

*Rolling Oaks
Community Development District*

Agenda

January 9, 2020

AGENDA

Rolling Oaks

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

January 2, 2020

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, January 9, 2020 at 12:00 PM at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Organizational Matters
 - A. Administration of Oath of Office of Newly Elected Supervisor
4. Approval of Minutes of the November 14, 2019 Meeting and Acceptance of Minutes of the November 14, 2019 Landowners' Meeting
5. Consideration of Proposal with REW Landscape Corp. to Provide Landscape Maintenance for Fins Up Circle/Inspiration Drive
6. Consideration of Resolution 2020-05 Extending Terms of Office
7. Ratification of Letter of Authorization for Margaritaville Resort Directional Signs
8. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
9. Supervisor's Requests
10. Next Meeting Date
11. Adjournment

The second order of business of the Board of Supervisors meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is organizational matters. Section A is administration of oath of office of newly elected supervisor. There is no back-up.

The fourth order of business is approval of the minutes of the November 14, 2019 Board of Supervisors meeting and acceptance of the minutes of the November 14, 2019 Landowners' meeting. The minutes are enclosed for your review.

The fifth order of business is consideration of proposal with REW Landscape Corp., to provide landscape maintenance for Fins Up Circle/Inspiration Drive. A copy of the proposal is enclosed for your review.

The sixth order of business is consideration of Resolution 2020-05 Extending Terms of Office. A copy of the resolution is enclosed for your review.

The seventh order of business is ratification of letter of authorization for Margaritaville Resort Directional Signs. A copy of the letter is enclosed for your review.

The eighth order of business is Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

CC: Mark Straley, District Counsel
Dave Schmitt, District Engineer
Steve Sanford, Bond Counsel
Jon Kessler, Underwriter
Robert Smith, Trustee

Enclosures

MINUTES

MINUTES OF MEETING
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, November 14, 2019 at 12:27 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

John Chiste	Chairman by telephone
Jared Bouskila	Vice Chairman
Cora DiFiore	Assistant Secretary by telephone
Peter Brown	Assistant Secretary
Samir Yajnik	Assistant Secretary

Also present were:

George Flint	District Manager
Vivek Babbar	District Counsel by telephone
Bruce Taylor	District Engineer by telephone
Several Residents	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and stated we have three Board Members physically here and two Board Members on the phone. The requirement is that we would have at least three Board Members physically present for a quorum, so we do have a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Supervisors

Mr. Flint stated we held a Landowners' meeting immediately prior to the Board meeting and as a result Mr. Chiste, Mr. Yajnik and Mr. Brown were reelected. Mr. Chiste and Mr. Brown were elected to four-year terms of office and Mr. Yajnik was elected to a two-year term of office.

I need to administer the oath of office. John, you are not going to be able to participate in the votes because you haven't been sworn in, but you can participate in discussions. Until you are sworn in you won't be able to vote.

Mr. Flint being a notary public of the State of Florida administered the oath of office to Mr. Brown and Mr. Yajnik.

Mr. Flint stated for the public's benefit, the Board Members are public officials and in the State of Florida similar to a city commissioner and county commissioner or school Board Members they are required to comply with government in the sunshine law, public records laws, ethics for public officials. They also have to file financial disclosure forms annually with the commission on ethics.

B. Consideration of Resolution 2020-01 Canvassing and Certifying the Results of the Landowners' Election

Mr. Flint stated next is Resolution 2020-01 canvassing and certifying the results of the Landowners' election. In the agenda is the resolution and we will insert Mr. Brown, Mr. Chiste and Mr. Yajnik's names and the number of votes each received. Mr. Brown received 282 votes, Mr. Chiste received 281 and Mr. Yajnik received 280 votes.

On MOTION by Mr. Bouskila seconded by Mr. Yajnik with all in favor Resolution 2020-01 was approved.

C. Consideration of Resolution 2020-02 Electing Officers

Mr. Flint stated each time there is an election the statute requires that you reconsider officers. Currently, Mr. Chiste is the Chairman, Mr. Bouskila is Vice Chairman, the other three Board Members are Assistant Secretaries, I'm Secretary and Ariel Lovera is Treasurer. You can make one motion to elect a slate of officers or you can take each seat individually.

Mr. Bouskila asked would it matter if Mr. Chiste is sworn in that he could be appointed to an office.

Mr. Flint stated you can do that subject to him being sworn in.

On MOTION by Mr. Bouskila seconded by Mr. Brown with all in favor Resolution 2020-02 was approved reflecting the current slate of officers as outlined above, subject to Mr. Chiste being sworn in.

FOURTH ORDER OF BUSINESS

Approval of the Minutes of the August 8, 2019 Meeting

On MOTION by Mr. Brown seconded by Mr. Yajnik with all in favor and Mr. Chiste abstaining, the minutes of the August 8, 2019 meeting were approved, as presented.

FIFTH ORDER OF BUSINESS

Consideration of Agreement with Berger Toombs Elam Gaines & Frank to Provide Auditing Services for Fiscal Year 2019

Mr. Flint stated next is an agreement with Berger Toombs Elam Gaines & Frank. The District as a government entity is required to have an annual independent audit performed. You went through an RFQ process prescribed by statute and selected this firm to provide the annual independent audit. You enter into annual engagements with them and this would be for Fiscal Year 2019 for a fee not to exceed \$3,050.

Mr. Bouskila stated on page 2 it says, the funds you have told us are maintained by Rolling Oaks Community Development District are to be included as part of our audit are listed below, which includes general and debt service. The capital projects fund doesn't seem to be listed here.

Mr. Flint stated it is really incorporated into the other two. It is not necessarily a separate fund. The fee is not going to change if you want to explicitly list that here we can do that.

Mr. Bouskila stated I just wanted to make sure that they would be taking the responsibility for auditing that as well.

Mr. Flint stated if the Board is amenable you can approve it subject to insertion of the capital projects fund.

