During the 2020 Florida legislative session, our firm monitored several bills that could have impacted community development districts (“CDDs”) and we have prepared this memorandum to focus on the bills that passed in the legislature that will have the most impact on CDDs. Copies of any bill may be viewed online at the Florida legislature’s website: <http://www.leg.state.fl.us>.

A. The number of documents a CDD is required to post on its website by law has been reduced.

Senate Bill 1466 reduces what is required to be posted on CDD websites by amending Section 189.069, Florida Statutes. These changes include the following:

- 1) Each CDD now has the option to post a link to the Auditor General’s website for the final audit report rather than posting the actual document on its own website, so long as the CDD sends the report to the Office of the Auditor General.
- 2) A CDD is no longer required to post a public facilities report on its website.
- 3) A CDD are no longer required to post meeting materials on its website. Agendas must still be posted on its website 7 days in advance of a publicly noticed meeting or workshop and must remain on the website for at least 1 year.

Unless vetoed by Governor DeSantis, these changes will take effect on July 1, 2020.

B. The percentage a CDD may retain from progress payments to contractors for certain public construction services contracts and contracts for construction of public buildings has been reduced.

House Bill 101 amends Section 218.735, Florida Statutes to reduce the percentage retained or withheld by a CDD from 10 percent to 5 percent of each progress payment for construction services contracts and contracts for construction of public buildings having a total contract amount of \$200,000 or greater.

Unless vetoed by Governor DeSantis, these changes will become effective on October 1, 2020.

C. Public employers, contractors and subcontractors must register with and use the E-Verify system when hiring new employees and entering into certain contracts.

Senate Bill 664 requires public employers, contractors and subcontractors to register with and use the E-Verify system to verify the work authorization status of all newly hired employees in order to enter into a contract beginning on January 1, 2021. The definition of public employers includes local governments. This requirement includes those contractual relationships between contractors and subcontractors and requires subcontractors to complete an affidavit stating that the subcontractor does not employ, contract with, or subcontract with unauthorized workers.

If a public employer, contractor, or subcontractor has a good faith belief that a person or entity with which it is contracting has knowingly violated the requirement to register with and use E-Verify, it must terminate the contract with that person or entity. If a public employer has a good faith belief that the contractor followed the requirements of the E-Verify law, but the subcontractor has not done so, it must notify the contractor and order the contractor to terminate the subcontractor. Termination of contracts in this manner may be challenged within 20 calendar days. If a contractor is terminated for failure to follow the requirements of E-Verify law, it may not be awarded a public contract for at least 1 year from the date the contract was terminated and is liable for any additional costs incurred by the public employer as a result of the termination of the contract.

Unless vetoed by Governor DeSantis, this bill will become effective on July 1, 2020.

If you have questions about the above-mentioned anticipated changes to Florida law, please contact us at your convenience.

SECTION VII

SECTION C

SECTION 1

Rolling Oaks

Community Development District

Summary of Check Register

November 1, 2020 to November 30, 2020

Fund	Date	Check No.'s	Amount
General Fund	11/3/20	268-269	\$ 3,599.00
	11/13/20	270-271	\$ 9,773.89
	11/20/20	272-274	\$ 4,481.90
	11/25/20	275-276	\$ 11,672.00
			<hr/> \$ 29,526.79
Total Amount			\$ 29,526.79

