

*Rolling Oaks
Community Development District*

Agenda

December 13, 2018

AGENDA

Rolling Oaks

Community Development District

135 W. Central Blvd., Suite 320, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

December 6, 2018

**Board of Supervisors
Rolling Oaks Community
Development District**

Dear Board Members:

The meeting of the Board of Supervisors of **Rolling Oaks Community Development District** will be held **Thursday, December 13, 2018 at 12:00 PM at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the November 8, 2018 Board of Supervisors Meeting and Acceptance of Minutes of the August 16, 2018 Audit Committee Meeting
4. Consideration of Resolution 2019-02 Approval of Rolling Oaks Phase 6 Plat
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
6. Supervisor's Requests
7. Next Meeting Date
8. Adjournment

The second order of business of the Board of Supervisors meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is approval of the minutes of the November 8, 2018 Board of Supervisors meeting and acceptance of the minutes of the August 16, 2018 Audit Committee meeting. The minutes are enclosed for your review.

The fourth order of business is consideration of Resolution 2019-02 approval of Rolling Oaks Phase 6 Plat. A copy of the resolution will be provided under separate cover.

The fifth order of business is Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

CC: Mark Straley, District Counsel
Dave Schmitt, District Engineer
Steve Sanford, Bond Counsel
Jon Kessler, Underwriter
Robert Smith, Trustee

Enclosures

MINUTES

MINUTES OF MEETING
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Oaks Community Development District was held Thursday, November 8, 2018 at 12:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

John Chiste	Chairman by telephone
Jared Bouskila	Vice Chairman
Peter Brown	Assistant Secretary
Samir Yajnik	Assistant Secretary

Also present were:

George Flint	Manager
Vivek Babbar	Attorney by telephone
Bruce Taylor	Engineer by telephone

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the September 13, 2018 Meeting

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the minutes of the September 13, 2018 meeting were approved as presented.
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FOURTH ORDER OF BUSINESS

Consideration of Supplemental Assessment Resolution 2019-01

Mr. Babbar stated this is a standard resolution ratifying the issuance of the Series 2018 Bonds that were issued and funded this morning for the next 400 single-family lots. It also adopts the final supplemental methodology report.

Mr. Flint stated I handed out the final supplemental assessment methodology, it merely takes the supplemental that was previously prepared and is modified for the actual pricing. The preclosing was on Tuesday and the actual closing was this morning so the Series 2018 Bonds have closed.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Resolution 2019-01 was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Babbar stated we anticipate the Phase 6 plat to be submitted sometime soon and we will have a copy of that for my review as well as George’s and we will provide any comments if there are any.

B. Engineer

There being none, the next item followed.

C. Manager

i. Balance Sheet and Income Statement

A copy of the balance sheet and income statement was included in the agenda package.

ii. Ratification of FY18 Funding Requests #12

iii. Ratification of FY19 Funding Request #1

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor Fiscal Year 2018 funding request no. 12 and Fiscal Year 2019 funding request no. 1 were ratified.

SIXTH ORDER OF BUSINESS

Supervisor’s Requests

Mr. Chiste asked Peter can you work closely with Zack I think there are some dollars we can probably get that we have already spent relative to taking down the first draw on the bonds. It is not a lot.

Mr. Brown stated I will do that.

Mr. Flint stated as soon as you get those costs together we can work with the Engineer and make sure we get the requisition prepared and funded.

SEVENTH ORDER OF BUSINESS

Next Meeting Date

Mr. Flint stated the next meeting date is December 13th at 12:00 p.m.

On MOTION by Mr. Brown seconded by Mr. Yajnik with all in favor the meeting adjourned at 12:06 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

MINUTES OF MEETING
ROLLING OAKS COMMUNITY DEVELOPMENT DISTRICT

The Rolling Oaks Community Development District Audit Committee met Thursday, August 16, 2018 at 12:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present were:

John Chiste
Jared Bouskila
Cora DiFiore by telephone
Peter Brown
Samir Yajnik by telephone
George Flint
Vivek Babbar by telephone
Bruce Taylor by telephone
Cynthia Slattum
Blake Roby

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the Audit Committee meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the June 14, 2018 Meeting

On MOTION by Mr. Chiste seconded by Mr. Bouskila with all in favor the minutes of the June 14, 2018 Audit Committee meeting were approved as presented.