On MOTION by Mr. Bouskila seconded by Mr. Brown with all in favor and Mr. Chiste abstaining, the engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the Fiscal Year 2019 Audit in an amount not to exceed \$3,050 was approved subject to insertion of the capital projects fund.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2020-03 Accepting Sidewalk Easement Dedication in Replat

Mr. Flint stated next is Resolution 2020-03 accepting sidewalk easement dedication in the replat.

Mr. Babbar stated this is really an administrative action that we are requesting the Board to take. Osceola County requires CDDs to sign and execute a resolution before they accept the CDDs signature on the plat to evidence that the CDD intends to accept the responsibility or the tracts that are included in the plat. It is the same form of resolution we have done previously.

On MOTION by Mr. Brown seconded by Mr. Bouskila with all in favor and Mr. Chiste abstaining, Resolution 2020-03 Accepting Sidewalk Easement Dedication in Replat, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2020-04 Approving Phase 7 Plat and Authorizing Execution

Mr. Babbar stated it is the same thing it is just a different plat and different area. We recommend it to be approved and it is a requirement of Osceola County.

On MOTION by Mr. Brown seconded by Mr. Yajnik with all in favor and Mr. Chiste abstaining, Resolution 2020-04 Approving Phase 7 Plat and Authorizing Execution, was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Series 2018 Requisition No. 3

Mr. Flint stated next is requisition no. 3 from the series 2018 bonds in the amount of \$3,500 and for construction accounting services, which is an annual fee charged by GMS per our agreement with the District.

On MOTION by Mr. Bouskila seconded by Mr. Yajnik with all in favor and Mr. Chiste abstaining, requisition no. 3 from the series 2018 bonds was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Bouskila seconded by Mr. Yajnik with all in favor and Mr. Chiste abstaining, the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iii. Presentation of Arbitrage Rebate Calculation Report

Mr. Flint stated next is the arbitrage rebate calculation report. This is for the series 2016 Bonds and we have a negative rebate of arbitrage of \$910.676.30, which means there is no arbitrage issue.

On MOTION by Mr. Brown seconded by Mr. Bouskila with all in favor and Mr. Chiste abstaining, the arbitrage rebate report for the series 2016 bonds was accepted.

iv. Presentation of Revised Number of Registered Voters – 15

Mr. Flint stated each year the District is required to announce the number of registered voters as of April 15th. The initial letter that was provided did not take into account the boundary contraction and it showed a much higher number of registered voters than we would have expected. We questioned that and they went back and reviewed it and they had not taken into account the county ordinance carving the apartments out of the District. As a result, the revised letter indicates there are 15 registered voters within the boundaries of the District.

TENTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

Next Meeting Date

Mr. Flint stated the next meeting is December 12, 2019 at 12:00 p.m. in this location.

On MOTION by Mr. Bouskila seconded by Mr. Yajnik with all in favor and Mr. Chiste abstaining, the meeting adjourned at 12:43 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

MINUTES OF LANDOWNERS' MEETING
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

Rolling Oaks Community Development District Landowners' meeting was held Thursday, November 14, 2019 at 12:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present were:

John Chiste by telephone
Jared Bouskila
Cora DiFiore by telephone
Peter Brown
Samir Yajnik
George Flint
Vivek Babbar by telephone
Bruce Taylor
Tricia Adams
Several Landowners

FIRST ORDER OF BUSINESS

**Determination of Number of Voting Units
Represented**

Mr. Flint stated we had a table set up out front and handed out ballots and we have 290 voting units represented.

SECOND ORDER OF BUSINESS

Call to Order

Mr. Flint called the Landowners' meeting to order.

THIRD ORDER OF BUSINESS

**Election of a Chairman for the Purpose of
Conducting the Landowners Meeting**

Mr. Flint stated next is election of a Chairman for purposes of conducting the meeting. I would ask if there is no objection if you would designate me as the District Manager to run the Landowner meeting. That is the limit of my powers as far as the Landowner election.

There being no objection, Mr. Flint was designated Chairman for the purpose of conducting the Landowners' meeting.

FOURTH ORDER OF BUSINESS

Nominations for Position of Supervisor

Mr. Flint stated next is nomination for position of Supervisor. The Board currently has three positions that are up for election, seat 1, seat 2 and seat 5. Each Landowner can nominate one person for each seat. If you have one vote you can cast one vote for each seat, if you have five votes you can cast five votes for each seat.

We will open the floor to nominations and I will write the names that are nominated. Once everyone is done with the nominations we will close the floor for nominations and at that point you will cast your ballots. The requirement is that the individual nominated has to be a Florida resident and citizen of the United States. We will take nominations and once the votes are cast I collect the ballots and tabulate the results and the two individuals with the most votes will serve four year terms of office and the third person will serve a two year term of office. This is set by statute and the District's rules of procedure.

A resident nominated Suzanne Docovo, Blake Roby and Christopher Holko.

Mr. Brown nominated John Chiste, Peter Brown and Samir Yajnik.

There being no other nominations, the floor was closed to nominations.

FIFTH ORDER OF BUSINESS

Casting of Ballots

Mr. Flint stated those of you who have ballots you can write in the three individuals of the list of six you want to cast your votes for and you can cast all your votes for each seat.

There being some people who arrived late and with no objection from the Landowner, Mr. Flint revised the number of voting units represented to 292.

The Landowners' meeting was recessed in order to tabulate the ballots then the meeting was reconvened.

SIXTH ORDER OF BUSINESS

Ballot Tabulation

Mr. Flint read into the record the following:

Ms. Docovo received 9 votes.

Mr. Roby received 10 votes.

Mr. Holko received 11 votes.

Mr. Yajnik received 280 votes.

Mr. Brown received 282 votes.

Mr. Chiste received 281 votes.

Mr. Flint stated as a result Mr. Brown and Mr. Chiste will serve four-year terms of office and Mr. Yajnik will serve a two-year term of office.