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	EXPENSED TO... DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT	#
11/03/20	00012	9/30/20	551	202010	310-51300-32300			TRUSTEE FEES	*	3,500.00		
11/03/20	00020	10/26/20	729074	202010	320-53800-46201			IRRIGATION REPAIR10/20/20	*	99.00	3,500.00	000268
11/13/20	00001	11/01/20	83	202011	310-51300-34000			MANAGEMENT FEES 11/2020	*	2,916.67	99.00	000269
11/01/20	83	202011	310-51300-35100					INFORMATION TECH 11/2020	*	50.00		
11/01/20	83	202011	310-51300-31300					DISSEMINATION 11/2020	*	583.33		
11/01/20	83	202011	310-51300-51000					OFFICE SUPPLIES	*	15.09		
11/01/20	83	202011	310-51300-42000					POSTAGE	*	1.50		
11/01/20	83	202011	310-51300-42500					COPIES	*	27.30		
11/13/20	00020	11/01/20	729126	202011	320-53800-46200			LANDSCAPE MAINT NOV/2020	*	6,180.00	3,593.89	000270
11/20/20	00017	11/01/20	R042527-	202011	310-51300-49200			NOT OF VALOREM INSP DR 21	*	5.89	6,180.00	000271
11/01/20	R042527-	202011	310-51300-49200					NOT AD VALOREM FINS UP 21	*	2.39		
11/20/20	00006	10/27/20	7-162-24	202010	310-51300-42000			DELIVERY FEE 10/15/2020	*	17.84	8.28	000272
11/20/20	00019	10/01/20	PI-A0048	202010	320-53800-47000			LP MNGT SRVC SVR 50004	*	422.30	17.84	000273
10/01/20	PI-A0048	202010	320-53800-47000					L&P MNGT SERV 50002	*	1,805.59		
11/01/20	PI-A0050	202011	320-53800-47000					L&P MNGT SERV 50002	*	1,805.59		
11/01/20	PI-A0050	202011	320-53800-47000					LP MNGT SRVC SVR 50004	*	422.30		
11/20/20	000274							SOLITUDE LAKE MANAGEMENT			4,455.78	000274
								ROAK ROLLING OAKS				FSOTO

AP300R
 *** CHECK DATES 11/01/2020 - 11/30/2020 ***
 YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
 RUN 12/29/20 PAGE 2

*** CHECK DATES 11/01/2020 - 11/30/2020 ***
 BANK A GENERAL FUND
 ROLLING OAKS GENERAL FUND
 BANK A GENERAL FUND
 RUN 12/29/20 PAGE 2

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT	#
---------------	-------	-----------------------------------	-------------------------------------	-----------------	-------------	--------	--------	-------------------------	---

11/25/20	00012	11/12/20	90807	202011 310-51300-32300	*	3,500.00
				TRUSTEE FEE SERIES 2016		

REGIONS	3,500.00	000275
---------	----------	--------

11/25/20	00013	11/16/20	11162020	202011	300-20700-10300	UNUSED TAX COLLECTION	8,172.00	*
----------	-------	----------	----------	--------	-----------------	-----------------------	----------	---

ROLLING OAKS CDD C/O REGIONS BANK 8,172.00 000276

TOTAL FOR BANK A	29,526.79
------------------	-----------

TOTAL FOR REGISTER	29,526.79
--------------------	-----------

ROAK ROLLING OAKS FSOTO

Rolling Oaks

Community Development District

Summary of Check Register

December 1, 2020 to December 31, 2020

Fund	Date	Check No.'s	Amount
General Fund	12/4/20	277	\$ 314.26
	12/10/20	278	\$ 6,180.00
	12/11/20	279	\$ 3,571.22
	12/16/20	280-281	\$ 3,096.32
	12/18/20	282	\$ 654,037.55
	12/21/20	283	\$ 422.30
			<hr/> \$ 667,621.65
Total Amount			\$ 667,621.65

SECTION 2

Rolling Oaks
Community Development District

Unaudited Financial Reporting
November 30, 2020

GMS

Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund</u>
3	<u>Series 2016 Debt Service</u>
4	<u>Series 2018 Debt Service</u>
5	<u>Series 2016 Capital Projects</u>
6	<u>Series 2018 Capital Projects</u>
7	<u>Month to Month</u>
8	<u>Long Term Debt Summary</u>
9	<u>Assessment Receipt Schedule</u>
10	<u>Series 2016 Construction Schedule</u>
11	<u>Series 2018 Construction Schedule</u>

Rolling Oaks
Community Development District
Combined Balance Sheet
November 30, 2020