FOURTH ORDER OF BUSINESS

Tally of Audit Committee Members' Ranking and Selection of an Auditor

Mr. Flint stated at the last Audit Committee meeting you approved the selection criteria and the form of the request for proposals that was sent out. The CDD as a governmental entity is required to have an annual independent audit. We advertised in the Orlando Sentinel as well as sent the bid document out to about a half dozen firms that do 90%+ of these audits to make sure

that we got a good response. We received four responses, one from Berger Toombs, one from Carr Riggs, one from Grau & Associates and one from McDirmit Davis. Your selection criteria are ability of personnel, experience, understanding of the scope of work, ability to provide the services and price. Each one of those are weighted evenly and the scoring sheet in your agenda book we did for convenience show you the price responses and we have asked for five years of pricing. You can see that Berger Toombs is the lowest price starting in 2018 at \$2,975 then going up in 2022 to \$3,675 and the other prices for the firms are listed. It appears that Grau is the next lowest, followed by McDirmit Davis and then Carr Riggs. We have worked with all four of these firms, I think all four would have no problem providing the services, they are all experienced in doing Community Development District audits. I defer to the Audit Committee, we do need to come up with at least a consensus ranking that represents the Audit Committee's position on this.

Mr. Bouskila stated I have worked with a few of these firms before, specifically Berger Toombs and McDirmit Davis on a couple other Boards that I sat on. All are qualified but with price being part of the criteria I recommend Berger Toombs. Berger Toombs had 100 points, Carr Riggs 85 points, Grau & Associates 95 points and McDirmit Davis 90 points so as listed on the sheet I had 1, 4, 2 and 3.

On MOTION by Mr. Bouskila seconded by Mr. Chiste with all in favor the ranking of Berger Toombs was ranked no. 1 with 100 points, Grau & Associates ranked no. 2 with 95 points, McDirmit Davis ranked no. 3 with 90 points and Carr Riggs ranked no. 4 with 85 points was accepted.

Mr. Flint stated during the Board meeting the Board will accept the recommendation of the Audit Committee and we will get an engagement letter executed.

On MOTION by Mr. Chiste seconded by Mr. Brown with all in favor the meeting adjourned at 12:06 p.m.

SECTION IV

*This item will be provided under
separate cover*

SECTION V

SECTION C

SECTION 1

Rolling Oaks Community Development District

Summary of Check Register

October 1, 2018 to November 30, 2018

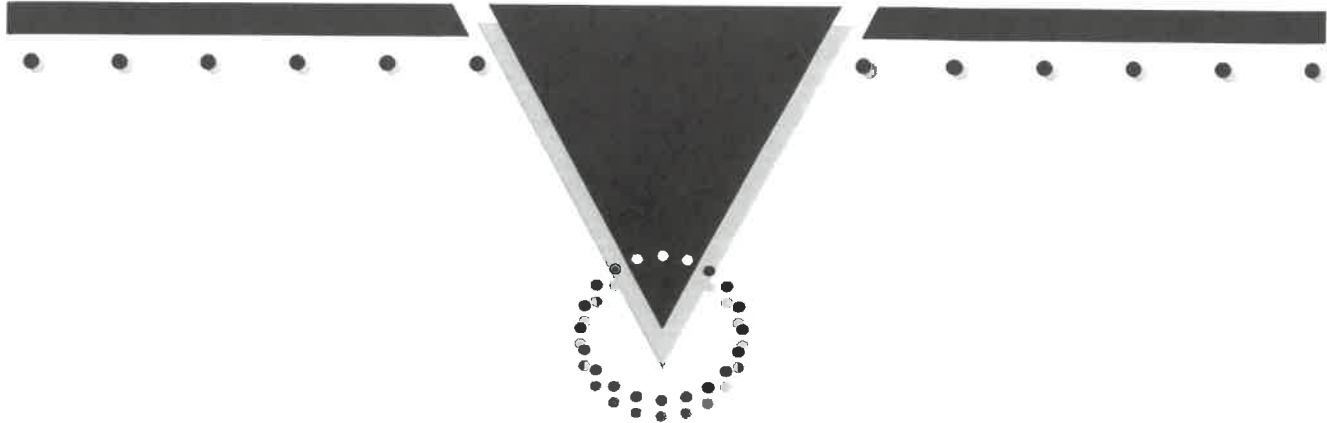
Fund	Date	Check No.'s	Amount
General Fund	10/12/18	131	\$ 175.00
	10/18/18	132	\$ 275.67
	10/25/18	133-134	\$ 17,262.70
	11/29/18	135-136	\$ 2,149.91
			\$ 19,863.28
Payroll	<u>November 2018</u>		
	Jared Bouskila	50302	\$ 184.70
	John Chiste	50303	\$ 184.70
	Peter Brown	50304	\$ 184.70
	Samir Yajnik	50305	\$ 184.70
		\$ 738.80	
			\$ 20,602.08

