



Rolling Oaks
Community Development District

Adopted Budget
FY 2015



Rolling Oaks

Community Development District

<u>Description</u>	<u>Adopted Budget FY2015*</u>
<u>Revenues</u>	
Developer Contributions	\$74,054
<i>Total Revenues</i>	<u><u>\$74,054</u></u>
<u>Expenditures</u>	
<i>Administrative</i>	
Supervisor Fees	\$6,000
FICA Expense	\$459
Engineering	\$9,000
Attorney	\$18,750
Management Fees	\$26,250
Telephone	\$225
Postage	\$750
Insurance	\$5,500
Printing & Binding	\$750
Legal Advertising	\$5,000
Other Current Charges	\$750
Office Supplies	\$470
Dues, Licenses & Subscriptions	\$150
<i>Total Expenditures</i>	<u><u>\$74,054</u></u>
Excess Revenues/(Expenditures)	<u><u>\$0</u></u>

*Budget is prorated from January 2015 through September 2015

Rolling Oaks
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The District anticipates 12 meetings per year, with all Board members receiving payment for their attendance at each meeting.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

Rolling Oaks
Community Development District
GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.