	General Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:				
Cash:				
Operating Account - Suntrust	\$ 191,327	\$ -	\$ -	\$ 191,327
Investments				
Series 2016				
Reserve	\$ -	\$ 1,124,725	\$ -	\$ 1,124,725
Revenue	\$ -	\$ 94,462	\$ -	\$ 94,462
Interest	\$ -	\$ 2	\$ -	\$ 2
Sinking Fund	\$ -	\$ 34	\$ -	\$ 34
Construction	\$ -	\$ -	\$ 1,217	\$ 1,217
Series 2018				
Reserve	\$ -	\$ 899,846	\$ -	\$ 899,846
Revenue	\$ -	\$ 40,618	\$ -	\$ 40,618
Interest	\$ -	\$ 2	\$ -	\$ 2
Sinking Fund	\$ -	\$ 1	\$ -	\$ 1
Construction	\$ -	\$ -	\$ 2,284,375	\$ 2,284,375
Costs Of Issuance	\$ -	\$ -	\$ 124	\$ 124
Due From General Fund 2016	\$ -	\$ 91,039	\$ -	\$ 91,039
Total Assets	\$ 191,327	\$ 2,250,729	\$ 2,285,716	\$ 4,727,772
Liabilities:				
Accounts Payable	\$ 505	\$ -	\$ -	\$ 505
Due To Debt 2016	\$ 91,039	\$ -	\$ -	\$ 91,039
Total Liabilities	\$ 91,544	\$ -	\$ -	\$ 91,544
Fund Balances:				
Unassigned	\$ 99,783	\$ -	\$ -	\$ 99,783
Assigned for Debt Service 2016	\$ -	\$ 1,310,262	\$ -	\$ 1,310,262
Assigned for Debt Service 2018	\$ -	\$ 940,467	\$ -	\$ 940,467
Assigned for Capital Projects 2016	\$ -	\$ -	\$ 1,217	\$ 1,217
Assigned for Capital Projects 2018	\$ -	\$ -	\$ 2,284,499	\$ 2,284,499
Total Fund Balances	\$ 99,783	\$ 2,250,729	\$ 2,285,716	\$ 4,636,228
Total Liabilities & Fund Balance	\$ 191,327	\$ 2,250,729	\$ 2,285,716	\$ 4,727,772

Rolling Oaks
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2020

	Adopted Budget	Prorated Budget Thru 11/30/20	Actual Thru 11/30/20	Variance
Revenues				
Assessments	\$ 224,536	\$ 20,238	\$ 20,238	\$ -
Developer Contributions	\$ 79,651	\$ 13,275	\$ -	\$ (13,275)
Total Revenues	\$ 304,187	\$ 33,513	\$ 20,238	\$ (13,275)
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 2,000	\$ 1,000	\$ 1,000
FICA Expense	\$ 918	\$ 153	\$ 77	\$ 77
Engineering	\$ 10,000	\$ 1,667	\$ -	\$ 1,667
Attorney	\$ 15,000	\$ 2,500	\$ -	\$ 2,500
Arbitrage	\$ 900	\$ -	\$ -	\$ -
Dissemination	\$ 7,000	\$ 1,167	\$ 1,167	\$ 0
Assessment Administration	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Annual Audit	\$ 3,900	\$ -	\$ -	\$ -
Trustee Fees	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
Management Fees	\$ 35,000	\$ 5,833	\$ 5,833	\$ (0)
Information Technology	\$ 600	\$ 100	\$ 100	\$ -
Telephone	\$ 300	\$ 50	\$ -	\$ 50
Postage	\$ 800	\$ 133	\$ 60	\$ 73
Insurance	\$ 6,483	\$ 6,483	\$ 6,189	\$ 294
Printing & Binding	\$ 800	\$ 133	\$ 27	\$ 106
Legal Advertising	\$ 2,600	\$ 433	\$ 106	\$ 328
Other Current Charges	\$ 500	\$ 83	\$ 265	\$ (182)
Office Supplies	\$ 125	\$ 21	\$ -	\$ 21
Property Appraiser Fee	\$ 180	\$ 30	\$ 8	\$ 22
Property Taxes	\$ 1,100	\$ 183	\$ 15	\$ 168
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 115,381	\$ 38,145	\$ 32,022	\$ 6,123
Operations and Maintenance Expenses				
Field Operations				
Landscape Maintenance	\$ 84,160	\$ 14,027	\$ 12,360	\$ 1,667
Landscape Irrigation	\$ -	\$ -	\$ 1,369	\$ (1,369)
Lake Maintenance	\$ 47,276	\$ 7,879	\$ 4,456	\$ 3,424
Utilities	\$ 50,000	\$ 8,333	\$ -	\$ 8,333
Contingency	\$ 7,370	\$ 1,228	\$ -	\$ 1,228
Total Operations and Maintenance Expenses	\$ 188,806	\$ 31,468	\$ 18,185	\$ 13,283
Total Expenditures	\$ 304,187	\$ 69,613	\$ 50,207	\$ 19,406
Excess Revenues (Expenditures)	\$ (0)		\$ (29,969)	
Fund Balance - Beginning	\$ -		\$ 129,752	
Fund Balance - Ending	\$ (0)		\$ 99,783	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2020