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK #
11/29/18	00004	8/08/18	95854400	201808	310-51300-48000			ORLANDO SENTINEL	*	2,026.24	
FY19 BUDGET ADOPT/BOS MTG										2,026.24	000136

TOTAL FOR BANK A 19,863.28
 TOTAL FOR REGISTER 19,863.28

ROAK ROLLING OAKS APEREGRINO

SECTION 2



**Rolling Oaks
Community Development District**

**Unaudited Financial Reporting
October 31, 2018**



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1	<u>Balance Sheet</u>
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ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
October 31, 2018

	General Fund	Debt Service Fund	Capital Projects Fund	Totals
<u>ASSETS:</u>				
CASH	\$10,723	---	---	\$10,723
<u>INVESTMENTS</u>				
SERIES 2016				
REVENUE	---	\$20,860	---	\$20,860
RESERVE	---	\$1,126,452	---	\$1,126,452
INTEREST	---	\$450,378	---	\$450,378
CAPITALIZED INTEREST	---	\$0	---	\$0
SINKING FUND	---	\$220,000	---	\$220,000
CONSTRUCTION	---	---	\$131,733	\$131,733
COSTS OF ISSUANCE	---	---	\$0	\$0
TOTAL ASSETS	\$10,723	\$1,817,690	\$131,733	\$1,960,146
<u>LIABILITIES:</u>				
ACCOUNTS PAYABLE	\$2,056	---	---	\$2,056
<u>FUND EQUITY:</u>				
FUND BALANCES:				
RESTRICTED FOR DEBT SERVICE	---	\$1,817,690	---	\$1,817,690
RESTRICTED FOR CAPITAL PROJECTS	---	---	\$131,733	\$131,733
UNASSIGNED	\$8,666	---	---	\$8,666
TOTAL LIABILITIES & FUND EQUITY	\$10,723	\$1,817,690	\$131,733	\$1,960,146

ROLLING OAKS

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET 10/31/18	ACTUAL 10/31/18	VARIANCE
<u>REVENUES:</u>				
ASSESSMENTS	\$131,000	\$0	\$0	\$0
DEVELOPER CONTRIBUTIONS	\$225,000	\$18,750	\$19,110	\$360
TOTAL REVENUES	\$356,000	\$18,750	\$19,110	\$360
<u>EXPENDITURES:</u>				
<u>ADMINISTRATIVE:</u>				
SUPERVISORS FEES	\$12,000	\$1,000	\$0	\$1,000
FICA EXPENSE	\$918	\$77	\$0	\$77
ENGINEERING	\$12,000	\$1,000	\$0	\$1,000
ATTORNEY	\$25,000	\$2,083	\$30	\$2,053
ARBITRAGE	\$600	\$0	\$0	\$0
DISSEMINATION	\$3,500	\$292	\$292	(\$0)
ASSESSMENT ADMINISTRATION	\$10,000	\$10,000	\$10,000	\$0
ANNUAL AUDIT	\$5,000	\$0	\$0	\$0
TRUSTEE FEES	\$4,000	\$0	\$0	\$0
MANAGEMENT FEES	\$35,000	\$2,917	\$2,917	(\$0)
INFORMATION TECHNOLOGY	\$600	\$50	\$50	\$0
TELEPHONE	\$300	\$25	\$0	\$25
POSTAGE	\$1,212	\$101	\$8	\$93
INSURANCE	\$6,350	\$6,350	\$5,750	\$600
PRINTING & BINDING	\$1,200	\$100	\$75	\$25
LEGAL ADVERTISING	\$2,000	\$167	\$0	\$167
OTHER CURRENT CHARGES	\$500	\$42	\$0	\$42
OFFICE SUPPLIES	\$300	\$25	\$18	\$7
DUES, LICENSE & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$120,655	\$24,403	\$19,315	\$5,088
<u>MAINTENANCE:</u>				
LANDSCAPE/LAKE MAINTENANCE	\$175,000	\$14,583	\$0	\$14,583
UTILITIES	\$50,000	\$4,167	\$0	\$4,167
CONTINGENCY	\$10,345	\$862	\$0	\$862
TOTAL MAINTENANCE	\$235,345	\$19,612	\$0	\$19,612
TOTAL EXPENDITURES	\$356,000	\$44,015	\$19,315	\$24,700
EXCESS REVENUES (EXPENDITURES)	\$0		(\$205)	
FUND BALANCE - Beginning	\$0		\$8,871	
FUND BALANCE - Ending	\$0		\$8,666	