SEVENTH ORDER OF BUSINESS

Landowners Questions and Comments

A resident stated for future reference, we had over 150 proxy votes and we were told they were not good. What procedure do we have to follow to make them legitimate for the voting?

Mr. Flint stated right now according to the District's procedures we have to have an original proxy. I think the issue was that some folks had electronic signatures and some may have had copies of proxies. We have to have the original proxy at the Landowner election naming a proxy holder and in addition whoever is signing the proxy on behalf of an LLC, etc. there should be something attached to the proxy, a print out from Sunbiz or a corporate resolution, some document showing the person signing the proxy is an authorized representative of that entity. I think most of the issue today with the proxies had to do with the fact they were either electronic signatures of copies. Ms. Docovo sent me an email asking about electronic signatures and I consulted with the attorney for the District who is on the phone and he confirmed that Florida Statutes do allow for electronic signatures, governments take them, it doesn't obligate governments to take electronic signatures but it says if a government is going to accept an electronic signature they have to vote to do so and they also have to have policies and procedures in place to verify the validity of the signature. At this point in time we don't have that, this issue has not come up so the Board has never voted to allow electronic signatures and they also have not put policies and procedures in place. In the absence of that we were advised we could not accept an electronic signature.

A resident stated in the future you have original proxies. Do you need identification and drivers license with that too or just the original proxy?

Mr. Flint stated if you are proxy holder and you bring in a proxy that has your name at the top, we need some indication that you are the person and the entity naming you as proxyholder whoever is signing that there needs to be something attached indicating that person is some sort of officer of that LLC.

A resident stated I'm talking about individual ownership.

Mr. Flint stated for individual owners we don't need anything. If your neighbor wanted to name you as the proxyholder and they are an individual owner and they sign that, you have the

original proxy with their signature you don't need anything from them but if it is an LLC or something like that then you do. We are not trying to be overly difficult, but we do need to verify the results of the election. We have had Landowner elections that have gone eight hours because we had to verify every single one.

Mr. Babbar stated as you stated earlier this is an election for a public office so the District is required to have procedures in place to ensure the election is responsible and if you have originals on file in order to certify that it is not only for the election but also to the Supervisor of Elections so you can certify the seats and how the election took place.

A resident asked can we find the rules of what you accept and don't accept where we would have known this? Are there regulations that say what you are and are not accepting? Where is it written?

Mr. Flint stated as District Counsel indicated we have to be able to verify that proxy is a valid proxy, if it is a Xeroxed copy or stamped copy we have no way. If it is ever challenged we have the original and we can go back and verify the validity. We are running the election as opposed to the Supervisor of Elections and we do have to be careful, the Board is certifying the results of the election so we do have to have the original proxy.

Mr. Babbar stated in the future we can verify that, however, the District Board did make the announcement at its meeting in May or June and there was a newspaper ad that if there are any questions to contact the District Manager and we did have a resident contact the District Manager as well. We understand the residents' comments and I think we can incorporate that in the future potentially.

A resident stated in this community the majority of the residents do not live in Florida, they don't see Florida publications. It is a bit more difficult for the owners of these properties. Where was this made public as far as the meeting today? Obviously, you need to announce it two weeks ahead of time and so on.

Mr. Flint responded the legal requirement is it has to be announced in a public Board meeting at least 90 days in advance of the Landowner election. If you go back to April or May and look at the agenda or those minutes you will see in the agenda was a copy of the ballot, sample agenda and proxy so the Board set the date, place and time in April or May. There are also two notices that have to go in the newspaper, 21 and 14 days in advance and both of those were run and we have affidavits of publication. We have met all the legal requirements.

A resident stated I don't question that. It is mostly along the line of most of the owners are not around, they are from all over the world, so they don't see this. They have no idea this was even going to happen.

A resident stated we get so many stupid publications all day long, why as owners did we not get publication of this meeting? You could have emailed all the owners. I think the Board needs to adopt a procedure of letting us know.

Mr. Flint stated we have to be careful when we go beyond what our legal notice requirements are because then what happens is people become reliant on that and then if for some reason we didn't send that email out that we are not legally required to do there may be a basis for challenging that. Typically government entities are going to limit their notice to what they are required to do.

A resident stated my CDD puts it on Nextdoor, which is like a Facebook app specifically for communities.

Mr. Flint stated I would be surprised if a CDD was actually doing that or whether there was a Nextdoor page that a resident posted it. We manage 160 of the 600 in the state and we work with a lot of different attorneys on those different Districts and our practice is consistent with what we believe the industry is. All the information is on the website so I think as residents within the Rolling Oaks CDD you want to make sure you are monitoring the agendas and website to know what is going on. The state in the last few years has made a lot of changes to the statutes as far as requiring websites, designating the minimum information that has to be on the websites and there have been a lot of improvements on what electronic information that is out there and the Rolling Oaks website complies with all of that.

A resident stated but there is an official paper that says it has to be original signature for our vote.

Mr. Babbar stated we follow what is required by statute and we come up with a proxy form that is in the agenda as well as in the newspaper notice. I'm looking at it right now and it specifically says proxy forms are available upon request of the District Manager's office. It is going to be on forms and our instructions to make sure that we can verify those signatures. Again, the reason we need originals is in case there is a dispute they can check and verify that someone signed it and it is not a forgery. You can always compare that signature to some other document and that is why we require those corporate documents of the LLC entity. In my experience that is

the best way to approach it and as you said earlier if we started giving notice of that through a website or email or something else that is not required by statute residents or other members of the public can argue that you are giving out notice in addition to what is required and in the event it gets missed or someone misinterprets the notice there could be an issue. Again, because these are Elections of public officials we need to ensure the integrity the best we can.