	Adopted Budget	Prorated Budget Thru 11/30/20	Actual Thru 11/30/20	Variance
Revenues				
Assessments - Tax Roll	\$ 1,010,251	\$ 91,058	\$ 91,058	\$ -
Assessments - Direct	\$ 114,750	\$ -	\$ -	\$ -
Interest	\$ 10,000	\$ 1,667	\$ 32	\$ (1,635)
Total Revenues	\$ 1,135,001	\$ 92,725	\$ 91,090	\$ (1,635)
Expenditures:				
Interest - 11/01	\$ 440,253	\$ 440,253	\$ 440,253	\$ -
Principal - 11/01	\$ 240,000	\$ 240,000	\$ 240,000	\$ -
Interest - 05/01	\$ 434,853	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,115,106	\$ 680,253	\$ 680,253	\$ -
Other Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ (1,214)	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (1,214)	\$ -
Excess Revenues (Expenditures)	\$ 19,895		\$ (590,377)	
Fund Balance - Beginning	\$ 763,186		\$ 1,900,639	
Fund Balance - Ending	\$ 783,081		\$ 1,310,262	

Rolling Oaks
Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2020

	Adopted Budget	Prorated Budget Thru 11/30/20	Actual Thru 11/30/20	Variance
Revenues				
Assessments - Direct	\$ 900,000	\$ -	\$ -	\$ -
Interest	\$ 5,000	\$ 833	\$ 25	\$ (809)
Total Revenues	\$ 905,000	\$ 833	\$ 25	\$ (809)
Expenditures:				
Interest - 11/01	\$ 350,813	\$ 350,813	\$ 350,813	\$ -
Principal - 11/01	\$ 195,000	\$ 195,000	\$ 195,000	\$ -
Interest - 05/01	\$ 346,547	\$ -	\$ -	\$ -
Total Expenditures	\$ 892,359	\$ 545,813	\$ 545,813	\$ -
Excess Revenues (Expenditures)	\$ 12,641		\$ (545,788)	
Fund Balance - Beginning	\$ 581,871		\$ 1,486,254	
Fund Balance - Ending	\$ 594,511		\$ 940,467	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2016
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2020

	Adopted Budget	Prorated Budget Thru 11/30/20	Actual Thru 11/30/20	Variance
Revenues				
Interest	\$ -	\$ -	\$ 0	\$ 0
Total Revenues	\$ -	\$ -	\$ 0	\$ 0
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)				
Transfer In/Out	\$ -	\$ -	\$ 1,214	\$ 1,214
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 1,214	\$ 1,214
Excess Revenues (Expenditures)	\$ -	\$ -	\$ 1,214	
Fund Balance - Beginning	\$ 19,366		\$ 4	
Fund Balance - Ending	\$ 19,366		\$ 1,217	