ROLLING OAKS

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET 10/31/18	ACTUAL 10/31/18	VARIANCE
<u>REVENUES:</u>				
ASSESSMENTS - TAX ROLL	\$589,501	\$0	\$0	\$0
ASSESSMENTS - DIRECT	\$534,800	\$0	\$0	\$0
INTEREST	\$2,500	\$1,778	\$1,778	\$0
TOTAL REVENUES	\$1,126,801	\$1,778	\$1,778	\$0
<u>EXPENDITURES:</u>				
<u>Series 2016</u>				
INTEREST - 11/01	\$450,378	\$450,378	\$0	\$450,378
PRINCIPAL - 11/01	\$220,000	\$0	\$0	\$0
INTEREST - 05/01	\$445,428	\$445,428	\$0	\$445,428
TRANSFER OUT (IN)	\$0	\$0	\$9,330	(\$9,330)
TOTAL EXPENDITURES	\$1,115,806	\$895,806	\$9,330	\$886,476
EXCESS REVENUES (EXPENDITURES)	\$10,995		(\$7,553)	
FUND BALANCE - Beginning	\$688,463		\$1,825,243	
FUND BALANCE - Ending	\$699,458		\$1,817,690	

ROLLING OAKS

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET 10/31/18	ACTUAL 10/31/18	VARIANCE
REVENUES:				
INTEREST	\$0	\$0	\$188	\$188
TOTAL REVENUES	\$0	\$0	\$188	\$188
EXPENDITURES:				
Series 2016				
CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$0	\$0
TRANSFER OUT (IN)	\$0	\$0	(\$9,330)	\$9,330
TOTAL EXPENDITURES	\$0	\$0	(\$9,330)	\$9,330
EXCESS REVENUES (EXPENDITURES)	\$0		\$9,519	
FUND BALANCE - Beginning	\$0		\$122,215	
FUND BALANCE - Ending	\$0		\$131,733	

ROLLING OAKS

Community Development District

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
REVENUES:													
DEVELOPER CONTRIBUTIONS/ASSESSMENTS	\$19,110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,110
TOTAL REVENUES	\$19,110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,110
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FICA EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ATTORNEY	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$292
ASSESSMENT ADMINISTRATION	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MANAGEMENT FEES	\$2,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,917
INFORMATION TECHNOLOGY	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8
INSURANCE	\$5,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,750
PRINTING & BINDING	\$75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75
LEGAL ADVERTISING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$19,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,315
MAINTENANCE:													
LANDSCAPE/LAKE MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UTILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$19,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,315
EXCESS REVENUES (EXPENDITURES)	(\$205)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$205)

ROLLING OAKS
Community Development District
Developer Contributions/Due from Developer

Funding Request #	Prepared Date	Payment Received Date	Check Amount	Total Funding Request	General Fund Portion (18)	General Fund Portion (19)	Over and (short) Balance Due
11	8/27/18	9/24/18	\$ 13,368.23	\$ 13,368.23	\$ 7,618.23	\$ 5,750.00	\$ -
12	9/27/18	10/25/18	\$ 14,474.80	\$ 14,474.80	\$ 4,474.80	\$ 10,000.00	\$ -
1	10/4/18	10/25/18	\$ 6,510.03	\$ 6,510.03	\$ 3,150.39	\$ 3,359.64	\$ -
Due from Developer				\$ 34,353.06	\$ 15,243.42	\$ 19,109.64	\$ -
Total Developer Contributions FY19				\$ 19,109.64			

*FY18 column does not include Funding Requests #1-10.

**ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT
LONG TERM DEBT REPORT**

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATES:	4.500%, 5.250%, 5.875%, 6.000%	
MATURITY DATE:	11/1/2047	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,124,706	
RESERVE FUND BALANCE	\$1,126,452	
 BONDS OUTSTANDING - 12/15/16		 \$15,640,000
CURRENT BONDS OUTSTANDING		\$15,640,000

**ROLLING OAKS
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2019

TAX COLLECTOR

Gross Assessments \$ 766,512 \$ 139,384 \$ 627,128
 Net Assessments \$ 720,522 \$ 131,021 \$ 589,501

Date Received	Check No.	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	2016		Total 100%
							General Fund 18.18%	Debt Svc Fund 81.82%	
11/26/18	33069	\$ 154,472.45	\$ -	\$ 3,089.45	\$ -	\$ 151,383.00	\$ 27,527.76	\$ 123,855.24	\$ 151,383.00
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Totals		\$ 154,472.45	\$ -	\$ 3,089.45	\$ -	\$ 151,383.00	\$ 27,527.76	\$ 123,855.24	\$ 151,383.00

DIRECT BILLED ASSESSMENTS

K.HOVNANIAN AT MYSTIC DUNES LLC \$534,800.00 \$534,800.00

DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	DEBT SERVICE 2016
	12/1/18		\$ 267,400.00	\$ -	\$ -
	2/1/19		\$ 133,700.00	\$ -	\$ -
	5/1/19		\$ 133,700.00	\$ -	\$ -
			\$ 534,800.00	\$ -	\$ -

**Rolling Oaks
Community Development District**

Special Assessment Bonds, Series 2016

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2017				
7/11/17	1	GMS-CF, LLC	Invoice#29 - FY2017 Construction Accounting	\$3,500.00
TOTAL				\$3,500.00
Fiscal Year 2017				
12/1/16		Interest		\$0.00
1/1/17		Interest		\$0.00
2/1/17		Interest		\$2,331.71
3/1/17		Interest		\$4,531.59
4/1/17		Interest		\$5,678.82
5/1/17		Interest		\$6,488.93
6/1/17		Interest		\$7,085.26
7/1/17		Interest		\$8,081.42
8/1/17		Interest		\$9,586.41
9/1/17		Interest		\$9,956.28
TOTAL				\$53,740.42
Acquisition/Construction Fund at 12/15/16				\$13,240,079.92
Interest Earned thru 9/30/17				\$53,740.42
Requisitions Paid thru 9/30/17				(\$3,500.00)
Remaining Acquisition/Construction Fund				\$13,290,320.34

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2018				
11/10/17	2	Rolling Oaks Splendid, LLC	Completion of Roadway, Drainage, and Utility Infrastructure	\$13,193,249.89
TOTAL				\$13,193,249.89
Fiscal Year 2018				
10/1/17		Interest		\$10,212.06
11/1/17		Interest		\$3,048.46
12/1/17		Interest		\$85.93
1/1/18		Interest		\$100.50
2/1/18		Interest		\$112.15
3/1/18		Interest		\$105.23
4/1/18		Interest		\$129.82
5/1/18		Interest		\$140.72
5/1/18		Excess Reserve Transfer In		\$10,455.68
6/1/18		Interest		\$166.54
7/1/18		Interest		\$171.28
8/1/18		Interest		\$185.62
9/1/18		Interest		\$187.53
TOTAL				\$25,101.52
Acquisition/Construction Fund at 09/30/2017				\$13,290,320.34
Interest Earned and Transfer In thru 9/30/18				\$25,101.52
Requisitions Paid thru 9/30/18				(\$13,193,249.89)
Remaining Acquisition/Construction Fund				\$122,171.97

**Rolling Oaks
Community Development District
Special Assessment Bonds, Series 2016**

Date	Requisition #	Contractor	Description	Requisitions
Fiscal Year 2019				
TOTAL				\$0.00
Fiscal Year 2019				
10/1/18		Interest		\$188.06
10/1/18		Transfer In (Out)		\$9,373.03
TOTAL				\$9,561.09
Acquisition/Construction Fund at 10/31/2018				\$122,171.97
Interest Earned and Transfer In thru 10/31/18				\$9,561.09
Requisitions Paid thru 10/31/18				\$0.00
Remaining Acquisition/Construction Fund				\$131,733.06