

MINUTES OF MEETING
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, November 8, 2018 at 12:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

John Chiste	Chairman by telephone
Jared Bouskila	Vice Chairman
Peter Brown	Assistant Secretary
Samir Yajnik	Assistant Secretary

Also present were:

George Flint	Manager
Vivek Babbar	Attorney by telephone
Bruce Taylor	Engineer by telephone

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the September 13, 2018 Meeting

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the minutes of the September 13, 2018 meeting were approved as presented.
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FOURTH ORDER OF BUSINESS

Consideration of Supplemental Assessment Resolution 2019-01

Mr. Babbar stated this is a standard resolution ratifying the issuance of the Series 2018 Bonds that were issued and funded this morning for the next 400 single-family lots. It also adopts the final supplemental methodology report.

Mr. Flint stated I handed out the final supplemental assessment methodology, it merely takes the supplemental that was previously prepared and is modified for the actual pricing. The preclosing was on Tuesday and the actual closing was this morning so the Series 2018 Bonds have closed.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2019-01 was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Babbar stated we anticipate the Phase 6 plat to be submitted sometime soon and we will have a copy of that for my review as well as George’s and we will provide any comments if there are any.

B. Engineer

There being none, the next item followed.

C. Manager

i. Balance Sheet and Income Statement

A copy of the balance sheet and income statement was included in the agenda package.

ii. Ratification of FY18 Funding Requests #12

iii. Ratification of FY19 Funding Request #1

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Fiscal Year 2018 funding request no. 12 and Fiscal Year 2019 funding request no. 1 were ratified.

SIXTH ORDER OF BUSINESS

Supervisor’s Requests

Mr. Chiste asked Peter can you work closely with Zack I think there are some dollars we can probably get that we have already spent relative to taking down the first draw on the bonds. It is not a lot.

Mr. Brown stated I will do that.


Mr. Flint stated as soon as you get those costs together we can work with the Engineer and make sure we get the requisition prepared and funded.

SEVENTH ORDER OF BUSINESS

Next Meeting Date

Mr. Flint stated the next meeting date is December 13th at 12:00 p.m.

On MOTION by Mr. Brown seconded by Mr. Yajnik with all in favor the meeting adjourned at 12:06 p.m.



Secretary/Assistant Secretary



Chairman/Vice Chairman