Rolling Oaks
Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2020

	Adopted Budget	Prorated Budget Thru 11/30/20	Actual Thru 11/30/20	Variance
Revenues				
Interest	\$ -	\$ -	\$ 38	\$ 38
Total Revenues	\$ -	\$ -	\$ 38	\$ 38
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess Revenues (Expenditures)	\$ -		\$ 38	
Fund Balance - Beginning	\$ -		\$ 2,284,461	
Fund Balance - Ending	\$ -		\$ 2,284,499	

Rolling Oaks

Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues													
Assessments	\$ -	\$ 20,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,238
Developer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ 20,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,238
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
FICA Expense	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dissemination	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 583
Assessment Administration	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ 3,500	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Management Fees	\$ 2,917	\$ 2,917	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,833
Information Technology	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 59	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Insurance	\$ 6,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,189
Printing & Binding	\$ -	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Legal Advertising	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106
Other Current Charges	\$ -	\$ 265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 265
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Appraiser Fee	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8
Property Taxes	\$ 0	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative:	\$ 24,655	\$ 7,367	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,022
Operations and Maintenance Expenses													
Field Operations													
Landscape Maintenance	\$ 6,180	\$ 6,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,360
Landscape Irrigation	\$ 864	\$ 505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,369
Lake Maintenance	\$ 2,228	\$ 2,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,456
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations and Maintenance Expenses	\$ 9,272	\$ 8,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,185
Total Expenditures	\$ 33,927	\$ 16,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,287
Excess Revenues (Expenditures)	\$ (33,927)	\$ 9,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29,969)

Rolling Oaks

Community Development District

LONG TERM DEBT REPORT

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,124,725	
BONDS OUTSTANDING - 12/15/16		\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18		(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19		(\$230,000)
LESS: PRINCIPAL PAYMENT 11/1/20		(\$240,000)
CURRENT BONDS OUTSTANDING		\$14,950,000

SERIES 2018, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%	
MATURITY DATE:	11/1/2049	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$899,831	
RESERVE FUND BALANCE	\$899,846	
BONDS OUTSTANDING - 11/8/18		\$13,160,000
LESS: PRINCIPAL PAYMENT 11/1/20		(\$195,000)
CURRENT BONDS OUTSTANDING		\$12,965,000

Rolling Oaks
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2021

Gross Assessments	\$	238,868.00	\$	1,074,735.38	\$	1,313,603.38
Net Assessments	\$	224,535.92	\$	1,010,251.26	\$	1,234,787.18

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	Commissions	Discount/Penalty	Interest	Net Receipts	2016 Debt		Total
							O&M Portion	Service	
11/6/20	ACH	\$4,255.85	(\$80.65)	(\$223.44)	\$0.00	\$3,951.76	\$718.60	\$3,233.16	\$3,951.76
11/20/20	ACH	\$114,099.18	(\$2,190.70)	(\$4,563.93)	\$0.00	\$107,344.55	\$19,519.73	\$87,824.82	\$107,344.55
TOTAL		\$ 118,355.03	\$ (2,271.35)	\$ (4,787.37)	\$ -	\$ 111,296.11	\$ 20,238.33	\$ 91,057.98	\$ 111,296.31

9%	Net Percent Collected
\$ 1,123,490.87	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

Rolling Oaks Splendid, LLC

Date Received	Due Date	Check Number	Net Assessed	Amount Received	Series 2016		Series 2018	
					Debit		Debit	
	12/1/20		\$507,375.00		\$0.00		\$0.00	
	2/1/21		\$253,687.50		\$0.00		\$0.00	
	5/1/21		\$253,687.50		\$0.00		\$0.00	
			\$1,014,750.00	\$0.00	\$0.00		\$0.00	