A resident stated we reserve the right under the uniform electronic transaction act that any election that involves e-signatures with the Supervisor of Elections to the validity of those signatures. Obviously, from the Board's standpoint I don't think it would make a difference for today's vote but going forward we would reserve that right and I would implore the Board to adopt procedures to facilitate a little easier means for Landowners' to vote.

Mr. Chiste asked can you repeat what he said?

Mr. Flint stated the statement was he is reserving the right to basically challenge the results of the election based on the fact that we didn't accept the e-signatures today or any future election. I have said it the statutes are fairly clear that the District has to have policies and procedures in place in order to accept electronic signatures, basically to verify the validity of those. We don't have those in place as we sit here today. If the Board at some point in the future chose to do that then they could accept them at future Landowner elections. The Board Members are sitting here and they are hearing what the comment is and I'm sure we will have some discussion and we will have it on a future agenda.

Mr. Chiste stated agreed.

Mr. Flint stated it sounds like there is an indication that the Board is willing to put a policy in place that would allow it in future elections.

Mr. Chiste stated we will definitely revisit it.

There being no other comments or questions the Landowners' meeting adjourned.

SECTION V



Customer Service Comes Natural To Us
Mailing: PO Box 951484, Lake Mary, FL 32795-1484
Physical: 5079 Ohio Avenue, Sanford, FL 32771 • Phone 407-328-9425 • Fax 407-324-9448

December 9, 2019

Mr. George Flint
Rolling Oaks Community Development District
Aka Margaritaville Resort Orlando
c/o Governmental Management Services
135 West Central Boulevard, Suite #320
Orlando, FL 32801

Margaritaville Resort
LOCATION(S): FINS UP CIRCLE/INSPIRATION DRIVE
Proposal for Landscape Maintenance

TRANSITION FROM ROS TO CDD EFFECTIVE JAN2020

Thank you for the opportunity to work with you and your team. Please find our Landscape Maintenance Proposal for this prestigious project Margaritaville Hotel Resort. The areas to be maintained are as follows: FINS UP CIRCLE and INSPIRATION DRIVE. Our price is based on meeting and exceeding your expectations and includes the following scope of work.

A minimum of 42 full service visits per year (Mowing, Edging, Blowing, Trimming)
Fertilization/Insect & Disease Program
Monthly Irrigation Inspections
Palm and Tree Trimming up to 10ft

AREA	YEARLY	MONTHLY
FINS UP CIRCLE	\$ 35,928.00	\$ 2,994.00
INSPIRATION DRIVE	\$ 38,232.00	\$ 3,186.00
TOTAL	\$ 74,160.00	\$ 6,180.00

Once approved, this proposal will serve as our month to month agreement/contract transferring from Rolling Oaks Spenidid LLC to Rolling Oaks Community Development District, commencing 01.01.2020. This agreement permits either party to cancel services for any reason via written 30 day notice of termination.

Sincerely,

Rick

Richard E. Wesley,
President

Acceptance Signature: _____

Print Name: _____

Date: _____

REW/lb.Margaritaville FINS UP+INSP DR Maintenance \$74,160YR-\$6,180MO(eff01.01.20=mo to mo to CDD).

SECTION VI

RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT EXTENDING THE TERMS OF OFFICE OF ALL CURRENT SUPERVISORS TO COINCIDE WITH THE GENERAL ELECTION PURSUANT TO SECTION 190.006, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Rolling Oaks Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the current members of the Board of Supervisors (the “Board”) were elected by the landowners within the District based on a one acre/one vote basis; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the Board to adopt a resolution extending or reducing the terms of office of Board members to coincide with the general election in November; and

WHEREAS, the Board of Supervisors finds that it is in the best interests of the District to adopt this Resolution extending the terms of office of all current Supervisors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following terms of office are hereby extended to coincide with the general election to be held in November of 2022:

Seat #3 (currently held by Cora DiFiore)
Seat #4 (currently held by Jared Bouskila)
Seat #5 (currently held by Samir Yajnik)

The following terms of office are hereby extended to coincide with the general election to be held in November of 2024:

Seat #1 (currently held by John Chiste)
Seat #2 (currently held by Peter Brown)

SECTION 2. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 3. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 9th day of January, 2020.

ATTEST:

**ROLLING OAKS COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chairperson/Vice Chairperson,
Board of Supervisors

SECTION VII

ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT
219 EAST LIVINGSTON STREET, ORLANDO, FLORIDA 32801
ORLANDO, FL 32827

NOTARIZED LETTER OF AUTHORIZATION

DATE: 12/19/2019

TO: Osceola County Building Department

RE: Margaritaville Resort Orlando

8000 Fins Up Circle

Kissimmee, FL 34747

To Whom It May Concern:

This letter gives Don Bell Signs, LLC permission to proceed with the applications for the sign permits at the location as referenced above.