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2020				
7/28/20	4	Rolling Oaks Splendid LLC	Aquisition & Construction Accounting	\$ 34,201.31
TOTAL				\$ 34,201.31
Fiscal Year 2020				
10/1/19		Transfer In		\$ 15,330.67
11/1/19		Interest		\$ 16.53
12/1/19		Interest		\$ 31.90
1/1/20		Interest		\$ 31.78
2/1/20		Interest		\$ 31.16
3/1/20		Interest		\$ 29.05
4/1/20		Transfer In		\$ 9,228.11
4/1/20		Interest		\$ 17.10
5/1/20		Interest		\$ 4.81
6/1/20		Interest		\$ 3.23
7/1/20		Interest		\$ 2.07
8/1/20		Interest		\$ 1.56
9/1/20		Interest		\$ 0.18
TOTAL				\$ 24,728.15
Acquisition/Construction Fund at 09/30/2019				\$ 9,476.97
Interest Earned and Transfer In thru 09/30/20				\$ 24,728.15
Requisitions Paid thru 09/30/20				\$ (34,201.31)
Remaining Acquisition/Construction Fund				\$ 3.81
Fiscal Year 2021				
TOTAL				\$ -
Fiscal Year 2021				
10/1/20		Transfer		\$ 1,213.57
11/1/20		Interest		\$ 0.01
TOTAL				\$ 1,213.58
Acquisition/Construction Fund at 09/30/2020				\$ 3.81
Interest Earned and Transfer In thru 11/30/20				\$ 1,213.58
Requisitions Paid thru 11/30/20				\$ -
Remaining Acquisition/Construction Fund				\$ 1,217.39

Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2020				
12/24/19	3	GMS-CFL	Construction Accounting	\$ 3,500.00
TOTAL				\$ 3,500.00
Fiscal Year 2020				
10/1/19		Interest		\$ 3,715.40
11/1/19		Interest		\$ 3,440.07
12/1/19		Interest		\$ 2,922.20
1/1/20		Interest		\$ 2,910.27
2/1/20		Interest		\$ 2,850.49
3/1/20		Interest		\$ 2,656.88
4/1/20		Interest		\$ 1,563.69
5/1/20		Interest		\$ 380.38
6/1/20		Interest		\$ 216.02
7/1/20		Interest		\$ 138.18
8/1/20		Interest		\$ 107.74
9/1/20		Interest		\$ 41.40
TOTAL				\$ 20,942.72
Acquisition/Construction Fund at 09/30/19				\$ 2,266,893.76
Interest Earned 09/30/20				\$ 20,942.72
Requisitions Paid thru 09/30/20				\$ (3,500.00)
Remaining Acquisition/Construction Fund				\$ 2,284,336.48
Fiscal Year 2021				
TOTAL				\$ -
Fiscal Year 2021				
10/1/20		Interest		\$ 18.78
11/1/20		Interest		\$ 19.40
TOTAL				\$ 38.18
Acquisition/Construction Fund at 09/30/20				\$ 2,284,336.48
Interest Earned 11/30/20				\$ 38.18
Requisitions Paid thru 11/30/20				\$ -
Remaining Acquisition/Construction Fund				\$ 2,284,374.66

SECTION 3

**NOTICE OF MEETING DATES
ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the *Rolling Oaks Community Development District* will hold their regularly scheduled public meetings for Fiscal Year 2021 at 1:00 pm at the *Margaritaville Resort Orlando, 8000 Fins Up Circle, Kissimmee, Florida 34747* on the fourth Thursday of each month as follows:

February 25, 2021
March 25, 2021
April 22, 2021
May 27, 2021
June 24, 2021
July 22, 2021
August 26, 2021
September 23, 2021

The meeting are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the meeting agenda may be obtained from the District Manager at 219 East Livingston Street, Orlando, Florida 32801. Please note that due to the ongoing nature of the COVID-19 public health emergency, it may be necessary to hold the above referenced meetings utilizing communications media technology in order to protect the health and safety of the public or held at an alternative physical location other than the location indicated above. To that end, anyone wishing to participate in such meetings should contact the District Manager's Office prior to each meeting to confirm the applicable meeting access and/or location information. Additionally, interested parties may refer to the District's website for the latest information: www.rollingoakscdd.com.

The meeting may be continued to a date, time, and place as evidenced by motion of the majority of Board Members participating. There may be occasions when one or more Supervisors will participate by telephone. Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management Services – Central Florida, LLC
District Manager