Sincerely,

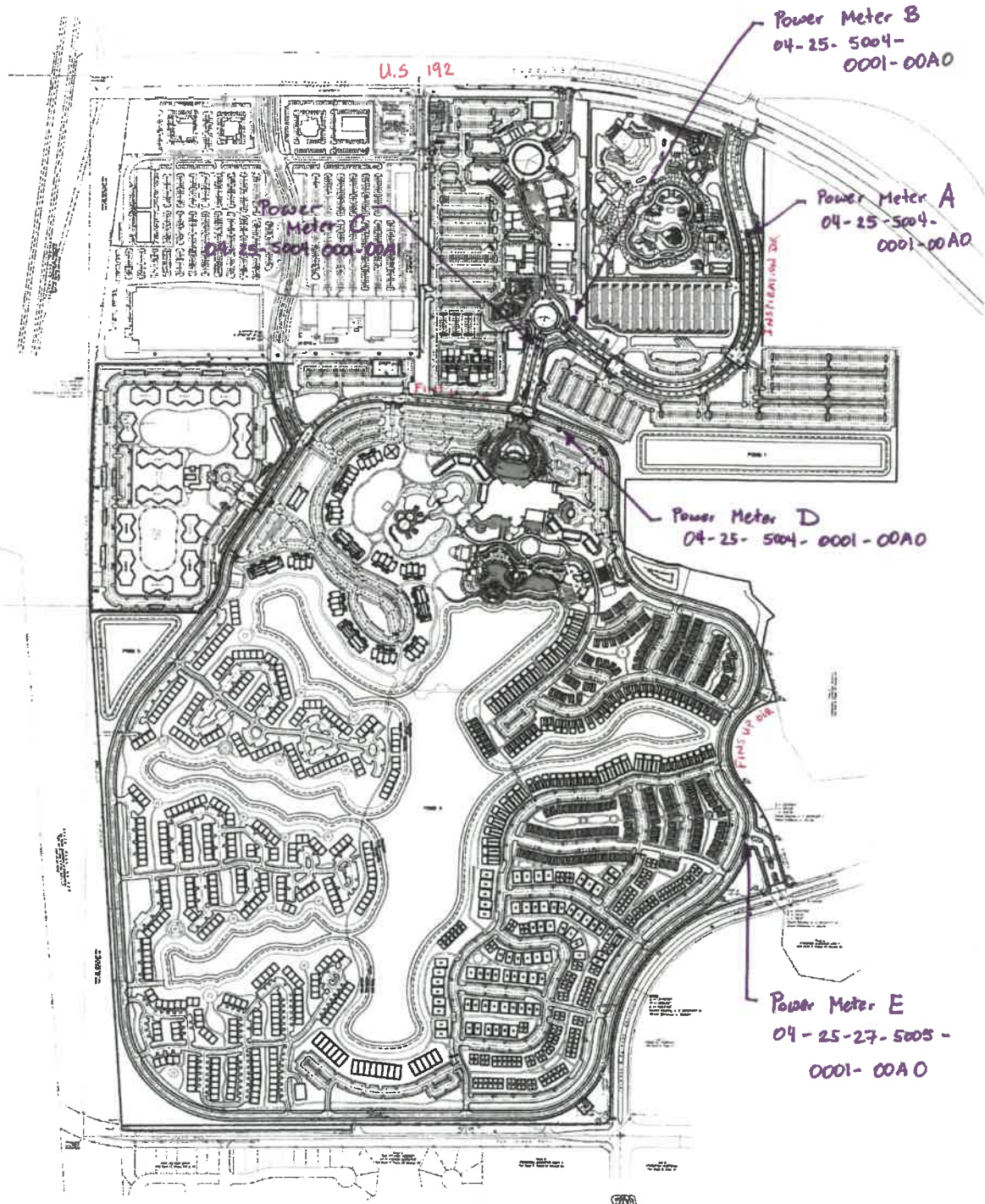
Owner/Agent of property signature: _____

Print name: _____

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 20__ by
_____ as _____ for
_____, a Florida limited liability company. He/She is personally known to me.

Notary signature



SECTION VIII

SECTION C

SECTION 1

Rolling Oaks

Community Development District

Summary of Check Register

October 1, 2019 to November 30, 2019

Fund	Date	Check No.'s		Amount
General Fund	10/4/19	178	\$	175.00
	10/14/19	180	\$	3,551.06
	10/23/19	181	\$	271.25
	11/6/19	182-184	\$	92.09
	11/12/19	185	\$	3,551.12
	11/18/19	186-187	\$	8,021.02
			\$	15,661.54
Payroll	<u>November-19</u>			
	Cora Difiore	50175	\$	184.70
	Jared Bouskila	50176	\$	184.70
	Peter Brown	50177	\$	184.70
	Samir Yajnik	50178	\$	184.70
			\$	738.80
			\$	16,400.34

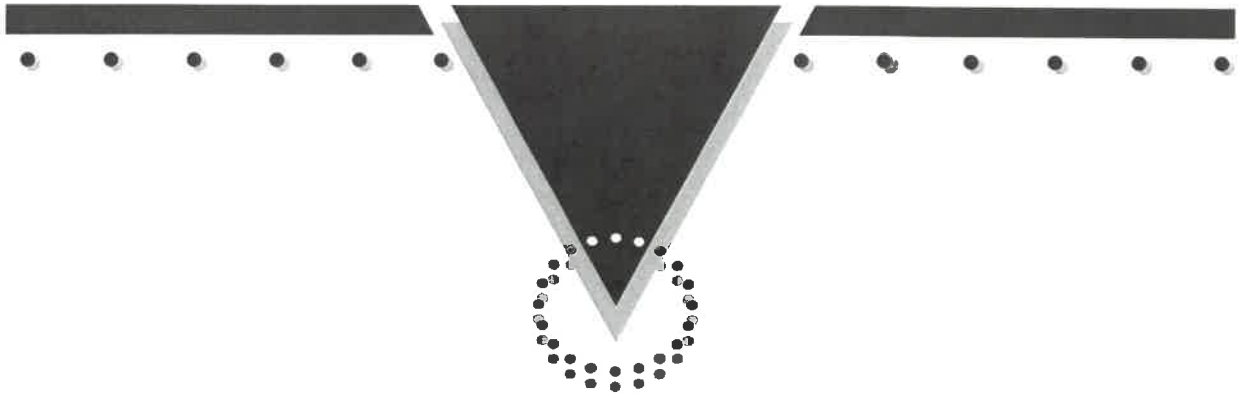
CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DEPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT
10/04/19	00002	10/01/19	74605	201910	310-51300-54000				ROLLING OAKS GENERAL FUND	*	175.00	
					SPECIAL DISTRICT FEE FY20				BANK A GENERAL FUND			
10/09/19	00012	9/30/19	73705	201910	310-51300-32300				DEPARTMENT OF ECONOMIC OPPORTUNITY	*	3,500.00	175.00 000178
					TRUSTEE FEES							
9/30/19	73705	201910	310-51300-32300							V	3,500.00-	
					TRUSTEE FEES							
10/14/19	00001	10/01/19	66	201910	310-51300-34000				REGIONS	*	2,916.67	.00 000179
					MANAGEMENT FEES OCT19							
10/01/19	66	201910	310-51300-35100							*	50.00	
10/01/19	66	201910	310-51300-31300							*	583.33	
10/01/19	66	201910	310-51300-51000							*	.06	
10/01/19	66	201910	310-51300-42000							*	1.00	
					POSTAGE							
10/23/19	00004	9/23/19	10816510	201909	310-51300-48000				GOVERNMENTAL MANAGEMENT SERVICES	*	271.25	3,551.06 000180
					NOT OF PUB HEAR 10/10/19							
11/06/19	00017	11/06/19	110619	201911	310-51300-49200				ORLANDO SENTINEL	*	2.26	271.25 000181
					FIRE VACANT LAND							
11/06/19		11/06/19	110619A	201911	310-51300-49200					*	5.54	
					FIRE VACANT LAND							
11/06/19	00006	10/15/19	6-768-24	201910	310-51300-42000				BRUCE VICKERS	*	29.29	7.80 000182
					DELIVERY 10/4/19							
11/06/19	00003	10/21/19	17570	201909	310-51300-31500				FEDEX	*	55.00	29.29 000183
					DRAINAGE EASEMENTS							
11/12/19	00001	11/01/19	67	201911	310-51300-34000				STRALEY ROBIN VERICKER	*	2,916.67	55.00 000184
					MANAGEMENT FEES NOV19							
11/01/19	67	201911	310-51300-35100							*	50.00	
11/01/19	67	201911	310-51300-31300							*	583.33	
					TECHNOLOGY FEES NOV19							
					DISSEMINATION SRVC NOV19							

ROAK ROLLING OAKS IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE YRMO	EXPENSED TO... DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
11/01/19	67	201911	310-51300-51000					*	.06	
11/01/19	67	201911	310-51300-42000					*	1.06	
			POSTAGE							
GOVERNMENTAL MANAGEMENT SERVICES										
11/18/19	00018	10/01/19	457528	201910	320-53800-47000			*	1,753.00	3,551.12 000185
			LAKE MAINT-OCT19							
10/01/19	457529	201910	320-53800-47000					*	410.00	
10/01/19	457530	201910	320-53800-47000					*	680.00	
10/01/19	457533	201910	320-53800-47000					*	1,580.00	
11/01/19	460446	201911	320-53800-47000					*	1,753.00	
11/01/19	460447	201911	320-53800-47000					*	410.00	
11/01/19	460448	201911	320-53800-47000					*	680.00	
			LAKE MAINT-NOV19							
AQUATIC SYSTEMS INC										
11/18/19	00004	10/23/19	OSC11972	201910	310-51300-48000			*	755.02	7,266.00 000186
			NOT OF PUB HEAR 10/10/19							
			ORLANDO SENTINEL							755.02 000187
TOTAL FOR BANK A									15,661.54	
TOTAL FOR REGISTER									15,661.54	

ROAK ROLLING OAKS IARAUJO

SECTION 2



**Rolling Oaks
Community Development District**

**Unaudited Financial Reporting
November 30, 2019**



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ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
November 30, 2019

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<u>ASSETS:</u>				
CASH	\$130,025	---	---	\$130,025
DUE FROM GENERAL FUND 2016	---	\$63,480	---	\$63,480
<u>INVESTMENTS</u>				
SERIES 2016				
RESERVE	---	\$1,128,303	---	\$1,128,303
REVENUE	---	\$49,160	---	\$49,160
INTEREST	---	\$63	---	\$63
SINKING FUND	---	\$32	---	\$32
CONSTRUCTION	---	---	\$24,824	\$24,824
SERIES 2018				
RESERVE	---	\$902,702	---	\$902,702
REVENUE	---	\$16,449	---	\$16,449
CAPITALIZED INTEREST	---	\$11,192	---	\$11,192
CONSTRUCTION	---	---	\$2,274,049	\$2,274,049
COSTS OF ISSUANCE	---	---	\$123	\$123
TOTAL ASSETS	\$130,025	\$2,171,381	\$2,298,997	\$4,600,403
<u>LIABILITIES:</u>				
ACCOUNTS PAYABLE	\$8,170	---	---	\$8,170
DUE TO DEBT 2016	\$63,480	---	---	\$63,480
FICA PAYABLE	\$122	---	---	\$122
TOTAL LIABILITIES	\$71,772	\$0	\$0	\$71,772
<u>FUND BALANCES</u>				
RESTRICTED FOR:				
RESTRICTED FOR DEBT 2016	---	\$1,241,038	---	\$1,241,038
RESTRICTED FOR DEBT 2018	---	\$930,343	---	\$930,343
RESTRICTED FOR CAP PROJECTS 2016	---	---	\$24,824	\$24,824
RESTRICTED FOR CAP PROJECTS 2018	---	---	\$2,274,173	\$2,274,173
UNASSIGNED	\$58,253	---	---	\$58,253
TOTAL FUND BALANCES	\$58,253	\$2,171,381	\$2,298,997	\$4,528,631
TOTAL LIABILITIES & FUND BALANCES	\$130,025	\$2,171,381	\$2,298,997	\$4,600,403

ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ending November 30, 2019

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/19	ACTUAL THRU 11/30/19	VARIANCE
<u>REVENUES:</u>				
ASSESSMENTS	\$224,536	\$13,174	\$13,174	\$0
DEVELOPER CONTRIBUTIONS	\$131,464	\$0	\$0	\$0
TOTAL REVENUES	\$356,000	\$13,174	\$13,174	\$0
<u>EXPENDITURES:</u>				
<u>ADMINISTRATIVE:</u>				
SUPERVISORS FEES	\$12,000	\$2,000	\$800	\$1,200
FICA EXPENSE	\$918	\$153	\$61	\$92
ENGINEERING	\$12,000	\$2,000	\$0	\$2,000
ARBITRAGE	\$900	\$0	\$0	\$0
DISSEMINATION	\$7,000	\$1,167	\$1,167	\$0
ATTORNEY	\$25,000	\$4,167	\$1,100	\$3,067
ASSESSMENT ADMINISTRATION	\$10,000	\$10,000	\$10,000	\$0
ANNUAL AUDIT	\$3,800	\$0	\$0	\$0
TRUSTEE FEES	\$7,000	\$7,000	\$7,000	\$0
MANAGEMENT FEES	\$35,000	\$5,833	\$5,833	(\$0)
INFORMATION TECHNOLOGY	\$600	\$100	\$100	\$0
TELEPHONE	\$300	\$50	\$0	\$50
POSTAGE	\$1,212	\$202	\$101	\$101
PRINTING & BINDING	\$1,200	\$200	\$0	\$200
INSURANCE	\$6,350	\$6,350	\$5,894	\$456
LEGAL ADVERTISING	\$2,000	\$333	\$755	(\$422)
OTHER CURRENT CHARGES	\$500	\$83	\$0	\$83
PROPERTY APPRAISER FEE	\$150	\$25	\$0	\$25
PROPERTY TAXES	\$1,100	\$183	\$8	\$176
OFFICE SUPPLIES	\$300	\$50	\$0	\$50
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$127,505	\$40,072	\$32,994	\$7,077
<u>MAINTENANCE:</u>				
LANDSCAPE/LAKE MAINTENANCE	\$168,495	\$28,083	\$7,266	\$20,817
UTILITIES	\$50,000	\$8,333	\$0	\$8,333
CONTINGENCY	\$10,000	\$1,667	\$0	\$1,667
TOTAL MAINTENANCE	\$228,495	\$38,083	\$7,266	\$30,817
TOTAL EXPENDITURES	\$356,000	\$78,154	\$40,260	\$37,894
EXCESS REVENUES (EXPENDITURES)	\$0		(\$27,086)	
FUND BALANCE - Beginning	\$0		\$85,339	
FUND BALANCE - Ending	\$0		\$58,253	

ROLLING OAKS

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

SERIES 2016

Statement of Revenues, Expenditures and Changes in Fund Balance

For the Period Ending November 30, 2019

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/19	ACTUAL THRU 11/30/19	VARIANCE
<u>REVENUES:</u>				
ASSESSMENTS - TAX ROLL	\$1,010,251	\$59,273	\$59,273	\$0
ASSESSMENTS - DIRECT	\$114,750	\$0	\$0	\$0
INTEREST	\$10,000	\$5,877	\$5,877	\$0
TOTAL REVENUES	\$1,135,001	\$65,150	\$65,150	\$0
<u>EXPENDITURES:</u>				
INTEREST - 11/01	\$445,428	\$445,428	\$445,428	\$0
PRINCIPAL - 11/01	\$230,000	\$230,000	\$230,000	\$0
INTEREST - 05/01	\$440,253	\$0	\$0	\$0
TRANSFER OUT	\$0	\$0	\$15,315	(\$15,315)
TOTAL EXPENDITURES	\$1,115,681	\$675,428	\$690,743	(\$15,315)
EXCESS REVENUES (EXPENDITURES)	\$19,320		(\$625,594)	
FUND BALANCE - Beginning	\$734,165		\$1,866,632	
FUND BALANCE - Ending	\$753,485		\$1,241,038	

ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2018

Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ending November 30, 2019

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/19	ACTUAL THRU 11/30/19	VARIANCE
<u>REVENUES:</u>				
ASSESSMENTS	\$900,000	\$0	\$0	\$0
INTEREST	\$5,000	\$4,031	\$4,031	\$0
TOTAL REVENUES	\$905,000	\$4,031	\$4,031	\$0
<u>EXPENDITURES:</u>				
INTEREST - 11/01	\$350,813	\$350,813	\$350,813	\$0
INTEREST - 05/01	\$350,813	\$0	\$0	\$0
TOTAL EXPENDITURES	\$701,625	\$350,813	\$350,813	\$0
EXCESS REVENUES (EXPENDITURES)	\$203,375		(\$346,781)	
FUND BALANCE - Beginning	\$373,313		\$1,277,124	
FUND BALANCE - Ending	\$576,688		\$930,343	

ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND
SERIES 2016

Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ending November 30, 2019

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/19	ACTUAL THRU 11/30/19	VARIANCE
<u>REVENUES:</u>				
INTEREST	\$0	\$0	\$32	\$32
TRANSFER IN	\$0	\$0	\$15,315	\$15,315
TOTAL REVENUES	\$0	\$0	\$15,347	\$15,347
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$15,347	
FUND BALANCE - Beginning	\$0		\$9,477	
FUND BALANCE - Ending	\$0		\$24,824	

ROLLING OAKS

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND

SERIES 2018

Statement of Revenues, Expenditures and Changes in Fund Balance For the Period Ending November 30, 2019

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/19	ACTUAL THRU 11/30/19	VARIANCE
REVENUES:				
INTEREST	\$0	\$0	\$7,156	\$7,156
TOTAL REVENUES	\$0	\$0	\$7,156	\$7,156
EXPENDITURES:				
CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$0	\$0
CAPITAL OUTLAY - COST OF ISSUANCE	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$7,156	
FUND BALANCE - Beginning	\$0		\$2,267,017	
FUND BALANCE - Ending	\$0		\$2,274,173	

ROLLING OAKS

Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
REVENUES:													
ASSESSMENTS	\$0	\$13,174	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,174
DEVELOPER CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$13,174	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,174
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$0	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800
FICA EXPENSE	\$0	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61
ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ATTORNEY	\$0	\$1,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,100
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$583	\$583	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,167
ASSESSMENT ADMINISTRATION	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$3,500	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,000
MANAGEMENT FEES	\$2,917	\$2,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,833
INFORMATION TECHNOLOGY	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$30	\$71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101
INSURANCE	\$5,894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,894
PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LEGAL ADVERTISING	\$755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$755
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROPERTY APPRAISER FEE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROPERTY TAXES	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8
OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$23,904	\$9,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,994
MAINTENANCE:													
LANDSCAPE/LAKE MAINTENANCE	\$4,423	\$2,843	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,266
UTILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL MAINTENANCE	\$4,423	\$2,843	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,266
TOTAL EXPENDITURES	\$28,327	\$11,933	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,260
EXCESS REVENUES (EXPENDITURES)	(\$28,327)	\$1,241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$27,086)

**ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT
LONG TERM DEBT REPORT**

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,128,303	
BONDS OUTSTANDING - 12/15/16		\$15,640,000
LESS: PRINCIPAL PAYMENT 11/1/18		(\$220,000)
LESS: PRINCIPAL PAYMENT 11/1/19		(\$230,000)
CURRENT BONDS OUTSTANDING		\$15,190,000

SERIES 2018, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.375%, 4.875%, 5.375%, 5.500%	
MATURITY DATE:	11/1/2049	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$899,831	
RESERVE FUND BALANCE	\$902,702	
BONDS OUTSTANDING - 11/8/18		\$13,160,000
CURRENT BONDS OUTSTANDING		\$13,160,000

ROLLING OAKS

SPECIAL ASSESSMENT RECEIPTS - FY2020

TAX COLLECTOR

Date Received	DESCRIPTION	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	General Fund 18.18%	Debt Svc Fund 81.82%	Total 100%
					Gross Assessments \$ 1,313,603	\$ 1,313,603	\$ 238,868	\$ 1,074,735	
					Net Assessments \$ 1,234,787	\$ 1,234,787	\$ 224,536	\$ 1,010,251	
11/12/19	ACH	\$901.59	\$18.03	\$0.00	\$0.00	\$ 883.56	\$ 160.67	\$ 722.89	\$ 883.56
11/22/19	ACH	\$73,023.50	\$1,460.47	\$0.00	\$0.00	\$ 71,563.03	\$ 13,013.15	\$ 58,549.88	\$ 71,563.03
Totals		\$ 73,925.09	\$ 1,478.50	\$ -	\$ -	\$ 72,446.59	\$ 13,173.82	\$ 59,272.77	\$ 72,446.59

DIRECT BILLED ASSESSMENTS

ROLLING OAKS SPLENDID LLC

DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	DEBT SERVICE FUND 2016	DEBT SERVICE FUND 2018
	12/1/19		\$507,375.00		\$57,375.00	\$450,000.00
	2/1/20		\$253,687.50		\$28,687.50	\$225,000.00
	5/1/20		\$253,687.50		\$28,687.50	\$225,000.00
Total Assessed				\$0.00	\$114,750.00	\$900,000.00

**Rolling Oaks
Community Development District**

Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2019				
2/5/19	3	Rolling Oaks Splendid LLC	Completed Public Facilities, Drainage & Utility Infrastructure	\$ 132,674.32
TOTAL				\$ 132,674.32
Fiscal Year 2019				
10/1/18		Interest		\$ 188.06
10/1/18		Transfer In (Out)		\$ 9,373.03
11/1/18		Interest		\$ 215.20
12/1/18		Interest		\$ 226.41
1/2/19		Interest		\$ 243.68
2/1/19		Interest		\$ 255.97
3/1/19		Interest		\$ 33.26
4/1/19		Interest		\$ 0.06
4/1/19		Transfer In		\$ 9,373.03
5/1/19		Interest		\$ 0.67
6/3/19		Interest		\$ 18.25
7/1/19		Interest		\$ 17.47
8/1/19		Interest		\$ 17.86
9/1/19		Interest		\$ 16.37
TOTAL				\$ 19,979.32
Acquisition/Construction Fund at 09/30/2018				\$ 122,171.97
Interest Earned and Transfer In thru 09/30/19				\$ 19,979.32
Requisitions Paid thru 09/30/19				\$ (132,674.32)
Remaining Acquisition/Construction Fund				\$ 9,476.97

**Rolling Oaks
Community Development District**

Special Assessment Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2019				
2/5/19	1	Rolling Oaks Splendid LLC	Public Facility Roadway, Drainage & Utility Infrastructue	\$ 4,190,806.93
7/1/19	2	Rolling Oaks Splendid LLC	Public Facility Roadway, Drainage & Utility Infrastructue	\$ 4,777,142.38
TOTAL				\$ 8,967,949.31

Fiscal Year 2019

12/3/18	Interest	\$ 14,627.38
1/2/19	Interest	\$ 20,485.37
2/1/19	Interest	\$ 21,517.15
3/1/19	Interest	\$ 13,247.68
4/1/19	Interest	\$ 13,605.65
5/1/19	Interest	\$ 13,252.15
6/3/19	Interest	\$ 13,582.43
7/1/19	Interest	\$ 13,005.82
8/1/19	Interest	\$ 10,716.87
9/1/19	Interest	\$ 3,916.12
TOTAL		\$ 137,956.62

Acquisition/Construction Fund at 11/8/2018	\$ 11,096,886.45
Interest Earned 09/30/19	\$ 137,956.62
Requisitions Paid thru 09/30/19	\$ (8,967,949.31)
Remaining Acquisition/Construction Fund	\$ 2,266,893.76

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2020				
TOTAL				\$ -

Fiscal Year 2020

10/1/19	Interest	\$ 3,715.40
11/1/19	Interest	\$ 3,440.07
TOTAL		\$ 7,155.47

Acquisition/Construction Fund at 09/30/19	\$ 2,266,893.76
Interest Earned 11/30/19	\$ 7,155.47
Requisitions Paid thru 11/30/19	\$ -
Remaining Acquisition/Construction Fund	\$ 2,274,049.23